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Chicago Daily Tribune

THE WORLD'S GREATEST NEWSPAPER

FINAL EDITION

VOLUME LXXXXI.—NO. 4 C [REG. U. S. PAT. OFFICE; COPYRIGHT 1932 BY THE CHICAGO TRIBUNE.] TUESDAY, JANUARY 5, 1932.—28 PAGES THIS PAPER CONSISTS OF TWO SECTIONS—SECTION ONE ** PRICE TWO CENTS IN CHICAGO AND SUBURBS ELSEWHERE THREE CENTS

AUDITOR NELSON 'NOT GUILTY'

NATION STARTS PAYING HIGHER FREIGHT RATES

Expected to Yield Roads 100 Million.

Good News for Lines

Emergency increase in freight rates went into effect yesterday. It is designed to give the railroads more than $100,000,000 additional revenue annually. Railroad Credit corporation began operating as an agency to use revenue derived from increased freight rates in making loans to railroads which face difficulties in meeting interest on bonds.

United States Supreme court nullified an order issued by the interstate commerce commission to force the railroads to reduce freight rates on grain, which would have cost the carriers $20,000,000 in revenue.

Illinois Central railroad announced that shopmen had accepted voluntarily a 10 per cent reduction in wages, effective Jan. 1, which will save the road $1,000,000 a year. Southern Pacific announced half of employés in Texas and Louisiana had accepted a 10 per cent wage cut, following similar action by shopmen last week.

Interstate commerce commission announced it will begin hearings tomorrow on the plan of the eastern railroads for a consolidation into four great trunk lines.

Washington, D. C., Jan. 3.—(AP)—The great railroad systems of the United States today began charging increased freight rates to aid those carriers in financial difficulties.

With several well known lines already in bankruptcy and others faced by inability to pay interest on bonds, the interstate commerce commission last week authorized the carriers to make emergency surcharges on freight bills effective Jan. 4. These were approved several weeks ag

The increases range from 6 cents per ton on certain types of freight in carloads to 2 cents per 100 pounds on other classes in less than carload shipments. They are expected by the commission to realize over $100,000,000 for the roads.

Ends Seven Month Drive.

The imposition of the new rates ends seven months of effort by the railroads acting coöperatively to get freight rate increases. Hearings were held in every section of the country on an appeal for a blanket 15 per cent increase. The interstate commerce commission turned down the 15 per cent plea but authorized the surcharges.

The roads were permitted to work out their own scheme whereby the Railroad Credit corporation will collect the money from eligible carriers and loan it to needy ones. Roads such as the Wabash railway, the Seaboard Air Line, the Florida East Coast, the Ann Arbor railroad, and others in bankruptcy or which have defaulted on their bond interest are ineligible for loans. They are permitted to increase rates, however, and keep the proceeds.

Expire in Spring of 1933.

The plan is effective for the period of the emergency and not longer than March 31, 1933. The railroads and the interstate commerce commission hope the result will prevent any more bankruptcies and tide the carriers over until better times.

The American Railway association today issued a statement of prospective carloadings for the next three months. Taking figures they say have been submitted by shippers to the shippers' regional advisory boards, it estimated approximate carloadings at 5,241,746 cars, a reduction of 6.6 per cent from the first quarter of 1931. All sections except the southwest reported prospective decreases. The southwest expects an increase of four-tenths of 1 per cent.

Grain Rate Cut Canceled.

Washington, D. C., Jan. 4.—[Special.]—The Supreme court today issued an injunction restraining the interstate commerce commission from enforcing its western grain rate order of July 1, 1930, and April 10, 1931, under which the railroads would have lost an estimated total of $20,000,000 in revenues through a complete revision of freight rates on grain and grain products.

The court's action culminated a seven year fight on the part of western agricultural product shippers for a reduction in freight rates on grain and grain products. The economic depression and the financial straits of the railroads were the deciding factors in the court's decision.

The decision held that the railroads'

(Continued on page 6, column 1.)

NEWS SUMMARY

of The Tribune

[And Historical Scrap Book.]

Tuesday, January 5, 1932.

LOCAL.

Judge frees State Auditor Oscar Nelson in misfeasance trial, holding that his court has no jurisdiction in case. Page 1.

City council votes city pay reductions, ranging from 20 to 27 per cent; total saving may reach $11,000,000 in year. Page 1.

THE TRIBUNE and Station W-G-N offer to establish radio instruction for Chicago pupils if the schools have to close because of lack of funds. Page 1.

Open drives in three suburbs to get cash for reopening of schools; mothers demand relief. Page 2.

Mayor Cermak and other officials leave for Springfield to push plan for reorganizing tax machinery. Page 2.

Governor's unemployment commission appeals to legislators for $10,000,000. Page 3.

Mass meeting cheers Cermak, who promises Springfield battle to save Chicago schools. Page 3.

Unemployed men put to work as special traffic policemen; wages paid by relief fund. Page 3.

Frank Bell denied clemency by governor; must die in chair Thursday night. Page 5.

Thomas Chamales, former saloonkeeper, later in realty business, questioned by judge on his debt to closed bank. Page 6.

Maclay Hoyne, witness at sanitary district trial, puts blame for law department pay rolls on Timothy J. Crowe. Page 7.

Mrs. Ruth Hanna McCormick's Rockford paper urges G. O. P. to upset precedent and defeat Hoover for renomination. Page 9.

Death notices, obituaries. Page 12.

News of society. Page 15.

WASHINGTON.

Nation starts paying increased freight rates, expecte dto yield 100 millions to assist weaker roads. Page 1.

Hoover, in surprise message, urges congress to hurry action on his program to aid trade recovery. Page 3.

Two billion American dollars invested in Germany, banker tells senate committee. Page 4.

Likelihood that U. S. will not aid Germany by further debt moratorium. Page 4.

Uncle Sam also doubles as an aunt to nation, advising housewises at great cost. Page 4.

FOREIGN.

Japanese offer United States apology for attack on consul, but charge he was "insulting." Page 1.

Lord Beaverbrook urges Great Britain not to pay her debt to the United States. Page 4.

Five Japanese slain as 1,000 Chinese bandits raid Manchurian city. Page 8.

Russians riot in Harbin; rout Chinese troops; five slain, 22 are wounded. Page 8.

Two slain in first clash between British and Indians as new revolt breaks out. Page 11.

Levees in Louisiana weakening as floods near crest; threats made to dynamite them. Page 9.

DOMESTIC.

Frederick E. Williamson, taking over presidency of New York Central lines, says west is shaking off depression. Page 6.

Mr. and Mrs. Fowler McCormick lunch with James A. Stillman, Mrs. McCormick's former husband. Page 8.

Freedom of press emerges as main issue in Kentucky mine trial. Page 9.

SPORTS.

Shamrocks held to 1-1 tie at Buffalo; play at home tonight. Page 17.

Northwestern beats Wisconsin in overtime, 31 to 30. Page 17.

Schmeling arrives; seeks bout with Dempsey. Page 17.

Hey, kids, got your license to slide sled? Page 17.

Silver Skates announcement attracts 100 early entries. Page 18.

American league trims one umpire off staff. Page 18.

EDITORIALS.

Molehills which Become Mountains; Hail, Hail, It's All Here; A Needed Congressional Inquiry; a Philadelphia incident. Page 10.

FINANCE, COMMERCE.

Chicago banks report on conditions as new year begins. Page 19.

Stocks decline as bears attack market leaders. Page 19.

Scrutator sees problem in sale of proposed $388,000,000 Cook county bond issue. Page 19.

Call on banks for payment to credit pool. Page 19.

Lower prices rule on Chicago Board of Trade; wheat trading dull. Page 22.

Hog prices down 5@20 cents; lambs up 25@50 cents. Page 25.

Want Ad index. Page 25.

Average net paid circulation of
THE CHICAGO TRIBUNE
November, 1931
DAILY *in excess of* 815,000
SUNDAY *in excess of* 1,000,000

JAPAN OFFERS APOLOGY FOR ATTACK ON YANK

Army Seeks to Put Blame on Consul.

MUKDEN, Manchuria, Jan. 4.—(AP)—The deepest apologies of the Japanese government were conveyed to the American consul general today for the attack by three Japanese soldiers last night on Culver B. Chamberlain, United States consul here.

At the same time Lieut. Col. Matsui, member of the staff of Gen. Shigeru Honjo, Japan's Manchurian commander, expressed the opinion that Mr. Chamberlain was attacked because he had treated Japanese soldiers "as if they were Chinese."

Charge He Was "Arrogant."

At a preliminary hearing on the incident conducted by Japanese authorities it was brought out that the three men who set upon Mr. Chamberlain as he stepped out of an automobile bearing the United States flag and coat of arms blamed the American's "arrogant, provocative attitude" for the trouble.

The Japanese government's apologies were presented to Myrl S. Myers, American consul general, by Kazuhito Morishima, temporarily in charge of the Japanese consulate.

Morishima informed Mr. Myers that Lieut. Col. Hyakutake, chief of the Japanese military mission at Harbin, had expressed the apologies of the army to Mr. Chamberlain at the American consulate there.

Assailants Are Identified.

After being treated for his wounds —which included two deep gashes in his face—Mr. Chamberlain continued on his way from Mukden to Harbin. He is taking up his post there after a vacation in America. His home is in Kansas City.

Two privates in the army and a Japanese interpreter, temporarily engaged because of his knowledge of Chinese, were identified as the three attackers, Morishima said. He informed the consul general that the interpreter had been dismissed and the two privates arrested pending decision whether they should be court martialed. The Japanese authorities, he explained, considered the privates less culpable than the interpreter.

Debate Acceptance of Apology.

"The immediate cause of this unfortunate incident seems to have been that Mr. Chamberlain treated the Japanese soldiers as if they were Chinese," Lieut. Col. Matsui said. "The Japanese soldier is proud. American and Japanese manners are different and these soldiers considered Mr. Chamberlain's manner insulting."

Consular colleagues and friends of Mr. Chamberlain described him as an unusually quiet and mild-mannered man.

Col. Matsui said he thought difficulty with the language was partly to blame for the attack, as the Japanese interpreter spoke a broken northern Chinese dialect, while Mr. Chamberlain spoke a Cantonese dialect.

Whether the American authorities would be satisfied with the apology remained unestablished. No official would comment. A report covering the developments was sent to Washington.

The Japanese Version.

Mr. Chamberlain's automobile was stopped on the border of the Japanese railway town by the three soldiers.

According to the Japanese version the consul apparently misunderstood what was happening and advanced toward the interpreter, saying most provokingly in Chinese: "Who are you? Come with me."

He grasped the interpreter's arm and attempted to pull him inside the automobile, and the soldiers interfered, according to this version, and when Mr. Chamberlain entered the ca. the three men thought he was trying to draw a pistol, so one of the soldiers opened the door on the opposite side and grasped the American's right hand.

Punches Envoy in Face.

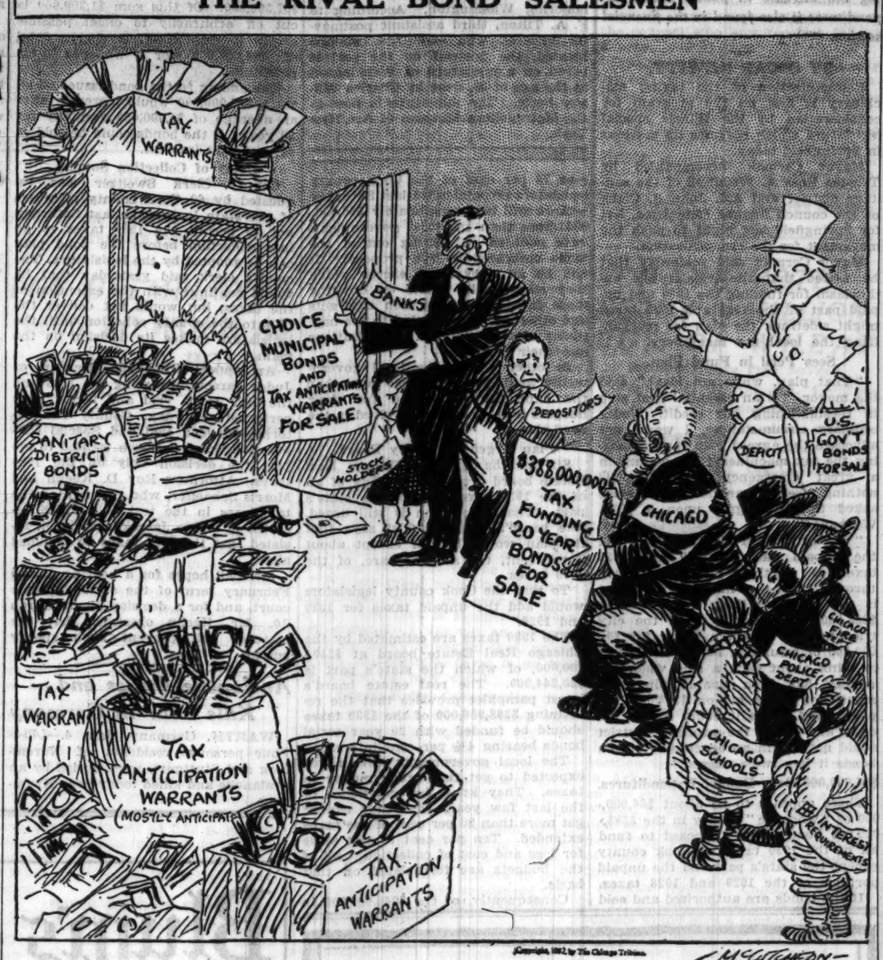
At this juncture the interpreter struck Mr. Chamberlain four or five times in the face, causing, the Japanese said, a slight abrasion on the nose and a black eye.

The soldiers' account differed in most of the important points from that given by Mr. Chamberlain immediately after the attack. John Hubner II. of Baltimore, Md., a vice consul, said Mr. Chamberlain had no pistol and there was none inside the automobile.

Mr. Chamberlain, in his written report, said his automobile was halted when the patrol ordered. The soldiers were standing with their rifles in a

(Continued on page 8, column 1.)

THE RIVAL BOND SALESMEN



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C. McCUTCHEON

FARMER, GUN AND HOUSE TOO MUCH; HALT ROAD WORK

For the time being and maybe longer, motorists driving to Kankakee from Chicago via the Governor's highway will have to continue taking troublesome jogs over a one mile stretch of dirt road in Matteson.

The reasons are threefold and in order of importance are: A sturdy farmhouse standing squarely in the right of way, Sidney Smith, tenant of the house, and a shotgun.

It might first be explained that the one mile stretch of dirt road is the only break in the concrete highway to Kankakee. Several weeks ago, the Chicago Heights Coal and Construction company commenced to lay a forty foot highway over the dirt stretch.

A quarter of a mile of the improvement had been completed yesterday when the crew of scores of laborers and a puffing steam shovel advanced to the Smith house.

Bang!

A cloud of smoke from the doorway of the house followed the bang, and Smith emerged holding a shotgun.

"That's just a warning," he shouted. "The next time I fire I'll mean business."

His looks confirmed his words. The shovel engineer stopped shoveling. The construction official was summoned. Smith, an insurance collector, married and father of four children, produced a paper. It was a lease showing he had rented the house for two years.

Further work on the one mile stretch of road improvement was halted.

ROSENWALD'S CONDITION TAKES TURN FOR WORSE

The condition of Julius Rosenwald, millionaire merchant and philanthropist, ill in his Ravinia home, became worse yesterday. "His condition is critical," said Dr. Herbert Pollack, of New York, attending physician.

Members of the family, some of whom came from New York and New Orleans late last week when Mr. Rosenwald's condition reached the danger point, were admitted to his bedside for the first time yesterday. Previously they had been forbidden this privilege for fear of alarming him unduly. Mr. Rosenwald is suffering from a kidney ailment and hardening of the arteries. He has been ill since last April.

Waukegan Boy Hunter, 11, Killed in Gun Accident

William Smith, 11 years old, 40 South Elmwood avenue, Waukegan, was shot and fatally injured yesterday afternoon when a rifle in the hands of a playmate, Daryl Owens, 13 years old, 1306 Clarkson avenue, Waukegan, was accidentally discharged. He died as he was being taken to a hospital. The accident occurred while the two boys were walking near 1818 Washington street on their way out of the city on a hunting expedition.

WGN to Teach by Radio if Schools Close

Additional impetus was given the campaign in aid of teachers' salaries at a massmeeting in the Chicago Stadium last night at which Mayor Cermak spoke. Details on page 3.

THE TRIBUNE yesterday offered the facilities of newspaper space and broadcasting time on its radio station, W-G-N, to carry on the instruction of the children of Chicago in the event that it becomes necessary to close the public schools bcause of a lack of public funds.

Superintendent of Schools William J. Bogan, to whom the offer was made, said:

"Good. If the schools have to be closed that would be a very helpful thing. I do not know to what extent such instruction can be made a substitute for schools, but it will certainly be helpful in keeping children at study if their parents take it up."

Could Form Workable Plan.

Mr. Bogan added that he believed a workable plan could be formulated by educational experts for newspaper and radio instruction.

The suggestion for this forward step in newspaper service came from John W. Hansel Jr. of Winnetka, vice president of N. W. Ayer & Co., one of the country's largest advertising concerns.

Mr. Hansel told THE TRIBUNE of his idea that it would be tragic for the school children to be entirely without instruction and largely without interests of any value to them during a period of enforced vacation. It allowed to go without study for months, he held, the youngsters would be penalized for the mistakes of their elders, collectively.

"This is just an idea," Mr. Hansel added, "and I pass it on for what it is worth."

How Plan Would Work.

The plan, in its formative stage, is that lessons will be outlined in THE TRIBUNE each morning and hours will be assigned for children of various ages to listen in to the radio broadcast. As an instance, third grade lessons will be discussed at one specified time; fourth grade during the following period and fifth a little later.

Necessarily the coöperation of parents must be obtained. Each mother will have to be her own teacher, each home an individual school. It will be up to the parents to read the outline of the day's work and to set the youthful students at the appointed task. Each mother will then have to seat the youngsters by the family radio and see that discipline is maintained while the teachers talk.

These teachers would, of course, be engaged by THE TRIBUNE and would be its employés while they are giving instruction in newspaper columns or on the air—if the schools have to be closed.

For those households which do not have radio sets and cannot afford to buy them, it is believed some community arrangement can be made. Mothers may volunteer to act as substitute school teachers at appointed centers and to instruct the children of other mothers. The work may, if necessary, be pro-rated over a whole neighborhood.

Admittedly this form of school teaching would be of emergency nature, whether it is given in the home or in a neighborhood center. It can be only a stopgap for the organized education in the public schools. But if the school system must be closed temporarily while funds are being raised, it is believed that the burden of parents can be greatly alleviated by a directed effort on the part of this newspaper.

If, or when, it becomes necessary to close the heads of the public school system will be consulted and asked to lay out the program of instruction according to the most modern practice. The only consideration will be the welfare of the children and of their parents in a time of stress. It will not be an effort made for a day or a week and then abandoned. It will be continued for the period of the emergency.

THE WEATHER

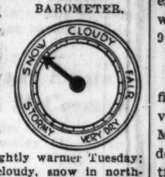
TUESDAY, JANUARY 5, 1932.

Sunrise, 7:18; sunset, 4:33. Moon rises at 5:22 a. m. today. Jupiter, Venus, and Mercury are evening stars.

Chicago and vicinity—Rain or snow, slightly warmer Tuesday; increasing southeasterly winds, probably becoming strong at night; Wednesday probably snow and somewhat colder.

Illinois — Rain in south, rain or snow in north portion, slightly warmer Tuesday; Wednesday mostly cloudy, snow in northeast portion, colder; fresh to strong east to southeast winds Tuesday over south portion.

TRIBUNE BAROMETER.



TEMPERATURES IN CHICAGO

MAXIMUM, 1 P. M.....35
MINIMUM, 3 A. M.....25

3 a. m....25	Noon 34	8 p. m....34
4 a. m....25	1 p. m....35	9 p. m....34
5 a. m....25	2 p. m....35	Unofficial—
6 a. m....25	3 p. m....35	10 p. m....34
7 a. m....25	4 p. m....35	11 p. m....34
8 a. m....25	5 p. m....34	Midnight ..33
9 a. m....26	6 p. m....34	1 a. m....33
10 a. m....28	7 p. m....34	2 a. m....33
11 a. m....30		

For 24 hours ended at 7 p. m. Jan. 4:
Mean temperature, 30; normal, 24; excess since Jan. 1, 25 degrees.
Precipitation, none; deficiency since Jan. 1, .12 of an inch.
Barometer—7 a. m., 30.40; 7 p. m., 30.31.
Highest wind velocity—9 miles an hour from the south at 10:07 p. m.

[Official weather table on page 25.]

More Freezing Weather in Los Angeles District

Los Angeles, Cal., Jan. 4.—[Special.]—Temperatures which sank below the freezing point in the region about Los Angeles last night and tonight caused wholesale firing of smudge fires to keep the air warm enough to prevent oranges on the trees from freezing. The mercury dropped to 26 and 27 in many localities.

Council Votes 20 to 27 Pct. City Pay Cuts

The city council yesterday put into effect by a vote of 41 to 3 the most drastic pay cut for municipal employés in the history of the city hall. The aldermen acted after hearing Mayor Cermak declare that the alternative would be to dismiss immediately more than 2,000 employés.

As adopted the plan will limit those employés who are paid on a monthly or yearly basis to 24 days' work and pay each month, a pay reduction of 20 per cent. It will limit the workers paid at an hourly or daily rate to a 32 hour week, a cut of 27 per cent from the normal union week of 44 hours.

May Be for the Year.

The plan was sponsored by Mayor Cermak as a substitute for the continuation ordinance presented by the finance committee. While yesterday's vote made it operative only for the period between Jan. 1 and the date of the passage of the 1932 budget, which may be in February or March, there were indications that it might be extended throughout the year.

On an annual basis the mayor estimated that the reduction in the cost of maintaining the city government would be $11,000,000. The saving in January has been estimated at $650,000, but would be larger for other months when seasonal workers are added to the pay rolls.

From the Mayor Down.

The pay cut will apply to every city employé, from the mayor down to the laborer, including aldermen, other elected and appointed officials, and employés of the public library and municipal tuberculosis sanitarium. It can be extended to municipal court employés by action of the judges of that court.

Police and firemen will take the pay reduction although their working hours will not be shortened. Compensation for the time they work but are not paid will be adjusted later.

In some city departments it is expected that a six hour day will be established. If it is, the employés will work a split schedule, some from 9 to 4 o'clock and others from 10 to 5.

Mayor Warns Aldermen.

A two hour discussion of the city's financial ills preceded the council's vote on the pay cut plan. In this Mayor Cermak warned that revenue deficiencies might force further retrenchments and was praised from the council floor for honesty and fearlessness in attacking the tax problems.

Efforts to postpone action by sending the plan to the finance committee were defeated by a vote of 36 to 8. On the motion to approve the measure those dissenting were Ald. James C. Moreland [41st], William H. Feigenbutz [45th], and Oscar F. Nelson [46th], all Republicans.

A capacity crowd in the galleries leaned forward as the mayor answered objections to the plan.

Wants to Keep All Working.

"The first plan was to let out over 2,000 employés," the mayor began, "but now I'm trying to keep all at work. The first three months of the year are the hardest for any one not employed, and I want each city employé to earn some money during that period.

"I venture to say that our revenues won't be sufficient to enable us to live up to this plan. I don't think we will work six months this year. The funding plan is out of the picture now, and our only hope is for legislation under which taxpayers can pay money to the county treasurer and receive credit when the tax bills are sent out.

"No Other Way Out."

"Of course, I'm fearful of impairing service, but it seems there is no other way out. There is no question but that the schools will have to close. That is what we have come to and I want you to know it."

Ald. John S. Clark [30th], chairman of the finance committee, told of yesterday's conference on legislative relief at the Chicago club, attended by city and school officials, bankers, publishers, attorneys, and legislators.

He said the consensus was that the cost of government must be materially reduced because the taxpayer cannot bear the burden. The mayor added: "Everybody was blue, and decided that there is little or no chance of getting any money."

Beat N. J. Dry Repeal by 2 Votes; 4 Wets Absent

Trenton, N. J., Jan. 4.—[Special.]—In a surprise move assembly wets brought out on the floor late tonight the bill of Assemblyman Anthony J. Siracusa of Atlantic City, calling for repeal of the Hobart state enforcement act, the state's prohibition law. With at least four members of the wet bloc absent from the chamber the repealer was defeated by the lack of only two votes for the required majority, the vote being 29 to 22.

JUDGE UPSETS TRIAL; ORDERS JURY TO ACQUIT

Rules Case Is Out of His Jurisdiction.

BY JOHN BOETTIGER.

(Pictures on back page.)

Judge Edward Shurtleff in the Circuit court at Woodstock yesterday ordered the jury in the misfeasance trial of Oscar Nelson, state auditor, to sign a verdict of not guilty.

The judge filled out a blank verdict form in his own handwriting, directed a bailiff to hand it to the jurors and looked on as the jurors, without moving from their seats in the jury box and without discussion, signed the verdict one by one.

The order of the judge followed a decision in which he ruled that the courts had no jurisdiction whatever to try a state officer for misfeasance or other dereliction in his official duties.

"The legislature has the sole and exclusive power to remove a state officer," Judge Shurtleff held.

State's Attorney Protests.

State's Attorney A. V. Smith of Lake county, chief prosecutor in the case, objected to the ruling of the court. He protested that even if the judge ruled he had no jurisdiction he had no power to direct the jurors to sign a not guilty verdict.

"I don't know whether they'll do it," the judge replied, "but I'm going to instruct them to do so."

The jurors signed without demur. Later one juror, George Whipple, told newspaper men the jury "was unanimous against the acquittal." But it was made plain by other jurors that they were not unanimous at all, and some of them declared they favored the acquittal of the state auditor. Whipple was the only juror who spoke against the verdict.

Mr. Nelson said the decision would be of "far reaching effect in stabilizing the present turbulent conditions in Illinois."

Benefit to State—Nelson.

"My personal interest in the case," he said, "is subordinate to the general welfare which I believe has benefited by the action of the court. I never had any doubt as to my exoneration and I am fully prepared to protect myself against any and all malicious or political attacks on my administration of the office of state auditor."

State's Attorney Smith criticised Mr. Nelson for causing the dismissal of the case on a "legal technicality." The prosecutor announced that the decision would not abate the conspiracy case in which Mr. Nelson and four others are charged with a plan to defraud the depositors of the Waukegan State bank. "This case will be pushed to trial as originally intended," Mr. Smith said.

He also declared that Judge Shurtleff had previously ruled that the court had jurisdiction in the misfeasance case and in his decision of yesterday reversed his earlier ruling.

Ruling Ends Day of Oratory.

The decision of Judge Shurtleff ended a day of thunderous oratory in which lawyers on both sides wandered far from the issues in the case. They argued about the bank situation in Illinois, about the world-wide depression, and one of the defense attorneys told a story about boys stoning bullfrogs in a pond. They charged that politics entered into the case on both sides.

The jurors did not hear the arguments. When the tumult finally died, Judge Shurtleff called in the jury and announced his ruling in a lengthy discussion.

After reviewing the constitution and the statutes of the state as they applied to state officers, the legislature, and the courts, Judge Shurtleff referred to the discretion given under the law to the state auditor in his supervision over state banks. Mr. Nelson was being tried on a charge that he had failed in his duty by not closing the Waukegan State bank in September, 1930, and by permitting it to remain open for nine months during which the assets of the bank were alleged to have been dissipated to the loss of depositors.

Judge Shurtleff's Ruling.

"The lawyers have made extended and heated arguments," Judge Shurtleff said. "In the end they have passed the buck to the court, and the court is ready to decide the case. Whether it meets with the approval of the state or that of the jury, it is my purpose to act according to the laws of the state as I interpret them.

"It is not for the courts or the citizens to criticize state officers in the performance of their duties because we do not agree with them. It would be as lawful for the state's attorney to indict a state officer as it would

be for him to indict me for misconduct in my duties, and if this were the law there would be no courts.

"There is only one forum before which I can be brought and that is the legislature, through impeachment proceedings. This jury and court might say the state auditor ought to be ousted from office. The legislature might say he should not. This would be anomalous. It would be absurd.

"If we don't like the conduct of a public officer, our remedy is at the polls, or, if he should be ousted, the legislature is open to render that kind of judgment. I think it was a mistake to indict Oscar Nelson in this case. I'm sure the court has no power over him whatever.

"It may be said that the court is trying to disarrange a program to help the depositors of the Waukegan State bank, and to that I want to say that if this court had its way, as Col Smith well knows, the Waukegan State bank would have been reopened.

"The court also desires to say that we are living in a period today none of us ever went through before. Some 75 or 80 per cent of all the population is under a load of debt, unable to get work and unable to make money, so it is like a pall over the whole United States.

Commendation for Nelson.

"In times like these, and with our cities going bankrupt, so many of our high officials are dodging into rat holes to hide that it was refreshing to listen to testimony in this case, given by the directors of the bank and other witnesses, which showed that at least one state official, Oscar Nelson, is striving earnestly to do his duty.

"The court is going to instruct you [the jury] to find for the defendant."

State's Attorney Smith advanced to the bar, made his futile objections, and then announced his opposition to Judge Shurtleff presiding over the pending conspiracy trial.

"In view of the statements made by the court," said Col. Smith, "I don't see how you can be fair and impartial in the conspiracy case, and I request at this time that you call in another judge of the Circuit court to try the other case."

Judge Shurtleff remarked that this matter would be handled when it comes up in proper form.

Argument of the Defense.

The arguments of the lawyers were opened in the morning by Defense Attorney David R. Joslyn.

This case has dragged along here for two weeks," Mr. Joslyn declared, "without a flyspeck being placed on Mr. Nelson by any of the evidence. We make the motion to halt the trial with utmost reluctance."

R. K. Welsh, former Circuit judge at Rockford, then began citing law cases on behalf of the defense. Mr. Welsh, who is 71 years old, delivered a forceful argument in which he cited decisions which he declared proved the court without jurisdiction to try a state officer for misfeasance.

Prosecutor Smith first answered Mr. Joslyn. He attacked the intrusion into the case of the bank situation in Illinois, the current depression, and other outside matters which he said had no bearing on the motion under discussion.

"A large part of this argument," Col. Smith said, "has no purpose in this case except for propaganda. They have charged me with being politically ambitious. I ask your honor if he knows whether I am running for any office?"

"I don't know, but it wouldn't make any difference if I did," Judge Shurtleff remarked.

Smith Charges Interference.

"I want to say," Prosecutor Smith resumed, "that it takes courage to deny importunities coming to you, as they have come to me, often in the dead of night from friends seeking to influence me to turn the grand jury from its duty.

"Here is a man, Oscar Nelson, a high elected officer of our state, who said he wanted a trial. Is there any disposition on the part of Mr. Nelson today to show to a jury that his acts have not been misfeasance? When we went into the origin of this bank, in which Mr. Nelson was involved, what did he do? He invoked the statute of limitations to prevent us from bringing out this evidence. When reports of his own examiners were brought into court his attorneys arose and objected to their being admitted into evidence.

"Oscar Nelson had it in his power to protect the depositors of the Waukegan State bank, but instead he allowed a condition to prevail whereby every man who put his money in that bank after the fall of 1930 was putting it in an open sieve and Oscar Nelson knew it was so."

Reads Other Decisions.

Assistant State's Attorney George McGaughey then cited a number of court decisions, striving to convince the court that impeachment by the legislature was intended solely to rid the community of a dishonest or unworthy official, and that the law under which Auditor Nelson was prosecuted was intended as a supplemental matter, a punishment for himself. The same reasoning would apply to a governor or other state officer, Mr. McGaughey said.

"This court has no more jurisdiction over the governor of Illinois to say what his powers shall be than I have over the sky," Judge Shurtleff said. Then he called in the jury and delivered his decision.

H. Frank Marsh, president of the Waukegan State Bank Depositors association, announced last night that an executive meeting of the association would be held this week at which time further action against Auditor Nelson would be discussed. He said that the organization might plan to go directly before the general assembly for action.

TEN NEW JERSEY COUNTIES DEFAULT ON STATE TAX PAYMENT

Trenton, N. J., Jan. 4.—[Special.]—Ten counties, half the number in the state, including Essex, the largest taxpayer, have failed to pay state taxes totaling $12,133,594 due Dec. 20, it was disclosed today by the records of John H. McCitcheon, state controller.

Essex and six of the counties have not made any payment on the amount due, according to the records. Failure of municipalities to pay taxes due to the county apparently has resulted in the county delinquencies, in the opinion of Owen Kite, deputy state controller.

The taxes due are the soldiers' bonus bond tax, the state road tax and the state school tax. Cape May, Monmouth and Middlesex paid portions of their tax today.

Total amounts owed by the ten counties include: Atlantic, $1,610,980; Cape May, $399,102; Cumberland, $208,073; Essex, $6,323,859; Gloucester, $265,618; Middlesex, $827,787; Monmouth, $920,602; Ocean, $207,134; Passaic, $1,810,227; and Warren, $178,748. Partial payments recorded are Cape May, $69,320; Middlesex, $14,177; Monmouth, $534,839.

Lake County Prosecutor Again Seeks Nomination

A petition to have the name of Col. A. V. Smith placed on ballots as a candidate for the Republican nomination for state's attorney of Lake county was circulated yesterday in Waukegan. Mr. Smith is now serving his third term as state's attorney. The primary will be held in April.

OFFICIALS LEAVE FOR SPRINGFIELD TO PUSH TAX AID

Mayor Sees Bond Plan as Peril to Reorganization.

In the financial section of this issue is a discussion by Scrutator of the prospects for the sale of the proposed $338,000,000 bond issue for Cook county's 1930 taxes and the unpaid portion of the 1928 and 1929 taxes. A chart showing the increase in public school expenditures is also found in the financial section.

BY OSCAR HEWITT.

Reorganization of the taxing machinery is first on the program for consideration by the Illinois special legislature which resumes its sessions in Springfield today.

Mayor Cermak, accompanied by Trustee Ross A. Woodhull of the sanitary district and Ald. John S. Clark of the council finance committee, left for Springfield last night to push the movement for the reorganization.

Mayor Cermak said yesterday that he feared that the legislature's enthusiasm for funding the 1930 and unpaid part of the 1929 and 1928 taxes might sidetrack the plan for reorganizing the local tax machinery.

Sees Peril in Fund Plan.

"That plan, while not ideal," said the mayor, "is an essential first step in reëstablishing our credit. Under ordinary circumstances, I would not advocate the agreed plan for remodeling the tax machinery; but we are in a great emergency and there is nothing else we can do. Down state asked that we agree upon a plan. We have."

"The funding of the 1930 taxes and the unpaid part of 1929 and 1928 taxes is another monkey wrench thrown into the machinery. What is the use of talking about issuing $388,000,000 in bonds when the city tried in vain to get a buyer for $9,000,000 of refunding bonds? It is idle to think about such a sale when the county has been unable for eight months to get a bid on $2,000,000 of poor relief bonds it could legally accept; and when the sanitary district could not obtain an acceptable bid on bonds it has twice offered."

$66,000,000 Over Budget Expenditures.

There appears to be about $66,000,000 of "whoopee" money in the $388,000,000 bond issues proposed to fund all of the 1930 taxes of Cook county except the state's part and the unpaid portions of the 1929 and 1928 taxes.

If the bonds are authorized and sold as 78 per cent of the Cook county legislators recommended last Saturday —there will be approximately $66,000,000 more than the local governments have counted on getting out of the taxes embraced by the proposal. It will be an unexpected excess which they may legally waste on creating more fat jobs, letting rich contracts and otherwise contributing to the happiness of the political organizations and their members.

In other words, the local governments would get $66,000,000 more than the expenditures allowed for their budgets from the taxes involved in the bond plan.

Plan Urged by Realty Board.

Six months ago the Chicago Real Estate board urged the funding of all of the 1930 taxes, except the state's part. That same plan is still urged. The board's latest booklet says that its plan would lift all except about 7 per cent, the state's share, of the 1930 taxes.

To that the Cook county legislators would add the unpaid taxes for 1929 and 1928.

The 1930 taxes are estimated by the Chicago Real Estate board at $289,200,000, of which the state's part is $20,244,000. The real estate board's latest pamphlet provides that the remaining $268,956,000 of the 1930 taxes should be funded with 20 year serial bonds bearing 4½ per cent interest.

The local governments have never expected to get that much money in taxes. They know by experience of the last few years that they cannot get more than 90 per cent of the taxes extended. Ten per cent is cast aside for loss and cost of collection. All of the budgets are formulated on that basis.

Consequently, of the $268,000,000 in estimated taxes spread, the local governments authorized the spending of only $241,200,000. Therefore, the excess profit is $26,800,000 on the proposed bond issue for the 1930 taxes.

The 1929 and 1928 tax levies for Cook county total $480,344,609. Of this total, $360,073,945 has been paid, leaving $120,270,664 unpaid.

The legislators last Saturday decided to recommend bonds for these unpaid taxes. By so recommending, they assumed that the $480,344,000 in taxes for the two years would be collected in full.

The local governments, however, after eliminating the state's share of $30,193,209, reckoned a 10 per cent loss, or a deduction in actual taxes collected of $40,500,000. If the legislators desire to provide in bonds what the local governments expected in taxes, the $120,270,000 issue for 1928 and 1929 should be reduced by $40,500,000. The issue should be $79,770,000, instead of $120,270,000.

$66,000,000 in Extra Bonds.

This $40,500,000 in extra bonds for the unpaid 1929 and 1928 taxes added to the $26,800,000 in bonds of the 1930 taxes, makes a total in excess of $67,300,000. Of this sum $1,300,000 is cut off arbitrarily to offset possible errors in estimating, leaving a total of $66,000,000 for "whoopee" expenditures.

The adding to the bond issues of an extra $66,000,000 would increase taxes an average of $4,900,000 annually for 20 years, if the bonds could be sold at 4½ per cent interest.

Delay of Collection Sought.

County Clerk Sweitzer was requested by 60 Cook county members of the state legislature last Saturday not to permit the 1930 taxes to go into collection before the bond plan can be adopted by the legislature. The county clerk said yesterday that he would continue with the extension of the taxes, but would not deliver the bills to the county collector until the legislature makes its decision on the plan.

An appeal from the decision of Judge Jarecki, declaring the 1928 and the 1929 taxes void and illegal, was perfected yesterday. County Tax Attorney Hayden Bell and Special Corporation Counsel Busch wanted to appeal the decision only on the 1929 taxes. Attorneys Roy D. Keehn and Morris Schaeffer, who represented the taxpayers in the test suit which resulted in Judge Jarecki's decision, insisted that the 1928 taxes be included also.

Mr. Bell hopes for a hearing at the February term of the state Supreme court, and for a decision about March 10. Mr. Keehn observed that the statutes will prevent such speedy action.

Avalanche Buries and Kills Four in Germany

WARTH, Germany, Jan. 4.—(AP)—Four persons, residents of Nuremberg and Stuttgart, were buried by an avalanche and killed today near Krumbach.

DEMOCRATS SAY NEW WASHINGTON STAMP LOOKS LIKE RASKOB

Democrats were reported to be making runs on postoffices yesterday to buy the new one-half cent Washington bicentennial commemorative postage stamps. The motive underlying this unusual run leaked out yesterday in Rochester, Ind., where Fulton county Democrats bought up hundreds of the stamps.

It was said that the portrait of Washington on the stamps appeared to be a likeness of John J. Raskob, Democratic national chairman. By the simple process of obliterating the colonial wig and costume of the first President as they appear on the stamp, the features of the Democratic chieftain are made to appear, it was said.

Inquiry at Washington brought denials that Mr. Raskob's likeness decorated the commemorative stamps honoring Washington. According to F. A. Tilton, third assistant postmaster general, who had the stamps printed, the portrait on the seal is based on a miniature of Washington at the age of 25, done by Charles Wilson Peele. The miniature is now in the Metropolitan Museum of Art, New York.

CITY COUNCIL VOTES UNANIMOUS APPROVAL OF HOME RULE BILL

By unanimous vote the city council yesterday approved a bill for submission to the general assembly which would give the city home rule.

Its provisions give the city authority to levy its own taxes, take over the regulation of public utilities from the Illinois commerce commission, condemn land in excess of what is actually needed in public improvements, and enlarge police powers. It will be submitted to the legislature this week.

The council directed the judiciary committee to draft an ordinance prohibiting bill peddlers from inserting bills under automobile windshield wipers and another ordinance which would set forth the conditions under which a policeman could justifiably shoot at fleeing suspects, both at the request of Ald. John Toman [23d].

Ald. James Quinn [50th] sought an ordinance that would permit the payment of special assessment bills in ten or more annual installments so that more special assessment improvements could be undertaken to give work to the unemployed.

DROPS 2,000 FEET BEFORE EVADING PLUNGING PLANE

[Copyright; 1932; By the New York Times.]

COLON, Canal Zone, Jan. 4.—Lieut. Neal Ausman of France field dropped 2,000 feet today before he could evade his plunging plane from which he had been thrown and pull the rip cord of his parachute.

The plane went into an outside spin at an altitude of 6,000 feet. During a plunge of 2,000 feet Ausman tried to get his ship out of the spin and then was suddenly hurled into space. the pilotless plane dropped directly above the hurtling flyer for half the distance to the earth.

Ausman landed in Cativa creek, near Colon, and was uninjured, but the plane was a total wreck.

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Glencoe Hopes to Reopen Its Schools; Other Suburbs Act

(Picture on back page.)

Efforts to obtain cash for the reopening of schools in Glencoe, wealthy north shore suburb, and in Brookfield, and Western Springs got under way yesterday. In the meantime, mothers in the three suburbs, finding their routine disrupted by the presence of children usually in the care of teachers for a major portion of the day, were making insistent demands for adequate relief.

GEN. ABEL DAVIS. [Wallinger Photo.]

The Glencoe citizens' committee, headed by Elmer Wieboldt, department store operator, perfected plans for a house to house canvass to collect taxes. Under the Glencoe plan citizens will be asked to pay that portion of taxes that normally would go to the village taxing bodies. That portion will average 60 per cent of the total bill.

Abel Davis Hopeful.

Gen. Abel Davis, a member of the committee, following a meeting in his Chicago office, was hopeful that the schools may reopen within the next week.

"The main lesson to be learned," he said, "is that every one must live within their income and that is what the Glencoe schools intend to do.

"The school trustees have promised us that they will follow two programs. They will not spend a cent more than is collected in actual cash and they will do all within their power to cut expenses. The work of finding cash will start immediately and I am confident we will find enough money to reopen the schools."

A meeting of twenty-five men and women to discuss the future of the New Trier Township High school was held last night, and it was decided to call a massmeeting for Jan. 12, at which time those attending will be told about the sale of tax warrants. The high school has sufficient operating funds to Feb. 4. It includes Glencoe, Winnetka, Wilmette and Kenilworth.

Other Suburbs Act.

A massmeeting of Western Springs citizens will be held Thursday night to formulate plans to sell teacher orders to citizens. Present plans call for the raising of $20,000, which will run the schools to the end of the year.

Officials in Brookfield announced that schools there would probably be closed only for the remainder of the week. Hope was expressed that classes will be resumed next Monday, but reopening will depend on the success of a drive to sell tax anticipation warrants. Brookfield schools that failed to reopen yesterday are all in District 95. Schools in Districts 96 and 102 are open.

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For you must make . . .
Every penny do double duty . . .
JUST A MOMENT!
Haven't you heard that . . .
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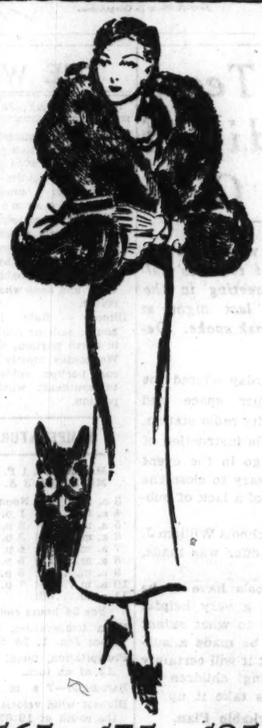

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HURRY BILLS TO HELP BUSINESS, HOOVER PLEADS

Sends Surprise Message to Congress.

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special]—In a special message to congress today President Hoover made a plea, as urgent as it was unexpected, for immediate action on the measures he had recommended to bring about economic relief.

He declared the need "manifestly even more evident than at the date of my message a month ago."

"I should be derelict in my duty," the President declared, "if I did not at this time emphasize the paramount importance to the nation of constructive action upon these questions at the earliest possible moment. These recommendations have been largely developed in consultation with leading men of both parties, of agriculture, of labor, of banking and of industry. They furnish the basis for full collaboration to effect these purposes. They have no partisan character. We can and must replace the unjustifiable fear in the country by confidence."

Four Principal Measures.

The measures recommended by the President include the bill already passed by the house to increase the capitalization of the federal land bank system by a sum between 100 million dollars and 125 million dollars; the bill to create a federally financed 500 million dollar "reconstruction finance corporation"; the bill to create a home loan discount system capitalized by the government at a minimum of 150 millions; and a bill to liberalize the rediscount provisions of the federal reserve system.

The President also urges a plan to release the assets of closed banks, a revision of the transportation act with a view to strengthening the value of railroad bonds, and a revision of the banking laws, the better to protect depositors.

Stresses Need of Confidence.

"The country must have confidence that the credit and stability of the federal government will be maintained by drastic economy in expenditure; by adequate increase of taxes; and by restriction of issues of federal securities." The President's message said: "The recent depreciation in prices of government securities is a serious warning which reflects the fear of further large and unnecessary issues of such securities. Promptness in adopting an adequate budget relief to taxpayers by resolute economy and restriction in security issues is essential to remove this uncertainty."

Combating a depression, said Mr. Hoover, is like a war, in that it requires efforts on many fronts. The federal government, he said, must supplement efforts made locally.

Intrinsic Strength There.

"The United States has the resources and resilience to make a large measure of recovery, independent of the rest of the world," he concluded. "Our internal economy is our primary concern and we must fortify our economic structure in order to meet any situation that may arise and by so doing lay the foundations for recovery.

"This does not mean that we are insensible to the welfare of other nations or that our own self-interest is not involved in economic rehabilitation abroad which would restore the markets for our agricultural and other commodities. But it is our duty to devote ourselves to the problems of our own internal economy, not only as the first necessity to domestic welfare, but as our best contribution to the stability of the world as a whole.

"Action in these matters by the congress will go far to reëstablish confidence, to restore the functioning of our economic system, and to rebuilding of prices and values and to quickening employment. Our justified hope and confidence for the future rest upon unity of our people and of the government in prompt and courageous action."

Speaker of the House John Garner [Dem., Tex.], Representative Rainey of Illinois, Democratic floor leader, Senator Watson of Indiana, Republican leader in the upper house, and Senator Joe Robinson, Democratic leader, all gave promises to aid the President's proposal.

PAIR ROB CLOSED BANK OF AMOUNT THEY DEPOSITED

Moncks Corner, S. C., Jan. 4.—(AP)—Two depositors in a branch of the Peoples State Bank of South Carolina here, which closed Saturday, today held up the assistant cashier and made away with an amount about equal to their deposits.

They surrendered several hours later and told Sheriff C. P. Ballentine of Berkeley county they had hid the money in a wood where, they said, it could not be found.

Approximately $2,000 was taken by the men, S. H. Miller, 36, and Blease Woodward, 20, members of prominent Berkeley county families.

TWO FINED IN SMOKE DRIVE.

Judge Leon Edelman of the Municipal court yesterday fined two persons $50 each for violating the city's smoke abatement ordinance. Those fined were Minnie Cinman, 3807 North Western avenue, and Edwin N. Durland, 400 North Wells street.

Work as Traffic Police Given Unemployed

Al Frank, one of the men assigned as traffic directors yesterday, aiding children attending the Norman Bridge school at New England avenue and Grace street to cross Addison without meeting with accidents. He was one of several special traffic policemen who are paid out of the governor's unemployment relief fund. [TRIBUNE Photo.]

JOBLESS RELIEF APPEAL IS MADE TO LEGISLATORS

$10,000,000 Is Sought from Assembly.

The Cook county delegation in the legislature will be asked to meet in Springfield with members of the governor's commission on unemployment and relief, probably today or tomorrow, to discuss ways and means of raising another $10,000,000 for the Joint Emergency Relief fund.

E. L. RYERSON JR. [Tribune Photo.]

This was decided yesterday after Edward L. Ryerson Jr., chairman of the commission, talked to several senators and representatives to impress upon them the need of augmenting the present fund of approximately $10,400,000, raised by public subscription, with a like amount.

The most feasible of the plans discussed, it is said, is provided in a bill to increase the three cent gasoline tax to five cents for one year. It has been estimated that this would bring in about $20,000,000 in twelve months, Cook county paying and receiving back about one-half.

Bill Faces Battle in Senate.

The bill, now on third reading in the senate, where it was sponsored by Senator Richard J. Barr [Rep., Joliet], specifies that the receipts from this special increase shall be returned to the counties for charitable distribution in the proportion in which they were paid.

The fact that it is on third reading, however, does not indicate that this bill is having easy going. Downstate farmer representatives attacked it when Barr introduced it and it has been advanced only with the understanding that opportunity will be afforded for a complete discussion of its merits and demerits when it is up on passage roll call.

Mr. Ryerson, George F. Getz, Victor A. Olander of the Illinois Federation of Labor, and Lewis E. Myers, president of the Chicago board of education were among those who stressed the need of additional funds to the legislators.

Fund's Condition Shown.

Mr. Ryerson repeated a statement he issued a week ago which includes figures showing just how the 10,400,000 fund already pledged is being dispensed. On Dec. 17 about $4,100,000 had been collected and more than $4,212,000 had been expended, the commission finding it necessary to borrow the extra $112,000 to meet pressing needs.

The suggestion that the Cook county legislators be told these facts came from Representative William E. Jenkins, south side Republican, and it was agreed that tonight or perhaps tomorrow the group will be called together in Springfield.

Mr. Ryerson is expected to talk with them, but if he has to appear before United States Senator La Follette's relief fund committee in Washington Mr. Getz will probably be the principal spokesman before the legislators. The details will be arranged in Springfield today.

A suggestion that the $10,000,000 might be taken from the gasoline tax fund now gathered but not expended was made yesterday, but most of the assemblymen at the meeting did not deem this possible under the law.

DEATH FOUND DUE TO BRAWL.

Andrew Niwke, 46 years old, who was found dead in bed in his room at 933 Ashland avenue, Evanston, New Year's morning, died of injuries received in a brawl, it was disclosed yesterday. Michael Kuerwvecke, 43, of the same address, confessed that he, Niwke, and Walter Jesiolkiewicz, 42, had a fist fight in the room.

CONFERENCE CALLS FOR FEDERAL FUNDS TO AID UNEMPLOYED

Some form of direct federal relief for the unemployed who are willing to work but unable to find jobs was asked yesterday by the Illinois Conference on Unemployment, meeting at the Congress hotel. The speakers and delegates represented relief agencies, churches, labor unions, and the national Socialist party.

A picture of the situation as it affects Chicago and Illinois was given by Howard B. Myers, chief of the division of statistics and research of the Illinois department of labor. He said that an estimate based on figures of Oct. 15 shows that in Chicago and Cook county there are 624,000 unemployed. In the state, he said, there are 1,100,000 unemployed.

STRAWN FAVORS HOOVER FINANCE EMERGENCY PLAN

Washington, D. C., Jan. 4.—[Special.]—Silas H. Strawn, president of the Chamber of Commerce of the United States, painted a rather pessimistic view of the nation's business situation during a half hour interview with President Hoover today. Later he advised newspapermen that he approved the President's action in urging quick approval of his plan for immediate creation of an emergency finance reconstruction corporation.

SILAS H. STRAWN. [Matzene Photo.]

"The time has arrived," Mr. Strawn said, "when the people 'must take it on the nose,' for past financial mistakes and agree to drastically curtail federal expenditures and some revision upward of taxes. I believe that the small taxpayer with a $1,000 a year salary should be taxed by the federal government just as well as the rich man who pays in the higher brackets."

MACHADO FREES 5 REBEL CHIEFS FROM FORTRESS

[Chicago Tribune Press Service.]

HAVANA, Jan. 4.—President Machado today released from prison five leaders of last August's revolt. Those liberated were Col. Aurelio Hevia, secretary of the interior under former President Menocal and leader of the Mantanza rebels; Mario Menocal, his father's aide; Col. Roberto Mendez Penate, former governor of Santa Clara province; Carlos Hevia and Albert Meneses, son of Representative Meneses.

Former President Menocal and Col. Carlos Mendieta are the only two rebel chieftains still in prison. They are expected to be released the latter part of the week.

PUT UNEMPLOYED MEN TO WORK AS TRAFFIC POLICE

Wages Paid by Joint Relief Fund.

Thirteen men stood on as many corners in the Albany Park and Irving Park police districts stamping their feet and slapping themselves to keep warm yesterday, but they smiled broadly every time the policeman on the beat called out a cheery word.

On Saturday the thirteen men were merely members of the army of the unemployed. Yesterday they found themselves under the tutelege of policemen. Today they will be special traffic policemen. Their duty will be to help school children and others across busy street intersections so that the regular policemen may give their whole time to their beats. Their salaries will be paid by the Joint Emergency Relief fund.

At the corner of Addison street and New England avenue Al Frank, 38 years old, of 3825 New England avenue, posted himself at 2:30 p. m. yesterday. He was dressed in civilian clothing, but he wore a white belt similar to those of the school patrol boys.

Out of Job for 2 Years.

"It's great to have a job again," he said. "I didn't know a thing about this until Saturday night when I got a special delivery letter to report at the Irving Park police station this morning. I've been getting some help from the Joint Emergency Relief fund. I've been out of a regular job for two years."

Frank, who is the father of two children, was assisted by two boys from the safety patrol of the Norman Bridge school, Franklin Burch, 15 years old, of 3732 Nordica avenue, and Victor Furnari, 14, of 3649 Nordica avenue.

At Addison street and Laramie avenue was posted W. Henning, 48 years old, of 4453 North Merrimac avenue, a former truck driver, who was taking traffic lessons from Policeman Michael J. Moore.

Result of Parents' Appeal.

These special traffic policemen will not be empowered to make arrests. They were placed at the intersections because parents of the two districts appealed to the police for greater protection for their children, who have been molested by morons. It was then suggested that unemployed men be given the jobs. Five are on duty in the Albany Park district, and the other eight at busy intersections in the Irving Park district.

CERMAK SOUNDS BATTLE TOCSIN TO SAVE SCHOOLS

Massmeeting in Stadium Cheers Mayor.

(Picture on back page.)

School teachers and parents filled the Chicago Stadium last night at a mass meeting called to demand relief of the situation which has threatened to close the schools.

Mayor Cermak aroused prolonged applause when he announced that he was leaving for Springfield to fight before the general assembly today for a program which will reform the taxing machinery of Cook county as a foundation for the raising of funds to pay the long overdue salaries of employés of the school board.

All the speakers were applauded. One discordant note was heard when a letter was read from Gov. Emmerson expressing regret that he was unable to attend the meeting. Boos greeted reading of the letter.

Mayor Calls for Action.

"I recognize the serious importance of the problem which has caused this great multitude to gather here this evening," said the mayor. "It calls for something more than an expression of sympathy for the teachers.

"Immediate relief is necessary and this calls for unselfish and patriotic action on the part of all parties. No public official can be deaf to the pleas of the teachers. Their plight has been not only a disappointment but a humiliation to me.

"Unfortunately, the mayor has no control over the schools. In 1917 the school board was made a separate corporation, the apparent purpose being to separate the schools from politics. The mayor was given the power only to appoint members of the board. He has no power to remove them. I wish I had. The board in that case might have followed the example of the city in saving $6,500,000 in the last year.

"We are faced with the most serious problem which has ever confronted us. The task is staggering when contemplated. I am not an alarmist but I am frank in saying that, unless we act immediately, there is no telling where we may end."

Urges Kelly Compromise.

Mayor Cermak then declared that the only practical plan of tax machinery reform is the compromise worked out whereby the governor and the president of the county board would each appoint a member of a board of review and agree on an assessor. The two reviewers and one assessor would replace the present taxing bodies. The mayor asserted this plan was the only one which had a chance to pass in the legislature. He announced that he will be in Springfield today working for this plan.

"It is a question of saving the government from complete collapse," the mayor concluded.

State Senator Thurlow G. Essington, of Streator, declared that Chicago was receiving more unfavorable publicity throughout the nation because of its unpaid school teachers than the warfare of gangs ever produced.

"Downstate legislators will vote for what Chicago and Cook county wants if Chicago and Cook county legislators ever decide upon what they want," he said. "If the schools of Chicago close, it's hard to see how there can be any world's fair in 1933."

Other speakers were Superintendent of Schools William J. Bogan, Frank Knox, publisher of the Daily News; Mrs. Holland Flagler, president of the Illinois Congress of Parents and Teachers, and a number of attorneys for teachers' organizations.

DELAY BUDGET ACTION

The scheduled meeting of the school board's subcommittee on budget was postponed yesterday, because of the funeral of Charles V. Barrett, until 11 o'clock tomorrow morning. Consequently the recommendations of Superintendent Bogan on budget cuts were not presented.

BORAH INTRODUCES BILL TO CUT PAY OF HIS COLLEAGUES

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special.]—William E. Borah, the budgeteer, today walked into the wrath of his colleagues when he introduced economy bills cutting a senator's annual salary from $10,000 to $8,000, and depriving him of that twenty cent mileage he now enjoys when he comes down from the home town to the capital.

Not only senators, but the Vice President, cabinet ministers, federal farm board members, and representatives, are included in the three bills sponsored by the Idaho senator who lists a resultant saving of $1,108,000 a year in salaries.

The first bill would reduce the salaries of the federal farm board members from $12,000 to $9,600 a year. It would further place a $15,000 maximum on any annual salary connected with the board, a provision aimed at the counsel who now receives $20,000 a year.

The second bill strikes at the dearly beloved twenty cent mileage prerogative of congressional and certain other governmental officials.

The third bill cuts the salary of the Vice President from $15,000 a year to $10,000; and does the same thing for the members of the President's cabinet. It also reduces the $10,000 per annum now paid to senators and representatives to $8,000.

SENATE VOTES NEEDY 40 MILLION BUS. OF WHEAT

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special.]—After criticizing it sharply as a dole, the senate today passed the Capper resolution authorizing the distribution of 40,000,000 bushels of federal farm board wheat to the nation's needy through the administration of the American Red Cross and other organizations.

SEN. J. T. ROBINSON [Assoc. Press Photo.]

Senator Joseph T. Robinson [Dem., Ark.], still angered over administration opposition last session to certain relief in Arkansas' drought stricken areas on the ground that it would be a dole, wanted to know what the administration was going to do about this, "a dangerous precedent for the passing of many similar doles taking money from the public treasury."

Senator Royal S. Copeland [Dem., N. Y.] figured out that the 40,000,000 bushels would give 4 bushels of wheat to every unemployed and that that would make 240 loaves of bread.

But the bill passed with the following four amendments:

That not more than 5,000,000 bushels be made available for livestock in the drought stricken regions; that the farm board be credited with the market price of the wheat at the time of the transaction rather than with the actual cost each bushel has been to the board; that no part of the wheat so distributed could be sold to pay for transportation charges or for milling; and that needy Indians be included in the beneficiaries.

List New Bonds in Estate of Stanley H. McCormick

A supplement to the 1930 inventory of the estate of Stanley H. McCormick, who lives on his Riven Rock farm near Santa Barbara, Calif., was filed yesterday with Nuncio J. Bonelli, assistant to Probate Judge Henry Horner. The list was composed of recently purchased bonds aggregating $352,000 in value, and was filed by the conservators of the estate. The items included two blocks of Chicago Joint Stock Land Bank bonds, and Washington Building corporation bonds, of $50,000 each. Mr. McCormick's estate is estimated at $40,000,000.

CHEMIST HELD IN SLAYING OF WIFE AND CHILD

The announcement yesterday by Coroner D. S. D. Taylor of Lake county, Indiana, that he would recommend exoneration of William R. Gibson Jr., Gary chemist, in the fatal shooting early Sunday of his wife and daughter, Margaret, 7 years old, was upset later in the day by the statement of Deputy Prosecutor John Underwood that he would continue to hold Gibson pending further investigation of the slayings.

Later in the day Coroner Taylor said that examination of Mrs. Gibson's wounds had convinced him that she could not have committed suicide. She was shot twice below the heart, at such close range that the discharges burned her nightdress.

Gibson asserted that he found her dying and the child dead when he returned home from a party in Calumet City. Prosecutor Underwood said that his investigation had adduced evidence indicating that Gibson may have shot his wife.

Gibson's friends and neighbors, including a number of business leaders in Gary, have expressed confidence in his innocence. They ascribe the double tragedy to the nervous condition of his wife, a semi-invalid for several years. Gibson is chief chemist at the Gary plant of the American Sheet and Tin Plate company. He is 42 years old, and his wife was 36.

DIES AFTER FALL IN HOME.

Harry Bender, 39 years old, 2311 Garfield boulevard, a motion picture operator, died last night in the Auburn Park hospital of a skull fracture suffered in a fall at his home.

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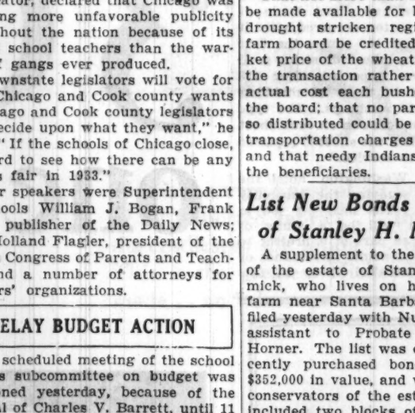

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TWO BILLION U. S. DOLLARS SHARE PERILS OF REICH

Banker Reveals America's Stake in Germany.

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special.]—America's financial stake in Germany exceeds two billion dollars, W. W. Aldrich, head of the Chase National bank of New York, today informed the senate finance committee during its hearing under the Johnson resolution to investigate the sale of foreign securities in this country.

OTTO H. KAHN. [A. P. Photo.]

In long term bonds, Mr. Aldrich testified, American investors hold an estimated $1,177,000,000; in short term credits, American banks, principally in New York, hold some 665 million dollars, and the direct American investment in Germany has been figured at about 243 million dollars.

The Chase Securities company, the Chase National's investment house subsidiary, together with its affiliates, said Mr. Aldrich, had originated or managed the flotation of $174,643,000 worth of foreign bonds in the United States on which it had made a gross profit of $1,738,000; and the company had participated with others in floating a total of $5,084,749,000 worth of foreign bonds, on which the gross profit was $12,884,000.

Stake in Germany 72 Million.

Mr. Aldrich was the first of the many banker witnesses to give a complete résumé of his bank's foreign holdings in German investments. The Chase National, he testified, had total commitments of $71,127,981 in German short term credits, and together with the Chase Securities company held about a million and three-quarters in German bonds.

Otto H. Kahn, partner in Kuhn, Loeb & Co., was the other witness of the day.

No power on earth can push the United States off the gold standard provided the country is determined to stay on, he told the members of the committee. Nor, he added, was there any reason why the United States should wish to go off the gold standard. France, he said, might withdraw the remaining 500 million dollars of gold it has in this country without impairing the country's stability.

Mr. Kahn agreed with senators, who had to press at times for a direct answer, that there had been too much "high pressure" salesmanship in the sale of bonds in the past. He made the point that the shrinkage in the present value of foreign bonds was not surprising, that domestic bonds also had declined, and that even United States government bonds, which he characterized as the best securities in the world, had decreased 15 per cent in value.

Mr. Kahn testified that he could name twenty-five or thirty bankers who had competed against each other for the bond business of South America, the principal scene of recent defaults. The house of Kuhn, Loeb & Co., Mr. Kahn said, itself handled a series of five issues by the Mortgage Bank of Chile, totaling $90,000,000, which since have been defaulted.

Calls Default Ratio Low.

Testifying concerning all foreign bonds held in the United States, Mr. Kahn stated that only 8½ per cent of the total have defaulted. He thought that cause for congratulation.

"No one can be responsible for the valuation a hysterical public has put on these foreign bonds," Mr. Kahn said. "The depreciation in their value measures the utter demoralization that has come upon the people."

He dealt at length on conditions from 1924 to 1929, which he said were responsible for the wave of foreign security buying, testifying at one point that it was difficult to find enough securities to satisfy the demand.

And he protested against the popular notion of international bankers as agencies interested mainly in the flotation of foreign bonds in the United States. He testified that during the period of greatest sale of foreign bonds, when Kuhn, Loeb & Co. was handling almost 10 times as many of this type of securities as ever before, the foreign business had not been more than 10 per cent of its total business.

Denies Any Coercion.

Despite the doubts expressed by Senator Hiram Johnson [Rep., Cal.], author of the resolution of inquiry, and Senator James Couzens [Rep., Mich.], Mr. Kahn was certain that smaller banks had not been coerced into taking and selling foreign bonds.

"Yes," remarked Senator Couzens, "they were free agents just the way the seven million unemployed are, who are free to work whenever or wherever they want."

Uncle Sam Is Trying to Be an Aunt to Nation, Too

BY ARTHUR SEARS HENNING.
[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special.] — Uncle Sam's paternalism is widespread and well rooted and Aunt Sammy's maternalism in the federal government is also flourishing as the green bay tree at ever increasing cost to the taxpayers.

HIRAM BINGHAM. [Harris & Ewing.]

Thus we have "Aunt Sammy's radio receipts," issued by the bureau of home economics and disseminated by the written word in pamphlet form and by the spoken word over the radio for the instruction of housewives in the culinary art. It is already a "best seller" with senators and congressmen with an eye to the woman vote, who distribute it under the franking privilege.

This is only one of scores of Aunt Sammy's activities in the bureau of home economics by which the central government, functioning in a realm originally conceived to pertain exclusively to the states, endeavors to improve living standards and make the home more comfortable and attractive.

How It Got a Start.

Incidentally, the history of this bureau illustrates the manner in which the paternalistic camel gets into the taxpayers' tent once he gets his nose under. To find the germ of the bureau, you have to go back to a $10,000 appropriation in 1893 for investigation of human nutrition. In 1896, the allotment had increased to $20,000. By 1915, the undertaking had become dignified as "the office of home economics," with 71 employes. In 1923, it became a bureau with a $71,000 appropriation. It was allotted $110,000 in 1928, $137,000 in 1929, $157,500 in 1930, $208,000 in 1931, and $247,000 this year.

"Every time we create a government bureau in times of emergency or because something has gone wrong and we want to correct it," Senator Hiram Bingham [Rep., Conn.] once ejaculated in senate debate, "we add a few thousand dollars' worth of clerks; we add four or five hundred thousand dollars of bureaus—and we never get rid of them."

Aunt Sammy fairly exudes helpful hints at every pore. In a beautifully illustrated and diagrammed 8 page leaflet she tells you how to make the baby's rompers—the envelope romper, the adjustable, the tailored, the dress, the summer and the self-help romper. Another describes sun suits for children, another suits for the small boy, and still another, dresses for little girls.

Crusaders Against Tidy.

In another illustrated leaflet Aunt Sammy sets out to banish the old fashioned tidy in favor of the slip cover. It seems that tidies, "when placed on dark furniture, were extremely conspicuous and gave the room a spotted appearance," but now that "more attention is given to unity in home furnishings slip covers are replacing the tidies and are serving many more practical purposes."

A 22 page illustrated booklet outlines modern notions of feeding children and gives recipes. How to cook pork and to carve a pork roast are described in 8 pages, with pictures, and there is a special leaflet on ham alone, and another beef. How to fit dresses and blouses takes a 30 page monograph, with patterns and pictures.

A brochure, elaborately illustrated, tells you that "curtains may be used to exclude an unpleasant view, to soften and diffuse the light coming through the window or to frame an attractive outlook," following which are 28 pages setting forth the "art principles applied to window curtaining."

All the Wifely Arts.

In other special publications Aunt Sammy tells how to freeze ice creams without stirring, how to make play suits for winter and "ensembles for sunny days"; gives tasty recipes for rabbit, shows how to remove stains from fabrics, describes labor saving methods of laundering, and in 30 pages descants upon "housecleaning made easier." Then there are "reindeer recipes," a bulletin on "Bags of Osnaburg," another on "Where Sheets Wear Out," one on the 'Self-Help Bib," and others on 'Vitamins in Relation to Salad Dressing," "The Use of the Metric System in Nutrition," and "The Utilization of Calcium in Spinach."

In her report for the last fiscal year Louise Stanley, chief of the bureau, records that "243 ribs of beef, 448 legs of lamb, 233 pork roasts, and 40 pieces of cured pork have been tested for palatability," as affected by cutting, handling, or cooking, from which it was learned that it takes longer to cook meat if the bones are removed.

Knows About Iceboxes.

Chief Stanley also reports that 100 pound are more efficient than 50 pound iceboxes; that in ironing fabrics, "the degree of scorch is determined by changes in the reflection of light of known wave lengths"; that a poster has been prepared "showing methods and materials used in removing stains"; that the bureau has developed a new cotton fabric base for making rugs, that a new publication entitled "Livable Riving Rooms" will be offered "as a means of creating more satisfying home living conditions." Lantern slides are being made to give visual instruction on room furnishing and window curtaining.

The generous appropriations for Aunt Sammy's maternalistic activities have made it possible for Chief Stanley to send throughout the country three traveling exhibits of children's clothing fashioned according to the central government's specifications. A moving picture showing "Recommended Designs" is being made.

Another film, recently completed, which pictorally advises what food to eat and how to cook it, is now being shown in the rural regions. Then there are three wax model exhibits of "A Dinner for a 4 Year Old," with equipment "to encourage independence in eating habits."

Shows the Neighbors, Too.

Aunt Sammy's solicitude is not confined to these shores, for she sent an exhibit of children's play suits to Holland and bulletins and charts to Egypt.

Aunt Sammy has also solved the mystery of where and why bed sheets wear out. Chief Stanley tells how it was done:

"The sheets are in constant use in a Washington, D. C., hotel, where they are inspected daily by a member of the bureau staff. The first sign of breakage in any sheet made of good ordinary cotton occurred after it had been washed 102 times; the first breakage in any sheet of strict good middling cotton appeared after 123 washings, and in those of middling cotton after 137 washings. The type of break and its location on each sheet are recorded; then the sheet is repaired and returned to service."

At another Washington hotel the department is studying the durability of table linen. The next big job to be undertaken will be a study of karakul fur, "as part of a project to determine the economic importance of breeding the karakul sheep in this country."

BRITAIN IS 'TOLD' BY BEAVERBROOK NOT TO PAY U. S.

Insists London Has Right to Reject Accord.

BY JOHN STEELE.
[Chicago Tribune Press Service.]

LONDON, Jan. 4.—"There must be no more debt payments to the United States."

This is the slogan which heads an article by Lord Beaverbrook in the Evening Standard today. It is followed by a bitter attack on Stanley Baldwin, Conservative leader, for the debt settlement under which Britain agreed to pay.

LORD BEAVERBROOK.

"We are going to secure the decision not to pay America because we lent our European allies for the prosecution of the war more money than they borrowed from the United States," Lord Beaverbrook said. "We have the right to be regarded as the intermediary whose credit was pledged in behalf of the allies. We have every right to disown both the agent of the debt settlement and the act itself, for we are in an extraordinary position.

"We made a greater effort in the war than any other nation. We spent more money than the rest. We contributed more to defeat Germany. Yet what has happened since peace was declared! The United States has actually cashed in 450,000,000 pounds [about $2,250,000,000 at the par value of the pound sterling] of the war debt account.

"France has a credit balance of 160,000,000 pounds [about $800,000,000] on the debt and reparations payments. But Great Britain has had 135,000,000 pounds [about $675,000,000] taken out of her pocket. We are the only belligerent nation which shared in the triumph of the war which continues to disburse more money that it receives."

Women and Children Get Available Firemen Pensions

The firemen's pension board established a policy of "women and children first" yesterday at a special meeting at which its members were told that not enough cash is available to pay the full pension roll due this month. Widows and children who are beneficiaries of the fund will get their payments from the $69,000 available.

U. S. NOT LIKELY TO STRETCH DEBT RELIEF TO DOLE

Wanted Only to Help Europe to Its Feet.

New York, Jan. 4.—[Special.]—The likelihood that the United States will not aid Germany further through an extension of the debt moratorium was indicated today in an address by William R. Castle Jr., undersecretary of state, before the school of politics of the Women's National Republican club.

"Of course we know that the situation is not cleared up," he said. "Germany is still in desperate straits. We just gave them a year's breathing space. Now it is up to them to work out some plan to help themselves. We can't go on doing the job for them."

Mr. Castle also said that while Europe is still struggling to regain prosperity and every American sympathizes and wants to help "when we can wisely do so," he believes that "the time has come when the nations of Europe must themselves take the lead in their own regeneration. The American people can be trusted always to be generous when they see that aid will assist in a really forward movement. But they are not interested in a dole, which means the death of initiative and self-reliance."

Vision of World Relief.

"I firmly believe," he continued, "that in his drastic suggestion last June President Hoover had both a profound sense of responsibility to the ultimate good of our own country and a vision of world coöperation that might lead us all out of the depression. He risked the criticisms of the thoughtless because he had himself thoughtfully studied the possibilities for good in the proposal which was for the good of all and therefore our own good.

"It is true that we voluntarily surrendered the right for one year to collect on the debts owing us. But in this surrender we gave Europe a chance to catch its breath, to get back its health. It was courageous and constructive and therefore the people of the United States, even when they did not fully understand all the implications of the move, were back of it."

Depositors, Not Bankers.

Concerning the administration's desire to safeguard as far as possible the private credits which American bankers have advanced to foreign countries, Mr. Castle said that this desire was motivated not by thought of the bankers who made the loans but of the loans themselves.

"And so far as the short term credits are concerned," he continued, "credits advanced by banks and not in the form of bonds to the public, again we are not thinking of the bank officials who extended the credits, but of the thousands of depositors in the banks whose assets would be endangered if so large a proportion of the credits were uncollectable."

GUESTS FLEE BURNING HOTEL.

THREE RIVERS, Que., Jan. 4.—(AP)—Fire destroyed the Hotel Dufresne early today. All guests escaped. Damage was estimated at approximately $125,000.

DAWES ARRIVES TO SEE HOOVER ON ARMS PARLEY

New York, Jan. 4.—[Special.]—Charles G. Dawes, ambassador to Great Britain, arrived this afternoon on the North German Lloyd liner Europa for discussions with the state department of the coming disarmament conference in Geneva, hopeful that the conference will be successful.

Ambassador Dames' opinions on this conference were ready in neatly typed form, and his only oral remark to reporters was to exclaim with some of the Daweslan verve, "O, that's ridiculous!" when he was told he has been mentioned as a presidential possibility."

Army and Navy Alarmed.

Washington, D. C., Jan. 4.—[Special.]—Officials of the war and navy departments were represented tonight as close to revolt against the tactics of the state department in freezing them out of the discussion looking toward formulation of the American program for participation in the Geneva disarmament conference.

Hurley to Attend Capital Meeting of Democrats

Edward N. Hurley, chairman of the nonpartisan committee to bring the Republican and Democratic conventions to Chicago, will leave for Washington tomorrow to attend the meeting of the Democratic national committee on Saturday. Mr. Hurley declared last night that the outlook is that Chicago will be picked as the convention city by the Democrats. It already has been chosen as the Republican convention city.

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Special facilities for taking your car with you.

Club and observation cars, compartments, drawing rooms... dining car service. Carries Sleeping Cars for West Palm Beach and Miami Mondays, Wednesdays and Saturdays, and for Jacksonville, Tampa and St. Petersburg every day. Leave Chicago 3:10 p. m.

ROYAL PALM . . Leave Chicago 11:40 p. m.
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Round trip all-winter limit tickets now on sale; specially low fares—16-day return limit—during March and April.

For detailed information phone Wabash 4300 or call
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J. N. LEMON, Asst. General Passenger Agent, Big Four Route, 1037 Utilities Bldg. Chicago, Ill., Tel. Wabash 3662

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ILLINOIS CENTRAL SYSTEM — COURTESY EFFICIENT SERVICE ALWAYS

Greeting to Old Friends

The Illinois Central System starts 1932 with "Old Customer Week."

The first full week of the year has been set aside by the railroad for greeting those who have been its patrons for considerable periods of time.

Seconding the renewal of our pledge of efficient service, the representatives of our organization in all parts of the United States and in foreign countries will extend in person their pledges in support.

Old friends are a comfort, old customers a valued asset to any business concern. Time tests all relationships and confirms those that are worthy. The Illinois Central System hopes it may long continue to serve those whom it has pleased.

Constructive criticism and suggestions are invited.

President, Illinois Central System

Chicago, January 1, 1932.

This railroad is now beginning its eighty-second year of efficient public service.

ILLINOIS CENTRAL SYSTEM
DEPENDABLE FOR 81 YEARS

In 1931 our Savings Deposits increased 24 per cent

We invite you to join this growing number of savers

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Deposits made on or before January fifteenth will receive interest from the first

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17 Delicious Varieties

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3 Great Washers one price—your choice

$5 DOWN

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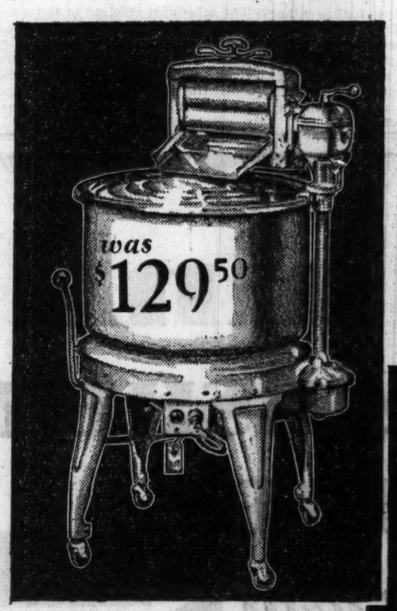
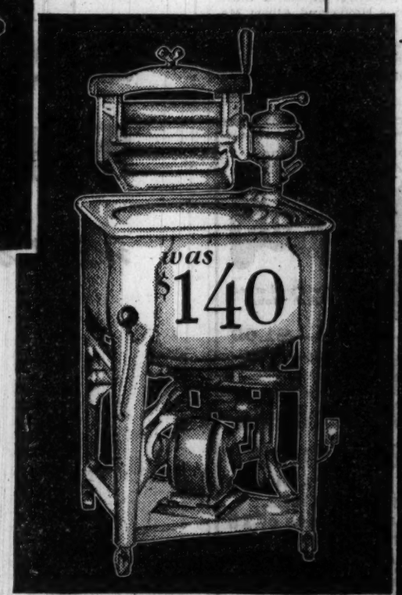
All New; Fully Guaranteed

Seven Days Free Trial in Your Home



(above) Federal Triumph electric washer. Exclusive new built-in water-heating unit keeps the water hot. Multi-position reversible swinging balloon roll wringer. Also has appliance outlet. Was $129.50.

(right) Federal Speedwasher. Square-type porcelain tub. Swinging balloon roll wringer. Handles 60 pounds of clothes (dry weight) per hour. Costs only 1c an hour to run. Was $140.



(below) Fedelco Special electric washer. Round-type porcelain tub, large top opening. Hidden mechanism with heavy duty motor. Swinging balloon roll wringer. Was $109.50.

Phone RANdolph 1200, Local 66, for demonstration

COMMONWEALTH EDISON
ELECTRIC SHOPS

Downtown—72 W. Adams St.—132 South Dearborn Street
Broadway—4562 Broadway
Logan Square—2618 Milwaukee Ave.
Irving Park—4833 Irving Park Blvd.
Madison-Crawford—4231 W. Madison St.
Ashland—4834 So. Ashland Ave.
South State—3460 So. State St.
Englewood—852 West 63rd St.
South Chicago—2950 E. 92nd St.
Roseland—11116 South Michigan Ave.

To all purchases made on the deferred payment plan, a carrying charge is added

FEDERAL COUPONS GIVEN

So Cooling and Soothing!
Cuticura Talcum
pure and delicately medicated, is ideal for baby's tender skin. Shaken on after the bath it comforts and protects.
Price 25c.
Proprietors: Potter Drug & Chemical Corp., Malden, Mass.

You will see the Cuticura baby on every genuine can of Cuticura Talcum Powder

How Does an Actress Manage?

Matinee and night, two performances, at the time of month that her menstrual flow is at its height. An actress often must submit to such an inconvenience, but does not suffer the usual pain. Midol blocks all possibility of any menstrual pain, for hours at a time. Taken in advance, you will not have one uncomfortable moment. If the pains have begun, they are stopped in seven minutes!

No woman need be a martyr to her monthly periods. One Midol tablet will convince you. It can't harm you, for it is not a narcotic. All drugstores. Simply ask for Midol.

FORCE RECKLESS AUTO DRIVERS TO VISIT CRIPPLES

Judge Acts as Deaths for 1932 Mount.

Five heedless motorists and a sixth man, a passenger with one of the drivers, emerged white faced and trembling last evening after a visit to the Home for Destitute Crippled Children at 1653 Maypole avenue. They had been ordered to the hospital home by Judge Frank M. Padden in the Speedsters' court after being brought before him on charges of reckless driving.

"It is such drivers as you who are bringing the automobile toll to its present heights," the judge said in court. "Perhaps an object lesson, a sight of the other side of this picture, may bring you to your senses."

Trip in Police Patrol.

The journey to the home was made in a police patrol wagon. Those who made it are Elmer Schultz, 427 North Lawler avenue, whose car injured two persons recently; Elmer Selbold, 3642 South Western avenue, and John Gallagher, 7715 South Morgan street, the passenger; Roy Klisher, 2643 West 51st street; Edward Flynn, 2843 Wallace street, and Richard Fitzgerald, 29 years old, 2117 West 13th street.

Six automobile deaths in Cook county yesterday raised the 1932 toll to 23. The victims:

George H. Rubly, 45 years old, 4630 Beacon street, auditor for the Chicago Motor club. Died at the Ravenswood hospital from hurts sustained earlier in the day when he was run down at Wilson avenue and Beacon street. The driver was Ernest France, 922 Eastwood avenue.

Joseph E. Chase, 68 years old, 3803 West Harrison street. Died at the Garfield Park hospital from hurts sustained Dec. 5 when he was run down by the machine of a hit-and-run driver at Kinzie street and Crawford avenue.

Marcus Cohen, 35 years old, 3015 Logan boulevard. Died at the Grant hospital from injuries suffered Sunday night when he was struck at Richmond street and Logan boulevard. The driver was Harold Price, 2336 Monticello avenue.

Lloyd Erickson, 22 years old, 3315 Ozark avenue. Died at St. Anne's hospital from hurts suffered two hours earlier when his car collided head on with a street car at Crawford avenue and Division street.

Mrs. Henrietta Hester, colored, 55 years old, 4822 Evans avenue. Died at the Chicago hospital from New Year's day injuries sustained when she was run down at 49th street and Forrestville avenue. The car was driven by Sam Henderson, 5011 Forrestville avenue.

Andrew Saunders, 58 years old, colored, 127 East 50th street. Fatally injured by an automobile at South Park avenue and 49th street. The driver was Claude Osborne, 34 years old, 3021 Calumet avenue.

Mother and Son Killed.

R. C. Schlief, 6110 South Kendall street, and his mother, Mrs. Lottie Schlief, were killed yesterday in an automobile collision at the intersection of U. S. highway No. 41 and Indiana No. 30, near Schererville, Ind. Harold Schlief, son of the dead man, was critically injured, and five other members of the family were hurt.

Wilfred Petro, 19 years old, and David Conwell, 16 years old, both of Hammond, were killed when their truck was demolished by a Pennsylvania train at an East Chicago grade crossing.

Officers Are Elected by Portage Park District

Commissioner John J. Butler was elected president of the Portage park district last night. He is employed in the coroner's office, and lives at 3652 North Laramie avenue.

$9.00 ROUND TRIP
ST. PAUL MINNEAPOLIS
Good Going January 8-9
Returning, Leave Twin Cities Sunday, January 10
Round trip tickets good in comfortable coaches and chair cars (not parlor or sleeping cars) on the following trains, leaving Chicago January 8 and 9.
via Burlington Route at 6:30 p.m. (Union Station)
(returning leave Minneapolis on all trains to and including 9:00 p. m.—St. Paul 9:40 p. m. Jan. 10.)
via C. & N. W. Ry. at . . 8:30 p. m. (Madison St. Station)
(returning leave Minneapolis on all trains to and including 9:00 p. m.—St. Paul 9:35 p. m. Jan. 10.)
via The Milwaukee Road at 6:45 p.m. (Union Station)
(returning leave Minneapolis on all trains to and including 9:30 p. m.—St. Paul 10:10 p. m. Jan. 10.)
Children half fare—baggage checked at regular rates; no free allowance.
$18.00 Round Trip
15 Day Return Limit
Tickets on sale every day. Good in coaches and chair cars (not parlor or sleeping cars) on all trains.
Children half fare—no baggage checked.
Special Low Round Trip
COACH EXCURSION FARES
via Chicago & North Western Ry.
*Appleton . . $7.40 †Marshalltown . $6.00
†Des Moines . 8.40 *Neenah-Menasha 7.15
Eau Claire . 15.30 *Oshkosh . . . 6.40
*Fond du Lac . 5.40 †Rochester . . . 6.95
*On sale daily—return limit 15 days.
†Good on trains of Jan. 8 (except 515) leaving 6:05 p. m. and later, and all trains of Jan. 9 (except 515). Return limit Jan. 11.
Children half fare. Baggage checked.
BUY YOUR TICKETS IN ADVANCE
For further details and complete information ask
Burlington Route
179 W. Jackson Blvd.
Phone Wabash 2345 or Franklin 6700
Chicago & North Western Ry.
148 S. Clark St.
Phone Dearborn 2121 or Dearborn 2060
The Milwaukee Road
56 South Clark St. (at Monroe)
Phone Central 7600 or Franklin 6700
or at STATIONS

BLAMES MODELS

MRS. GENEVA B. OLDS.
[TRIBUNE Photo.]

Mrs. Geneva B. Olds, 24 years old, 1100 North La Salle street, charged yesterday in a suit for divorce filed in the Superior court that Harry L. Olds, a commercial artist with studios at 57 East Jackson boulevard, neglected her on New Year's eve and staged a party with models in his employ. Her attorney, Harry X. Cole, went before Judge Joseph Sabath and obtained an injunction restraining Olds from molesting her.

REVEAL TAXING VALUATIONS OF 5 MORE TOWNS

Valuations for the 1931 quadrennial of five more country towns have been thrown open to perusal by taxpayers in the offices of the board of assessors.

A tabulation of the 1931 board of assessors' full valuations as compared with the 1930 board of review valuations follows:

Town—	Reviewers, 1930.	Assessors, 1931.
Bremen	$ 7,108,225	$ 5,246,574
Leyden	20,147,702	17,222,458
Niles	30,172,450	25,748,865
Rich	5,500,247	3,813,205
Palos	2,681,867	2,263,172

These are the second series of 1931 valuations upon which the assessors have received complaints.

LIST $8,000,000 CLAIMS AGAINST H. O. STONE & CO.

Assets Already Sold; Master Reports.

BY AL CHASE.

Claims aggregating $8,000,000 have been filed against the defunct real estate firm of H. O. Stone & Co., according to a report filed yesterday by Donald H. McGillvray, special master in chancery appointed by Federal Judge Charles E. Woodward.

The report, consisting of more than a hundred pages, lists two thousand claims filed. Of the total of $8,000,000 claims approximately $5,000,000 were recommended allowed by Mastery in Chancery McGillvray, subject to the approval of the court.

$3,000,000 Claims Disputed.

Claims aggregating approximately $3,000,000 were either recommended disallowed or further proof required by Master McGillvray.

Among the claims for which it was recommended that further proof is necessary was a claim of $85,000 filed by Henry F. Norcott, former president of H. O. Stone & Co., and also a claim of $423,000 filed by his wife, Lulu G. Norcott. Claude C. Niles, former vice president of the company, also filed a claim of $145,000.

Nothing for Claimants.

At a sale held last Wednesday the total assets of the Stone companies were purchased for $137,500 by the Continental Illinois Trust and Savings bank, so there is nothing left to satisfy any of the claims, whether recommended by the master in chancery or not.

Objections to the report on claims filed by the master in chancery may be filed within the next fifteen days. Mr. McGillvray further conducted investigations into various allegations contained in the pleadings for the discovery of assets, and he stated last night that his report covering this investigation would be filed within the next week.

TOWN WITHOUT PHYSICIAN.

Carbondale, Ill., Jan. 4.—[Special.]—Makanda, a village of 300 near here, is without a doctor. Its only physician, Dr. Lawrence Thompson, who has practiced there for 30 years, is in the hospital ill with cancer of his throat, and his ultimate recovery is doubtful.

BELL IS REFUSED MERCY; WILL DIE THURSDAY NIGHT

Governor Follows Board's Finding.

CRIMINAL COURT.

John Masur, manslaughter, sentenced to 1 to 14 years in the penitentiary by Judge George Fred Rush.

Gov. Emmerson yesterday denied executive clemency to Frank Bell, convicted of the murder of Christ Patras, and sentenced to death. Bell is scheduled to die in the electric chair after midnight Thursday night.

FRANK BELL.

The governor's decision was made known at his Springfield office while he was in Chicago. He had announced that he would be guided entirely by the recommendations of the state board of pardons and paroles, which had granted the convicted killer two hearings in November and December.

Case Long in Courts.

Bell and Richard Sullivan were found guilty of killing Patras, a restaurant owner, during a holdup on June 16, 1930. Although they were sentenced to death in November, 1930, the case dragged through the courts until Sullivan, with three other killers, was electrocuted in the county jail on Oct. 16 of last year.

A last minute insanity plea saved Bell then, and he was granted a stay of execution until a hearing could be held. A jury found him sane on Oct. 29 and he was again scheduled to die on Nov. 27. When Warden Moneypenny of the county jail offered to go before the state pardon board and plead for him he was again granted a thirty day delay, this time by the governor. The executive's action was made known only two hours before he was to go to the chair.

Date Set for Jan. 8.

Later the date of execution was changed to Jan. 8. The state board of pardons and paroles, after hearing the pleas that Bell deserved a commutation of sentence for his services in exposing a jail escape plot, gave its recommendations to the governor on Dec. 27. These recommendations were kept secret, board members holding that any announcement would have to come from the governor.

1ST DEFENDANT UNDER NEW GUN LAW ACQUITTED

James M. Douglas, owner of a hardware store at 4433 North Damen avenue, was found not guilty by a jury before Municipal Judge Thomas A. Green last night on a charge of violating the new state gun law which makes it an offense to possess weapons whose serial numbers are obliterated or defaced. He was the first man tried in Chicago under that law.

The jury, however, convicted him on three other charges, namely, operating a hardware store without a license, selling concealed weapons without a license, and failure to report the sale of small firearms. He was fined $50 and $6 costs on each of these charges.

Douglas was arrested recently by police armed with a search warrant. Two pistols under his mattress, fifty shotguns and rifles, and a dozen automatic pistols and revolvers were found in his store. The serial number on one of the pistols was removed. Douglas contended, through his lawyer, A. Coughlin, that he had possessed that particular weapon long before the state gun law went into effect.

BOSTON BUILDING BURNED.

Boston, Mass., Jan. 4.—(AP)—Fire early today destroyed the Odd Fellows building, a large, five story stone building in the south end with loss estimated by Fire Chief Henry Fox at $150,000. Several firemen were injured and 200 guests were driven from their rooms in the adjoining Hotel Clarendon.

'MOUNTIE' BRINGS WOUNDED PAL TO SAFETY BY SLED

[Chicago Tribune Press Service.]

AKLAVIK, N. W. T., Jan. 4.—Shot by a man he was attempting to arrest, Constable A. W. King of the Arctic Red River detachment of the Royal Canadian Mounted police, is lying in a critical condition in a hospital here.

King was brought to Aklavik yesterday by Constable R. G. McDowell, his companion when the shooting occurred at Rat River on the old Yukon trail last Thursday. The latter drove his dogs 80 miles through an arctic blizzard to bring the wounded man to safety.

McDowell and King were investigating complaints of Indians that their trap lines were tampered with when they visited a lone trapper's cabin. The policemen were seeking admittance when shots were fired through the door from within. One of the bullets struck King in the chest. McDowell drove the wounded man 80 miles in 20 hours.

Lake Forest Votes Work for Its 75 Unemployed

Lake Forest took action last night to insure part time employment for its 75 jobless residents. The city council approved two improvement projects, one already started, and the other to begin Monday.

PUT ROOSEVELT INTO PRESIDENCY RACE ON FEB. 6

New York, Jan. 4.—[Special.]—Gov. Franklin D. Roosevelt will formally be placed before the country as a candidate for the presidency on Feb. 6, one week after his 50th birthday when the state convention of the state of Washington meets, it was indicated tonight by Scott Bullitt, Democratic national committeeman from Washington. Mr. Bullitt arrived here tonight with J. Bruce Kremer, national committeeman from Montana.

Mr. Bullitt and Mr. Kremer visited Gov. Roosevelt in Albany today to pay him a "courtesy call." Tomorrow, Mr. Bullitt and Mr. Kremer will call on Democratic Chairman James A. Farley, who probably will travel with them to the national committee meeting in Washington on Saturday.

Slugs and Robs Woman of $25 in Rear of Home

A thief, weighing more than 200 pounds, slugged Mrs. Grace Douglas, 25 years old, a waitress, in the rear of her home at 4022 Kenmore avenue late last night, stole her purse containing $25, and left her unconscious. The blow was so severe it paralyzed her spine. She was taken to the American hospital, where doctors said it was probable her spine was fractured.

REVELL'S UNLOAD

UNPRECEDENTED! A MAMMOTH
LIQUIDATION
OF $250,000 FROM OUR
INVENTORY

Beauty and Low Price Combined
This is one of the handsomest suites on our living room floor and at this price will go in a hurry. Covered in damask or red silk brocade. A reg. $400 suite at $198

SENSATIONAL REDUCTIONS!
250 Pairs Tailored filet net curtains, 2¼ yards long, formerly sold as high as $8.75 a pair, tomorrow they go at, pair $3.95
350 pairs Ruffled curtains, valance sets, criss cross, in wanted colors, formerly $4.95 a pair, to clear at, set $1.95
$565 Nine-piece Dining Suite in Queen Anne style, now priced in the sale at $295
$120 Mahogany and Gumwood buffet in Duncan Phyfe style, reduced to $59

Long Persian Rugs
2 ft. 8 in. to 3 ft. 6 in. wide, 9 ft. to 13 ft. 6 in. long
Formerly Priced up to $95
Now reduced to
$45.00

FINE REVELL QUALITY!
$75 high back Lounge Chair covered in tapestry, now $39.75
$45 Occasional Chair in green, gold or red damask, solid mahogany $19.75
$165 Love Seat with down cushion, tufted back, green damask covering, now $89.75
$280 Marquetry Chest of drawers, late 17th Century design, reduced to $119

Save on Pull-Up Type Chairs!
A wonderful group including the style shown at left is offered at a remarkable reduction. Chairs to $38 now priced at
$12.50

A Marvelous Table Value!
Walnut and gumwood occasional table with figured walnut top, sturdy and very attractive, $45 value, now
$14.75

REVELL'S
At WABASH and LAKE

Absolutely the finest suits and overcoats made at absolutely the lowest prices on record

$100 $95 $85 $75
SILK LINED SUITS
and OVERCOATS by
Hickey-Freeman
$50.50

This is the very finest of all fine clothing . . the richest of all imported fabrics . . the best of all needling . . the costliest of silk lining . . the ultimate in distinction. This is the greatest Hickey-Freeman markdown ever made . . and the most overpowering value ever offered
Suits, 2nd fl.—overcoats, 6th fl.

$65 $60 $50
GGG SUITS
Athletic styles for men and young men at
$29.95

GGG suits of a quality that will amaze you . . the most magnificent worsted woolens that America produces . . styles that have no match for vigorous youthful zest . . tailoring of flawless skill . . and values that are unbeatable . . real $65, $60, $50 GGG suits at $29.95
4th floor

$45 and $40
OVERCOATS AT
$29.95
Some even worth $55

They're the greatest overcoat buy for $29.95 ever seen in Chicago . . costly tweeds of rich Scotch make . . fine warm fleeces . . excellent worsted curls . . dress velours . . values that reach all the way up to $55
6th floor

MAURICE L. ROTHSCHILD
State at Jackson
ST. PAUL CHICAGO MINNEAPOLIS

"I'M WAITING FOR THE NEW PONTIAC"

2 MORE DAYS

SIXES V-EIGHTS
Chief of Values
WILL HAVE . . . . .
SYNCRO-MESH
QUIET SECOND
FREE WHEELING
RIDE CONTROL
LONGER WHEELBASE
INCREASED POWER and HIGH SPEED
GREATER ECONOMY
NEW, ROOMIER FISHER BODIES
RUBBER CUSHIONING
ENCLOSED SPRINGS
ON DISPLAY JANUARY 7

NATION STARTS PAYING HIGHER FREIGHT RATES

Expected to Yield 100 Million for Weak Lines.

(Continued from first page.)

second request for a rehearing, denied by the commission last April, should have been granted in view of the change in economic conditions which had taken place between that time and the closing of the original hearings in September, 1928.

Calls It Denial of Right.

The refusal by the commission to reopen the hearings was a "denial of right," the court held. "In the instant proceeding the hearing accorded related to conditions which had been radically changed, and a hearing, suitably requested, which would have permitted the presentation of evidence relating to existing conditions, was denied," Chief Justice Charles Evans Hughes said in his opinion.

"It is plain that a record which was closed in September, 1928, relating to rates on a major description of the traffic of the carriers in a vast territory, cannot be regarded as representative of conditions existing in 1931," the decision read. "That record pertains to a different economic era and furnishes no adequate criterion of present requirements."

The court called attention to the commission's recent report to congress in which it was stated that a "very large reduction in railroad earnings has accompanied the economic depression." Recalling that the loss from the revised grain rates would approximate 20 millions annually, the court pointed out that the "net operating income of the carriers for 1930 was over one hundred millions less than their average for the five preceding years."

Carriers Seek Injunction.

The July 1, 1930, order of the commission made the rates effective on Oct. 1, 1930, but the date was postponed from time to time due to mechanical difficulties in arranging a schedule of rates. In September, 1930, the carriers asked a new hearing, on the basis of their financial difficulties, but the application was denied. Another appeal for a rehearing was made in February, 1931, on the basis of changed economic condition, but this also was denied, and the carriers sought an injunction in the United States court of the northern district of Illinois. When that court denied the carriers' petition an appeal was made to the United States Supreme court.

The court declared today that the interstate commerce act with respect to prescribing of reasonable rates had not been changed by the Hoch-Smith resolution under which the commission made its decision in the grain rate case. "The legal standards governing the action of the commission in determing the reasonableness of rates are unaltered," the decision held. "In the discharge of its duty a fair hearing is a fundamental requirement."

Following the decision the opinion was expressed at the commission that the case was now dead. The present rates, it was said, will continue in effect.

WORKERS ACCEPT WAGE CUTS.

Voluntary acceptance of wage reductions were announced yesterday by the Illinois Central and Southern Pacific systems. Shop men employed by the Illinois Central agreed to a 10 per cent pay cut effective Jan. 1. This action affects about 6,500 men.

It is estimated that the Illinois Central will save $1,000,000 annually through yesterday's action. This sum is in addition to a large saving effected some time ago, when all officers of the system and other employés not covered in wage contracts took cuts.

The Southern Pacific announced that about 8,000 employés of its lines in Texas and Louisiana have accepted a 10 per cent wage cut effective Jan. 1. This number is about a half of the personnel of these lines. Last week it was announced that 15,000 Southern Pacific shopworkers had agreed to a 10 per cent cut, also effective Jan. 1.

Praises Attitude of Employés.

Employés of the Southern Pacific who agreed to reductions yesterday include shop crafts, train dispatchers, yardmasters, supervisory firemen in the mechanical department, clerical employés in the general offices, dining car employés and passenger train porters.

An announcement issued by the Southern Pacific stated: "These employés were found to be very conversant with the economic problems and difficulties of the property, and, realizing that the long continued decline in traffic and the resultant decreases in revenues necessitated a reduction in expenses, cheerfully accepted the wage cut as their contribution to meet the situation."

Negotiations of some of the other large systems with their employés were understood to have been progressing satisfactorily, while next week, a national committee of nine railway executives, authorized to act in the wage matter, will meet with union leaders at Chicago.

6 YRS. STOMACH TROUBLE STOPS

"For six years I suffered acid stomach trouble," says John M. Fontaine, Philadelphia, Pa. "I took many remedies, but none of them helped until I tried ACIDINE. Three minutes after taking the first dose I felt 100 per cent better. I feel better now than any other time in the past six years."

"ACIDINE is surely fine," says Mrs. Cerl of Minneapolis.. "Had suffered sour stomach and heartburn 2 years. Then bought two packages of ACIDINE. It has helped me more than anything else I ever tried and it is pleasant to take. I always keep it in the house and tell everyone about it."

End gas, sourness, heartburn, dizziness, sleeplessness, headache resulting from acidity. Maker guarantees ACIDINE ends your stomach trouble or money back. All druggists have ACIDINE.

West Shaking Off Slump, Says New Head of N. Y. Central

New York, Jan. 4.—[Special.]—Frederick Ely Williamson, 33 years ago a $70 a month clerk for the New York Central railroad, entered on his duties as president of the lines today, succeeding Patrick E. Crowley, who resigned last month.

F. E. WILLIAMSON. [Tribune photo.]

Mr. Williamson, who was once president of the Chicago, Burlington and Quincy lines, declined to enroll himself among the "amateur optimists" as he began his labors today, but nevertheless saw a more hopeful outlook for 1932. The more serious aspects of the depression he found confined to the larger eastern cities, with the atmosphere of the economic crisis diminishing as one went westward. He cited figures to demonstrate the usefulness of the New York Central in the past and saw no reason why a less important rôle should be looked for.

Expects Wages to Drop.

He expressed hope for a favorable conclusion of negotiations looking toward a voluntary wage cut, but saw little likelihood of an early conclusion of the project for consolidation of four great eastern trunk lines, hearings on which begin next week before the interstate commerce commission.

"Generally speaking," Mr. Williamson said, "there is no change in the trend of traffic conditions, though the freight business has been extremely light over the holidays. But I do feel, particularly in the cities and towns of the west, a somewhat better underlying sentiment than was true before. As one goes west, one gets much less the sense of the depression felt in the larger eastern cities."

Mr. Williamson cited the fact that thirty-four New York Central trains, other than commutation trains, with 286 sleeping cars, had pulled into the Grand Central this morning. This figure, he said, is "within a gunshot" of the figure of the same day last year, which included the automobile show traffic—"always the peak of the year."

Since 1870, Mr. Williamson added, the New York Central has paid dividends averaging 5.8 per cent without a break during any depression, and paid 6 per cent in 1931. Since 1909 it has paid $391,298,000 in taxes, some $50,000,000 more than stockholders received; has paid salaries and wages of $3,154,649,000 during the same period, and has moved approximately 9 per cent of the total amount of railroad freight.

Mr. Williamson was graduated from Yale in 1898. He rose to be a division superintendent of the New York Central. In 1925 he was named operating vice president of the Northern Pacific, and subsequently became president of the Burlington.

BUDD TAKES COMMAND.

Ralph Budd, formerly president of the Great Northern railroad, yesterday assumed the presidency of the Burlington railroad stysem, suceeding F. E. Williamson, now head of the New York Central. Mr. Budd, who comes to Chicago after living for nineteen years in St. Paul, was quite hopeful for the future, despite the present economic picture.

"Possibly it's because of my own hopeful nature, but really I don't think that things are as bad as they appear," Mr. Budd said. "I am spending my time getting acquainted with our offices here. Of course I know most of the Burlington officials, having been a director of the road for many years.

"I am happy to come to Chicago, which I believe is destined to become the world's greatest city. Nothing can stop this city and I am pleased to take a part in its development."

SEEK TO INDICT SIX MEN TODAY AS KIDNAP GANG

Details of Second Band's Abduction Plot Told.

Assistant State's Attorney C. Wayland Brooks was preparing yesterday to speed the trial of six men held as kidnapers for ransom.

C. WAYLAND BROOKS. [TRIBUNE Photo.]

At the same time it was discovered that the arrest of four men and two girls for the killing of Detective James J. Caplis had broken up another kidnaping gang. The intentions of the second group were revealed by Ralph DePhillipis and Mrs. Charlotte Walz, both of Harvey, who said that Dr. Stuart Fraser, 15024 Vine avenue, Harvey, was to have been the first victim.

Mr. Brooks said he will seek an indictment today and prosecute the six men alleged to be members of the first abduction gang on the charge of kidnaping Dr. Max Gecht and his wife, Georgia, a month ago and holding Mrs. Gecht until $2,000 ransom was paid.

Two Called Instigators.

Ward Swalwell, formerly an assistant state's attorney, and John J. Pingeree, 7456 South Shore drive, are regarded by Mr. Brooks as the instigators of the Gecht kidnaping. It was understood that both have maintained they are innocent although the other four prisoners are reported to have confessed and implicated them. The other prisoners are Gus Sanger, William Thomas, Guy Wyckoff, and Albert Russell.

Attorney Harold Levy appeared at the Criminal court building yesterday and announced he would seek a writ of habeas corpus for Swalwell. Attorney John Johntry said he expected to do the same for Thomas. They took no action, however, when Prosecutor Brooks said he would go before the grand jury today.

James Hackett, wealthy Blue Island gambler, who was kidnaped and held until $75,000 ransom was paid last spring, revealed yesterday that he had recognized Wyckoff through his voice as one of his captors.

Recognizes Captor's Voice.

Hackett said that while he was blindfolded and held prisoner in a building he heard the slow, drawling voice of Wyckoff, but later was afraid to inform the authorities for fear he would be killed. Hackett had previously befriended Wyckoff, he said.

Hackett visited the bungalow at 127th street and 80th avenue, in Palos Park, where the Gechts had been held by the kidnapers, and he was certain yesterday this was the place where he was imprisoned. The bungalow is the home of Sanger.

Prosecutor Brooks said, however, that he is not at this time trying to develop any of the other kidnapings charged to the gang, but is concentrating on the Gecht case. Dr. Gecht was reported to have been the victim of extortionists last fall. Morris Bogoslowski, Charles Fried, and Joseph Haddad, arrested on other charges of extortion, were alleged to have obtained $2,500 from Dr. Gecht.

Another Kidnap Plot Bared.

The information that the Caplis killers had intended to engage in the kidnaping business came through the hunt for Rocco Ferro, who is blamed by his companions for having fired the shot that killed the detective during an attempted robbery of the Beach View Garden cafe at 804 Wilson avenue two weeks ago. De Phillipis is a cousin of Ferro and he was taken into custody on suspicion. Through him the police learned about Mrs. Walz, a widow with two children, who was then arrested.

Mrs. Walz is reported to have admitted that she furnished the names of five prospective victims to the gang. Besides Dr. Fraser, those named were said to be Wilder B. Thompson, a Harvey business man; Dr. Charles B. Alexander of Harvey, and two other Harvey residents.

Other than Ferro, those alleged to have been involved in the Caplis slaying are Marcella Royce, Dorothy Evans, Frank Freeman, Nicholas Bruno, Jack Burlison and Tony Pape. They had rented a cottage at 1723 Congress street and, according to statements to the police, were to use it in their kidnaping ventures. All but Ferro are in custody and are to be arraigned before Chief Justice Harry Fisher of the Criminal court today on charges of slaying Caplis.

Louis Gottlieb, Broker, Sent to Jail for a Year

Louis I. Gottlieb, 53 years old, an attorney and real estate mortgage broker, was sentenced to a year in the house of correction by Judge Philip Sullivan yesterday in the Criminal court on his plea of guilty to a charge of conspiracy to defraud investors on the northwest side out of $70,000. The guilty plea was entered on Sept. 17, 1931.

TOM CHAMALES TELLS OF DEBTS TO CLOSED BANK

Quizzed by Judge on His Assets.

Tom Chamales, Chicago saloonkeeper at the turn of the century and later a restaurateur, who turned his attention to the real estate business after skirmishes with the prohibition authorities, was a witness yesterday in the court of Circuit Judge Michael Feinberg. The judge is trying to uncover assets of the Sheridan Trust and Savings bank, now in receivership, for the benefit of depositors. Deposits totaled $5,500,000 on June 1 when the bank closed.

Chamales is listed as owing the bank $126,312. He denied that this total was correct, but admitted signing notes for $125,000, some of which, he said, had been paid. The notes were secured, he said, by a $110,000 second mortgage on the Riviera theater building and a $75,000 second mortgage on a building at Howard street and Marshfield avenue. First mortgages against the two buildings total $675,000.

Tells of Other Assets.

In addition to these assets Chamales said he owned a half interest in the Green Mill Gardens, the same interest in a building at 63d street and Cottage Grove avenue, and also in his home in Evanston. All are subject to mortgages, he said. He fixed gross rentals on the theater at $60,000 a year and on the Green Mill Gardens at $45,000 a year. He is to return to the stand today to be asked to assign assets to cover his obligation to the bank.

Mrs. Victor J. Curto, wife of a former director of the bank, refused to give up her interest in a $150,000 trust fund, created for her by her husband, to satisfy her husband's debt of $150,000. The husband agreed to turn over property at Lawrence avenue and Sheridan road as part settlement. His mother-in-law, Mrs. Elizabeth Paull, 72 years old, to whom Curto had assigned furnishings of his 14 room house and two automobiles, defended her assets.

Former Director Witness.

William A. Burdette, also a former director of the bank, who was a witness last Wednesday, repeated that he is unable to pay anything on a $92,000 debt to the bank. He was assailed by the judge for turning over his assets to his wife in trust funds. His wife, who preceded him on the stand, said he had arranged all the transactions and that she knew nothing of them until recently.

Julian F. Brasor, former vice president of the bank, and his father, Frederick S. Brasor, who are indebted to the bank for $22,600, were other witnesses. Brasor was assailed by the judge when he admitted the loans were made for the purpose of playing the stock market.

ROBBERS STEAL $23,000 CHECKS IN MAIL POUCH

A mail pouch containing $23,000 in checks was stolen some time Saturday night from the East Side station of the New York Central railroad, 100th street and Ewing avenue, it was learned last night.

The checks were sent out by the American Maize Products company of Hammond, Ind. They ranged in amounts from $1 to $2,000.

Federal authorities were notified, and last night police of various cities were sent circulars containing the names of the addressees and serial numbers of the checks in the letters. There were twenty-four letters in the mail pouch.

IF YOUR

Deafness

CANNOT BE CURED try TEUTONOPHONE, Germany's latest aid to the partially deaf. It is a marvel of scientific ingenuity, embodying sound RADIO PRINCIPLES. Advantages of TEUTONOPHONE are:—popularly priced—various models—inexpensive batteries—small but rugged construction—clear and natural sound. For demonstration, call or write

R. E. Burgess Optical Co.
OPTOMETRISTS
5 So. Wabash Room 416

Second Mortgage Loans

TRUSTEES System second mortgage loans to home owners are moderate in cost. The service is prompt. And the rates include all charges in one fixed amount—there are no "extras."

You'll find this service a quick, simple way to secure money for any worthy purpose. You'll like the courteous attention and assurance of fair dealings that comes through doing business with this leading Industrial Finance institution.

For more than seventeen years Trustees System has given financial aid to men and women of moderate means. We've grown from one small office to an organization with many offices in the principal cities of eight states. Our assets total many millions of dollars.

If you need ready cash and want quick service, investigate Trustees System second mortgage loans today.

Four convenient offices in Chicago—one on each side of the city, and one downtown

TRUSTEES SYSTEM SERVICE

Loop Address: Trustees System Bldg.
(N. E. corner of Wells and Lake)

3940 W. Madison St., near Crawford 724 W. 63rd St., near Halsted
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What National Banks have done for big business, Trustees System is doing for "The Man Who Works"

$750.00 Cash Offered For Name of Movie Actress

Reward Will Be Paid Everyone Who Submits Most Suitable Name

From Hollywood comes an extraordinary announcement. A movie actress is in need of a name, and $750.00 in cash will be paid for the best suggestion. You can give her yours, or any other name you think of, it may mean $750.00 to you.

This movie actress, whom you have probably seen on the screen of your favorite motion picture theatre, is the beautiful Helen Mann. Like most of the stars, she prefers to use a name other than her own, and in order to help her obtain it, $750.00 in cash is offered to anyone who is quick in sending in the name selected. Miss Mann's publicity director says, "Most any name may win." It may be your very own, a name of a friend or relative, or a coined name made up by you. Readers of this announcement are urged to send their suggestions for a name at once, because $250.00 extra will be given the winner if name is mailed and postmarked before January 10, 1932. Just make it easy to pronounce and easy to remember. But send it right away, or you may be late for the promptness prize.

All entries must be sent to the Publicity Director's office, E. A. Williams, Studio A417, 1023 N. Sycamore Ave., Hollywood, California. Only one suggestion for a name should be submitted by each contestant. Everyone is invited to submit a name, and in case of ties, duplicate awards will be given. Officials say that any name may win the $750.00, even if submitted on a post card or scrap of paper. If you can use $750.00, here is an opportunity to get it. Send your suggestion at once.

SUBSCRIBE FOR THE CHICAGO TRIBUNE

Copr., 1932. The American Tobacco Co.

"There's none so good as LUCKIES"

SHE'S MISCHIEVOUS, RESTLESS AND 20, WEIGHS 112 POUNDS.

Miss Harlow has smoked Luckies for two years... not one cent was paid for her signed statement. She rose to stardom in "Hell's Angels"... and if you've seen her new COLUMBIA PICTURE, "THREE WISE GIRLS," you'll understand why thousands of girls are trying to match her riotous platinum blonde locks. We appreciate all she writes of Luckies, and so we say "Thanks, Jean Harlow."

"I've tried all cigarettes and there's none so good as LUCKIES. And incidentally I'm careful in my choice of cigarettes. I have to be because of my throat. Put me down as one who always reaches for a LUCKY. It's a real delight to find a Cellophane wrapper that opens without an ice pick."

Jean Harlow

"It's toasted"

Your Throat Protection—against irritation—against cough

And Moisture-Proof Cellophane Keeps that "Toasted" Flavor Ever Fresh

TUNE IN ON LUCKY STRIKE—60 modern minutes with the world's finest dance orchestras and Walter Winchell, whose gossip of today becomes the news of tomorrow, every Tuesday, Thursday and Saturday evening over N. B. C. networks.

CROWE DID ALL CANAL HIRING, HOYNE TESTIFIES

Former Law Head Tells of Padded Pay Rolls.

(Picture on back page.)

Maclay Hoyne, former state's attorney and attorney for the sanitary district during the whoopee period of 1927-1928, when Timothy J. Crowe was president, took the witness stand yesterday afternoon in Chief Justice Harry Fisher's court and placed the blame for the overloaded pay rolls in the law department on the shoulders of the employment committee, of which Crowe was chairman. Crowe and seven others are on trial for graft conspiracy.

Hoyne testified that he had nothing to do with the hiring or firing of employés nor with fixing the compensation they collected from the district treasury—in a big majority of the cases for doing nothing.

Given Orders to Follow.

"We tried to comply as closely as possible with the requests and directions of the gentlemen [meaning the employment committee]," testified Heyne. "We were given orders to follow and we obeyed them."

During earlier testimony on the pay roll padding in the law department it was suggested by the defense that the trustees had implicit confidence in the former prosecutor and simply went through the routine, without investigation, of sanctioning the bills coming from the attorney.

Hoyne testified that the designation "miscellaneous law department pay roll," on which most of the shirkers were carried, was in existence prior to his taking over the district law department in December, 1926. He said that during his time he only made two requests for appointments. One was for the employment of former Judge Frank Johnston and the other for the appointment of Edward Brigham as an information clerk. His only other appointment was of his secretary.

Puts Blame on Crowe.

"All appointments were made by the committee of employment, of which Crowe was president," said the former prosecutor. "We followed the rules of the district, and under these rules I had no power of appointment or of fixing compensation."

The witness said that shortly after his appointment he became involved in the lake level controversy and unloaded all the administrative and detail work on Elmer Whitty, his first assistant. He said that he never had any knowledge of the fake expense accounts nor did he ever come in contact with the men on the Illinois valley claims work. He said he only O. K.'d bills brought to him by Whitty, Al Brodie, the chief clerk, or James Brennan, the chief investigator, and thought them to be legitimate.

Pay Roll Matter Taken Up.

"Did you ever take up with any member of the board the increase of pay rolls in your department?" he was asked.

"I had a confidential talk with the late Henry Berger soon after his election to fill a vacancy," said the attorney. "I suggested to him that we were getting too many men and he said he would look into it." [Berger was one of Hoyne's assistants when he was state's attorney.]

Hoyne said he never made any requests for appointments, that all employés in his department were sent with a letter authorizing their names to be placed on the pay roll under a certain designation and at a specific salary. These letters were from the employment committee and bore Crowe's signature, affixed by some authorized person.

Refers to Lake Level Suit.

On cross-examination Attorney Albert Fink for the defense brought out the fact that the lake level controversy was considered the "biggest lawsuit ever litigated in the world."

FREED BY BANDITS

HARRIET HALVERSTADT.

FOOCHOW, China, Jan. 4.—(AP)—Harriet Halverstadt, Wellington, Kas., missionary, who was captured by Chinese bandits on Dec. 24, returned here safe today and told a tale of a harrowing Christmas.

She spent it tramping over rough mountains and sleeping in a barn, although she insisted the treatment she received was "comparatively good." Her health was excellent when she arrived here after being released yesterday at Futsing after nine days' negotiations between the bandits and the provincial authorities.

Miss Halverstadt was taken to the mountain stronghold of a notorious bandit chief, Wei Chen, where she was held captive in a barn with a number of Chinese male prisoners. During the negotiations for her release the bandits demanded that they be accepted into the provincial military forces and the authorities agreed.

Miss Halverstadt said that after her capture she and the other prisoners were marched into a nearby field, where they were robbed of all their money and valuables. When night fell the prisoners were herded toward the mountains and they walked over the rough countryside all night, arriving at the bandit lair Christmas morning.

and that if its worth could be estimated in dollars in would run into the billions. He asked the prosecutor if it wasn't started by the power interests of the United States and Canada and various lake carrier associations that were against the inland waterway development. The witness replied "that always was and is now my opinion."

Ex-Legislator Testifies.

Frank T. Baird, 2125 North Kilpatrick avenue, told of being employed by the district and then getting a letter saying he was discharged. He said that nine months later he received another letter asking why he did not call for his pay checks. He went to the district and was handed nine pay checks for a total of $1,306.

"You must have been a member of the legislature," remarked Attorney Fink.

"I was," replied the witness.

The prosecution called six or seven chauffeurs from Frenzel Brothers, who delivered the cinders for the $1,068,000 cinder bridle path adjoining the north shore channel road. The prosecutor is trying to trace the cinders and to show that the district paid for more cinders than were used.

Attorney Fink objected to this testimony on the ground that it does not come within the ruling of the court that the state can only show the actual cost to the district and what the prosecution considers the reasonable cost. He was overruled when Judge Fisher ruled that "if it explains in part the cost then it is within the ruling of the court."

"I cannot see it," said Attorney Fink. "It looks like we will be here forever."

FAST AUTOGIRO SEEN AS ADVANCE IN AIR INDUSTRY

English Model Has Speed of Ordinary Airplanes.

BY HUGH SEXTON.

(Picture on back page.)

Word was received here yesterday of the development in England of an autogiro that has top and cruising speeds equal to those of conventional types of airplanes powered by motors of equal horsepower. The new English plane is considered by the Autogiro Company of America as an outstanding advance in the design of the autogiro type of craft.

JUAN DE LA CIERVA. [Bachrach Photo.]

Although it has exceptionally large safety factors, the autogiro to date has been slower than conventional types of planes with motors of the same horsepower. Now that an autogiro has been built that can answer the demand for speed in the air and does not sacrifice the autogiro characteristics of almost vertical landings and take-offs, even wider use for that type is anticipated, according to aviation experts.

Proves Its Speed.

"Juan de la Cierva, inventor of the autogiro, says the English model has proved that autogiros can equal the speeds of equivalently powered airplanes," said E. D. Rice, vice president of the American Autogiro company in Philadelphia in answer to inquiries yesterday.

"With an inverted Gipsy III. motor of 105 horsepower this comfortable two place Camden cabin autogyro has a top speed of 118 miles an hour and a range of four to four and one-half hours at the easy cruising speed of 100 miles an hour. It is in no sense experimental and will be offered commercially as a practical aircraft capable of greatly extending the range of usefulness of modern aviation."

U. S. Fastest 125 Miles.

The fastest autogiro that has been produced in the United States is a Pitcairn powered by a 300 horsepower Wright motor, which has a top speed of 125 miles an hour and a cruising speed of a few miles over 100 miles an hour. While faster than the English Camden autogiro, it employs almost three times the horsepower.

Novel characteristics of the Camden autogiro are that it has only three rotor blades instead of four and that they are of the cantilever type, without external wire supports. The fuselage is quite narrow, seating two persons tandem inside the cabin, and its streamlined shape is made possible largely by the use of a motor that has its cylinders in line, although they are air cooled.

Small fins are attached to either side of the tail plane and a third wheel is attached beneath the motor cowling to facilitate take-offs.

HAND CUT OFF BY TRAIN.

Frank Jerka, 20 years old, of 7310 West 61st street, Argo, suffered the loss of his left hand last night when he fell off a moving Illinois Central freight train at 59th street and Oak Park avenue. He was taken to the Holy Cross hospital.

Flying Forecasts

Special flying route forecasts for the period from 9 p. m., Jan. 4, to 1 noon, Jan. 5:

Chicago-Evansville—Rain over south, rain or snow over north; gentle to fresh east to south winds becoming south to southwest above 3,000 or 4,000 feet.

Chicago-Cleveland — Cloudy, followed by rain or snow over west portion and over east portion by morning; gentle to moderate southeast to southwest winds.

Chicago-St. Louis—Rain over south, rain or snow over north; increasing southwest to southeast winds becoming fresh to strong over south portion.

Chicago-Twin Cities—Snow over north, snow or rain over south; gentle to moderate southwest to south winds.

Chicago-Kansas City—Rain or snow; moderate to fresh winds mostly south to east, possibly becoming strong over south portion.

Route forecasts for twelve hours ending at noon:

Evansville-Atlanta—Cloudy, followed by rain Tuesday; increasing easterly winds becoming fresh up to 1,000 feet and strong southeast or south at 5,000 feet.

Cleveland-New York—Cloudy sky, probably followed by rain near Cleveland by noon Tuesday; moderate southeast winds near Cleveland and gentle winds, mostly east, near New York up to 1,000 feet and moderate to fresh southwest near Cleveland, gentle to moderate southwest near New York at 5,000 feet.

WOMAN DIES OF SCALDS.

Mrs. Mattie Bender, 34 years old, colored, 1239 West 14th street, died yesterday of injuries suffered Christmas day when a neighbor overturned a kettle of boiling water on her. Christopher Clyborn, colored, 1245 West 14th street, is being sought.

NEW TARIFF BILL SHEARS POWERS FROM PRESIDENT

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special.]—A tariff bill designed to deprive the President of his control over the flexible provisions of the present act, and calling upon him to summon a permanent international conference for the reduction of tariff rates, was approved today by the congressional Democratic joint policy committee and will be pushed through congress with all the force of the Democrats' new-found strength.

JAMES W. COLLIER. [Underwood & Underwood.]

The bill was introduced in the house by Representative James W. Collier, [Dem., Miss.], chairman of the house ways and means committee, and hearing will be begun tomorrow.

Its most far reaching recommendation would take away the power now enjoyed by the President to accept or reject, as he alone sees fit, the recommendations made by the tariff commission, under the flexible provisions of the Smoot-Hawley act. It would give congress the final right to determine whether or not the commission's findings justify a change in rates.

Under the Democratic proposal, the President would be required to report the recommendations of the commission to congress, together with his recommendations. It would require a bill to be passed by congress to put the recommendations into effect.

Provides for Counsel.

Another provision in the bill seeking to enhance the power of congress at the expense of the executive proposes that the office of "consumers' counsel to the tariff commission" be set up in the legislative branch of the government. The "consumers' counsel" would represent his client, the consumer, in all cases before the commission.

With the united power of the Democratic majority in the house behind the measure, and with some of the insurgents inclined to side with the Democrats in the senate there were predictions today that the bill stood a good chance of passage by congress, but not by a margin great enough to pass it over a presidential veto.

No Plan for Revision.

By its decision at today's meeting, the Democratic joint committee, which is composed of the leaders of the two houses, definitely abandoned any present attempt to try for even a limited revising of rates. It also declared that it did not "undertake at this time a further or complete revision of policy respecting tariffs."

The house Republicans, of course, immediately began their attack. Chief among the bill's critics was Representative Bertrand H. Snell of New York, Republican, who declared: "Off hand I would say that the measure is a perfect Democratic document. It has no beginning, goes no specific direction, and God knows where the ending will be. If ever a document presented to congress showed the incapacity of a political party to guide the tariff policies of the country, I think this is it.

"It makes provision for a consumers' counsel. I suggest that they hire a lawyer to tell the Democrats in the country what this bill means. They surely cannot tell by reading the legislation itself."

HOLD UP FOUR IN STORE.

Two robbers held up Morris Klein, his son, Sidney, another clerk and a customer yesterday in Klein's shoe store at 6844 South Halsted street and took $264.

FLY TO CALIFORNIA
(22 Hour Schedule)
$115 to {LOS ANGELES, SAN FRANCISCO, PORTLAND, SEATTLE}
$207.00 Round Trip. Fares Include Meals.
Heated, Spacious Cabins
Tri-Motor De luxe Planes . . . Two Pilots . . . Stewardess . . . Radiophone . . . Directive Beacons . . . Lighted Airways.
35,000,000 Miles Experience
400 SO. MICHIGAN BLVD., WAB. 0230
Leading Hotels; All Western Union Offices
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CARSON PIRIE SCOTT & CO

The Gray Shop
Presents—

The Right Print in the Right Lines

For the Larger Woman

Smartly new in its daisy pattern print, nicely proportioned and made in the slenderizing diagonal closing and adjustable waistline.

Insets of plain color are fagoted into the asymmetrical rever collar and the fitted sleeve. Wine, black, and brown grounds, in sizes from 42½ to 52½.

$18.50

The Gray Shop, Fourth Floor.

CARSON PIRIE SCOTT & CO

Apparel Petite

$29.50

Uses a Print and Plain To Emphasize Slender Line

Mixing fabrics and keeping a sweep of line is one of the fashion cleverNesses of astute Apparel Petite. This frock has a white paisley design on grounds of navy, black, brown, red and green. Sizes 33½ to 41½.

Apparel Petite, Fourth Floor.

CARSON PIRIE SCOTT & CO

Last Year
The Furs Alone
On These Cloth Coats
Would Have Cost $125

This Year
These Cloth Coats
All Brand New
And with the Furs Lavishly Used
Are
$125

The Furs!
Silver Fox
Mink
Kolinsky
Russian Fox
Persian Lamb
Beaver
Blue Dyed Fox
And of Course
All the New
Rough Fabrics

Misses' and Women's Coats, Fourth Floor.

A Cold

Colds are common because people are careless. Prompt use of aspirin will always check a cold. Or relieve your cold at any stage. And genuine aspirin can't hurt you. Take two tablets of Bayer Aspirin at the first indication of a cold, and that's usually the end of it. If every symptom hasn't disappeared in a few hours, repeat. Bayer Aspirin does not depress the heart. Take enough to give complete relief. And if your throat is sore, dissolve three tablets in water and gargle away all soreness. In every package of genuine Bayer Aspirin are proven directions for colds, headaches, sore throat, neuralgia, neuritis. Millions who used to suffer from these things have found winter comfort in aspirin.

BAYER ASPIRIN

Has Your Skin These Defects?

Pimples, Clogged Pores, Redness, Roughness, Dryness

Why be embarrassed? Try the Resinol treatment. Use Resinol Soap to cleanse and reduce the pores. Use Resinol Ointment to clear away all pimples, roughness, and dryness. This simple soothing treatment has changed many a harsh, ugly skin to a clear, velvety complexion.

For a free sample of Soap and Ointment, with booklet on Skin Treatment, write Resinol, Dept. 11, Baltimore, Md.

Resinol

Oh Joy! Overcomes Terrific Backache

Could Scarcely Move; Nurito Quickly Puts Him on His Feet

Sufferers everywhere are thrilled with joy since they have discovered Nurito, a doctor's prescription that banishes rheumatism, neuritis, lumbago, neuralgia and other torturing aches and pains. It is now to be had at all drug stores and is certainly a boon to humanity. Many won't believe such a thing possible as almost instant relief from excruciating pain in even bed-ridden cases. Nurito contains no narcotics, no opiates, and no heart deterrent. Absolutely safe. To prove it, get the regular package from Walgreen's. Try Nurito as directed, and if it doesn't prove almost a miracle in driving away pain with two or three doses, your money will be instantly refunded. Ask at Walgreen's for a box of Nurito on this money-back guarantee.

WALGREEN DRUG STORES

STOP IT AT THE NOSE

Stop nose colds, which cause many dangerous infections in the head, by using KONDON'S JELLY three times a day. This simple practice will give you a clear head all winter. Drug stores, 30c and 60c.

KONDON'S QUICK RELIEF
FOR NOSE, HEAD AND THROAT

JAPANESE OFFER U. S. APOLOGY FOR ATTACK ON ENVOY

But Officer Says Consul Was "Insulting."

(Continued from first page.)

threatening attitude, he said, while the third man, a civilian wearing what appeared to be Chinese clothes, spoke "a sort of Chinese," which the consul was unable to understand clearly.

Civilian Sneers at Him.

After five minutes of persistent questioning by the civilian, Mr. Chamberlain continued, he alighted from the car. He already had presented both his card and passport.

"Being somewhat annoyed," he said, he indicated that further questioning was unwarranted and asked the civilian why and by what authority he continued to detain him. The civilian sneered.

"I then asked the civilian for his card, which seemed to incense both men, who began addressing me in obviously uncomplimentary language, presumably Japanese," Mr. Chamberlain continued. "The civilian then, without provocation, aimed a blow at my head, which I partly dodged."

Slugged with Rifle.

At this point Chamberlain reëntered the automobile.

"The civilian, entering the car, rained blows, continuing his tirade," the consul added. "Being covered by rifles, I deemed it inadvisable to resist, except by protecting myself with my arms."

The civilian repeated his attack at least three times, then "one of the uniformed men, through the open door on the other side of the automobile, pounded me with the muzzle of his rifle and struck me several times in the face. Then, with rifles leveled, I was told I could proceed."

U. S. Protests to Tokio.

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—The American government moved swiftly today to secure redress from Japan for the beating administered to Culver B. Chamberlain, United States consul at Mukden yesterday. Secretary of State Stimson protested to the Japanese government through Katsuji Debuchi, the Japanese ambassador at Washington.

Although state department officials declined to discuss the incident beyond admitting that the matter had been taken up with the Japanese government, it became known that this country may go so far as to demand that the flag of the United States be honored by a salute. No confirmation that such a step would be taken was obtainable.

Chinese Bandits Raid City; Battle Rages All Night

[Chicago Tribune Press Service.]

TOKIO, Jan. 5.—[Tuesday.]—A Japanese soldier and four Japanese residents of Hsinmin, Manchuria, were slain and three soldiers and two residents wounded in an all night battle for that city between Chinese bandits and the Japanese garrison.

The Chinese band, which numbered about 1,000, entered the city gates in a surprise attack at 7:30 o'clock last night and attacked the Japanese consulate and other offices after isolating the city by cutting lines of communication. After fighting all night, the Japanese soldiers drove the bandits off at daybreak today.

Three Japanese Slain by Mob.

[Chicago Tribune Press Service.]

SHANGHAI, Jan. 4.—Japan today ordered more warships to China following the murders of three Japanese citizens, one a woman, by Chinese mobs and the beating up of a Japanese consul and the commander of a Japanese cruiser.

In one of the fatal attacks a Japanese and his wife were killed by a Chinese mob at Foochow while they were entering the Japanese club. The woman was shot dead and her husband died today of his wounds.

In the other outburst a Japanese traveler named Terao was killed by a mob at Canton while riding in a rickshaw. The Japanese diplomatic authorities today demanded redress from the Chinese government for this attack.

Consul Beaten Up.

The attack on the Japanese consul and naval officer occured at Foochow also. A mob said to have been composed of students attacked them in a park after the Japanese were said to have torn down anti-Japanese posters. The Japanese were rescued by Chinese police.

The warships ordered from Japan to China were the destroyers Sumire, Ashi, and Hishi.

Meanwhile, the Chinese press today released a flood of charges against Japan in conection with the occupation last week of Chinchow. The Japanese soldiers, it was charged, killed Chinese residents and looted shops and houses after shelling the city.

British Warned to Get Out.

[Copyright: 1932: By the New York Times.]

DAIREN, Jan. 4.—The first evidence of deepening animosity of Japanese residents in Manchuria against Great Britain and America because of numerous protests against Japanese army movements occurred at Dairen today when the British consul received threatening letters warning him that all British residents must depart from Dairen immediately in order to escape the wrath of the Japanese populace. The consul turned the letters over to the Japanese governor of the Kwantung leased territory. An official investigation is proceeding and precautions are being taken.

"WAR ZONE" SHIFTS

BY JOHN POWELL.

[Chicago Tribune Press Service.]

TIENTSIN, China, Jan. 4.—While the withdrawal of the Chinese troops from Chinchow has brought a temporary cessation of the Sino-Japanese military complications in Manchuria, the arrival in the area between Tientsin and Shanhaikwan of considerable armed forces has shifted the major trouble zone south of the Great Wall.

The Japanese now have 2,400 troops, under Lieut. Gen. Kashii, stationed at Tientsin and 600 infantrymen and an artillery section at Shanhaikwan, where the Great Wall separating China proper and Manchuria meets the sea. In addition to the military units, the Japanese have eleven warships, consisting of destroyers and one airplane carrier, which are patrolling the coast between Taku, Tientsin's port, and Shanhaikwan, a distance of 150 miles of low, sandy shore line which would allow landings to be made almost anywhere.

Feeling Is Tense.

Although the situation here as well as at Shanhaikwan is quiet, it is nothing more than an armed truce. The Chinese and Japanese troops are glaring at each other across the streets here in Tientsin, while at Shanhaikwan the two forces occupy opposite sides of the railway tracks.

Gen. Ho Chu-ku, who commands 3,000 Chinese troops at Shanhaikwan, said the Japanese are not likely to interfere with his forces, but the belief prevails here that the Japanese will not be content to let a Chinese force continue to occupy Shanhaikwan, which is a strategic point controlling access to Manchuria.

Practically all Chinese troops which withdrew from Chinchow are still quartered aboard troop trains along the Peiping-Mukden railway for a distance of 75 miles between the stations of Changli, Lwanchow and Tangshan, only a short distance north of Tientsin.

RUSSIANS RIOT IN HARBIN; CHINESE TROOPS ROUTED

Reds and Whites Unite to Fight "Oppressors."

[Copyright: 1932: By the New York Times.]

MUKDEN, Manchuria, Jan. 4.—Five Russian civilians were killed today and twenty-two were wounded, while Chinese casualties were unknown, in a day of wild rioting in the streets of Harbin between Russians and Chinese police and soldiers.

Street fighting between Russian mobs, armed only with sticks and stones, and Chinese armed police and soldiers resulted in a startling victory for the Russian side. Reds and Whites, at last united, jointly issued a formal statement appealing to the rest of the world stressing the necessity of international military occupation in Harbin and an investigation by an international commission of alleged oppression under which Russians have been existing under Chinese rule.

How Outbreak Started.

The outbreak was precipitated by the theft three days ago of a small cake worth less than 5 cents by an 8 year old child of an impoverished Russian family. A Chinese pastry shop owner detected the child in the theft and summoned Chinese police, who are alleged to have inhumanly clubbed the hungry waif.

The child's parents interceded when the youngster was taken to prison. The issue grew, Russian merchants and commercial organizations, Whites and Reds, all joining in a demand that the child be liberated.

Russian crowds gathered at the prison and Chinese official headquarters, whereupon armed Chinese police charged. The Russian mobs, infuriated, erected barricades in the principal thoroughfare. Chinese police reinforced by soldiers, turned a fire hose upon the barricades. This failed, for the intense cold froze the water, making the barricades equivalent to solid masonry.

Chinese Are Routed.

The main loss of life occurred when 500 Chinese, armed with rifles and bombs, charged down the street. The unarmed Russians, swelled to thousands, countercharged and routed the Chinese.

Then followed a period of quiet while Russian leaders conferred with representatives of Chang Ching-hui, Chinese governor of the special area in Harbin. As a result Chang withdrew all troops and all armed police and appeared personally near the Russian barricades to offer official apologies for the situation.

The tension continues dangerous, with the possibility of the Russians attempting to take over the entire administration of municipal affairs. A strong movement is afoot insisting on the evacuation of all Chinese officials.

DEFICIENCY BILL SEEKS TO SELL US "G. WASHINGTON"

Congress Sarcastic on Publicity Cost.

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 4.—[Special.]—As evidence of the economy the Democrats intend to practice, Representative Joseph W. Byrns [Dem., Tenn.], new chairman of the house appropriations committee, today introduced a first deficiency bill cutting the budget estimate of $139,330,162 down to $125,886,262.

One of the slashes was in the appropriation for the George Washington bicentennial commission, of $427,000, which Director Representative Sol Bloom [Dem., N. Y.], thought was necessary, to $250,000.

According to the committee hearings the commission had spent a large sum to make the country "George Washington conscious."

"Selling" G. W. to Schools.

There was an atlas showing Washington's travels and the printing of thousands of Washington portraits for schools; clip sheets, handouts, women's and children's committees.

Mr. Bloom was sure there should be more money—money to collect the music of colonial days and get up scenarios for pageants.

One item was $30,000 for the "appreciation course" in schools and colleges. And there were half a dozen "occasions," each requiring $10,000 to $50,000.

Representatives Huddleston [Dem., Ala.], La Guardia [Rep., N. Y.], Michener [Rep., Mich.], Stafford [Rep., Wis.], and Dyer [Rep., Mo.], took exception to Mr. Bloom's estimates.

Congressmen Grow Sarcastic.

"George Washington should be honored for his fine example of self-sacrifice and modesty and not by sending his picture and bust all over the country," Mr. Huddleston declared.

Mr. Byrns asserted the sale of special commemorative stamps would bring in more than $10,000,000. Mr. La Guardia interrupted.

"The commission says they are advertising the George Washington stamps," he said. "It is nothing of the sort. The stamps are advertising the commission."

Mr. Michener was getting letters from Michigan complaining about the government spending millions on the anniversary.

Mr. La Guardia wanted to know who signed the $15,000 leases for the offices used by Mr. Bloom and his workers. "I suppose the director and his associate," Mr. Byrns replied.

"Yes, Sol Bloom and Sol Bloom," Mr. La Guardia interjected.

Representative Dyer caped the comments by saying it was all "wasteful, careless, and extravagant" at this time.

FINDS METAL SHOP RIFLED.

When Joe Van Mol opened his sheet metal workshop at 5440 Lake Park avenue yesterday he discovered that burglars had carted away 200 pounds of nails, an electric drill, several gallons of lead paint, soldering irons, wrenches, and a quantity of sheet metal.

FIFI McCORMICK, HUSBAND LUNCH WITH STILLMAN

New York, Jan. 4.—[Special.]—Mr. and Mrs. Fowler McCormick of Chicago were the luncheon guests this afternoon of James A. Stillman, former president of the National City bank, at Mr. Stillman's home.

That sounds like a society item, but the fact that Mrs. Fowler McCormick is the former Mrs. Anne Stillman makes it news, even though to the principals there was nothing unusual in this meeting for the purpose of discussing the future of the Stillman children.

Mr. McCormick, in fact, appeared surprised when he and his wife were met at Grand Central terminal when the Commodore Vanderbilt pulled in by a large delegation of reporters. Mrs. McCormick wasn't so surprised. Her long and much publicized marital troubles with Mr. Stillman had long since accustomed her to the attentions of the press.

He's Told About News.

"What's all the excitement?" Mr. McCormick asked. "What's the big news?"

The big news, he was informed, was that he was to lunch with Mr. Stillman.

"It's only natural that we should have luncheon together once in a while," said Mrs. McCormick.

"We are going to make plans for the children," Mr. McCormick chimed in.

Some one pointed out that all the Stillman children except Guy, whose paternity was questioned by Mr. Stillman in his celebrated divorce case, are of age and able to take care of themselves. Were the plans to be made for Guy alone?

Mrs. McCormick emerged from the apartment alone about an hour later. "I enjoyed the luncheon very much. I am going shopping," she said, and that was all.

Looks and Feels Young.

Mrs. McCormick looked as young as her husband. She volunteered the information that she had lost weight since her marriage and now weighs 135 pounds. She wore a black dress with white trimming at the throat, a pearl necklace, a black cloth coat with brown fur trimmings, black shoes and stockings, and a close fitting black satin hat which allowed strands of her red hair to show on one side.

Guy Stillman, now 12 years old, the famous "baby Guy" of the Stillman divorce case, accompanied his mother and stepfather from Chicago, but left the train at Harmon and motored with the baggage to the Pleasantville estate.

The McCormicks are spending the night at Mrs. McCormick's estate at Pleasantville, which was awarded to her as a part of the divorce settlement by Mr. Stillman.

EX-SHERIFF DIES AT BOONVILLE.

Evansville, Ind., Jan. 4.—[Special.]—Clarence L. Owen, 52, former Warrick county sheriff, is dead at his home in Boonville.

MRS. O'BANNION AGAIN COLLIDES WITH THE LAW

Mrs. Viola O'Bannion, 4524 North Lincoln street, widow of the slain gangster, Dean O'Bannion, has had several encounters with traffic policemen in recent years. Last night she had another one.

She was arrested by Motorcycle Policeman Orville Berkey for driving past a red light at Ashland and Winnemac avenues, and with her companion, Lydia Johnson, was taken to the Summerdale station. There she was handed two tickets charging driving past a stop light and driving with insufficient head lights.

Mrs. O'Bannion refused to accept the tickets, but her companion took them, and persuaded Mrs. O'Bannion to depart. As they started away in their car, the two traffic tickets fluttered out the window. Berkey took after the car on his motorcycle, and re-arrested Mrs. O'Bannion. She was then charged with disorderly conduct in addition to the traffic charges, and was ordered to appear before Judge Frank M. Padden in Traffic court this morning. Mrs. O'Bannion was held for an hour until Phil Hoffberg, bondsman, put up $100 bail.

3,700 TUGMEN ON STRIKE IN LONDON; PORT IS TIED UP

(Picture on back page.)

[Chicago Tribune Press Service.]

LONDON, Jan. 4.—The port of London was empty of shipping along the entire usually busy length of the dock district today, when 3,700 lightermen, bargemen, and tugmen went on a strike in protest against a 7 per cent wage cut. Only two tugs owned by the port of London were out and the river was lined with empty and idle barges.

Moves to settle the strike are progressing, however, and the walkout may not last long. Twenty-six thousand dockmen are not included. Most of these worked during the day, but a few were laid off because the lightermen were not supplying the docks with the usual loads of merchandise.

Extra mounted and foot police were sent into the district to prevent disorder, but none occurred. The lightermen's strike spread during the day to Liverpool and Birkenhead, 300 refusing to appear for work at Liverpool and 250 at Birkenhead. Precautionary measures have been taken in London to assure the city of food supplies in the event the strike is not settled.

A Great Store in a Great City

THE FAIR

State, Adams, and Dearborn Streets

Oak Park—Lake at Marion St. Milwaukee Ave. at Wood St.

At Our Three Stores

New Low Price!

Simmons 'Beauty Rest' Mattresses Reduced!

Formerly $39.50 $33.75

Here is the most imitated of all mattresses . . the standard of comparison for all others . . now at a sensational new low price! Look at these exclusive features:

837 individual coils in separate muslin pockets.

Exclusive damask patterns.

Patented pre-built edge—outer row of springs sewed to the side walls.

New French edge tailoring.

Other Simmons Products Reduced:

$39.50 "Beauty Rest" Box Spring..... $37.75
23.00 Deep Sleep Mattress..... 19.75
27.50 Deep Sleep Box Spring..... 24.75

THE FAIR—Eighth Floor—also Oak Park and Milwaukee Ave. Stores.

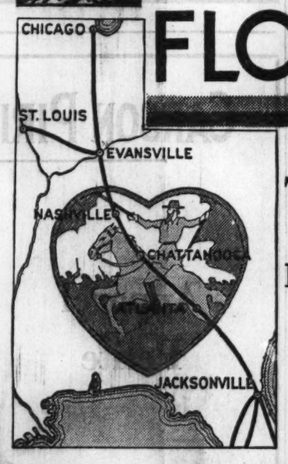
SOME WOMEN ALWAYS ATTRACT

You want to be beautiful. You want the tireless energy, fresh complexion and pep of youth. Then let Dr. Edwards Olive Tablets help free your system of the poisons caused by clogged bowels and torpid liver.

For 20 years, men and women suffering from stomach troubles, pimples, listlessness and headaches have taken Dr. Edwards Olive Tablets, a successful substitute for clomel, a compound of vegetable ingredients, known by their olive color. They act easily upon the bowels without griping. They help cleanse the system and tone up the liver.

If you value youth and its many gifts, take Dr. Edwards Olive Tablets nightly. How much better you will feel—and look. 15c, 30c, 60c.

DIXIE FLYER ROUTE to FLORIDA



Take the Trail OF Heroes and History

See Civil War Battlefields, Famous Monuments and Beautiful Regions of Romance

Scenic splendors, historic landmarks, luxurious comfort, and delicious southern cooking on the dining cars of both trains, make the Dixie way to Florida the ideal way to begin your winter vacation.

DIXIE LIMITED

The *Dixie Limited* is a de luxe all-Pullman, and one of the finest of all Florida trains; leaves Dearborn Station, Chicago, via C. & E. I. Ry., 2:30 P. M., on Mondays, Wednesdays and Saturdays with club and observation cars, and sleepers through to Jacksonville, Miami, Palm Beach, and St. Petersburg.

DIXIE FLYER

Leaves Dearborn Station, Chicago, daily, via C. & E. I. Ry., 10:30 P. M. (Sleepers ready 9:30 p.m.) Sleepers, observation cars and coaches Chicago to Jacksonville daily. Sleepers also Chicago to Miami and East Coast points daily; to St. Petersburg from Chicago Tuesdays, Thursdays, Fridays, Sundays; to Sarasota, Tampa from Chicago Mondays, Wednesdays, Saturdays.

Ship your car and travel in comfort by train. Ask about our economical plan.

Attractive 7 or 16 day all-expense cruises from Miami to the West Indies or Panama during January, February and March. Details gladly given on request.

Address mail inquiries to *Dixie Flyer Route Travel Bureau*, Room 705, 112 West Adams St., Chicago, Ill.

For reservations or tickets, call State 8850.

Reduced Round Trip Fares Now in Effect. Special 16 day Limit Fares During March and April.

DIXIE FLYER ROUTE

C & E I * L & N * N C & St. L

At the first Sneeze

get this

do this

and leave it to Mistol!

Put Mistol in the nose with the handy dropper, and check what started to be a bad cold! Mistol goes deep into the nose passages and throat—keeps its healing balms in contact with the inflamed membranes, gives you relief. Doctors recommend it. At any druggist.

Mistol

REG. U. S. PAT. OFF.

At one-third the mouth wash cost protect the whole family against colds

PEPSODENT ANTISEPTIC goes 3 times as far because it's 3 times as powerful as any other leading mouth wash. That's economy for you! Why waste money on antiseptics that must be used full strength to be effective?

PLAIN, simple arithmetic is causing millions to change to Pepsodent Antiseptic. Because Pepsodent Antiseptic is three times as powerful as other leading mouth washes . . . hence it goes three times as far—gives you three times as much for your money and gives you extra protection against colds, irritated throats. For protection against germs associated with common ills remember there are really only two leading kinds of mouth washes. On the one hand you have the mouth wash that must be used full strength to be effective. On the other hand you have Pepsodent Antiseptic, utterly safe even if used full strength, yet powerful enough to be diluted with two parts of water and still kill germs within 10 seconds. It is bad enough to have germs in your mouth *before* you gargle . . . it's worse to have germs in your mouth *after* you gargle . . . so choose the antiseptic that kills the germs even when diluted. Insist on Pepsodent Antiseptic—and be sure! Be safe—and save money! Now is a good time to start.

BAD BREATH (Halitosis)

Pepsodent Antiseptic does double duty when combating colds and sore throat irritations. For at the same time it checks bad breath. *Remember P. A. is 3 to 11 times more powerful in killing germs than other leading mouth antiseptics . . . and it kills germs when diluted.*

Over 50 different uses

Cold in Head
Throat Irritations
Voice Hoarseness
Bad Breath
Cold Sores
Canker Sores
Mouth Irritations
After Extractions
After Shaving
Minor Cuts
Blisters
Loose Dandruff
Checks Under-Arm Perspiration
Tired, Aching Feet

2 Radio Programs Nightly on N. B. C. (except Sunday) brought to you by Pepsodent.
Amos 'n' Andy 10 P. M.—WMAQ—WENR
The Goldbergs 6:45 P. M.—WENR
Tune in Tonight

Pepsodent Antiseptic

ISSUE OF FREE PRESS EMERGES IN MINE TRIAL

Judge Bars Reporter from Court.

BY PHILIP KINSLEY.

(Pictures on back page.)

[Chicago Tribune Press Service.]

Mount Sterling, Ky., Jan. 4.—[Special.]—The twin issues of free press and free speech overshadowed the evidence offered today in the trial of William Hightower, president of the Evarts, Ky., local of the United Mine Workers, who is charged with conspiracy to murder in connection with the killing of two deputy sheriffs in the coal fields on May 5.

On the first issue, that of the right of a newspaper to comment editorially on the conduct of courts, a test was made by attorneys for the Scripps-Howard newspapers which will be carried to the higher courts of this state and possibly to the federal courts.

It touches the right of a judge to bar from his courtroom representatives of a newspaper which has attacked the court editorially.

Baker's Firm Enters Case.

Attorney Paul Patterson of Cleveland, member of the law firm of which Newton Baker is the head, and Attorney W. B. Townsend of Lexington requested Circuit Judge Henry R. Prewitt, who had previously barred from his court John Moutoux, a Knoxville News-Sentinel reporter, to permit another reporter for his paper, Jack Bryan, to report the Hightower trial. The judge refused, saying:

"Until the News-Sentinel retracts its false and slanderous statements about my court and the courts of Kentucky, none of its representatives can sit in my court."

The attorneys then departed for Lexington to prepare their appeal.

Bryan, the reporter barred today, had no knowledge of this case or of the editorial. The controversy began on Dec. 30 when Moutoux, who had covered the previous trials of William Burnett and W. B. Jones, appeared here to report the Hightower case. Judge Prewitt called him into his chambers and told him he was in contempt and would have to put up a $5,000 bond.

Prosecution Takes Hand.

When the court learned, however, that Moutoux had not written the offending editorial he dropped the demand for the bond and told the reporter to appear in court the next morning. He then told him he could not report the case for the News-Sentinel unless the paper retracted, but would permit him to represent the United Press. Then J. B. Snyder, special attorney for the prosecution and an attorney for the Harlan County Coal Operators' association, told the court that the editorial represented the sentiments of Moutoux, that he was obnoxious to the court and he resented his presence.

The court ordered Mr. Snyder to file an affidavit. This was done. Mr. Snyder averred in this that in conversation Moutoux had made statements derogatory to the court and to the cause on trial. Commonwealth Attorney Hamilton then came forward with a motion to bar Moutoux personally from the court room because of these alleged expressed opinions. On Jan. 2 Attorneys Townsend and Patterson appeared in court with a motion to require Mr. Snyder to make his affidavit more specific.

Reads from Editorial.

The court denied this motion and in doing so read from the offending editorial as follows:

"As long as our courts permit themselves to be a stage for the tirades of political and social prejudice, they will not obtain the full confidence of those who believe in even handed justice."

In commenting on this Judge Prewitt said:

"This is as libelous as can be. No representative of that paper will be permitted to sit in my court anywhere, so long as I am judge."

To the argument of Attorney Townsend that Mr. Moutoux did not write the editorial the court said:

"I can't help but feel that he is the same as his editor, who did write it. You hire the kind of trouble you want, you know. Furthermore, no member of the staff of that paper can ever come into my court so long as they take the attitude expressed in this editorial."

After a hearing tonight Judge Prewitt finally barred Montoux from the court until his paper retracts. The threat of a possible fine and jail sentence was not carried out.

In reply to the demand that it retract the News-Sentinel said on Dec. 31:

"The News-Sentinel is now represented in the courtroom by the United Press and the Associated Press. It has no apology to make. The News-Sentinel does not intend to surrender its right freely to report and comment upon judicial procedure in Judge Prewitt's court or any other court. To do so would be surrendering a right of the people to a free, fearless press."

The editorial in question commented on the argument of the prosecuting attorney in the Jones case and said in part:

"There is no fair minded man who has followed the Jones trial who can help wondering in his own mind whether the Harlan county labor leader was convicted and sentenced to life imprisonment for murder, or for being a labor leader. Perhaps the Supreme court of Kentucky will upset this verdict. If it does not, the fight for a fairer trial or for Jones' freedom will go on until it is won or until he dies in the penitentiary."

Witness Under Fire.

Meanwhile, testimony in the Hightower trial went forward today, with state witnesses on the stand.

One of these, Charles Johnson, a miner, was accused by the defense on cross-examination with being a company spy within the Ewarts mine union. Johnson denied telling defense attorneys that he had accepted pay as an informer, though he admitted he had been "tried" in a union meeting for "snitching."

On direct examination Johnson said that the night before the mine battle Bill Hudson, one of the defendants, had warned him to "keep his children at home tomorrow" as there might be trouble.

Raid Mine Strike Quarters.

Pineville, Ky., Jan. 4.—[Special.]—Swooping down on headquarters of the National Miners union here today, Bell county officers arrested six workers of the organization on criminal syndicalism charges and seized a great deal of literature, some of it of communistic origin. Later in the day officers arrested two other persons on similar charges and all are being held in jail under $5,000 bond each pending a hearing tomorrow before County Judge George Vanbeber.

Those arrested were Norma Martin, Julia Parker, Ann Barton, Margaret Fontaine and Dorothy R. Weber and Verne Smith, John Harvey and Vincent Kemenovich.

Some of the seized booklets bore the imprint of the young communist league, with headquarters at 35 East Twelfth street, New York City.

LOUISIANA LEVEES ARE WEAKENING AS FLOODS POUND THEM

New Orleans, La., Jan. 4.—[Special.]—The Tallahatchie river section in Mississippi tonight is near the climax of its nearly three weeks of fighting floods.

In some places the situation is so desperate that citizens have openly discussed dynamiting the levees. This would inflict damage on sections on the opposite side of the river. So all along the threatened line armed guards are patrolling the levees.

It is feared that the levees will crumble in several sections regardless of whether the water shows a decline. Wide areas to the south of Glendora have not yet felt the full pressure of the flood and several towns with thousands of acres of plantation land are threatened.

More than a thousand men are piling sand bags on the levees on the Twilight and Grassy lake dikes. Boat transportation is taxed to the utmost and it is impossible to rush aid to several affected districts. Highway transportation is impossible, as all roads are inundated. The Swan lake territory is flooded with water pouring over virtually every levee.

Red Cross workers declare that hundreds of people are in need of food and fuel.

URGES DEFEAT OF HOOVER FOR RENOMINATION

Ruth McCormick's Paper Makes Plea to G. O. P.

BY ARTHUR EVANS.

The approaching battle between Hoover and anti-Hoover candidates for delegates to the Republican national convention in Chicago in June took on new form yesterday. A demand that the Republicans toss into the discard the old precedent of renominating a Republican President for a second term and begin to look around for the best man in the United States was voiced in an editorial in the Rockford Register-Republic, which is published by Ruth Hanna McCormick.

MRS. RUTH HANNA McCORMICK.

Mrs. McCormick is a former congresswoman at large from Illinois, a former Republican national committeewoman, and in 1930 she was Republican nominee for United States senator. Her position as "leading woman politician" led Illinois and Chicago politicians yesterday to attach much significance to the editorial utterance.

Calls Hoover Unpopular.

Under the heading, "Should a Political Habit Be Permitted to Defeat the Republican Party?" Mrs. McCormick's newspaper says the Republican party is confronted by the situation that "at the present moment Mr. Hoover is not a popular leader."

"If a considerable number of Republicans would prefer to have Mr. Hoover step aside as a candidate for renomination," the paper says, "why should not the party leaders select somebody else? The answer is that precedent is all against such a course. It has been the custom of the party to renominate a President who has served four years.

"The selection of a candidate for President of the greatest country in the world at a time when the United States and all other nations are in the shadow of a great crisis is too important a matter to be decided by a mere political habit."

Mrs. McCormick's paper goes on to point out that the national convention of the Republicans next June will be almost on the 20th anniversary of the convention which renominated Taft in 1912, the Bull Moose year. "That convention," the paper says, "hitched its precedent to a steamroller and forced the nomination of a man whom a majority of Republicans did not want to see nominated. The people vetoed the action when they went to the polls in November that year and gave the nominee the electoral votes of only two states."

Urges Upset of Precedent.

After remarking that while conventions may be sticklers for precedent "emergencies are no respecter of precedents," the editorial says:

"Developments at home and abroad have knocked plenty of precedents into cocked hats. Political parties, if they want to keep up with the times, will find it a wholesome exercise in 1932 to kick up a few cocked hats.

"A good beginning for the Republican party this new year would be a resolution to stop saying, 'In accordance with a time honored custom we shall, of course, have to renominate the President,' and begin to say, 'Who is the best man in the United States, in this crisis, to nominate for the biggest job Uncle Sam ever tackled?'"

Mrs. McCormick's newspaper declares that if any one doubts that Republicans are not enthusiastic over Hoover the answer is found in recent state and congressional elections and the attitude of Republicans in direct primary states in the west, who are urging that he refrain from entering the presidential primaries in order not to load down the local slates.

"If Mr. Hoover should be renominated," it says, "we hope the Republicans in America will have thus honored him for some sounder reason than that they were merely following the political methods in vogue when father was a boy."

The editorial points out a President has control of a federal machine with 700,000 men and women on its pay roll, which is the big factor in maintaining the precedent of renominating for a second term. The editorial does not name any other possible candidate, merely suggesting "the best man for the biggest job."

Politicians were quick to point out that the utterance reflects sentiments that have been expressed among Republican leaders in Illinois for the last year, even in open debate in the senate last winter when one argument raised by Republicans who wanted to get rid of the party circle on the ballot was that it would "lighten the Hoover load."

MILLIONS PREFER FOLEY'S 30¢ for COUGHS 60¢ - $1.20
GENUINE HONEY & TAR COMPOUND

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Is Your Hair A Crowning Glory?
PARKER HERBEX PREPARATIONS
Will Make It More Than Just a Covering for Your Head!

Miss Emily Stead, noted Parker Herbex specialist, will personally direct hair treatments in our Beauty Parlor. She effectively treats dandruff, dry, brittle hair, baldness, and all the ills of the scalp. Famous Parker Herbex Preparations may also be purchased in the Toiletries Section, First Floor, State Street.

Mandel's First and Fifth Floors—State—Wabash.

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Buy an All-Year-Round Coat at Tremendous Savings!
January Clearance
SHAGMOOR Coats!

Our Entire Stock
1/3
Below Regular Price!

Made of exclusive Shagmoor fabrics—moisture proof and non-crushable! Grand for traveling, street wear, sportswear or business! With excellent furs, beautifully manipulated, and set upon perfectly tailored shoulders! The ones illustrated are only two out of many examples in sizes for everyone!

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At Left
Originally $59.75
$39
With collar of Jap Fox! Note the slender English-cut lines.

At Right
Originally $39.75
$26
A smart scarfed model in the exclusive Shagmoor fabrics.

Shagmoor Shop on the Third Floor, Wabash.
No mail or telephone orders.

Save 1/3 to 1/2 in Mandel's
January Clearance of Apparel
Third, Fourth and Fifth Floors.

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Semi-Annual Sale! $10.50 to $12.50 Values!
New! Fashionable! Comfortable!
Arch-Aid SHOES
$7.95
Parana Frogskin Models Included
If the way women are buying these sale shoes is any indication of their value, this will be an event long remembered. Arch-Aid corrective shoes that are as comfortable as they are smartly fashionwise!
Mandel's Shoes—Fifth Floor—State.

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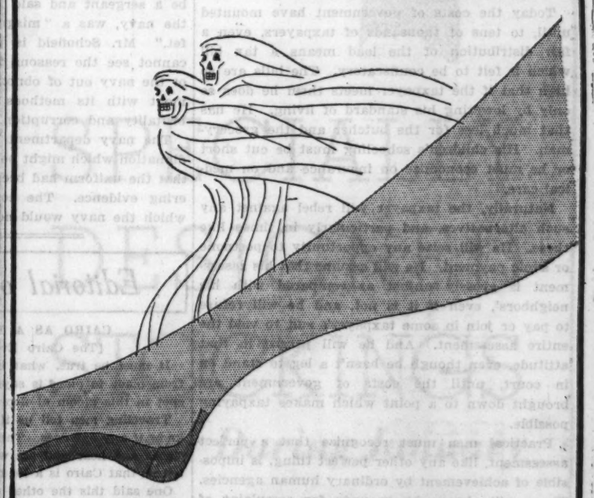

A Ghostly Gray! Like a Phantom—You're Never Quite Sure It's There at All! Subtle—Deceiving!
"Banshee"
Artcraft's
January Color-of-the-Month in
Silk Hose
$1.35
A subtle smoke tone, neutral enough to be worn with black or any of the popular colors. Beautifully woven. Tri-length, adjustable hem . . . long, short or medium.
Artcraft's Banshee Hose, Better Quality, $1.65
An Exquisitely Sheer Hose, Priced at $1.95
Mandel's Hosiery—First Floor—State.

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And Now! A Warmer Winter Version of Those Famous Little
Kayserettes
Knitted of Wool-Silk-and-Rayon!
Panties, Vests
$1 Each
Wear them for sports and every chilly day in the week! See how smooth and trim they are! Flesh color—small, medium and large sizes.
Mandel's—Third Floor—State.

DON PEDRO
and his ORCHESTRA
His music will sweep you off your feet—makes hours pass like minutes. Don Pedro is truly Chicago's newest dance sensation. Now playing from 12:30 P.M. to 2:30 P.M. (one hour longer than usual), and during dinner hour until closing time.
FOUR DE LUXE STAGE SHOWS
One performance during luncheon and three performances in the evening.
DANCING
Daily till 1 A.M.—Saturdays until 2:30 A.M.
Broadcast over KYW—N.B.C. Chain.
LUNCHEON 11:30 A.M. to 2:30 P.M. 85c
DINNER 5:30 to 9 P.M. $1.50 and $2.00
Friday Night Is College Night
NO COVER CHARGE
Terrace Garden
in the MORRISON HOTEL
CLARK AND MADISON STREETS

Chicago Daily Tribune

THE WORLD'S GREATEST NEWSPAPER

FOUNDED JUNE 10, 1847

ENTERED AS SECOND CLASS MATTER JUNE 3, 1903, AT THE POSTOFFICE AT CHICAGO, ILL., UNDER ACT OF MARCH 3, 1879.

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TUESDAY, JANUARY 5, 1932.

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CHICAGO—TRIBUNE SQUARE.
MILWAUKEE—TRUST COMPANY BUILDING.
NEW YORK—220 EAST 42D STREET.
WASHINGTON—815 ALBEE BUILDING.
BOSTON—718 CHAMBER OF COMMERCE BUILDING.
ATLANTA—1825 RHODES-HAVERTY BUILDING.
LONDON—135 FLEET STREET
PARIS—1 RUE SCRIBE.
BERLIN—69 UNTER DEN LINDEN.
MADRID—CALLE ESPALTER 5.
RIGA—ELIZABETES IELA 15/3.
ROME—GALLERIA COLONNA [SCALA A].
VIENNA—AM MODENAPARK 6.
WARSAW—PLAC KRASINSKA 6.
GIBRALTAR—HOTEL CECIL.
SHANGHAI—38 AVENUE EDWARD VII.
TOKIO—IMPERIAL HOTEL.
MEXICO CITY—HOTEL REGIS.
PANAMA CITY—HOTEL CENTRAL.
SPECIAL REPRESENTATION.
SAN FRANCISCO—820 KOHL BUILDING.

THE TRIBUNE'S PLATFORM FOR CHICAGOLAND

1. *Make Chicago the First City in the World.*
2. *Start the Subway.*
3. *Electrify the Railroads.*
4. *Abolish the Smoke Pall.*
5. *Separate Grades of Boulevards and of Through Streets.*
6. *Continue the War on Crime.*

"The newspaper is an institution developed by modern civilization to present the news of the day, to foster commerce and industry, to inform and mold public opinion, and to furnish that check upon government which no constitution has ever been able to provide."

MOLEHILLS WHICH BECOME MOUNTAINS.

A chart on the financial page of Jan. 4 presented graphically the following facts gleaned from the reports of the census bureau and of the national industrial conference board:

In 1890 the taxpayers of the United States were required to pay $96,000,000 to the various state governments and $405,000,000 to the various municipal governments. The combined cost of state and local government in 1890 was just over half a billion dollars.

In 1913 the costs of state government had risen to $300,000,000 and of local government to $1,219,000,000, a total of slightly more than a billion and a half dollars, or three times what the state and local governments combined had cost 23 years before.

That may appear to be a large increase, but it is dwarfed by the subsequent record. Between 1913 and 1929, a period of only 16 years, the costs of state government had risen to $1,612,000,000, a 500 per cent increase from 1913 and a 1,600 per cent increase from 1890; and the costs of local government had risen to $4,819,000,000, a 400 per cent increase from 1913 and a 1,200 per cent increase from 1890.

There have always been abuses and injustices in the assessment and collection of local taxes, but before the days of the great spending debauch the injustices did not serve to dry up the sources of revenue. Today that is precisely what has happened. Back in 1913 the average home owner's taxes, even if far out of line with those of his neighbor who had been shown favoritism, were not insupportably heavy. He might grumble, but even the unjust tax bill was well within his capacity to pay, and he generally paid.

Today the costs of government have mounted until, to tens of thousands of taxpayers, even a fair distribution of the load means a tax bill which is felt to be confiscatory. The bills are so high that if the taxpayer meets them he does so only by lowering his standard of living. He has that much less for the butcher and the groceryman. His children's schooling must be cut short or he must economize on insurance and on medical care.

Naturally, the taxpayer will rebel against any such alternatives, and particularly in times like these. He will seize any opportunity to postpone or avoid payment. He will assume that his assessment is grossly unjust as compared with his neighbors', even if it is not, and he will refuse to pay or join in some taxpayer's suit to void the entire assessment. And he will persist in that attitude, even though he hasn't a leg to stand on in court, until the costs of government are brought down to a point which makes taxpaying possible.

Practical men must recognize that a perfect assessment, like any other perfect thing, is impossible of achievement by ordinary human agencies. There will always be grounds for complaint of injustice as long as assessments are made. In other years these complaints, for much the most part, never reached the courts. Latterly the courts have been clogged with tax litigation because the taxpayers seized upon any pretext to avoid paying.

And, we repeat, thousands of taxpayers may be expected to persist in that attitude of obstruction until their governments come to their senses and reduce costs of operation to a figure within the capacity of the property owners to pay

A NEEDED CONGRESSIONAL INQUIRY.

Boleslaw Lidikewicz, the janitor who made a small brew of beer and was fined and jailed by the sentence of the federal courts, has been released, having paid $100 and costs and having spent two months in confinement. He had a job when he was seized by federal agents. He had none when the federal administration of justice was done with him. He did not make the beer for sale. The charge against him was one which could be brought against tens of thousands of Chicago citizens with as much justice. He was unfortunate enough to be picked up for the satisfaction of the punitive prohibition spirit.

He was arrested without a search warrant. In court he was confused as to his rights and the extent of his danger. His case was not properly presented. He did not ask for a jury trial. He admitted that he had been making the beer as charged. It was not even suggested that he was engaged in liquor traffic. He was, on the contrary, engaged in a practice common throughout the city to the knowledge of the federal prosecutors and agents.

The lawyer who was supposed to be his adviser was clearly unfit to protect his rights. Stephen A. Day, who represented him at the motion for a rehearing, was in such obvious fear of the court as to be little better.

Now that the sentence against the man has been satisfied congress should see that something more important is satisfied. Thousands of our citizens believe that this man was denied justice in a federal court because he was poor and friendless. If these beliefs are well founded congress has a stern duty to perform; if they are mistaken, the officials in question are entitled to a public exoneration.

HAIL, HAIL, IT'S ALL HERE.

Government investigators working in Alabama have discovered that the drought relief has been badly tainted with fraud. It is suspected, or known, that this will be found true of the whole relief area. In one Alabama county 500 of 614 seed loans had fraud in them. The regions in which distress was to be relieved went after the government coin with all the crooked practices which could be devised by sharpers excited by the sight of easy money.

At the passionate demand of southern congressmen the sum of 65 million dollars was appropriated to carry the victims of drought and flood over until they could make another harvest. This was to save their stock and provide them with seed and fertilizer. The congressmen who demanded the government aid were indignant that the sum was not larger, but 47 millions seems to have satisfied the conditions, which is strange in the light of the disclosures. The loan made each individual was to be a first lien on his crops.

In robbing the government the sharpers used forgery, false affidavits, and the concealment of other liens. Loans were made to minors and to irresponsible persons. Government agents and local committees were in collusion to establish the eligibility of unworthy borrowers. Fictitious names were used in making loans and signatures were forged on government checks. In some cases creditors or landowners took the money and the debtors and tenants had no assistance with their crops.

In other words, nature took her course. Uncle Sam stepped out with his pocket full of money to do good and the thieves fell on him. They have been in wait for him whenever he could be induced to put on white whiskers, go to the bank, and come out with a benevolent look in his eyes. All these adventures in communistic humanity have been regarded by competent and unscrupulous persons as private snaps to be cleaned up as soon as hands could be laid on them, and in their inception they no doubt were intended to be. Jobbery was the purpose in the beginning.

Treasury steals, legalized or without the benefit of law, are breaking down the financial structure of the federal government and destroying not only its revenue but the sources of revenue. The operations range from the legalized larceny of Boulder dam and similar operations, in which states do the burglary, to the pilfering of seed money. As a communist, Uncle Sam is, indeed, a soft egg. He is the victim of all the eager fingers in the country. They go through his clothes every time he exposes himself, and he is apparently without protection against the beguilements of persons who know precisely what they intended to do the moment they can open another door into the treasury.

If citizens are interested to know how long the public revenue can withstand such dissipations of public funds the answer is that the time already has gone. The treasury raids have done their work. There isn't any more money. If the federal government does not stop the raiders it will not have a shirt to its back. Neither will its taxpayers.

A PHILADELPHIA INCIDENT.

A Philadelphia policeman, also a naval reservist, was dropped from the navy because he wore the navy uniform in getting evidence for liquor arrests. The director of public safety, Mr. Schofield, thereupon promoted the policeman to be a sergeant and said Mr. Adams, secretary of the navy, was a "misguided and egotistic whiffet." Mr. Schofield is particularly dumb if he cannot see the reasons for keeping the uniform of the navy out of obnoxious prohibition enforcement with its methods of entrapment and its brutality and corruption.

The navy department was justified in any indignation which might be felt when it was learned that the uniform had been used as a lure in gathering evidence. The contamination is one to which the navy would not care to be exposed.

Editorial of the Day

CAIRO AS A BRIGHT SPOT.

[The Cairo Evening Citizen.]

It must be true, what every one who goes about from place to place is saying, that Cairo is a bright spot in this gloom of depression.

Traveling men tell us it is so, and they ought to know if any one does. They go to merchants in other places and hear and see what is going on, and they tell us that Cairo is a lot better off than most places.

One said this the other day, that after all is said his concern had never lost any money in Cairo. Merchants here at times may have been slow, but they paid eventually, and that is more than he could say of a lot of other places.

Cairo has been fortunate in a great many respects. Towns in the coal belt are in distressing condition. They have overbuilt. Their values are inflated. They are bonded to the limit. And with the coal business in the doldrums, and with bank and building and loan difficulties, they have been left in a condition that beggars description. Having lost all they had, many of their people cannot leave because they have nothing to leave on nor any place to go to.

Just now Cairo's situation is more promising than it has been in some time. Despite the fact that two of our large industries are closed, conditions here appear to be improving. Empty store buildings are steadily filling up. Building and loan associations are constantly disposing of dwellings that have been thrown into their hands. One of Cairo's industries that has been idle for many years is getting into production. The bumper cotton crop in southeast Missouri and Arkansas has afforded traffic for our Mississippi river bridge, and has attracted attention of such concerns as the Bear Brand Hosiery company, who are storing quantities of cotton here, and who may have other plans back in their minds.

A few years ago the Evening Citizen took for a slogan, "The Year 1929 Will Be a Good Year for Cairo." It was a good year, as we all now are willing to admit. There have been very much worse years since, and we would all be willing to go back to the conditions that existed in the year 1929.

But the year 1932 is full of promise. It may even be a better year than 1929. A better year than we in our wildest dreams picture it. But whether it is or not, we know that conditions in Cairo at the close of 1931 are a lot better than they were a year ago, and that things are now on the upgrade instead of going down as the close of 1930 saw.

We are living in a changing world. We do things now that we would never dream of doing a few years back. Let us plan aggressively yet sanely for the year 1932. We're here, so let us make the most of what we can do.

How to Keep Well By Dr. W. A. Evans

To the limit of space questions pertaining to hygiene and prevention of disease will be answered in this column. Personal replies will be made to inquiries under proper limitations when return stamped envelope is inclosed. Dr. Evans will not make diagnosis or prescribe for individual disease.

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THE POOR APPETITE CHILD.

FINICKY appetite is a cause for worry. Parents expect children to play hard and, in consequence, to be ready for three square meals a day and a lot of nibbling thrown in extra. This is the regular program. When a child operates on another schedule the parents know something is wrong and, knowing neither what it means nor what to do about it, they worry.

Nor is it easy to know what is wrong, since poor appetite is not more than a warning that something is wrong, and one that does not suggest what, or where, the trouble is, or what should be done about it.

Kugelmass and Samuel offer this suggestion for something to try by way of experimentation. Their suggestion is simple and harmless and can safely be tried while the probing for a cause is being done. The plan consists in putting the child on a diet of raw basic foods. For breakfast the child gets fruit juice, milk, banana, and nothing else. Dinner consists of fruit juice, milk, vegetables such as lettuce, tomatoes, and celery, and fruits such as cantaloupe and pineapple. Supper consists of fruit juice, milk, lettuce, bananas, peaches, oranges, and apples.

There is a slight element of risk in eating any raw food. To obviate this the fruits should be thoroughly washed and carefully peeled. The vegetables should be washed with scrupulous care. They should then be well chilled, served attractively, and seasoned according to the child's wishes. Pasteurized milk can be counted as raw milk for this purpose.

Nothing is to be eaten between meals. If the child becomes overinsistent, give some fruit juice. This plan should be carried out for one week, though in some cases it may be carried on for another one. It is not much more than a form of modified fasting, in which alkali producing fruits and vegetables are given to prevent hunger acidosis, and in which milk takes the edge off the fast. While, theoretically, it is aimed at acidosis as a cause of some cases of finicky appetite, I am not sure it is anything more than psychic and behavior treatment. A child that has been on a diet of this kind for a week is likely to appreciate food.

Of course, there are types of poor appetite that this plan will not help.

COCKTAILS AND CIGARETS.

1. I have heard that a cocktail consisting of egg yolk and orange juice is of service to a person. If it is, when is the proper time to drink it and how is it prepared?

2. There is an argument between A and B in which A claims that a pipe is better to smoke because pipe tobacco contains less nicotine. B says a cigaret is better and has the same amount of nicotine. Who is correct?

3. My fingernails often change color—that is, from red to purplish. My hands are cold and purple. Is this poor blood circulation?

REPLY.

1. Egg yolk and orange juice are both good foods. The first is rich in vitamin B complex, the second in vitamin B. Shake the mixture, or not, as you like. Take it how and when you please.

2. There is no difference in the nicotine content of the tobacco, pound for pound.

3. That's the common name for it.

WALKING IN YOUR SLEEP.

Ex-Somnambulist writes: Will you kindly inform W. S. that his daughter can be cured of sleep walking by placing wet towels on the floor beside the bed one or two nights. One night cured me.

REPLY.

I can understand that.

FRIEND OF THE PEOPLE

Letters to this department must be signed with names and addresses of writers.

BANK CLAIMS.

Chicago, Dec. 29.—[Legal Friend of the People.]—1. In case of a bank failure, can a depositor who is also a borrower from the bank claim a setoff on his debt to the amount of his deposit? 2. If he can claim a setoff, is this true if the bank has rediscounted his note before its failure? A. G.

1. Yes, if both accounts are now due and involve the same parties.

2. No.

TRIBUNE LAW DEPARTMENT.

SLOW CAR SERVICE.

Chicago, Dec. 29.—[Friend of the People.]—Can't something be done to improve the service of the Western avenue cars at 79th street? Since the extension of service to 95th street, passengers who transfer from the 79th street cars are obliged to wait for these occasional cars from 95th street. The majority of cars on the Western avenue line are terminated at 74th street, a blind end street. Can't these cars be extended to 79th street? I have counted, during the rush hour in the morning, as many as 50 people waiting for a car at 79th street. This corner has no shelter of any kind. L. O. A.

The extension of the Western avenue car line from 95th to 111th street was opened for service on Nov. 8 of this year. The new schedules provide for a six minute headway to 111th street instead of an eight minute headway previously operated. A check of the operation by an inspector from this department shows that the scheduled requirements were maintained, and the service afforded was such that loading conditions were reasonable.

JEFFREY A. O'CONNOR,
Commissioner of Public Service.

ABANDONMENT OR NEGLECT!

Chicago, Dec. 29.—[Legal Friend of the People.]—A court in this city granted a decree of divorce to a couple, making the husband pay a certain sum per week for the support, etc., of a child [who is a minor] until he reaches the age of 21. The husband is in the government mail service and is now out of the state. He has discontinued to send money for the boy's support. 1. An attorney has advised that extradition cannot be made as in the state of Illinois child abandonment does not constitute a felony but is only a misdemeanor, and as such we cannot get him out of this state. 2. Could his employers be asked to make him come here to settle the case? H. B.

1. Under a statute passed in 1887, child abandonment is a felony punishable by imprisonment for one year in the penitentiary. Mere neglect is a misdemeanor. Your attorney is in a better position to advise you than we are.

2. Of course, they could be asked.

TRIBUNE LAW DEPARTMENT.

A LINE O' TYPE OR TWO

How to the Line, let the quips fall where they may. R. H.

WHEN YOU THINK how much we worried during the baseball season over who would win the pennant, and how much we worried during the football season over who would win the championship, and how much we worry over the great bridge whist battle between the Lenzes and the Culbertsons—does it not seem strange that nobody except the politicians are worrying about who will be the next President of these sometimes United States? We the people just jog along and take it for granted that Presidents just happen like rain or snow or hail. And sometimes it's hail, oh it is indeed hail!

—‡—

THE SCHOOL BOARD is considering a cut of ten per cent in the pay of our Chicago teachers. Now, then, all together: How much is ten per cent of nothing?

—‡—

THREE JAPS out in Mukden beat up a United States consul riding in a car from which fluttered the American flag. And if they do it again we expect Sec. Stimson will punish them quite severely; he'll stop drinking tea or eating rice for a week. That'll larn 'em, gul durn 'em.

—‡—

UNCLE SEUMAS.

Did you know my Uncle Seumas at last has recognition?
A dam' fine, polished monolith uprears the Wexford road.
He functioned when to draw a breath was under prohibition
And all the Crown was looking for was Seumas' abode.

A man of fearsome stature he, and oaths poor Donn Byrne listed,
Delivered in a voice that made the roaring sea less deep;
His occupation when the night sufficient fogged and misted
Was what the modern business barons term "wholesaling sheep."

And since the sheep were Crowned sheep and Seumas went sans warrant
To ply his harmless, necessary trade nocturnal-wise,
He had to buck the wind and rain that surged him like a torrent
And also sundry waiting, watching, well-armed excise guys.

The Interstate Commission then on Commerce was as ours,
Designed to circumvent, so far as could be, easy trade;
Great-Uncle Seumas, though, was gifted with some Celtic powers
Including quite the faculty to run a barricade.

His methods, though they antedated, have not changed since Seumas:
One can but wonder could he leave his home behind the stars
Would he not be a business giant huge enough to tame us
At oil or, say, cash registers, or cheapish motor cars?

THE SOLICITOR.

—‡—

BISHOP JAMES CANNON JR. said yesterday that if the Democratic party wanted to elect its candidate in November it must nominate one who "is as flat footed in his stand on prohibition as President Hoover." Which brings to mind the old saw, "We can protect ourselves against our enemies, but God save us from our friends."

—‡—

BUT BISHOP CANNON'S use of the term "flat footed" as describing the way a candidate must stand on the prohibition question may suggest to the wicked wets to refer to the drys in the future as "flat feet."

—‡—

THE HORRID DETAILS of the latest kidnaping fill us with more dismay than ever against this new and rising industry. It's getting something terrible; why, the latest victim was imprisoned in a bungalow! Kidnaping is bad enough, but to be locked up in a bungalow, probably with solid stone foundations and jigsaw doodads on the front porch and embroidered shingles and painted red or green, fills our night with terror. Or maybe they'll tie us up in what was once a fine old house that has been remodeled, with horrible California dormers and towers and bulging bay windows. It's a frightful thought.

—‡—

AND HELEN GILLER writes us all the way from New York (as though we hadn't been trying to keep it out of this pillar of Pollyanna for five days) that the best joke of the year is "Happy New Year."

—‡—

SIR:

You have lied to your clients!
(Oh, shame on such perfidy vile!)
You said that there were no more Linebooks
(Oh, heinous and absolute guile!)
I found one, you facile deceiver,
You right meretricious, base cluck,
In a joint near the loop, and the owner
Will sell—for a mere half a buck!

MANUFACTURERS' NEWSBOY.

—‡—

IT LOOKS LIKE it's a good thing the Democrats have been poor for so long. Maybe they learned to pinch pennies. For instance, yesterday they took the first big money bill that's come to them in the House and cut it just $13,443,900. Now, $13,443,900 isn't an awful lot of money to save for a government that's getting on for being $2,000,000,000 in the red, but save the pennies and the dollars will take care of themselves, little drops of water little grains of sand, straws tell which way the wind blows, and see a pin and pick it up all the day you'll have good luck.

—‡—

MR. GANDHI got into a British jail about as soon as he landed in India. If Mr. Gandhi lived in this country he would never get in jail unless he forgot to tell the income tax collector he had bought a new loin cloth. R. H. L.

GOING TO WALK THE PLANK

FROM THE TRIBUNE'S COLUMNS

This nation has had other serious financial depressions, as the following excerpts from The Tribune files reveal. Each of these periods of hard times has been followed by periods of great prosperity.

873.

Oct. 4.—Numerous concerns in the stone cutting business in Chicago are curtailing operations and reducing their forces, due to the financial panic. The Excelsior Stone company has reduced the men's wages 25 per cent, giving them the option of accepting that or quitting work. Quarrymen had heretofore received from $2 to $2.50 a day. The men generally accepted their share of the general misfortune in good part, but some of them quit work. Boyer & Corneau, quarrymen at Lemont, discharged about fifty of their men who would not accept the reduction.

Pittsburgh, Pa., Oct. 4.—The stringency of the money market and the scarcity of currency is still severely felt by the manufacturers here. A meeting of the manufacturers was held to devise measures to relieve the banks and still give employment to their operatives. A resolution was adopted that payment not to exceed one-half of the amount due employés on each pay day would be paid until the currency and exchange of the country assumed normal conditions.

1894.

Charleston, W. Va. March 2.—Strikers from the mines near Coalburg, sixteen miles from Charleston, fired the Cabin creek bridge on the Chesapeake and Ohio railroad to prevent coal being shipped from the Acme mines. The striking miners are congregating in large numbers. The men now in the mines have been working for some time at reduced wages. Gov. McCorkle ordered three more companies of militia to Cabin creek. Martial law has been declared at Eagle and the town is under military authority.

1921.

Chicago, Jan. 18.—Yesterday was a blue pay day for many employés of the Chicago, Burlington and Quincy railroad. When the pay envelopes were passed out "blue tickets" cutting employés estimated at between 1,500 and 2,000 off the rolls were distributed.

16 YEARS AGO TODAY

JANUARY 5, 1916.

PETROGRAD.—It is reported that the Austrians and Germans have evacuated Czernowitz, capital of the Austrian crown land of Bukowina. In the great offensive movement recently launched by the Russian army the southern wing has swept back across the Dnister river. The Russian official statement says the Russians have occupied the heights about Czernowitz, which is an Austrian base. At other points on the 190 mile front the Russians have thrown the Austro-Germans back in some places from fifteen to seventeen miles and are fortifying the newly acquired territory.

CHICAGO.—Miss Catherine Goggin, the "little general" of the Chicago Teachers' federation, was struck by an automobile truck and almost instantly killed. News of the tragedy sent a shock through the entire school system. Miss Goggin had for the last two weeks been at the Lincoln Park Rest cure, 1656 North La Salle street, following a physical breakdown caused by the recent fight of the board of education against the teachers' federation, which she founded in 1897.

30 YEARS AGO TODAY

JANUARY 5, 1902.

NEW YORK.—The Crude Rubber company, organized by Charles R. Flint in 1897, passed into the hands of a receiver. The liabilities of the company are, according to the statement of its counsel, $2,000,000 in excess of its assets.

WASHINGTON.—President Roosevelt has now in his hands the formal offer of the Panama Canal company to dispose of all its rights and property in the canal for $40,000,000. In a special message to congress the President will call the attention of that body to the proposition, and it is not improbable that it will result in some delay in enacting legislation providing for the digging of a canal connecting the waters of the Atlantic and Pacific.

VOICE OF THE PEOPLE

Writers should confine themselves to 200 or 300 words. Give full names and addresses. No manuscripts can be returned. Address Voice of the People, The Tribune.

ABOUT LINCOLN PARK.

Chicago, Dec. 30.—Referring to the Dec. 30 issue—subject, "Lake Front improvement"—we feel that your correspondent is laboring under the wrong impression when he states that Lincoln park or any additions or improvements become a "white elephant."

There isn't any place in the world that gives so much recreation, pleasure and health to the public as Lincoln park. It is already overcrowded, and any one going through during the summer when the park is used the most will come to this conclusion.

There is no public waste on these extensions and improvements. The money was voted for by the people, approved of by the people, and requested by the people, and this money, according to law, cannot be expended for any other purpose, and in doing this it is giving the people what they voted for. This money was appropriated some time ago.

In taking away Clarendon beach it was with the consent of the city, because this filling in added some beautiful parks and playgrounds, besides additional roads, and gave a much larger beach, because where the water is farther out the current is greater and the water will not be polluted. This new beach was in the program, and we will venture to say that many thousands of people will enjoy it, the golf grounds and other playgrounds and amusements now and any other time—whether there is a depression or not. People must have some recreation, some play and amusement. However, there are no golf grounds being added at present.

Regarding the highway being wrongly located. This we are sure is not correct. The highway was located after the advice of expert engineers and the study of traffic experts. There is no place at such little cost where you could give such a wide and beautiful highway, and besides this outer drive will be used for through traffic and will add just as much to the relieving of traffic, the convenience of people, the improving of real estate, as all other outer drives have done that have been built.

There is no place in the city where a new highway is needed to take care of the north and northwest side people as much as there is from Montrose, north. Anybody stopping in the morning or in the evening when the traffic is the heaviest at Montrose and the lake can quickly realize this. We could cut down the traffic 25 per cent and still the congestion would not be relieved and not noticed.

Lincoln park is known all over the world as a beauty spot of Chicago, and it is enjoyed by millions of people, and the population of the north and northwest side is constantly growing and there is a big demand for recreation and playgrounds such as Lincoln park affords.

Millions of people visit and use Lincoln park every year. There are over 80,000 automobiles a day passing through it; there are over two million people now enjoying the bathing beaches and they are way overcrowded.

WARREN WRIGHT,
President, Commissioners of Lincoln Park.

RELIEF FOR HOME OWNERS.

Chicago, Dec. 27.—Now that the ten million mark has been passed, it is no harm to ask [as a correspondent of yours a few days ago did ask] how the Joint Emergency Relief board is making distribution of the money.

The bureau of public welfare has been instructed to send all cases in which unemployment is the major problem to the Joint Emergency stations [which are ten in number], except in cases where the applicants are Roman Catholics. These are to be referred to their parish St. Vincent de Paul societies or to the central or Catholic charities bureau, as the Joint Emergency has allocated a bulk sum to these Catholic bureaus to take care of these cases.

The Joint Emergency Relief bureau and the United Charities have been granted authority to order supplementary supplies of coal, groceries, milk, and shoes to be issued through the bureau of public welfare [and charged against the taxes] in all of their cases and independent of the county bureau officials' sanction. In such cases the county bureau is not allowed to make any investigation, but are to issue on the orders sent them without question.

This may be right or wrong, but what I wish to point out is the same mistake which your correspondent drew attention to a few days ago—namely: the summary refusal of all the bureaus to even consider relief for nominal property owners. In most of these latter cases the applicants have no real interest in their so-called property, their equity having been long ago wiped out, yet the mere fact of the property appearing in their name is enough to disbar them from any consideration whatever.

Neither the county bureau nor the Joint Emergency bureau has issued defined, written instructions to its investigators. They have merely intimated in a general verbal statement that property owners should not be helped. Most of the investigators are young women who know little about mortgages or foreclosures or terms of redemption or such legal matters, and they therefore quite naturally take the easiest way out by rejecting the "property" case without troubling to dig into difficult things they but imperfectly understand. Besides even the office supervisors are often women who may have passed an exam on sociological matters but not on real estate law, so that appeal to them invariably results in the safe and easy rejection of the case.

WELFARE WORKER.

A PARDON FOR FALL.

Whipple, Ariz., Dec. 21.—To get his name into the newspapers, what won't Jim Ham Lewis do next? Just now he is asking the President to pardon ex-Senator Albert B. Fall. Does Senator Lewis do this as a United States senator from Illinois in the belief that he is representing the wishes of the people of Illinois? ILLINOISAN.

WE CAN'T SEE IT

[Detroit News.]

REVOLT FLAMES IN INDIA; BRITISH CLASH WITH MOB

Two Slain in Riot; Gandhi Issues "War Orders."

BULLETIN.

CALCUTTA, India, Jan. 5.—(Tuesday.)—(AP)—Forty-five organizations affiliated with the All-India National congress in Calcutta and its suburbs were declared unlawful today.

BOMBAY, India, Jan. 4.—(AP)—The renewed struggle between India's Nationalist millions and the British government, brought to a head with the arrest of Mahatma Gandhi, drew its first blood today.

In a clash between police and Nationalist demonstrators at Allahabad two men were killed, one of them trampled to death. Many others were injured and 30 were arrested. At New Delhi police charged a crowd of 2,000. Three demonstrators were injured.

The British government armed itself for the renewal of the fray with a group of drastic new ordinances, one of which authorized a declaration that the working committee of the All-India National congress was an organization wholly without the law and could be so treated.

Police Charge Crowds.

At Cawnpore, city of tragic reputation for successive outbreaks and disorders starting with the Indian mutiny, police armed with lathis (staves) six charged crowds of demonstrators, and throughout India there was great tension and anxiety.

Meanwhile, in his cell at Yeravda jail, near Poona, the Mahatma issued a set of commands to the Indian people, directing them to withdraw every form of coöperation from the government, to discard every trace of violence, and to boycott every article of British goods, for "the boycott is the weapon which will bring England to her knees."

The government showed its strong hand by sentencing Jawaharlal Nehru, second only to Mr. Gandhi among the Nationalist leaders, to two years at hard labor for his anti-British activities. Rajendra Prasad, who was nominated to succeed Vallabhai Patel as president of the national congress because Patel was arrested at the same time Gandhi was taken into custody, was himself made prisoner by the government. Dr. M. A. Ansari was appointed to succeed Prasad.

Will Keep Gandhi in Cell.

Both Patel and Gandhi were confined in the Yeravda jail. The mahatma will not be tried, but will be kept interned.

Perhaps the most serious repercussion from the renewal of the conflict between the little Nationalist leader and the government was a grave split in the powerful All-India Moslem congress at New Delhi, culminating in the resignation of Nawab Ismail Khan, president, and Maswood Ahmed, secretary.

Declaring the situation of the country to be most critical, the Moslems adopted a resolution asserting that the "frontier ordinances and arrests are having no other effect than to banish the idea of the general mass of the Moslem people coöperating with the government."

The Gandhi army of nonviolent crusaders will consist largely of volunteer young men, women, and girls who will work without pay, receiving only food and uniforms. In last year's campaign they received 10 cents a day compensation. These youthful zealots of pacifity will be billeted in residences.

ONCE HAD $5,000,000, A NEW YORKER GOES BROKE, KILLS SELF

New York, Jan. 4.—[Special]—Walter E. Pruzan was 51, and broke. At one time, when he was a prominent real estate operator and the head of the Boyish Form Corset company, his personal fortune was estimated at $5,000,000. Today, in his 5th avenue offices, he shot and killed himself.

The real estate man came to his office early today and spent an hour tidying up his personal affairs and writing notes to his friends. There was a letter to his wife and also an open letter to the newspapers and the public. This, somewhat disjointedly, told of the despair which had led Pruzan to end it all.

"Only God can help men who have fallen financially," the communication read, "because friends turn their heads away from you and their backs to you. I was a fool when I had money, also a good fellow and a sucker for many.

"It is easy to slide down, but very difficult to climb back, when you are over 50 years old. So tell everybody 'to have and to hold' is a great motto. Good-by to every one. Wishing all a happy and prosperous new year."

Mrs. Pruzan told the police the Wall street crash and the current depression had wiped out his assets.

THREE HELD AS ROBBERS.

Three youths, identified in seven robberies, were held to the grand jury yesterday by Municipal Judge Brooks. They are Robert Runsinski, 21 years old, 1005 West 32d street; Kasimir Jablonski, 21, of 3033 Broad street, and Chester Milewski, 18, of 2741 West 43d street.

CARRY HUNT FOR SLAYERS OF SIX AS FAR AS TEXAS

Abandoned Auto Accepted as Clew.

(Pictures on back page.)

Springfield, Mo., Jan. 4.—[Special.]—Warned that they will never be taken alive, hundreds of officers last night were combing the southwest for the desperadoes who slaughtered a sheriff and five of his men to escape from a farmhouse near here on Saturday.

The warning that "you will never take them alive" was given authorities by Mrs. Albert Conley, sister of Harry, Paul, and Jennings Young, who with an unnamed relative are being sought in four states. Mrs. W. H. Young, mother of the killers and at whose farmhouse in the Ozark foothills the massacre occurred, expressed the wish that her sons would kill themselves rather than have the law kill them.

Find Clews in Texas.

The abandonment of an automobile with Missouri license plates by two men near Streetman, Tex., was regarded by District Attorney Daniel Nee as an important clew in the expanding search. In the car were a rifle and a shotgun similar to the weapons used in the killings on Saturday.

Reports from Houston, Tex., said Harry Young was there during the afternoon. Houston police learned that the man believed to be Young called at a house on Avenue I and called for his wife, but caught a bus when told she was not there. The police were searching the vicinity of Harrisburg, destination of the bus.

Reports from Picher, Okla., led to a belief that the killers passed through there late Saturday. A druggist identified a photograph of a man who with two companions stopped for cigaret as that of Harry Young.

Denies Aiding Escape.

Police believe the slayers made their escape in pairs, being aided by Jess Moore, a petty criminal who was arrested yesterday. A witness told authorities that two of the Youngs rode to Springfield after the killing, but Moore denied knowing the desperadoes, saying he had been on a trip down in the country.

The Springfield city council and the county court met to consider proposed rewards of $1,000 each for the return to Greene county of the killers. Gov. Henry S. Caulfield authorized a $300 state reward.

Springfield authorities discounted an early belief that Charles Floyd, notorious Oklahoma killer, who was reported in Kansas City with two other men on Sunday, participated in the massacre.

Six members of the Young family are under arrest, but they are not believed to have been directly involved in the killings.

Hold Funerals of Victims.

Several thousand persons attended funeral rites for Deputy Sheriff Wiley Mashburn, Detective Chief Tony Oliver, and Detective Ollie Crosswhite.

The body of Sheriff Marcell Hendrix will lie in state at American Legion Memorial building until 12:30 o'clock tomorrow afternoon, when all city and county offices will be closed out of respect to his memory. Many business houses also will close.

Mrs. Hendrix late today took the oath of office and will serve as sheriff until a special election is held to name her husband's successor.

Five of Chicago's Foremost Music Schools—

Chicago Musical College
Columbia School of Music
Cosmopolitan School of Music
American Conservatory of Music
Bush Conservatory of Music

★

Offer 8 Lessons in Music or Dancing Dramatic Art or Public Speaking

FREE!

The only expense is a small enrollment fee of $1.85—just enough to cover enrollment and advertising costs.

Piano — Voice — Violin — Pipe Organ, etc. Dramatic Art or Public Speaking. Ballet, Tap, Acrobatic or Spanish Dancing

ONLY 5 DAYS TO ENROLL!

Registration closes 5:30 p. m., Saturday, January 9th.

GROWN-UPS! Have you reached the "Age of Regrets?" You are just as welcome as the children!

★

All music instruction will be private, individual, personal. Other subjects in small select graded classes. The fee of $1.85 must be paid upon enrollment. You are obligated in no way—no red tape. Pupils who are now studying or who took advantage of a similar previous offer are ineligible to enroll. It will be impossible to handle telephone inquiries. You may have your choice of schools—if you enroll early.

No Enrollment Accepted at the Schools

Register Early This Week at

Marshall Field & Company
Seventh Floor, North, State

SHOWROOM SPACE

At minimum expense in the convenient and centrally located Architects' Building, 101 Park Ave., (40th St.) New York City, A. L. Diament & Co., importers, jobbers and Retailers of Interior Furnishings, occupying 4th floor, North Wing, are offering for rent to allied businesses for display and sales, sections up to about 1000 square feet, attendants included. Apply A. L. Diament & Co. 101 Park Ave., N. Y. 1515 Walnut St., Phila.

EDUCATIONAL

Languages New classes in French, Spanish, German, Italian, English, beginning week of January 4. THE BERLITZ SCHOOL, 56 E. Congress St. Tel. Harrison 0392.

CENTRAL Y SCHOOLS Fully accredited day and eve. high school and junior college; practical commerce courses of college grade. Free Catalog. 19 S. La Salle St. CENtral 6787

La Salle Extension University Home Study Business Training for Men and Women 417 E. Van Buren Street Harrison 4296

LEWIS INSTITUTE An Endowed College for Men and Women. Second term day classes begin Jan. 4. Evening classes Feb. 8. Address Dept. A. Madison St. and Damen Ave. Chicago

DePaul UNIVERSITY ALL COMMERCE SUBJECTS Liberal Arts. Music. Art. Law. Secretarial. High School. Day or eve. Free Bulletins. 64 E. Lake St. Tel. Cen. 8194

ST. GEORGE SCHOOL FOR GIRLS Day & Boarding School. It solves parents' problems. Nursery through High. Enter any time. Moderate rates. 4545 Drexel Blvd. Atl. 2748

Subscribe for The Tribune

EDUCATIONAL

Evening Courses in *Federal Taxes*

Short Course in Federal Tax Procedure begins January 6. Open to business men, executives, lawyers, accountants, and others interested in the preparation of 1931 returns due March 15, 1932. Classes meet for ten Wednesday evenings, from 7 to 8.

For Bulletin describing course, call Superior 4500.

NORTHWESTERN UNIVERSITY SCHOOL OF COMMERCE
Lake Shore Drive & Chicago Avenue

NU

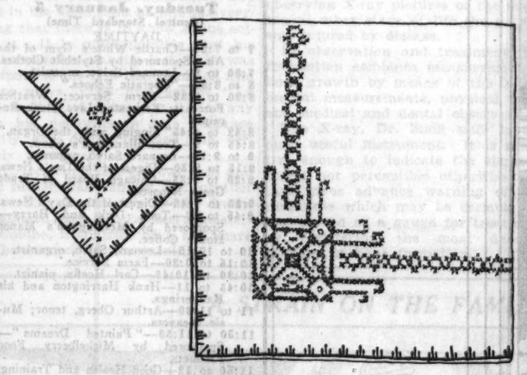
MARSHALL FIELD & COMPANY

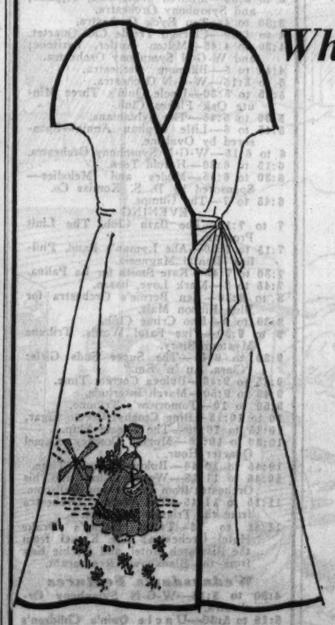
January Sales and Sellings

Household Linens Sheets and Pillow Cases
Blankets and Comforters
Bedspreads Men's Suits and Overcoats
Shirts and Pajamas Lingerie
Girdles and Brassieres Corsets
Hosiery Infants' Wear

Easy to Make!

STAMPED SPECIALS





What Values!

Linen Bridge Set..75c

Cut-work Pillow Slips in lovely designs..75c

Hoover Aprons, bright stencil designs.....50c

Guest Towels, lazy daisy and cross stitch 25c

Print Pillows, gay felt applique work....35c

Linen Tea Towels..25c

Old-fashioned Quilts, beautiful designs, $4 up

For the Baby, everything from Bibs to Bonnets!

Hundreds of Lovely New Ideas

Fancy Goods Section, Third Floor South, State.

NEW PRINT

SUGGESTED IN BUTTERICK No. 4279

Make Appointment Now for the "Thimble" Reopens Jan. 11

The 1932 prints are ready for you; small precise patterns particularly charming right now under your dark coat.

The Thimble will be ready for you, too. Trained dressmakers will assist you in the fascinating adventure of turning lovely material into smart new dresses. Make your reservation at the Paris Pattern counter or telephone State 1000, Local 492.

Second Floor, State.

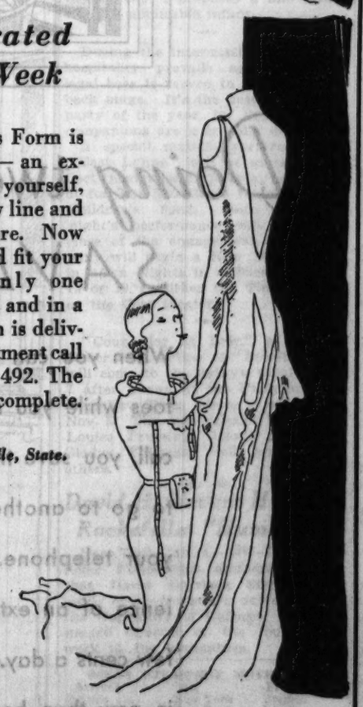
YOUR TWIN SISTER

STANDS FOR YOUR FITTINGS

Come to the Second Floor and see just how perfectly a dress made on a Twin Sister Dress Form fits her twin. Frocks will be shown both on a model and on the form—you'll get some grand ideas about the new clothes, too.

Demonstrated All This Week

Twin Sister Dress Form is made to order — an exact duplicate of yourself, reproducing every line and curve of your figure. Now you can make and fit your own dresses. Only one fitting is required and in a few days the form is delivered. For appointment call State 1000, Local 492. The price is $14 complete.



Second Floor, Middle, State.

"Best value we can find" —our Shoppers tell us!

LINED CAPESKINS

$1.95

Very Specially Priced

Winter's just come and here's a warm value to meet it in. Capeskins with seamless wool linings. Choose either slip-ons or one buttons . . . they're equally smart. What a buy!

Gloves, First Floor, South, State.
Also Evanston and Oak Park Stores.

They Fit!

SPECIALLY DESIGNED STOCKINGS

Cheaper During January

Slendora—Extra Length for tall women . . . Chiffon and midweight. Sizes 9½ to 10½. Gunmetal, dark and light taupe, dark and light brown. $1.15.

La Tourine—Extra Width for larger women. Chiffon and heavy service weight in gunmetal, dark and light taupe, dark and light brown. Sizes 9 to 11. $1.25.

Petite — Narrow Width for small women. Chiffon and midweight in brown and neutral beige, dark taupe, medium and dark brown. Sizes 8 to 10. 85c.

First Floor, South, State. Also Suburban Stores.

MARSHALL FIELD & COMPANY

CHARITIES GET PART OF ESTATE OF MRS. MOLLOY

Kin and Friends Share in $2,000,000 Will.

The late Mrs. Luella Pearson Molloy, society matron and wife of David J. Molloy, head of the manufacturing company bearing his name, made a number of bequests to Chicago charities, it was revealed yesterday when her will disposing of her $2,000,000 estate was filed in the Probate court.

Mrs. Molloy, who inherited her wealth from her father, the late Eugene H. Pearson, millionaire lumber man of northern Michigan, remembered friends and relatives in specific bequests which totaled $56,000. The residual estate was left in trust to be shared equally by her husband and her daughter, Catherine Pearson Molloy. The daughter also was bequeathed her mother's winter home at Miami Beach, Fla.

$10,000 Left to Nurse.

Mrs. Molloy died in her home at 233 East Walton place on Dec. 18 after an operation. She had been ill for several years. Her personal physician, Dr. Alva A. Knight, 3000 Sheridan road, was given $5,000 "in appreciation of his care and kindly ministrations." Her nurse, Miss Florence Jeanette Williams, who had been in constant attendance for four years, was given $10,000 for her "loyalty and devoted attention."

Bequests to Charity.

The provisions of the will carried on the charitable work in which Mrs. Molloy had been interested during her lifetime. She gave $10,000 each to the Salvation Army, the Volunteers of America, the Home for the Friendless at Saginaw, Mich., the Church Home for Aged Persons, and the Chicago Nursery and Half Orphan asylum. The Boy's Shelter club and the Allendale farm were given a total of $15,000.

The income of a $50,000 trust fund was bequeathed to the Presbyterian hospital to pay the wages of two special nurses. They are to be assigned only to those patients who require a full time attendant but are unable to afford one.

DR. MARY POGUE FUNERAL RITES TO BE TOMORROW

Funeral services for Dr. Mary E. Pogue, sanitarium owner, psychiatrist, and physician, will be held at 10 o'clock tomorrow in the chapel at 120 Hale street, Wheaton. She will be cremated at Graceland. Dr. Pogue died Sunday at the Passavant hospital.

Dr. Pogue was 65 years old and a practicing member of the medical profession for forty years. She came to Chicago from Fond du Lac, Wis., and was graduated from the Hahnemann Medical college. She was one of the first child psychiatrists in Illinois, and for a period served as psychiatrist at the State School for Feeble Minded, Lincoln. Years ago she operated the Oakleigh Educational sanitarium at Lake Geneva, Wis. In recent years she owned the Mary E. Pogue sanitarium in Wheaton.

Judge Wilkerson's Father Is Ill in His Iowa Home

John Wilkerson, 89 years old, father of Federal Judge James H. Wilkerson, is seriously ill at his home in Mount Ayr, Ia., it became known yesterday. Judge Wilkerson visited him last week, but returned to Chicago when his father's condition showed improvement. Mr. Wilkerson, retired for a number of years, formerly was superintendent of schools in Mount Ayr.

LITTLE ORPHAN ANNIE: A String of Beads

DO YOU SEE ANYTHING YOU LIKE VERY MUCH?
GEE, I LIKE EVERTHING I SEE IN HERE- SAY, THESE BEADS ARE AWFUL PRETTY- HOW MUCH ARE THEY? I'VE ONLY GOT FIVE DOLLARS WITH ME-
SO YOU LIKE THESE, AHEM, THESE BEADS? ALLOW ME TO SAY YOU HAVE VERY EXCELLENT TASTE- A THOUSAND YEARS AGO THESE WERE PRIZED BY A LITTLE PRINCESS IN MY COUNTRY- I AM SURE THEY WILL PROVE MOST BECOMING TO YOU-
THEY MUST BE AWFUL 'SPENSIVE-
AH- BECOMING, INDEED- EXPENSIVE? AH, TO MOST PEOPLE I WOULD NOT SELL THAT STRING OF BEADS, AS YOU CALL THEM, FOR ANY PRICE- BUT TO YOU I WILL SELL THEM FOR FIVE DOLLARS-
OH, BOY! THEY'RE THE PRETTIEST BEADS I EVER HAD-
G-BYE- I'VE GOTTA BE GOIN'- I WANTA SHOW "DADDY" WHAT I BOUGHT-
I HOPE YOU WILL HONOR MY HUMBLE STORE WITH ANOTHER VISIT VERY SOON- THERE ARE MANY OBJECTS HERE I AM SURE YOU WOULD ENJOY SEEING WHEN YOU HAVE MORE LEISURE-
Reg. U. S. Pat. Off. Copyright, 1932, by The Chicago Tribune
HAROLD GRAY

Other Radio Stations

6:30 to 6:45—H. V. Kaltenborn. WBBM.
6:45 to 7—The Goldbergs. WENR.
6:45 to 7—The Stebbins Boys. KYW.
7 to 7:30—Julia Sanderson and Frank Crumit. KYW.
7 to 7:30—National League of Women Voters. Walter Lippman, author, and William R. Castle, undersecretary of state. WLS.
7:30 to 7:45—Male quartet. WLS.
7:30 to 8—Mary and Bob. KYW.
7:45 to 8—Sisters of the Skillet. WLS.
8 to 8:30—The Musical Magazine. WLS.
8 to 8:30—Edward Davies, baritone, and Alice Mock, soprano. WMAQ.
8:30 to 9—Don Vorhees orchestra and Earl Spicer, baritone. KYW.
9 to 9:30—The Shadow. WBBM.
9 to 10—The Dance hour and Walter Winchell. WENR.
9:30 to 9:45—"Music that Satisfies." WBBM.
9:45 to 10—Paris Night Life. KYW.
10:15 to 10:30—Alice Joy, contralto, and "Ol Hunch." WENR.
10:15 to 10:30—Slumber music. WMAQ.
10:30 to 10:45—The Three Doctors. WMAQ.

FILIPINO SLAIN WHILE HONOLULU HUNTS CONVICT

HONOLULU, Jan. 4.—(AP)—An assault upon a white woman Saturday, the slaying of a Filipino by a traffic officer last night, and the continued hunt for an escaped murderer caused much excitement and feeling here.

These events, three weeks after disorders in Honolulu streets following the disagreement of a jury, which tried five men charged with assaulting a naval officers wife, impelled Gov. Lawrence M. Judd to call the territorial police to the assistance of Honolulu peace officers.

Lui Kaukapu, Hawaiian burglar, who escaped from Oahu prison Thursday, confessed, police said, to Saturday's rape. With Kaukapu when he escaped from prison was Daniel Lyman, convicted of murder. He is still at large. While hunting for Lyman last night, Traffic Officer James Pokapala shot and killed Miguel Barabas, a Filipino crewman of the army transport Meiggs. The officer said Barabas ran when questioned, and tried to draw a pistol.

Doctor Who Gave Blood Aids in Bandit Search

(Picture on back page.)

After giving his blood early yesterday in a transfusion to his brother, who was shot Saturday by bandits, Dr. Frank Sender, a member of the staff of the German Deaconess hospital, went to the Deering police station yesterday and offered the police his aid in their search for the gunmen. At the hospital it was reported that the condition of his brother, Andrew F. Sender, 3824 Oak Park avenue, Berwyn, had become worse during the day, and that there is little hope for his recovery.

PLACED ON PROBATION.

Joseph Langdon, 51 years old, 6349 Greenwood avenue, was placed on probation for one year yesterday by Judge Donald S. McKinlay in the South State street court for seeking to evade payment of $3.41 for groceries bought in the Hillman pure food store at 24 West Washington street on Dec. 31.

MANY LEADERS AT FUNERAL OF CHAS. V. BARRETT

Funeral services for Charles V. Barrett, Republican leader and for thirteen years a member of the board of review, were attended yesterday morning by a large array of Illinois and Chicago officialdom, judges, lawyers, business and civic leaders, and politicians of all parties and factions. The family home at 541 Hawthorne place was crowded with mourners who overflowed the lawn and into the street.

Services were held at Our Lady of Mount Carmel church, Belmont avenue near Broadway, requiem mass being celebrated by the Rev. Father Henry Fitzgerald, assisted by the Rev. Fathers James G. O'Donohue and J. J. Carroll. The sermon was preached by the Very Rev. Msgr. Joseph Casey. A long funeral cortége made up of scores of automobiles occupied by old acquaintances and associates of Mr. Barrett went to Mount Carmel cemetery.

The active pall bearers were John A. Pelka, Edward M. Bertha, Richard O'Hara, Edward J. Fleming, Arthur A. Huebsch, John S. Gleason, Thomas E. Sullivan and Dennis A. Horan. The honorary pall bearers included nearly 200 citizens of prominence in various walks, and the Chicago Bar association was represented by 30 leading lawyers.

Mr. Barrett, who for more than twenty years had been a Republican leader and for the last decade had been a figure of prominence in the party, died suddenly on New Year's eve from a heart attack following an operation for appendicitis. He was 49 years of age.

Girl Stricken in School Dies After Reaching Home

Nellie Tompkins, 16 years old, became suddenly ill yesterday at the Lake View high school, where she was a student. She died soon after she was taken to her home at 820 Galt street. According to Dr. H. P. Saunders, 4753 Broadway, the girl apparently died of a hemorrhage of the lungs.

Irving Robertson, Editor of Toronto Telegram, Dies

[Chicago Tribune Press Service.]

TORONTO, Ont., Jan. 4.—Irving E. Robertson, editor of the Toronto Evening Telegram, only surviving son of the late John Ross Robertson, founder of the newspaper, died here tonight of pneumonia.

Deaths of a Day

BOISE, Idaho.—(AP)—Moses Alexander, former governor of Idaho, aged 78. Alexander served two terms as governor. He was a Democrat. An immigrant from Germany, he built up one of the largest mercantile enterprises in the state.

HINSDALE, Ill.—Mrs. Robert W. Childs, 53, daughter of H. M. Barton, founder and first president of the Western Electric company.

NEW YORK.—Emil Carlson, 78, artist known for his marine, still life, and landscape paintings.

HAMILTON, Ont.—John Hamilton, 85, one of the sponsors of the Cataract Power Enterprise which became the Dominion Power and Transmission company.

FUNERAL TODAY FOR WIDOW OF DR. A. J. OCHSNER

Funeral services for Mrs. Marion Mitchell Ochsner, widow of Dr. Albert J. Ochsner, noted Chicago surgeon, who died early yesterday in her home at 2106 Sedgwick street, will be held at 3:30 o'clock this afternoon from the late residence. Dr. Horace Bridges will officiate. The burial will be in Honey Creek, Wis., where Dr. Ochsner is buried. Mrs. Ochsner was 74 years old.

Mrs. Ochsner was a patron of music and the other arts. She was the founder of the Women's Symphony orchestra and had also been president of the National Federation of Music Clubs, the Chicago Federation of Women's clubs, and the Chicago branch of the McDowell society.

Mrs. Ochsner is survived by a son, Albert, of Eastover, Va., and a daughter, Mrs. Douglas Campbell, a dancer under her maiden name, Bertha Ochsner.

Benjamin Newman, 87, Civil War Veteran, Dies

Evansville, Ind., Jan. 4.—[Special.]—Benjamin Newman, age 87, civil war veteran, former board of public works official and founder of a pork packing company, died today of heart trouble at his home here. He went to Indianapolis on April 30, 1864, with three hundred Evansville men to join the Union army. He was a lifelong Democrat and prominent in politics until the last few years.

DEATH TAKES WIFE OF JUDGE JOHN CAVERLY

Mrs. Charlotte Cochran Caverly, wife of Judge John R. Caverly of the Circuit court, died at the Mercy hospital at 4 p. m. yesterday after a short illness. She had been taken to the hospital a week ago, suffering from a complication of diseases. Acute nephritis was the direct cause of death.

MRS. JOHN R. CAVERLY.

Mrs. Caverly was 62 years old and a native of Chicago. She was born near State street and Chicago avenue and was the daughter of Timothy J. Cochran, who came to the vicinity of Chicago in 1843 and settled near Elk Grove. Her husband is a veteran of the Cook county bench and presided at the trial of Richard Loeb and Nathan Leopold for the murder of Robert Franks.

Funeral services for Mrs. Caverly will be held from the residence in the Edgewater Beach hotel to St. Ita's church, Catalpa avenue and Broadway, at 10 a. m. Thursday. Burial will be in Calvary cemetery.

SEYMOUR SMITH, WRITER, DIES OF PNEUMONIA AT 35

New York, Jan. 4.—[Special.]—Seymour Wemyas Smith, 35, a writer, died of pneumonia early today at the Hotel New Yorker. He was a native of Cleveland.

Mr. Smith achieved newspaper publicity several years ago, when he declared that John Hanson and not George Washington was actually the first President of the United States. He asserted that Hanson officially held that office prior to the election of Washington. He was encouraged in his research by the late Henry Cabot Lodge and by Champ Clark, former speaker of the house of representatives. He was the author of a series of articles entitled "Little Known Events of American History."

OLIVER BURDETT, NOTED SCULPTOR, DEAD BY SUICIDE

New York, Jan. 4.—[Special.]—Oliver N. Burdett, architectural sculptor of wide reputation, killed himself with a shotgun today in the attic of his residence at Hastings-on-Hudson. He was 72 years old and had been suffering from insomnia for the last eight months.

The sculptor's specialty was carving in stone.

Among buildings on which he did this sort of ornamental work are the New York Public library, where he carved the heads of the figures of lions, on the keystones; the Morgan library, the demolished Vanderbilt mansion formerly at 57th street and 5th avenue, the Grand Central terminal, where he chiseled the group of figures about the clock; the Riverside church; as well as libraries and other public buildings in Philadelphia, St. Louis, Detroit, and elsewhere.

3 BANDITS ROB GROCER.

Three gunmen robbed Joseph Neuman, a grocer, of $15 in cash as he opened his store at 2157 Evergreen avenue yesterday.

WGN
The Chicago Tribune Station on the Drake Hotel
416.4m-720k

Morning Soloist

ARTHUR OBERG

A sterling artist whose performances always please! For a smooth, thoroughly pleasing quarter hour hear him and the Music Weavers.

this morning at 11

"Five Fatal Words"

Because of the change in time in last Saturday's broadcast of this thrilling mystery drama, many missed it. Tonight W-G-N repeats the episode of last Saturday at the regular time.

9 to 9:30

DETAILS OF TODAY'S W-G-N PROGRAM
Tuesday, January 5
(Central Standard Time)

DAYTIME

7 to 7:30—Charlie White's Gym of the Air—Sponsored by Stylebilt Clothes.
7:30 to 8—Leonard Salvo, organist.
8 to 8:30—"Operatic Echoes."
8:30 to 8:32—Farm Service; Weather Forecast; Estimated Live Stock Receipts.
8:32 to 8:45"Singing with the Organ."
8:45 to 9—Tom Blanchard's Show.
9 to 9:15—Leonard Salvo, organist.
9:15 to 9:30—Digest of the Day's News.
9:30 to 9:35—Chicago Board of Trade Grain Reports.
9:35 to 9:45—Digest of the Day's News.
9:45 to 10—Tom, Dick and Harry—Sponsored by McLaughlin's Manor House Coffee.
10 to 10:15—Leonard Salvo, organist.
10:15 to10:30—Farm Service.
10:30 to 10:45—Carl Hoefle, pianist.
10:45 to 11—Hank Harrington and his Hankerings.
11 to 11:30—Arthur Oberg, tenor; Music Weavers.
11:30 to 11:50—"Painted Dreams"—Sponsored by Mickelberry Food Products.
11:50 to 12—Good Health and Training.
12 to 12:30—Mid-day Service—Commissioner W. A. McIntyre of the Salvation Army.
12:30 to 1—Bess Williams and the Rondoliers.
1 to 1:15—Allan Grant, pianist.
1:15 to 1:30—Fred L. Jeske, entertainer.
1:30 to 2—Yvonne Ray, soprano; W-G-N Rondoliers.
2 to 2:15—Columbia Salon Orchestra.
2:15 to 2:30—Violin and Cello Recital.
2:30 to 2:45—Our Presidents.
2:45 to 3—Lawrence Salerno, baritone.
3 to 3:30—Mildred Waterman, soprano; and Symphony Orchestra.
3:30 to 4—Ten Eyck Orchestra.
4 to 4:30—Chicago Treble Clef Quartet.
4:30 to 4:45—Milton Antler, baritone; and W-G-N Symphony Orchestra.
4:45 to 5—Biltmore Orchestra.
5 to 5:15—W-G-N Orchestra.
5:15 to 5:30—Uncle Quin's Three Minute Oat Flakes Club.
5:30 to 5:45—The Sylvanians.
5:45 to 6—Litle Orphan Annie—Sponsored by Ovaltine.
6 to 6:15—W-G-N Symphony Orchestra.
6:15 to 6:30—Harold Teen.
6:30 to 6:45—Modes and Melodies—Sponsored by D. S. Komiss Co.
6:45 to 7—The Gumps.

EVENING

7 to 7:15—The Bath Club. The Linit Program.
7:15 to 7:30—Abe Lyman's Band. Philipe' Dental Magnesia.
7:30 to 7:45—Kate Smith for La Palina.
7:45 to 8—Mark Love, basso.
8 to 8:30—Ben Bernie's Orchestra for Blue Ribbon Malt.
8:30 to 9—Eno Crime Club.
9 to 9:30—Five Fatal Words. Tribune Mystery Story.
9:30 to 9:45—The Super Suds Girls: "Clara, Lu 'n' Em."
9:45 to 9:46—Bulova Correct Time.
9:46 to 9:50—March Interlude.
9:50 to 10—Tomorrow's Tribune.
10 to 10:15—Bing Crosby: Cremo Cigar.
10:15 to 10:30—The Dream Ship.
10:30 to 10:45—Morton Downey: Camel Quarter Hour.
10:45 to 10:46—Bulova Correct Time.
10:46 to 11:15—Wayne King and his Orchestra from the Aragon Ballroom.
11:15 to 11:45—Ted Weems' Orchestra from the Trianon Ballroom.
11:45 to 12—Tweet Hogan's Drake Hotel Orchestra; Art Kassel from the Bismarck Hotel, and Herbie Kay from the Blackhawk Restaurant.

Wednesday's Features

4:30 to 5:15—W-G-N Symphony Orchestra.
5:15 to 5:30—Uncle Quin's Children's Program.
7 to 7:15—The Bath Club.
8 to 8:30—The Fast Freight.
9 to 9:15—"Easy Aces."

President Scott of N. U. Returns from California

(Picture on back page.)

Dr. Walter Dill Scott, president of Northwestern university, and Mrs. Scott, arrived in Chicago yesterday on the Golden State limited of the Rock Island lines after a visit to California and Arizona. Dr. Scott left on Dec. 9 to attend the tenth anniversary of the installation of Rufus B. von Kleinsmid as president of the University of Southern California.

GEROLSTEINER
NATURAL SPARKLING TABLE WATER
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DEATH NOTICES

COHEN—Marcus Cohen, suddenly, beloved son of Bloomah and Morris Cohen, fond brother of Fred, Fannie Schwartz, and Bertha Gordon. Interment Brooklyn, N. Y.

CULBERTSON—Mary Barker Culbertson, Jan. 4, mother of Mrs. Bernice Culbertson Gapen and Clarence B. Culbertson. Funeral Tuesday, 2:30 p. m., at residence, 919 Elmwood-av., Wilmette. Interment Augusta, Wis.

DECHENT—Louis C. Dechent, late of 1013 N. Humphrey-av., Oak Park, beloved husband of Gussie, fond father of Arthur and Bert Dechent. Funeral Tuesday at 2 p. m., at funeral home, 5839 W. North-av. Interment Graceland. Member of Lincoln Park Lodge No. 611, A. F. & A. M.

ENGELS—Catherine Byrne Engels, beloved wife of the late Dr. Ernest Charles Engels, fond mother of Mrs. Kathleen Mayer, Mrs. Bertha McDaniel, the late Sister Mary of the Holy Innocents, Good Shepherd order. Funeral Wednesday, Jan. 6, at 9 a. m., from her late residence, 1245 Arthur-av., to St. Ignatius' church. Interment Mount Olivet. Please omit flowers.

FELDT—Sedley Ernest Feldt, Jan. 1, at Santa Fé, New Mexico, beloved husband of Helen, nee Pauch, fond brother of Ervin R. Feldt. Funeral at chapel, 2346 W. Madison-st., to Precious Blood church. Burial Calvary cemetery, Springfield, Ill. Springfield, Ill., papers please copy.

FRAZIER—James F. Frazier, beloved father of Dr. Charles Frazier, grandfather of Charles, Robert, and Mrs. H. C. Champlin, at late residence, 2518 E. 72d-st. Services 10:30 a. m. Tuesday. Interment Hillsboro, Ind.

GOLDBERG—Joseph Goldberg, aged 80 years, late of Los Angeles, Cal., beloved husband of Mollie, fond father of Mrs. Edward Epstein of St. Paul, Minn., Harry of Crawfordsville, Ind., and the late Mrs. Morris Block of Oshkosh, Wis. Funeral at 2 p. m., Wednesday at chapel, 3125 Roosevelt-rd., to Bickur Cholem cemetery.

GOLDSTEIN—Kate Goldstein, sister of Rose Winter and Annie Wiener. Funeral private. Please omit flowers.

HEINDEL—John and George Heindel of 934 Clinton Place, River Forest, dear sons of John H. and Alice Pearsall Heindel. Services at First Baptist church, Oak Park avenue and Ontario street, Oak Park, Tuesday, Jan. 5 at 1 p. m. Autos to Bluff City cemetery, Elgin, Ill.

HUFF—Clara B. Huff, Jan. 4, late of 3831 Addison-st., beloved mother of C. D. (Jack) of Morton Grove, Ill., Mrs. W. W. Shaw, Mrs. Joseph Kieferle, Sea Side Park, N. J., and Mrs. C. Leon Barrett of Winnetka. Funeral services, Tuesday evening, 8 o'clock, at funeral home, 5200 N. Western-av., corner of Foster-av. Interment New Goshen, Ind.

KELLEY—Patricia J. Kelley, at her home, 4305 Berkeley-av. Services in the chapel, 4227 Cottage Grove-av., Wednesday, at 1:30 p. m. Interment Mount Hope.

KELLEY—John J. Kelley, of 933 Central-av., Wilmette, beloved husband of Katherine, father of Robert G. and Annette Kelley, and Eleanor K. Weyl. Private funeral services will be held Thursday morning at St. Francis Xavier church, 9th-st. and Linden-av., Wilmette. Please omit flowers. Boston papers please copy.

MARSHALL—Thomas Marshall, at his home, 5300 Winthrop-av., husband of Lillian. Services in the chapel, 4227 Cottage Grove-av., Wednesday, at 10 a. m. Interment Mount Hope.

McKEAND—Edward McKeand, Jan. 4, father of Milton and Roy. Funeral Wednesday at chapel, 5203 Lake Park-av. Interment Elmwood.

McNEILL—Martha McNeill, suddenly, Jan. 3, 1932, at her home, 5519 Linder-av.; aunt of Mrs. Ralph Gallitz, sister of Mrs. John L. Montgomery of Brooklyn, Ia., and Mrs. George F. Saunders of Stirling, Ill. Services at chapel, 2701 N. Clark-st., Tuesday at 1:30 p. m. Interment Roschill.

MORRISH—Glen Harold Morrish, Jan. 3, 1932, beloved son of Emma Morrish, brother of Ross. Funeral services at chapel, 2701 N. Clark-st., Wednesday at 3 p. m.

NORTH—Beulah Hamlet North, beloved wife of John L. North. Funeral service Thursday, Jan. 7, at 11 a. m., at chapel, 3154 N. Clark-st. Interment Acacia Park cemetery.

OCHSNER—Marion Mitchell Ochsner, beloved wife of the late Dr. Albert J. Ochsner, mother of Albert H. of Eastover, Va., Mrs. Douglas Campbell of Chicago. Services Tuesday, Jan. 5, at 3:30 p. m., at family residence, 2106 Sedgwick-st., conducted by Dr. Horace Bridges. Interment Honey Creek, Wis. Train leaving 8:15 Wednesday, Jan. 6, North Western depot to Madison, Wis., thence by auto to Honey Creek, where she will be laid to rest beside Dr. Ochsner.

PARKER—Delvina Robichaud Parker, of 67 East 72d-st., beloved wife of Jefferson, fond mother of Frances and Jane, sister of William, Mrs. Edward Jacques, Mrs. George Blythe, and Mrs. John F. Kenny. Funeral Tuesday, 10 a. m., from Auburn Park hospital, 457 W. Winneconna [78th-pl.]. Interment Mount Olivet. Yards 0662.

PARRY—Mary Roberts Parry, wife of Robert H. Parry, Jan. 4, 1932, at her home, 605 Ridge-av., Evanston, mother of Robert H., Jr. and Myfanwy D. Williams, sister of Sarah Jones, Margaret Hughes, R. R. Roberts, G. R. Roberts, and T. R. Roberts of Wales. Funeral notice later.

PAUCH—See Sedley Ernest Feldt notice.

PHEE—Thomas Phee, beloved husband of the late Nell Phee, father of Thomas J. Phee. Funeral Wednesday at 9:30 a. m., from Kenwood hotel, 4700 Kenwood-av., to St. Ambrose church. Interment Holy Sepulchre. Yards 0662.

POGUE—Dr. Mary E. Pogue, Jan. 3, suddenly, at Passavant hospital, only sister of Mrs. Guy P. Heathcote and fond aunt of Jane of Fond du Lac, Wis. Private funeral services at chapel, 120 N. Hale-st., Wheaton, 10 a. m., Wednesday. Cremation at Graceland.

RABINER—Gussie Rabiner, wife of the late David, beloved mother of Pauline Gold, Phil, Ike, Lena Werner, Edith Gordon, Rose Ginsburg, Al, and Jennie Ackerman, the late Mollie Tepper, the late Louis and Herbert Rabiner. Burial in New Jersey.

RICHARDS—Mrs. Lillian E. Richards, at Hinsdale, Jan. 4, mother of Mrs. Lillian Morris, Mrs. Zylpha Sielle, sister of C. D. Bird, and Mrs. Robert McCosh. Services Wednesday, 2:30 p. m., at residence of C. D. Bird, 204 4th-st., Hinsdale. Burial Bronswood cemetery.

SAMPSON—William H. Sampson, Jan. 4, father of Raymond J. and Charles Lee Sampson. Remains at chapel, 810 N. Clark-st., where brief services will be held at 1 p. m., Wednesday. Further services at 2:30 p. m. Wednesday at Roschill chapel.

SCHLEIF—Frederick C. Schleif, Jan. 3, 1932, beloved husband of Irene Schleif, nee Badka, father of Clyde T. and Harold. Services at chapel, 63d and Harvard, Thursday, Jan. 7, at 3 p. m. Interment at Fairmount.

SCHMUTZ—Anna E. Schmutz, Jan. 2, 1932, at her residence, 1250 Columbia-av., beloved mother of Bertha S. Miller, dear grandmother of Martin B. Miller and Evelyn Stokely, great-grandmother of Martin B. and Andrew M. Miller, and Sally Stokely. Remains at chapel, 900 E. Erie-st., at St. Clair. Services at Roschill chapel, Tuesday, 2:30 p. m. Please omit flowers.

SHANAHAN—James J. Shanahan, Jan. 3, at 5656 S. Peoria-st., beloved husband of Alice, nee Nagle, and fond father of John, Joseph, Catherine Shanahan, Mrs. Margaret Foix, and Mrs. Marie Moran. Funeral Wednesday, 9 a. m., at Church of Visitation, where solemn requiem high mass will be celebrated. Interment at Holy Sepulchre. Member of Visitation Holy Name society and Policemen's Benevolent Association. Particulars, Yards 0703.

STILLWELL—Elizabeth F. Stillwell, sister of Mary and James Stillwell and Mrs. Jesse M. Watkins, on Jan. 4. Funeral private.

TAYLOR—Katherine B. Taylor, former teacher Armstrong school, Rogers Park. Funeral Wednesday afternoon at Freeport, Ill. Interment Freeport.

VIDETICH—Mathias Videtich Jr., Jan. 2, 1932, beloved son of Mathias and Alice Videtich, brother of Mrs. Mae Kramer, Mrs. Agatha Duller, Joseph and Clarence. Funeral 9:30 a. m. Wednesday, Jan. 6, from chapel, 1941 W. 22d-st. to St. Stephen's church. Mass at 10 a. m. Burial at Resurrection cemetery.

WATERS—Charles H. Waters, dearly beloved husband of Mayme, nee Doonan, dear father of Earl M., Charles H. Jr. and Mrs. John Morrison, son of the late Edward and Elizabeth Waters, brother of Edward, Frank, Lawrence, Emily Waters and Mrs. De Vor... Funeral Wednesday, Jan. 6, at 9 a. m., from late residence, 5509 Lincoln-av., to St. Hilary's church, where solemn high mass will be celebrated. Interment All Saints. Carrier member of Firemen's Mutual Aid and Benefit association, C. F. D.

WEIR—Hannah Weir, nee Lane, Jan. 3, at 6611 Greenwood-av., beloved wife of the late James and fond mother of Renee, Miriam, and Maurice Weir, Mrs. Harold F. Buck, and the late James P., headquarters company, 6th regiment, U. S. marine corps, and sister of James, Edwin, and Clara Lane, and the late William and Mrs. George Wilson, and sister-in-law of Mrs. James P. Cotter. Funeral Wednesday, at 9 a. m. sharp, to Holy Cross church. Interment at Mount Olivet. Particulars Yards 0703.

DEATH NOTICES

In Memoriam.

BACHLY—Iva Bachly, who passed away one year ago today.
Sad and sudden was the call,
So dearly loved by one and all.
Your memory is as sweet today
As in the hour you passed away.
LOVING MOTHER AND BROTHER.

HANSON—Margaret Ellen Hanson. In loving memory of Margaret Ellen Hanson, who departed this life Jan. 5, 1908, aged 81 years.

RANDLE—Kent C. Randle. In tender memory of Kent C. Randle, who entered into rest Jan. 6, 1900, aged 12 years.

Fraternal Notices.

CHICAGO OLYMPIC CLUB—Percival M. [Tommy] Tomlinson passed away Jan. 4, 1932. Burial Wednesday at Woodstock, Ontario, Canada. Also member of Chicago Typographical union.
PHIL WAGNER, President.
ANTHONY ODEWALD, Secretary.

LINCOLN PARK LODGE, NO. 611, A. F. & A. M. Members meet at chapel, 5830 W. North-av., Jan. 5, at 2 p. m., to conduct services of Brother L. C. Dechent. Burial at Graceland.
P. M. DUESING, Master.
F. G. SEVERSON, Secretary.

ABRAHAM—Albert Abraham, beloved husband of Goldie Abraham, nee Barnett, fond father of Ethel Kasofsky, Nannie Bronstein, Jeanette, Herman, and Adolph; grandfather of Sadelle, Lucille, and Wilfred. Funeral Wednesday, Jan. 6, 12 noon, from chapel, 3125 W. Roosevelt-rd., to O. H. A. cemetery, Waldheim. Please omit flowers.

ALLEN—Myra K. Allen, late of 2432 Greenleaf-av., wife of Martin J. Allen, mother of Mrs. Vee Allen Feldman of Houston, Tex. Resting at funeral home, 6950 N. Clark-st. Funeral services Wednesday, 2 p. m., at Rogers Park Baptist church. Interment Rockford, Minn.

ATHERTON—Margaret Atherton, nee Clancy, wife of the late Jesse Atherton, aunt of Mrs. Mary Lyon, John Malloy, Mr. Francis Lamprell. Funeral from chapel, 425 Plymouth-court, Thursday, Jan. 7, at 9 a. m., to St. Peter's church, to Mount Olivet cemetery.

BARBIERI—Pauline Barbieri, Jan. 3, beloved wife of Charles Barbieri, fond mother of Joseph and Charles Jr. Funeral Thursday, Dec. 7, at 9 a. m., from late residence, 1534 N. Wells-st., to Church of the Assumption. Interment Calvary. Member of Santa Maria society.

BARTON—Charles A. Barton, beloved husband of Rose Seng Barton, father of Rosamond Kullman, Gregory C. and Suzanne Barton, brother of Mary Jane Seng, Edna Pennell and Hazel White. Funeral Tuesday, 10 a. m., from late residence, 1216 Chestnut-av., to St. Francis Xavier church, Wilmette. Interment Calvary. Please omit flowers.

BIELENBERG—Frank Bielenberg, Jan. 2, at San Diego, Cal., beloved husband of Clara, father of Edna, Frank, and Mildred. Interment San Diego, Cal.

BRUSH—William A. Brush, beloved husband of Mame C. Brush, at Crystal Lake, Ill. Services Wednesday, 2 p. m., at funeral home, 2917 S. Michigan-av. Interment Forest Home.

CAVERLY—Charlotte J. Caverly, nee Cochran, beloved wife of Judge John R. Caverly. Funeral Thursday, Jan. 7, at 10 a. m., from her late home, Edgewater Beach hotel, to St. Ita's church. Interment Calvary.

CRAWFORD—Mary A. Crawford, nee Cody, beloved wife of George G. Crawford, fond sister of Mrs. Frank Mergenthaler and the late Mrs. Barbara Allen, Elizabeth, John and James Cody, at her residence, 1817 S. 11th-av., Maywood. Funeral Wednesday, Jan. 6, at 9 a. m., to St. Eulalia's church. Interment Mount Olivet.

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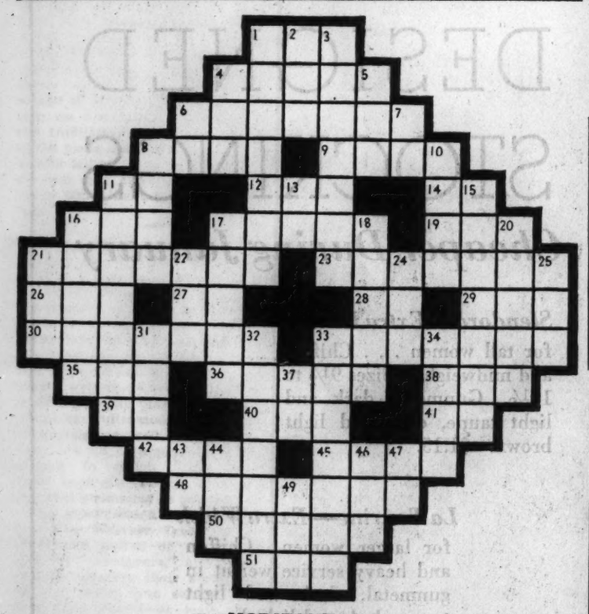


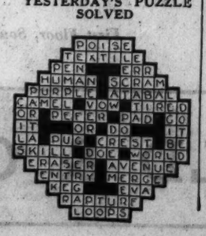
HORIZONTAL

1. Atmospheric vapor
4. To retard
6. Uncouth hoodlum
8. Evergreen tree
9. Placidly contented
11. Your and I
12. Negative
14. Belonging to
16. Chicken
17. Embers
19. Bottom of a river
21. Physical carriage
23. Samson's barber
26. Partake of food
27. Point of compass [abbr.]
28. Italian river
29. Ancient Roman goddess
30. Holothurian
33. Consorts with
35. Arid
36. Display
38. Reverential wonder
39. Close to [abbr.]
40. Old Dutch measure
41. Part of "to be"
42. The Orient
45. Post a letter
48. Daddylonglegs [pl.]
50. In flames
51. Affirmative

VERTICAL

1. Protection
2. Sprite
3. Having a blouse
4. Pester for payment
5. Sweet potato
6. Smallest of the United States [abbr.]
7. N in Greek
8. Confined
10. Asiatic desert
11. Of the direction of the setting sun
13. Exclamation of surprise
15. Companions
16. Hidden store
17. Central part of an amphitheater
18. East Indian soldier
20. Meat seasoning [Fr.]
21. Favored one
22. This country [abbr.]
24. Stroke in tennis
25. Possesses
31. Funeral pile
32. To give pleasure
33. Pounds
34. Metal spike
37. Egyptian sun god
43. Like
44. Mineral springs
46. Part of "to be"
47. Exists
49. To become extinct

YESTERDAY'S PUZZLE SOLVED



Charles Collins' News and Reviews of the Theater

Chicago Daily Tribune

THE WORLD'S GREATEST NEWSPAPER

Mae Tinee Gives Closeup of Motion Picture World

TUESDAY, JANUARY 5, 1932. ** 13

Kentucky Hill People Talk in This Book

Which May Be New Language for Many.

BY FANNY BUTCHER.

"The Weather Tree," by Maristan Chapman [Viking]. Published yesterday.

MARISTAN CHAPMAN has chosen again the background and idiom of the Kentucky mountains for her third novel. "The Weather Tree" is written in that peculiarly picturesque language which made "The Happy Mountain" an experience to American readers, a language so different at times from the customary American tongue as to demand a glossary to make the book entirely understandable.

MARISTAN CHAPMAN.

There is a great deal of discussion in the book about the difference between the conversation of the "outlander" and the natives. The natives are a silent people, but when they talk they use a simple descriptive kind of narrative. They literally cannot understand the meaning of the sentences which flow in such spates from the lips of the outlanders. The outlanders, on the other hand, are as bemused by the natives' words. The reader of "The Weather Tree" is sometimes in the position of the outlanders listening to natives, for Mrs. Chapman uses the same idiom in her descriptive and narrative passages that she has her native characters use in their conversations.

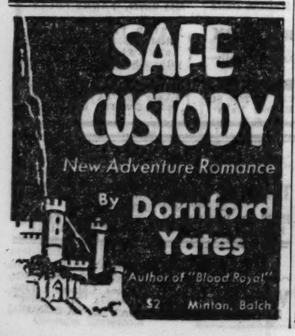
"The Weather Tree" thus has the added interest of being a record of a local dialect as well as a record of the emotional and social reactions of a strange local group.

The story of "The Weather Tree" is of the "weathering out" of a young outlander who believes that he can make coal bricks from abandoned land which he has inherited and that he can bring the advantages of progress to an inaccessible spot in the mountains where the mountain folk have lived their lives for generations in contentment at what nature has given them and with no desire for the gifts of an even more fickle goddess.

The spot is described in a characteristic paragraph by Mrs. Chapman which I quote not only because it gives a vivid picture of the physical background of the novel, but because it is an excellent example of the author's style. "The draft," she writes, "where Glen Hazard clung to the hills, the better to keep its feet out of Black Wolf Creek, was so narrow that the railroad got in at one curve at the bottom of the valley, rushed around the base of the eastward hill, and got out at another curve like a snake afraid of getting its tail caught. Often a train would come around the curve not expecting a town in these-abouts, and being taken by surprise would cry out 'hoot' without any use or meaning. A proper town for such as were natural to it, but not especially choice to others. Scaresome, maybe." In that paragraph, which has as few idiomatic phrases or words as any in the book perhaps, there is nevertheless the definite flavor of the special, rooted in vernacular back mountain soil. It is, I believe, Mrs. Chapman's contribution to the literature of her day that she has chronicled not only a people but a vernacular all of a piece, and not set down, as often has been done, in scraps of conversation making a pattern on description and narrative of the traditional style. It is a person of the place, and the time of the story, who is telling it, not a remote observer who has cleverly set down the words which have come from strange lips.

Whether that is the way to write a novel is a question which has no place in a newspaper review, but it is a question which might well concern the scholars of novel writing and its teachers. The great novels of the past never have been written that way, in any language, as far as I know but that is no reason why they might not be so written. Certainly the ultra-modern slangish takes of ultramodern life all have ultramodern narrative and description as well as conversation. They are all of a piece in the same fashion in which "The Weather Tree" is all of a piece. . . . It's a question that's amusing to ponder.

The story which the author tells in "The Weather Tree" is of the implacable hatred of the mountaineers for "foreigners," and their passion to preserve their social scheme intact. Even love cannot triumph over that hatred—at least the like warming love of the hero is not virile enough to create an answering love in the heroine which will tear both of them from their roots. They remain un-understanding, each one sure of his or her vital necessities in life and those vital necessities being practically two different civilizations with (certainly) two different languages.



GASOLINE ALLEY—LONG LIVE THE BOSS

GOLLY, MR. WICKER, IT'S GOOD TO SEE YOU BACK. YOU'RE LOOKING FINE.
WHY NOT? I HAVEN'T DONE A TAP OF WORK FOR WEEKS. HOPE IT HASN'T BEEN TOO HARD HERE.
OH WE'VE BEEN PULLING ALONG SOMEHOW.
WHAT'S THE MATTER WITH YOU, WALT? YOU LOOK SORT OF PULLED THROUGH A KNOT-HOLE — ONLY IT WOULD HAVE TO TO BE SOME KNOT-HOLE.
SEEMS GOOD TO SIT IN THE OLD CHAIR AGAIN. BUT YOU — I CAN'T GET OVER IT. WHAT HAVE YOU BEEN DOING TO YOURSELF?
DOC SAYS I'M RUN DOWN BUT DOC'S ALWAYS A BEAR AND A PESSIMIST. I'M ALL RIGHT. READY FOR ALL THE BAD NEWS!
Reg. U. S. Pat. Off.; Copyright, 1932, by The Chicago Tribune.

Horse Racing Gamblers in Plot for Talkie

Almost Make Audience Doubt Mary Astor.

"MEN OF CHANCE."

Produced by R. K. O.
Directed by George Archainbaud.
Presented at the Palace theater.

THE CAST.

Marthe ..... Mary Astor
Johnny Silk ..... Ricardo Cortez
Dorval ..... John Halliday
Farley ..... Ralph Ince
Gertie ..... Kitty Kelly
Prov. Frenchman ..... Georges Davis
Clocker ..... James Donlin
French Detective ..... Andre Cheron
Magistrate ..... Albert Petit
Hotel Manager ..... Jean De Briac

By Mae Tinée.

Good Morning!

You know what Mr. Burns said about the plans o' mice and men ganging agley? Well, you should see what happens to a pair of plotting race track gamblers in this picture!

Smart they are—O, awfully smart!—but not clever enough to outwit Dame Fate who takes a sudden liking to a girl they're using as a pawn, and decides to do the decent thing by this beauteous maid who had been so all forlorn when picked up and made a "countess" by the aforementioned gentlemen.

Mary Astor, looking perfectly stunning, gives a clean cut performance as Marthe. She's convincing as a down-and-outer, and, when, through means the film shall show you, she acquires a gorgeous wardrobe and a wealthy and good looking husband who adores her, she still commands your sympathy. You never lose faith in her—though there are a few bad moments when all signs point to her possible betrayal of her husband into the hands of Slickers Dorval and Farley.

John Halliday as Dorval, the polished one of the two, has the sort of rôle he plays best. He's a smooth actor fith a wordly wise eye and a flair for ennuied, brainy portrayals. Ralph Ince does the rough fellow—roughly—and Ricardo Cortez as Johnny Silk, the racing man against whom the energies of Dorval and Farley are pitted and who marries the slim "Countess" Marthe—contributes a nice bit of work.

Jot down "Men of Chance" as a program picture that holds your interest all the way.

See you soon.

* *

Son of Stanley Baldwin to Talk in U. S. as Socialist

New York, Jan. 4.—(AP)—Oliver Baldwin, a blond and radical son of Stanley Baldwin, famous Conservative, came to America today to tell a lecture audience about Europe.

Puffing a twenty-five cent pipe while on a deck of the Europa, the young Socialist told reporters he had traveled second class on the journey over because he hadn't money enough to travel first.

Baldwin, who is 32 and failed of election in the recent Labor overthrow, attributed Labor's defeat to "panic and old women of both sexes."

Baldwin will make his American debut as a lecturer tomorrow night at 10:15 [eastern standard time] on the NBC-WJZ network.

* *

Rev. Thomas C. Powers to Take California Pulpit

The Rev. Thomas C. Powers, C. M., vice president and professor of Shakespearean literature at De Paul university since 1922, will be the guest of honor at a farewell luncheon this noon at the Blackstone hotel. He will leave Chicago tomorrow night for Los Angeles, where he will assume the pastorate of St. Vincent's church. Father Powers will bid students and alumni of the university farewell at a gathering this evening in the university auditorium, at Webster and Sheffield avenues.

Film Time Table

Feature pictures are presented on the following schedules at these first run houses this week:

CINEMA—P. M.: 1:58, 3:58, 5:58, 7:58, 9:58.

CHICAGO—A. M.: 11:05. P. M.: 1:35, 4:05, 6:40, 9:10.

McVICKER'S—A. M.: 9:05, 11:18. P. M.: 1:30, 3:42, 5:54, 8:06, 10:18.

ORIENTAL—A. M.: 11. P. M.: 1:30, 4, 6:30, 9.

PALACE—A. M.: 11:30. P. M.: 2:31, 5:30, 8:18, 10:45.

ROOSEVELT—A. M.: 9:05, 11:01. P. M.: 12:57, 2:53, 4:49, 6:45, 8:41, 10:37 [approximately].

STATE-LAKE—A. M.: 9:01, 10:57. P. M.: 12:53, 2:48, 4:44, 6:40, 8:36, 10:32.

UNITED ARTISTS—A. M.: 9:52, 11:56. P. M.: 2, 4:04, 6:08, 8:12, 10:16.

WOODS—A. M.: 11:45. P. M.: 2:15, 5:20, 8:15, 10:50.

THE OPERA

"LA BOHEME."

Opera in four acts by Puccini. Presented by the Chicago Civic Opera company Jan. 4, 1932. Roberto Moranzoni, conductor.

THE CAST.

Mimi ..... Rosetta Pampanini
Rudolph, a poet ..... Charles Hackett
Marcel, a painter ..... Victor Damiani
Colline, a philosopher .... Virgilio Lazzari
Schaunard, a musician. Salvatore Baccaloni
Musette ..... Margherita Salvi
Alcindore, a wealthy Parisian Octave Dua
Benoit, the landlord .... Lodovico Oliviero

BY EDWARD MOORE.

THIS was not the first performance of "La Boheme" this season, but it was practically a new performance. It had a new Mimi, Mme. Pampanini's second rôle in Chicago; a new Musette, the first time Mme. Salvi had done the part here; not a new Rudolph, though Mr. Hackett's first appearance in the part this season; and a new Marcel by reason of Mr. Damiani's exchange with Mr. Beuf.

The incoming quartet of artists disported themselves quite as blithely as their predecessors. What Mme. Pampanini had been able to do in her singing of Cho-Cho-San a few nights before was repeated in new glories as Mimi. She has a glamorous voice, rather weightier in tone than most of the sopranos who have sung the part in the past, but gorgeous in its tone and wonderfully expressive in the way it fits tone to words. As far as my memory is concerned, her solo in the third act surpassed any previous performance ever given. Her Mimi is plainly a girl of the common people, and her tuberculosis symptoms are manifest, not to say obvious. But her singing is resplendent.

And Mme. Salvi's Musette was a source of great joy. Never was there a more charming looking little wildcat. She was dainty, she was even elegant. The only thing against her was something not her own fault, namely, the lightness of her voice, somewhat too fragile to hold its own in the concerted scenes against the sturdier singing around her. At that, the waltz of the second act was sung so delightfully that it scored a definite success.

Mr. Hackett is a Rudolph of high order. The part lies thoroughly and well in his voice, and he knows everything that there is to know about acting it. It is quite possible that his Shakespearian makeup last night was a tribute to the fact that Rudolph also wrote plays. The first act of "La Boheme" bears witness to it. At any rate his performance was romance lightly and deftly touched and certainly portrayed.

Mr. Damiani's Marcel was safe and sane rather than flaming, but together with Mr. Baccaloni's well drawn Schaunard and Mr. Lazzari's masterful Colline, it contributed a full share to the success of the evening.

Gland Extracts Said to Restore Normal Growth

Scientist Tells of Work Done in Cleveland.

Cleveland, O., Jan. 4.—(AP)—Human bodies, stunted in growth and vigor, may be brought up to normalcy by scientists with hormones measured out to an accurate X-ray gauge.

How these stimulants, extracted from ductless glands, are put to work, in more potent form than heretofore and under more accurate control, was described by Dr. Theodore T. Zuck, endorcrinologist at the Brush foundation tonight.

Some persons, brought to the foundation laboratory, retarded in development five to six years, were brought up within 2 or 3 years of normal. A boy of 15 whose X-ray picture showed a skeletal age of 8, was made to regain three years of growth in nine months.

Although the treatment has proved effective with cretins, retarded by thyroid deficiency, has made the short bowed bones of the acondroplastic dwarf lengthen and straighten, and given vigor to adults with organic infantilism, it is most valuable to persons less definitely retarded, Dr. Zuck said.

"Probably about 5 per cent of the population comes under this last category," he added, "and they are the ones whose ills the Brush foundation is most eager to correct. They also respond more readily than cretins, dwarfs, and others most seriously affected by glandular deficiency.

"The difficulties of those less definitely affected are often hard to define, and in many instances impossible to discover under the usual forms of observation. They usually have been stunted in childhood by such diseases as measles, whooping cough, mumps, diphtheria, and scarlet fever."

So accurate are the facilities for observation that Dr. T. Wingate Todd, director of the foundation, can tell by observing X-ray pictures of the skeleton at what stage of life the patient was injured by disease.

In observation and treatment, the foundation combines measurement of bone growth by means of the X-ray, mental measurements, physical tests, and medical and dental observations.

The X-ray, Dr. Zuck said, is the most useful instrument. It is sensitive enough to indicate the slightest defect not perceptible otherwise and thus gives advance warning of disturbances which may be serious. It also served as a gauge for treatment by registering the most delicate changes in bone formation.

Main Street Buying Ultra Modern Stuff Furniture Men Say

Main street has subscribed to ultra modern furniture, the furniture which is considered too sophisticated for the average city buyer. So exhibitors said at the semi-annual national furniture style show in the American Furniture mart yesterday. The exhibit will continue for two weeks.

More and more small town buyers are finding that their women customers are interested in ultra-modern furniture, it was said by manufacturers. But still most home dwellers are afraid of being "different." That accounts for the limited sale of the modern furniture, it was explained.

One old New England furniture manufacturing house is displaying ultra modern furniture of natural finished mahogany and white imitation leather, which can be washed. On the same floor the company displays ultra conservative furniture, authentic copies of antiques in maple.

More than 500 retail furniture dealers from throughout the country arrived yesterday for the annual meeting of the National Retail Furniture association to be held at the mart today, tomorrow, Thursday, and Friday. A. H. Revell Jr. will conduct today's meeting.

* *

Dr. Chevalier Jackson Is Honored for Work on Bronchial Tubes

Dr. Chevalier Jackson, noted bronchoscope specialist of Philadelphia, was honor guest last night at the annual meeting of the Chicago Laryngological and Otological society at the Hotel La Salle. Members of the Chicago Tuberculosis society and the Chicago Tuberculosis institute, under the auspices of the Chicago Medical society, joined in honoring Dr. Jackson.

Dr. Jackson was awarded the Bok $10,000 prize in 1926 for his invention and work with the bronchoscope, an instrument for the removal of obstructions from the bronchial tubes, lungs, and stomach. It is estimated that the use of the instrument has saved 2,000 lives.

Following a general fellowship meeting, an appreciation of Dr. Jackson's work was made by talks by Drs. Ethan Allen Gray, Joseph C. Beck, Morris Fishbein, Edward H. Cary, and Frank Billings. Dr. Jackson gave an address on the suppurative disease of the lung following operations involving the upper air passages. Dr. Howard Ballenger presided.

* *

Oak Park Welfare Work.

The Oak Park center of the Infant Welfare society will give a benefit tea on Thursday afternoon at the residence of Mrs. Irwin Rosenfels at 333 Linden avenue. Mrs. Margaret Ayer Barnes will be the speaker. Mrs. Daniel E. Johnson is chairman of tickets.

THE STAGE

"EAST LYNNE."

The dramatization of Mrs. Henry Wood's novel, given at the Cort theater Jan. 4, 1932, by Billy Bryant's show boat company, under the management of George E. Wintz.

THE CAST.

Sir Francis Levison ..... Clyde Shaffer
Archibald Carlyle ..... Mack Franks
Lord Mount Severn ..... Carl Carlton
Mr. Dill ..... Billy Bryant
Police Officer ..... Sam Bryant
Richard Hare ..... Frank Anton
Barbara Hare ..... Jeanette Reese
Miss Cornelia Carlyle ..... Jane Kermit
Joyce ..... Florence Reynolds
Susanne ..... Joan Meyer
Lady Isabel ..... Josephine Bryant
Little Willie ..... Betty Bryant

BY CHARLES COLLINS.

THE good companions of Billy Bryant's show boat company, who have been a diverting feature of Chicago's theatrical landscape for almost two months, are saying good-by this week. As is often said in the melodramas of their repertory, they are going away from here. But not back to the river—not immediately, at any rate. Having conquered Chicago, these intrepid water gypsies will march directly upon the citadel of civilization, otherwise known as Broadway.

For farewell bill, they are offering "East Lynne," a famous specimen of the folk-lore of the American drama. Mr. Bryant, in his merry, self-satirical curtain speech, calls it a "sufferin'" play, and his mummers act it according to the traditions of the good old days when sob-stuff to the accompaniment of "Hearts and Flowers" was carried up and down the land by the repertory companies of which these show boaters are a survival. Lady Isabel, heroine of this salubrious work—a rôle of honorable acting traditions from Clara Morris of the 1880s to Ann Harding of the contemporary films—is permitted to sin a little, to repent much, and to die forgiven in a honest adaptation of Mrs. Henry Wood's once widely read novel.

But the dastardly Sir Francis Levison is an eminently hissable villain, as portrayed in Desperate Desmond style by Clyde Shaffer; and the audience manages to get a lot of fun out of him. Mr. Shaffer is also a strong hand at ballad singing and brightens the clouds of gloom that trail Lady Isabel with "A Bird in A Gilded Cage," and "Under the Shade of the Old Apple Tree," chanted in antique music-hall fashion.

The variety turns between acts are up to the standard of the "Ten Nights in a Barroom" performance—in other words, they are quaint and amusing in their innocence and by no means lacking in skill. Jane Kermit, comedienne of the troupe and a brisk burlesquer, sings "By the Sea" in an early Victorian bathing suit; Jack Robinson plays the harmonic with glee and gusto; Vic Faust, veteran of circus and vaudeville life, tickles his one string fiddle and jingles his Swiss bells like a virtuoso, and Betty Bryant, heiress of the show boat family, sings and dances "Yankee Doodle Dandy" in imitation of the George Cohan of 1903. Betty is only 7 years old, but it is time that she was "discovered," and so, putting on my soothsayer's cap, I prophesy a fine future for this admirable infant.

During the intermission, show boat hospitality prevails as usual, and legal beer is served to the customers back stage. It's the best ten minute party of the year, for Bryant's good companions are a friendly crew.

A special matinée performance of "East Lynne" will be given at the Cort theater next Thursday as a benefit for THE TRIBUNE's Hungry School Children's fund. Next Saturday night's performance will mark the close of the engagement. The company will begin a New York sojourn in "Ten Nights in a Barroom" Jan. 18 or 19 at either the Times Square or the Cort theater.

"Counsellor at Law," a play by Elmer Rice, author of "Street Scene," will come to the Selwyn theater Feb. 7 after a run at the Plymouth theater, New York, where it was staged Nov. 5. The cast includes Paul Muni, Louise Prussing, Jennie Moscowitz, Gladys Feldman, and some thirty others.

* *

David H. Stevens Heads Rockefeller "Humanities"

New York, Jan. 4.—(AP)—The Rockefeller Foundation announced today that David Harrison Stevens, formerly of Northwestern university and the University of Chicago, had been named director of the foundation's work in the humanities.

OCEAN STEAMSHIP MOVEMENTS.

Arrived.	At.	From.
Europa	New York	Bremen
Amer. Farmer	New York	London
Reliance	New York	Santiago
President Polk	New York	Manila
Bremen	Bremen	New York
Ascania	Cobh	New York
Emp. Australia	Havana	New York
Amer. Merchant	London	New York
Vulcania	Naples	New York
President Taft	Manila	Seattle
Sailed.	**From.**	**For.**
Majestic	New York	Southampton
Adriatic	Cobh	New York
Ausonia	Havre	New York
Pennland	Southampton	New York
Camerona	Glasgow	New York
Newport News	Hamburg	Baltimore

Stars of Radio Will Aid Charity on Friday Night

Stadium Show to Benefit the Unemployed.

A radio program that will not be broadcast will be that of the all-star radio revue on Friday night at the Chicago Stadium, and folks who had anticipated staying home to hear the program over the air had better change their plans. Such was the announcement made yesterday at the luncheon meeting of radio executives and artists at the Hotel Sherman.

The stars of the radio world will perform in a varied program for the benefit of the Joint Emergency Relief fund and, according to Niles Trammell, vice president of the National Broadcasting company and chairman of the radio revue committee, "the revue is going to be the biggest entertainment that has been given for the relief fund."

The final plans call for the services of several squads of motorcycle police, Mr. Trammell said, as most of the radio stars have their regular radio assignments to fill. Nearly every band and dance orchestra in Chicago will play. Their intermissions have been arranged so that there will be at least one of them at the Stadium all during the three hour program.

The 19,000 available seats at the Stadium are rapidly being sold out, Sidney Strotz, president of the Stadium, said.

The two stages will be in full view of every seat and the public address system in the big amphitheater has been arranged, he said, so that every entertainer will be heard easily.

Ben Bernie will act as master of ceremonies. Among the radio artists will be Clara, Lu and Em, Lawrence Salerno, Amos and Andy, the "Weener" minstrels, Uncle Bob, the Three Doctors, Irma Glen, the Pickard family, the Cumberland Ridge Runners, Jane Frohman, Myrt and Marge, Ilomay Bailey and Lee Sims, Dan and Sylvia, Chuck, Ray and Gene, Halloween Martin, Pat Barnes, as well as the well known announcers of Chicago stations and network.

Tickets are priced from $3 to 50 cents and are on sale at the Chicago Stadium, 1800 West Madison street; the Stadium loop box office, 65 West Madison street, through any of the Chicago radio stations and at the public service office of THE TRIBUNE.

* *

Loyola University Dance Jan. 9 at Medinah Club

Assisting in the plans for Loyola universities inter-fraternity dance are Miss Helen M. McInerney of 3157 Jackson boulevard, and Miss Annette Damish. Miss McInerney will be escorted by Mr. John Lenihan, a member of the Inter-Fraternity council. Miss Damish will be escorted by Mr. Samuel Demicell, president of the Delta Alpha Sigma fraternity. The dance will be held on the evening of Jan. 9, at the Medinah Athletic club, under the auspices of the various fraternities of Loyola university.

HELEN McINERNEY

ANNETTE DAMISH. [Root Photo.]

* *

Seeks Giraffe's Relative for Zoo at Riverside

Herbert Bradley, African explorer and director of animal purchases for the new zoo at Riverside, told the Ad Men's post of the American Legion yesterday that he was hopeful of getting an opaki, among the rarest of wild beasts, for the institution. Only two specimens of the opaki, related to the giraffe, are now in captivity, Mr. Bradley said.

BEG YOUR PARDON!

The series of talks on the history of Chicago by Ruth Atterbury Wakefield of the Chicago Historical society, over station W-G-N, will be given at 2:30 Wednesdays and not at that hour on Thursdays as was announced Sunday in THE TRIBUNE.

Calls Million Sum Needed to Aid Pupils

Welfare Expert Tells of Children's Plight.

A fund of a million and a half dollars would be none too large to provide proper lunches for school children. Such is the opinion of Dean Edith Abbott of the school of social service administration of the University of Chicago.

LOUIS GLADDEN JR.

"Hard times like the present fall with great severity upon the children," Dean Abbott declared yesterday in discussing THE TRIBUNE's Hungry School Children's fund. "Everything should be encouraged that will mitigate the serious consequences that are bound to follow a prolonged period of privation.

"In my opinion public funds should be made available to provide at all times free lunches, including milk, for the school children. This could be made to serve an educational purpose since the children would be better able to study. School lunches have been a part of the educational program in England for 25 years. Children can be taught to eat proper food in a proper way as a valuable part of their school attendance."

Plans were going forward for the attendance of many line parties to the benefit performance on Thursday afternoon of "East Lynne," the melodrama being played by Bryant's Showboat company at the Cort theater. The entire proceeds of this performance will go to the fund to provide 7,000 free lunches for school children.

Tickets for the "East Lynne" matinée are on sale at the Cort theater box office, THE TRIBUNE Public Service office, 1 South Dearborn street, and the lobby of Tribune Tower. Prices are 50 and 75 cents and one dollar.

It is noteworthy that the youngest actor in the "East Lynne" cast is from Chicago and was selected Sunday from among a hundred applicants. Louis Gladden Jr., 20 months old son of Mr. and Mrs. Louis Gladden, 2460 Foster avenue, appears in the last act. The child's father, now unemployed, formerly worked in a radio factory.

Gifts that arrived yesterday are as follows:

$25—Mrs. C. P. Dubbs.
$16.30—Tribune Company Auditing Dept.
$15—The Five Martin Children.
$14.88—Employes, Lanzit Corrugated Box Company.
$10—John Morelock, Anonymous, Mrs. Newton Lull.
$5—401 Home Avenue, Oak Park; Mary L. Silberman, Miss Baker.
$3—A. H. Gridley.
$2—Minna Williams, Party at Chicago Beach Hotel, "Snook," Cora Verson.
$1—Marie Fischer, Mrs. V. G. Burns, Anonymous.

Total	$ 130.18
Previously acknowledged	30,530.73
Grand total	$30,660.91

Contributions should be sent to the cashier of THE TRIBUNE, Tribune Tower.

* *

Tinted Toe Nails Worn with Latest Style of the Sandals

Chicagoans were treated to a preview of next spring's style in shoes for women last night at the College Inn in the Hotel Sherman. Eight models paraded across the dance floor. They wore new styles just placed on view for the retailers of the nation at the National Shoe Retailers association convention at the Palmer house yesterday.

Sport, walking, afternoon, and evening shoes were modeled, as well as a selection of beach sandals. But the most radical departure from past styles were green and red moire evening shoes with no toes, abbreviated back and strap across the arch. The model wore no stockings and had white lacquered toe nails. That, according to Normand Liberty, in charge of the preview, will be the high note in style for evening wear.

The shoe style show will be held at 8 and 11:45 o'clock every night this week in the College Inn.

* *

Billie Dove Gets License, but as an Airplane Pilot

New York, Jan. 4.—(AP)—Billie Dove is tired of hearing how beautiful she it. She would much rather have her admirers say:

"What a swell flyer she is!"

In a weary voice today she told how she had heard "pretty speeches" about the perfection of her features since, when she was 5, she began posing for artists.

She said she already had been granted a pilot's license and was going to work for a transport license. She is waiting for the day, she said, when they tell her on the Hollywood lot that her next movie will be a flying picture and they're hiring a double to do the flying for her.

Then, she said, she will draw herself up in her best "Oh yeah?" expression and tell them what a flyer she is herself.

* *

Rabbi, Darrow to Debate "Is Life Worth Living?"

The Men's club of the Congregation Anshe Emet, 3760 Pine Grove avenue, will give a breakfast today at the Bismarck hotel for Rabbi Solomon Goldman of that congregation and Attorney Clarence Darrow. The rabbi and the lawyer will debate tomorrow night at Orchestra hall on the subject: "Is Life Worth Living?"

A STRAIN ON THE FAMILY TIE

NO, NO, EDWIN, YOU CANNOT TAKE IT ALONG.
CHRISTMAS ST. EO
SOUTH BOUND
Reg. U. S. Pat. Off.; Copyright, 1932, by The Chicago Tribune.
CLARK WILLIAMS

LAST YEAR'S WIFE

By ALICE M. WILLIAMSON

SYNOPSIS.

Lorne Carlton and Dick Farrow popular moving picture stars of Hollywood, are given a farewell party on the eve of their departure for Europe, on a delayed honeymoon after a year's happy marriage. Lorne is unhappy about leaving, as she has an undefinable presentiment of trouble, but Dick is anxious for the adventure.

INSTALLMENT II.

THE LAST DAY AT HOME.

Dick, splendid actor and born brilliant mimic as he was, somehow flopped whenever he tried to pretend in real life. He wasn't worth a red cent at deceiving, poor boy. Lorne often laughed at Dick's brave but blundering efforts, and smiled as she remembered his struggles to seem delighted to be with people when he was dying to get rid of them. Yes, it was a scream to watch those failures of his. But it wouldn't be much fun if he ever wanted to get rid of . . . O, what a priceless idiot she was to conjure up such impossible horrors, when they adored each other so, and were so terribly happy together! . . . If only they were not going to Europe where "everything would be different," as he said, and perhaps nothing would ever seem what it seemed now, after they came back!

It was Dick who had wanted to go to Europe when their chance arrived to take a holiday, a delayed honeymoon, and to stay away for months. Her own idea had been just a dash to New York, and seeing lots of places and wonderful new things for three or four weeks; then home, happy and tired. But she had agreed to Europe, and had even been wildly excited now and then over the thought of going. Yet tonight wasn't the first time that that horrid mouse had run over her grave.

"Well!" Dick's beloved voice broke into her thoughts. "Here we are, Eyes!"

"Eyes" was his private pet name for Lorne, because it was with her immense, somber eyes that he had fallen in love at first sight. He pointed the car in at the gate which, according to orders, had been left open to save him trouble.

"Run along, kid! Hop it! I'll take the car round to the garage and be with you in five minutes."

Lorne let herself into the house with her own latchkey, carried in the crystal embroidered silver bag which matched the now dishevelled dress. When she had switched on the light of a lovely star shaped hanging lamp of clear glass, she stood still and gazed around her for a long moment, one of those many wistful last looks that she was bestowing upon everything most dear. After the coming of daylight, she would be too busy to wander here and there, throwing farewell glances.

In the hall, and, indeed, throughout the whole new but charmingly copied "colonial" house, everything save the Persian rugs was "Old English," as the antique dealers optimistically called it. Chippendale, Heppel-

Dick joined her, bounding up the shallow steps.

white, and Sheraton, genuine stuff, as Lorne and Dick fondly believed. The period chosen was for the pleasing of Dick, who had never yet been nearer England than New York, but whose celebrated father was English born, his equally celebrated mother, Irish.

As for Lorne Carlton, she was vaguely traceable to Scottish ancestry, if any. That was why a small, sentimental, overworked mother, squeezing romance out of life at any cost in a little midwestern town, had named her daughter "Lorne."

Persian rugs, of course! They were right with anything, Dick said, and Dick knew what he was talking about. He had read, he had studied. So had Lorne, most feverishly and intensively, to keep up with him; but Dick had been heir to money and to family traditions. Lorne hadn't. Dick was an aristocrat. Lorne often told herself privately—O, but very privately!—that she was "common." Dick had come into the world knowing the right sort of things, so it was easier for him to remember what he read than it was for her. He was sure by instinct wherever beauty and suitability were concerned and discussed. He was a natural artist, a temperamental poet, everything that Lorne Carlton was not, but adored him for being.

While the girl tenderly straightened the most rare of the Persian rugs, hanging over the balustrade at the landing where the grandfather clock was, she wondered when and how she would do this same thing next time. At this moment, Dick joined her, bounding up the shallow steps. Such lithe, long legs he had to bound with! But so had Lorne. Her legs were famous, like the rest of her figure, whose slender perfection repaid a no-breakfast habit, and only the gloomiest possible salad with a cup of black coffee for luncheon.

The two mounted the rest of the stairs beyond the clock landing, with their arms round each other's waists, as lovers should; and if any one had been there to watch them, beautiful yet wraithlike in the faint, blue dawn, it would have been seen that they were exactly of the same height, as they happened to be of practically the same age. They were both twenty-three years old; Dick born on Dec. 14, a child of Sagittarius the Archer, with luck-giving Jupiter for his planet; Lorne Carlton born on Jan. 21, a daughter of Aquarius the Waterman, with strange Uranus as her planet. An unlucky planet in some ways it was supposed to be, but one of Hollywood's favorite astrologers had told Lorne that her stars would always give an abiding courage to carry her through everything. So far, she had used her courage only for "stunts."

With a gorgeous yawn, Dick switched on the soft, shaded lights in the big bedroom which the two rejoiced to share. His taste, again, even in this room, though Lorne had gladly agreed to the shiny chintz, patterned with parrots and flowers, and she adored the huge mahogany four poster bed which let her sleep on Dick's shoulder instead of being primly parted from him in one of twin beds. Their bathrooms were separate, however, and Lorne's was extremely elaborate, with her mirrored dressing table in it, exotic in a scarlet taffeta cover and loaded with silver and jade topped crystal. Her bathroom smelled deliciously of scented bath salts and imported soap and powder. The perfume was named after Lorne Carlton and dozens of modernistic bottles were sent her free, as a reward for lending her famous name and hauntingly beautiful features in advertisements.

Though yawning is said to be contagious, Lorne would not have dreamed of deforming her face by such self-indulgence. All Hollywood girl stars know that yawns are forbidden to them. But she was not even tired. Excitement upheld her, though it was a quarter to five as she slipped off what was left of the silver tulle and threw it, sparkling, over a chair back. She was pleased with herself for not being one of those helpless females who, for swank or selfishness, keep their maids sitting up for them, no matter how late. Four hours' sleep sufficed for the vital Lorne, who looked so frail and was so strong. She could even do very well with less, if need be, and now she planned to be up and dressing by half-past seven.

Lovely against the background of her scarlet, black, and silver bathroom, the girl did a few bending and swaying exercises which she never neglected night or morning. Then, when she had splashed in cold water and eau de Cologne, she slid into her filmy nightgown [Dick liked her in "nighties" better than in pajamas; more feminine!], and made her appearance in the orchid light of the bedroom.

"Thought you were never coming, Eyes!" grumbled Dick. "In another minute I'd have had to prop mine open with matches."

It would have been counted as a disaster in the Dick and Lorne ménage if the one in bed first dared to fall asleep before the other. That, to Lorne at least, would have seemed the beginning of the end!

Dick stretched out his muscular young arm, and Lorne laid her neat head on it, nestling close. She had switched off all the lights, but the room was not now dark. There was a faint, hovering silver dusk, which might be late moonlight, but was early dawn.

"Good night, my darling boy," whispered the girl.

"Good night, Eyes. Good night, my Burning Beauty," said Dick. Lifting his head from the pillow at the risk of a cramp in his neck, he contrived to kiss the soft waves of his wife's beechnut brown hair. In another moment, he had fallen down the flowery slopes of sleep.

Lorne lay still as a statue, staring up from under those celebrated lashes of hers, at her husband's face.

As her eyes accustomed themselves to the dimness, Dick's features became clearly outlined, as if seen under water. To watch them growing more and more distinct while he lay so close to her in body, yet, perhaps, far away in soul, fascinated the girl.

Copyright: 1932: By Alice M. Williamson.]

[Continued tomorrow.]

Laughter Is Grand Tonic for Children and for Adults, Too

By GLADYS HUNTINGTON BEVANS.

Several people were reminiscing about their school days.

"I had one teacher in the strict, old fashioned school I went to, I've never forgotten. I don't remember what she looked like, but I do remember one thing about her—she'd let us laugh, and she'd laugh with us. What a free, light feeling used to come over the class, sitting in those stiff rows of seats, when our laughter would ring out unsquelched. How we loved it!"

Don't you remember how you used to love it, too? I think if teachers would let their children laugh more and laugh with them, too, everyone would be happier and work better.

And the same thing holds true of mothers and fathers. Children love to laugh—and don't you love to hear them? But grownups get so absorbed in the cares and duties and detail of the children's food and clothing and education and discipline that we don't relax half as much as we should to laughing lightheartedly with them.

Laughter is a wholesome thing besides being such fun. Some well known doctor, whose name escapes me at the moment, has written a whole book on laughter and what a blessed, healthful thing it is, going into the physiological benefits of it.

Gandhi, according to the reports, has a sweet smile and is always ready to laugh. This is interesting to note in a great spiritual leader. He loves children and his play with them is always merry and full of spontaneous, jolly laughter. He is said to have remarked that he wanted to meet Chaplin because he had made so many millions laugh.

Laughter is a lovely, relaxing, freeing, wholesome thing for mind and body. No one does half enough of it. But, especially, parents don't.

Your baby first learned to smile back at you by reflecting your smile. You must have smiled then. Do you do so often now?

[Copyright: 1932: By The Chicago Tribune.]

Women Paying More Attention to Beauty Care, Says Antoinette

BY ANTOINETTE DONNELLY.

Here's one great good that has come out of the hard times era through which we are wending our way. Women are doing more things themselves to help their beauty. When we were all fat and prosperous, we were inclined to let the professionals do our beautifying duties for us. And, even then, with the money to spend we still were disinclined to make the regular appointments needed. Too, we put a lot into clothes, believing thereby what we lacked in personal upkeep the dress would cover.

Understand, of course, that I am not knocking professional beauty work. It is wonderful to be able to afford it. And every woman who can afford it should patronize the beauty parlor. But my point is that at least once a week was most often given to the professional appointment. Perhaps once in two weeks, at least for the facial massage.

But the queries about skin care alone that have reached my desk of recent months indicate to me that women are giving themselves the once over, and critically, as they have not done for themselves in a long time. Which is good for the skin. It isn't the occasional massage, the occasional manicure, the occasional hairdress that turns out your best looking woman. It is what you do from day to day, and what you do yourself that counts most in the long run.

No one is quite so interested in your face, the effect of that face of yours on others, as you are. No one can be as interested. So, when you get down to investigating every little pore for blackhead indications and every bit of the facial area for lines you are in a fair way not only to beautifying that skin, but to preserving its beauty into late life.

And you can do marvels for your face if you set about doing it every day. It doesn't require so much time, either. It is the regularity that counts. It's getting the habit of daily care. And I really do rejoice to see women are getting around to this, even if it did take a period of depression to set them to helping themselves.

A FRIEND IN NEED

BY SALLY JOY BROWN.

Player Piano Offered.

"I have a player piano which I should like to give to some institution or church. If you know of one which can make use of it, I shall be glad to hear from you. MRS. A. P."

Here's a lovely gift for the institution without music of any kind. You will be sure to get a great deal of pleasure out of it. Write me, if you are interested in securing it; please do not telephone.

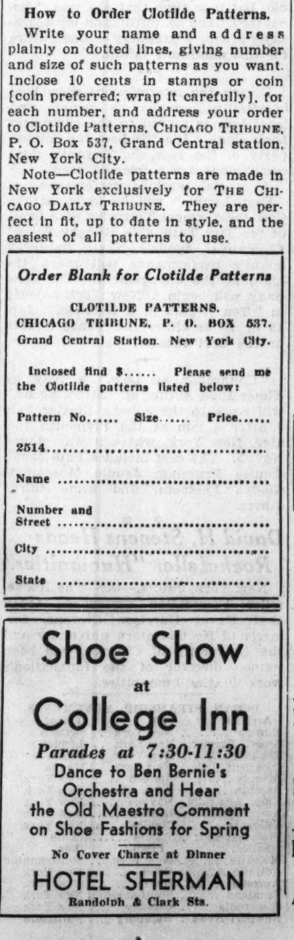
Patterns by Clotilde

(Registered U. S. Patent Office.)

WOMAN'S OR MISS' DRESS.

Flaring sleeves, tightened at the wrists, are an interesting feature of this double breasted dress. The bodice is slightly fitted and the broad revers are cut from a contrasting color. A gored skirt and belt across the back of the bodice complete it. A brown diagonal woolen for the skirt and a Persian green woolen for the bodice will be smart. Use brown for the revers and cuffs, and have brown buttons.

The pattern, 2514, comes in sizes 12, 14, 16, 18, and 20 years, and 36 and 38 inches bust measure. Size 16 requires 3⅝ yards of 39 inch material with ¾ yard of 35 inch contrasting and ½ yard of 35 inch lining.



How to Order Clotilde Patterns.

Write your name and address plainly on dotted lines, giving number and size of such patterns as you want. Inclose 10 cents in stamps or coin [coin preferred; wrap it carefully], for each number, and address your order to Clotilde Patterns, CHICAGO TRIBUNE, P. O. Box 537, Grand Central station, New York City.

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Shoe Show at College Inn
Parades at 7:30-11:30
Dance to Ben Bernie's Orchestra and Hear the Old Maestro Comment on Shoe Fashions for Spring
No Cover Charge at Dinner
HOTEL SHERMAN
Randolph & Clark Sts.

Cl[illegible] Declares She's No Fair Weather Pal, but a Loyal Friend

BY DORIS BLAKE.

The problem of the girl and her unemployed beau, or the beau on a markedly reduced income, is a rife one at the moment. I am hearing much from and about those involved in said problem. Here are two ways in which it is met, which I present for your interest:

"I do not agree with that fellow who wrote you the other day about the girls giving their beaus the air for not being able to take them places now. I feel very much hurt that such things are said about us girls. "I have been going with a young man for six months. He lost his job. Did I give him the gate for this? I should say not. He is still my steady and we have swell times together. We used to go to shows several times a week. Now we go window shopping and walking. And that is O. K. with me.

"We get along great, too. May it always stay like that! And I'm not the only girl who feels that way about it, either. My girl friends are doing the same thing. And what's more, the men have our promise to marry after the depression is over.

"That fellow who said his girl gave him the air should be darned glad he got rid of her so easily. Think of what it would be had he married her and then lost his job! His letter just burned me up, and likewise my girl friends were mad. It is a mean impression to give out on us.—R. W."

That's the way some of the girls are meeting it. But listen to this experience:

"I wish you would write an article, Miss Blake, on what you think of a man who has gone through hard times and unemployment and during that period the girl helped him and stuck with him through it all. Then, when he got back to work and on his feet and was able to do the things he swore he would out of appreciation, he turned around and did the things—for another woman. That is my experience.—M. G."

The last letter is inserted here, boys, just to remind you that the girl who stands by you is due for a square break. If you do not love her, if she is not the one you want to marry, don't play the cad with her while you are on your uppers.

BEAUTY ANSWERS

BY ANTOINETTE DONNELLY.

MRS. E.: YOU CAN'T GET THE face cleared of blackheads over night. It's a slow, tedious process, but two months of consistent care certainly will show a remarkable improvement.

DORIS BLAKE ANSWERS

Let Her Explain.

"Dear Miss Blake: I was stood up twice by the girl friend. Should I call her up? B. R."

Give her a chance to explain first.

MOTION PICTURES DOWNTOWN | MOTION PICTURES DOWNTOWN. | MOTION PICTURES DOWNTOWN.

You'll Never Forget It As Long As You Live!

BEFORE YOUR VERY EYES . . . and the horrified eyes of the beauty whose warm lips had kissed his . . . this handsome . . . lovable . . . impetuous youth TURNS MONSTER . . . a fearful beast with lust in his heart and hell in his very soul!

The strangest, most amazing character ever conceived in the theater!

Dr. JEKYLL and Mr. HYDE

The man with two souls . . . a brute and an adorable lover . . . played by

FREDRIC MARCH

whose artistic performance will live forever

MIRIAM HOPKINS

the flaming beauty whose soul is crushed by the brutality of the bestial fiend . . . and

ROSE HOBART

Whatever else you may plan to do . . . SEE THIS DRAMA TODAY!

IT'S A PARAMOUNT ACHIEVEMENT

PUBLIX BALABAN & KATZ

McVICKERS MADISON near STATE

MOTION PICTURES SOUTH. | MOTION PICTURES SOUTH.

Warner Bros. Theatres

70th-HALSTED CAPITOL & AVALON 79th-STONY

10c and 30c Till 6:30
If You Never See Another Picture—See
WALLACE BEERY JACKIE COOPER in "The Champ"
Starts 2:09, 4:54, 7:39, 10:24
"SECRET WITNESS" ZASU PITTS
Starts: 3:39 6:24—9:09

FREE PARKING at Both Theatres

Adults Only
They're Fascinating in This Fiery Romance
JOAN CRAWFORD Clark Gable in "Possessed"
Starts: 3:11—5:45—8:19—10:45
—AND
"COMPROMISED" with Rose Hobart

63rd Holsted STRATFORD

On the Screen
Laugh-Packed Romance
"MEN IN HER LIFE"
CHAS. BICKFORD Lois Moran

Bargain Matinee—25c Until 6:30
The South Side's Only Greater Headline
Vaudeville
BOYD SENTER | NARO LOCKFORD CO. | WAN WAN SAN TROUPE | OTHER BIG TIME ACTS

W. Englewood 63rd-Ashland | Highland 79th-Ashland
2—Big Talkie Features—2
JOHN BARRYMORE—MARIAN MARSH in "THE MAD GENIUS" and EDNA MAY OLIVER in "FANNY FOLLY HERSELF"

LEXINGTON (Adults Only) 1162 E. 63d
RUTH CHATTERTON, "Once a Lady" Noah Beery, Sue Carol, "In Line of Duty"

COSMO 79th-Halsted
GEORGE BANCROFT, "Rich Man's Folly"

GROVE 76th-Cottage
George Bancroft, "Rich Man's Folly," and Lupe Velez, J. Durante, "Cuban Love Song"

JEFFERY (Adults Only) 73st-Jeffery
John Barrymore, Marian Marsh, 'Mad Genius' (Expert Contract Bridge Instruction)

SHORE 75th-Kingston
EDDIE CANTOR, "Palmy Days" and Leo Carrillo, "Lasca of Rio Grande"

SYMPHONY Chicago-Cicero
EDDIE CANTOR, "Palmy Days" Richard Arlen, Jack Oakie, "Touchdown"

PUBLIX BALABAN & KATZ SOUTHTOWN 63rd East of Halsted St.
30c, 1 to 6:30 P. M. Children Always 15c.
"GIRLS ABOUT TOWN" Kay Francis, Lilyan Tashman
"The RAINBOW TRAIL" George O'Brien, Roscoe Ates
Free auto parking on premises for 1,000 cars

Publix-Balaban & Katz WONDER THEATERS

CHICAGO RANDOLPH—STATE ST.—LAKE
35c, 10:45 to 1 P. M.
"LADIES OF THE BIG HOUSE" with Sylvia Sidney
Stage Revel "TIN TYPES" Featuring EDDIE LAMBERT

ORIENTAL RANDOLPH at MICHIGAN—STATE
35c—10:45 A. M. to 1 P. M.
WALTER O'KEEFE In Person
THE RITZ BROS.—on Stage
Janet GAYNOR Charles FARRELL in "DELICIOUS"

ROOSEVELT STATE ST. near WASHINGTON
35c, 9 A. M. to 1 P. M.
JAMES DUNN SALLY EILERS 'OVER THE HILL' with MAE MARSH

McVICKERS MADISON ST. near STATE
35c, 10:45 to 1 P. M.
Adults Only
"DR. JEKYLL and MR. HYDE" with FREDRIC MARCH Miriam Hopkins—Rose Hobart

UNITED ARTISTS RANDOLPH ST. at DEARBORN
35c, 9 A. M. to 1 P. M.
Gloria SWANSON IN "TONIGHT or NEVER"

PARADISE CRAWFORD near WASHINGTON
35c, 1:30 to 6:30 P. M.
Norma SHEARER Robt. MONTGOMERY in "PRIVATE LIVES"
Frankie Masters Extra Attraction
COLORFUL BIG STAGE SHOW!

UPTOWN BROADWAY at LAWRENCE
35c, 1:15 to 6:30 P. M.
Norma SHEARER Robt. MONTGOMERY in "PRIVATE LIVES"
COLORFUL BIG STAGE SHOW
JOE GRIFFIN—MARCELLI

TIVOLI COTTAGE GROVE near 63rd ST
35c—1:15 to 6:30 P. M.
TED LEWIS In PERSON with His JUBILEE Stage Show
on the Screen "CORSAIR"
Extra—BING CROSBY Comedy

HARDING MILWAUKEE at SAWYER
25c, 1:30 to 6:30—Adults Only
Joan CRAWFORD Clark GABLE in "Possessed" | 'DECEIVER' Lloyd Hughes

TOWER 63rd ST. at BLACKSTONE
25c, 1:30 to 6:30—Two Hits
WILL ROGERS "Ambassador Bill" | "GIRLS ABOUT TOWN" Kay Francis

RIVIERA BROADWAY near LAWRENCE
25c, 1:30 to 6:30—Two Hits
WILL ROGERS "Ambassador Bill" | WARNER BAXTER Lelia Hyams "SURRENDER"

NORSHORE HOWARD ST. near CLARK
25c, 1:30 to 6:30—Last Day
'ARE THESE OUR CHILDREN?' Eric Linden | "WEST OF BROADWAY" John Gilbert

MARYLAND 63 EAST of MARYLAND
Edna May Oliver in 'FANNY FOLEY'

SENATE MADISON at KEDZIE
'RECKLESS' LIVING' Mae Clark | RUTH CHATTERTON "Once a Lady" | James Dunn Linda Watkins 'SOB SISTER'

CENTRAL PARK 3535 ROOSEVELT
'FLYING HIGH' Charlotte Greenwood | RUTH CHATTERTON "Once a Lady"

PALACE RKO 35¢ to 3 PM 50¢ to 6:30 STATE-LAKE
OPENS 10:45 A.M. | OPENS 8:45 A.M.

RKO Vaudeville With the Boop-a-Doop Baby
HELEN KANE IN PERSON
Joe Keden on the Keys
BERNICE & EMILY FRED SANBORNE
EDDIE STANLEY | PEPITO the Clown
On the Screen
MARY ASTOR RICARDO CORTEZ
in seething drama
"Men Of Chance"
RKO-Radio Production with JOHN HALLIDAY RALPH INCE

AS BIG A HIT on the screen as it was on the stage
The Blush-ful, Romantic
"STRICTLY DISHONORABLE"
Universal's Production with
PAUL LUKAS
Sidney Fox Lewis Stone
Peep into the private lives of lovers who play with fire!

Last 2 Days! All English Dialogue!
MIGHTY TYROL—GLITTERING VIENNA
"THE IMMORTAL VAGABOND"
Starting Thursday—DOSTOYEVSKY'S "BRUEDER KARAMAZOV"
UFA CINEMA CHICAGO AVE. at MICHIGAN
Cont. 1:30 to 11:30 P. M. Children 25c.

WALLACE BEERY JACKIE COOPER in "THE CHAMP"
— Added Feature —
RICHARD DIX. "Secret Service"
ORPHEUM State & Monroe

CASTLE STATE at MADISON
JOAN CRAWFORD CLARK GABLE "POSSESSED"

LOOP-END State Nr. Van Buren Cont. from 10:45 A. M. to 1 P. M.—25c-35c
"GIRLS OF 1932"
BIG GIRL MUSICAL REVUE
Screen—"SECRET WITNESS"

SOUTH.

PICCADILLY
LIONEL BARRYMORE, "Yellow Ticket" —and— "WEST OF BROADWAY" JOHN GILBERT, EL BRENDEL Last Feature Picture 11 P. M.

COLONY 59TH-KEDZIE Adults Only
HELEN HAYES, LEWIS STONE—"SINS OF MADELON CLAUDET," 7:46, 10:45
GRETA GARBO, CLARK GABLE—"SUSAN LENOX," 6:30, 9:29.

RAMOVA 35TH & HALSTED Double Feature
JOHN BARRYMORE—"MAD GENIUS"
RICARDO CORTEZ—"RECKLESS LIVING"
Matinee cont. 1:30-6:30. Adm. 25c and 10c.

JACKSON PARK Stony Island at 67th Bargain Mat.
Eddie Cantor, "Palmy Days"—8:00-10:35
"Sob Sister"—7:00-9:25

MIDWEST 35TH & ARCHER TWO FEATURES
GEO. BANCROFT—"RICH MAN'S FOLLY"
Edna May Oliver—"Fanny Foley Herself"

HIGHWAY 63d & S. Western—Dbl. Feat.
Edw. G. Robinson "5 Star Final"—C. Greenwood, "Flying High"

MARQUETTE 63d-Kedzie, Big Dbl. Feat.
Edw. G. Robinson "5 Star Final"—R. Chatterton, "Once a Lady"

CHELTEN EXCHANGE AT 79TH
"Rich Man's Folly"
Lawrence Tibbett—"CUBAN LOVE SONG"

NEW REGENT 6826 S. HALSTED DOUBLE FEATURE
"DEVOTION"—"GAY DIPLOMAT"

R-K-O ENGLEWOOD 63rd & Halsted
25c 1 to 6:30 P.M.
2 BIG FEATURES WITH STAR CASTS!

ROSELAND STATE MICHIGAN-110TH-PLACE
GEO. BANCROFT—"RICH MAN'S FOLLY"

FROLIC 55TH AND ELLIS
Edw. G. Robinson—"FIVE STAR FINAL"

OAKLAND SQ. 3947 DREXEL BLVD. "Unholy Garden"
Lawrence Tibbett—"CUBAN LOVE SONG"

HAMILTON 71ST & PAXTON 4 UNIT BILL
Leslie Howard, Ann Harding—"DEVOTION"

NORTH.

SHERIDAN 25¢ to 6:30 P.M.
4034 SHERIDAN RD.—2 FEATURES
John Gilbert in "WEST OF BROADWAY" | GARY COOPER "HIS WOMAN"

TERMINAL 25¢ to 7 P.M.
3315 Lawrence | 2 FEATURES
Geo. Bancroft in "Rich Man's Folly" | Edna Mae Oliver in "Fanny Foley Herself"

HOWARD HOWARD STREET "L"
25c Price 1:30 to 6:30
LLOYD HUGHES DOROTHY SEBASTIAN "The Deceiver"
Ricardo Cortez "RECKLESS LIVING"
Mae Clark
Exclusive Free Parking Service

ADELPHI 7074 N. CLARK
Loretta Young, Robt. Williams, Jean Harlow "Platinum Blonde"—C. Farrell, Madge Evans "Heartbreak"—Our Gang Comedy—News and Cartoon—Admission All Times. 10c & 25c

BUCKINGHAM 3310 N. CLARK LUPE VELEZ
Lawrence Tibbett—"CUBAN LOVE SONG"
George Bancroft—"RICH MAN'S FOLLY"

LAKE SHORE Broadway-Belmont Adults Only
LIONEL BARRYMORE—"GUILTY HANDS"

DE LUXE Wilson & Broadway—Near "L" Station
"UNHOLY GARDEN"—"FLYING HIGH"

ESSANESS THEATRES

VOGUE Broadway at Grace 25c—1:30 to 6:30
John Barrymore, "The Mad Genius" Lloyd Hughes, "The Deceiver"

North Center Lincoln-Irving Opens 1:30
Edna May Oliver, "Fanny Foley Herself" George Bancroft, "Rich Man's Folly"

BYRD Madison at Cicero. Opens 1:30
Richard Arlen, "Touchdown" Eddie Cantor, "Palmy Days"

LAMAR Marion at Lake 'L.' Opens 1:30
Edward G. Robinson, "Five Star Final" "Flying High," Charlotte Greenwood

LOGAN 2648 Milwaukee. Opens 5:30
Jean Harlow, "The Platinum Blonde" Warner Baxter, "The Cisco Kid"

BIOGRAPH 2433 Lincoln. Opens 1:30
Edward G. Robinson, "Five Star Final" Charlotte Greenwood, "Flying High"

BROADWAY STRAND 1643 Roosevelt
Eddie Cantor, "Palmy Days" Warner Baxter, "The Cisco Kid"

EMBASSY 3040 Fullerton Opens 5:00
VAUDEVILLE and ORCHESTRA
Eddie Cantor, "Palmy Days" Warner Baxter, "The Cisco Kid"

DEVON 6225 Broadway. Opens 5:30
James Dunn, "Sob Sister" Ruth Chatterton, "Once a Lady"

400 6746 Sheridan. Opens 5:30
Greta Garbo, Clark Gable, 'Susan Lenox' Clara Kimball Young "Women Go On Forever"

CRAWFORD 10 S. Crawford. Opens 5:30
Jean Harlow, "Platinum Blonde" Eddie Cantor, "Palmy Days"

DAVIS Lincoln at Wilson. Opens 5:30
Ronald Colman, "Unholy Garden" Charlotte Greenwood, "Flying High"

NORTHWEST

TIFFIN 4051 W. NORTH AVE.
Edw. G. Robinson, "5 Star Final" Charlotte Greenwood—"FLYING HIGH"

MONT CLARE Grand Ave. at Harlem JAMES DUNN
"Sob Sister"—Ruth Chatterton, "Once a Lady"

HIGHLAND PARK

ALCYON CHARLOTTE GREENWOOD "FLYING HIGH"
MAE CLARKE—"RECKLESS LIVING"

MAYWOOD

LIDO 5th Ave. at Washington Blvd. MATINEE DAILY
Ed. G. Robinson, "Five Star Final"
RUTH CHATTERTON—"ONCE A LADY"

FOREST PARK

FOREST Madison St. at Des Plaines 2 FEATURES
Ann Harding—"Devotion"
EDW. G. ROBINSON—"FIVE STAR FINAL"

NORTHWEST

RIVOLI 4380 ELSTON 3 Features—25c 6:30-7
RONALD COLMAN—"UNHOLY GARDEN" JAMES DUNN—"SOB SISTER" Tom Tyler—"Man from Death Valley"

ADMIRAL Lawrence at Crawford 3 FEATURES
Eddie Cantor, "Palmy Days"—"Touchdown" George Arliss, "Alexander Hamilton"

PORTAGE PARK 4050 MILWAUKEE 2 FEATURES
JEAN HARLOW—"PLATINUM BLONDE" BOB STEELE—"NEVADA BUCKAROO"

NEW DRAKE 3548 MONTROSE 3 Features
"5 STAR FINAL"—"DEVOTION" "WOMEN MEN MARRY"

IRVING Irving Park Blvd. & Crawford TWO FEATURES
"PALMY DAYS"—"5 STAR FINAL"

ALAMO 3041 W. CHICAGO
James Dunn, "Sob Sister" Leo Carrillo—"Lasca of the Rio Grande"

GRANADA A SHERIDAN at DEVON | PUBLIX GREATER TALKIE THEATERS | MARBRO MADISON near CRAWFORD

30c, 1:30 to 6:30 | TWO SMASH HITS | 30c, 1:30 to 6:30

A Bombardment of Laughs and Thrills
"SUICIDE FLEET"
BILL BOYD JAMES GLEASON GINGER ROGERS ROB'T ARMSTRONG

AND

Modern Romantic Comedy Hit
"GIRLS ABOUT TOWN"
KAY FRANCIS, LILYAN TASHMAN Eugene Pallette Joel McCrea

NORTOWN Western-Devon Matinee Daily
GEORGE BANCROFT "Rich Man's Folly" | "CUBAN LOVE SONG," Lupe Velez Lawrence Tibbett

GATEWAY Lawr.-Milwaukee Matinee Daily
GEORGE BANCROFT "Rich Man's Folly" | "CUBAN LOVE SONG," Lupe Velez Lawrence Tibbett

CONGRESS Milw.-Rockwell Matinee Daily
GARY COOPER Claudette Colbert "HIS WOMAN" | "ARE THESE OUR CHILDREN?" Eric Linden
SAM HERMAN REVUE, Auction, Dancing Contest on the Stage 8:15 P. M.

STATE 5814 W Madison | "FIVE STAR FINAL" Edward G. Robinson Marian Marsh, H. B. Warner —also— "Lasca of the Rio Grande" with Leo Carrillo

LA GRANGE 84 S. 5th, La Gr.

MANOR 5609 W North Av. Matinee Daily

WINDSOR 1225 N Clark Matinee Daily | JOHN BARRYMORE, "Mad Genius." Edna May Oliver in 'FANNY FOLEY HERSELF'

CENTURY Clark-Diversey Matinee Daily
GARY COOPER Claudette Colbert "HIS WOMAN" | "ARE THESE OUR CHILDREN?" Eric Linden

BELMONT Lincoln-Ashland Matinee Daily
GEORGE BANCROFT "Rich Man's Folly" | "THE CUBAN LOVE SONG" Lawrence Tibbett

CRYSTAL North Av. Nr. Cal. Matinee Daily | "3 STAR FINAL," Edw. G. Robinson RONALD COLMAN, 'UNHOLY GARDEN'

PANTHEON Sheridan nr. Wilson Matinee Daily | Adults Only LIONEL BARRYMORE in "Yellow Ticket" also Edna May Oliver, 'FANNY FOLEY'

BELPARK 3231 N Cicero Matinee Daily | "3 STAR FINAL," Edw. G. Robinson, H. B. Warner also "FLYING HIGH" with Charlotte Greenwood

BERWYN 6404 W 22nd St. Matinee Daily | RUTH CHATTERTON, 'Once a Lady' also 'FLYING HIGH' with Charlotte Greenwood

AUSTIN

IRIS 5743-47 Chicago Ave. Dbl. Feature
"Platinum Blonde"—"Freighters of Destiny" JEAN HARLOW

PARK 5900 W. LAKE ST. LEO CARRILLO
"Homicide Squad"—"Waterloo Bridge"

PLAISANCE 405 N. Parkside, at Lake TWO FEATURES
"Road to Reno" — "Sin of Madelon Claudet"

NO MAN'S LAND

Teatro del Lago Sheridan Road Between Wilmette & Kenilworth
— TWIN FEATURES —
EDW. G. ROBINSON—"FIVE STAR FINAL"
RONALD COLMAN—"UNHOLY GARDEN"

EVANSTON

VARSITY Phone University 8900
John Barrymore, "Mad Genius" Lawrence Tibbett—"CUBAN LOVE SONG"

Social Service Work Is Keeping Young Set Busy

THOSE energetic young women who are interested in Emerson house are "at it" again to raise money for their settlement house, and this time they are selling a cunning little sedan, hoping to make a handsome profit out of it.

They have been working on the project all during the holidays, and tonight the winning number is to be drawn at the supper dance at the College Inn, at which practically all the members of the board will entertain parties, including Miss Ruth Elting, Miss Barbara Neff, Mrs. Louis C. Sudler, Mrs. Bruce Thorne, Mrs. Press Hodgkins, Miss Jane Schuttler, and Mrs. John W. Valentine, and some of the younger girls who are provisional members. These provisional members, by the way, have kept up their good work at the settlement, which is located at 1757 West Grand avenue, even during the busy weeks just passed, and when you consider how terribly busy every deb has been this winter that is something to commend, isn't it?

The Misses Florence Carr, Louise Neff, Jane Valentine, Patty McCormick, Betty Brown, Polly Perry, Jane Fortune, and Eleanor Jerrems are among those who regularly assist in the kindergarten mornings and in the dancing classes afternoons, two going each day. The young husbands and beaux of the girls interested in the settlement also are enlisted to provide entertainment at Emerson house, and Bruce Thorne often goes over in the evening to show his movies—those of his Alaskan trip are especially popular, we are told. One afternoon last week Ben Fairbank, who is studying law at the University of Chicago this year, and his young cousin, Eddie Barnes, who left yesterday to resume his studies at the Milton academy in Massachusetts, gave their famous magicians' show for the children at the settlement, and our informant tells us it "went over in a big way."

The Howard Linns Give Dinner Tomorrow for Cousin.

Mr. and Mrs. Howard Linn are entertaining at dinner tomorrow night for their cousin, Mrs. Karl Krueger (Emita Jewett of Chicago) and her talented and attractive husband. The Kruegers, with their two babies, are en route from Seattle, where he has been conductor of the Seattle Symphony orchestra, to Vienna, and they are being entertained quite a bit by relatives and friends during their brief stay here. The Linns will entertain another night this week for Lord Gosford, who arrives today, Lady Gosford and Mrs. Linn being old friends.

The first exhibition tea of the new year at the Arts club yesterday was a pleasant affair—not too crowded for those who came for a serious look at the Picasso and Dufresne works on the gallery walls and not too noisy for the guests whose principal object was a social cup of tea.

Among those we observed were Mrs. Rockefeller McCormick, in a trim suit of grass green tweed with a beaver collar that buttoned up snugly under the chin and a rather large muff of the same fur; Mrs. Eames MacVeagh, wearing a black coat with an elbow length cape banded in Persian lamb and a tiny black muff; Mrs. Jacob Baur, in an elaborate afternoon dress with a gold cloth bodice and green velvet skirt and a sable muff; Mrs. William B. Hale, in brown and orange crêpe; Mrs. James Offield and her daughter, Miss Betty Offield; young Mrs. Arthur Bissell in a stunning coat of tan caracul and a brown grosgrain beret; Mrs. Charles W. Dempster, Mrs. Vernon B. Herbst, Mrs. Laird Bell, and Mrs. Wilhelm L. Baum. Mrs. Joseph Adams and Mrs. Potter Palmer were hostesses for the day.

Renaissance Society Has Party at Wieboldt Commons.

Another interesting tea party which opened an exhibition was the one given yesterday in Wieboldt Commons at the University of Chicago by the Renaissance society of the university to open an exhibition of small sculpture and drawings by sculptors. Receiving and pouring were Mrs. Robert M. Hutchins, Mrs. Martin Schutze, Mrs. C. Philip Miller, Miss Alice Roullier, Mrs. John Shapley and a few others. The exhibition is a particularly interesting one and includes among others drawings and sculpture lent by Mrs. Hutchins, Miss Roullier, the Walter S. Brewsters, the Arts club and Robert H. Allerton.

The pupils of Miss Harris' school on Lincoln Park West certainly are doing their bit for the Joint Emergency Relief fund it seems, for the boys gave a dancing party just before Christmas and now the girls are giving a tea-lecture on Thursday afternoon at the Webster hotel. Edna Doering, daughter of the Edmund J. Doerings, and sister of Virginia, one of this year's debutantes, is chairman of the committee in charge. Irene Sidley will talk on "Adventures in Interior Decorating."

It isn't very often that the Woman's Athletic club gives dinners but when it does, the members and their husband turn out in force for the affair. At the one planned for Thursday of this week Thornton Wilder and Dr. Gordon J. Laing will speak after the dinner.

TWO SISTERS ARE ENGAGED

MISS MARY KARKER.

MISS KATHLEEN KARKER.

Mr. and Mrs. Maurice Harmon Karker of Glencoe announce the engagement of their daughters, Mary, to Robert Douglas Weed, son of Mr. and Mrs. C. Frederick Weed of Glencoe, and Kathleen, to Clayton N. Watkins, son of Mr. and Mrs. F. Leland Watkins of Fargo, N. D.

Surf Bathing Adds to Joys of Palm Beach Christmas.

Our Palm Beach news gatherer writes that they had the jolliest Christmas holidays at that popular resort, with perfect weather that brought every one out for surf bathing. Many house parties were given and although entertaining was of the most informal nature, with many events for charity, it was a gay time.

The opening of the Everglades club took place on New Year's eve. Mrs. Joseph B. Long, who has occupied Countess Filipponi's house for the last two seasons, has taken an apartment at the club this year, and she plans to go south the end of this month or the first of next. Speaking of Mrs. Long reminds us of the delightful party given by her last Sunday night in her attractive Chicago residence at 1540 Lake Shore drive. It was a buffet supper for about 60, and later Stewart Baird, the gifted New York diseur, gave a program. Mrs. Long entertains extensively both here and in Palm Beach and our correspondent writes that her parties of last year and the year before there still are talked of as being most enjoyable and unusual.

The Fifield Workums of New York are being congratulated upon the birth of a son on Jan. 2 at the Doctors' hospital. Mrs. Workum is the former Emily Hamill and is the daughter of Mr. and Mrs. Robert W. Hamill of Hinsdale. Mrs. Hamill is planning to leave within a week or two to visit her new grandson and from there she will go to the Hamills' winter place at Ocean Springs, Miss., for the balance of the season.

Life at Middleburg, Va., Sounds Well This Winter.

Miss Edith Cummings, who spent the holidays with her parents, Mr. and Mrs. D. Mark Cummings, has returned to Middleburg, Va., where she has a house for the winter. Miss Eleanor Holden accompanied Miss Cummings.

Life at Middleburg sounds fascinating and every one who has visited Miss Cummings there is most enthusiastic about it. Early to bed and early to rise and most of each day on horseback sounds like a perfectly wholesome, delicious time, doesn't it, and that is the way life at Middleburg was described by one of Miss Cummings' guests.

Mrs. Chase Boyden will postpone her return to New York until after the Twelfth Night party Friday night. She has divided her time during her visit here between the residence of her parents, Mr. and Mrs. Samuel T. Chase, in Lake Forest and the apartment of her sister, Mrs. Frederick Hauck of 152 East Superior street.

The Frederick H. Rawsons are planning to leave on the 18th to join their yacht, the Gadfly, at Miami for a winter cruise. Their son, Kennett, has returned to Yale, and Fred Jr. is back at Northwestern, where he is pursuing his studies this year.

* *

ENGAGEMENTS

Mr. and Mrs. William A. Bradford of 956 Greenwood avenue, Winnetka, announce the engagement of their daughter, Virginia Crews, to Earl H. De Long of Evanston, son of the Rev. and Mrs. John E. De Long of Libertyville. Miss Bradford and her fiancé are graduates of Northwestern university, where she was a member of Alpha Phi and he of Phi Gamma Delta.

Mrs. Wendell T. Bush of New York City announces the engagement of her niece, Agnes Potter Van Ryn of Chicago, to Prof. Selden Gale Lowrie, who has the chair of political science at the University of Cincinnati.

Picasso Finds the Ugly in Two Countries

BY ELEANOR JEWETT.

THE first exhibition of the new year is that which opened yesterday afternoon at the Arts club. It consists of paintings by two Frenchmen, Picasso and Charles Dufresne. Picasso, so the tale runs, was born in Spain, but he has painted and lived so long in Paris and identified himself so thoroughly with French modernism that he is usually, and more easily, referred to as a Frenchman.

The Picasso paintings are in the first of the two galleries. If you think yourself hardened to anything that might be presented to you in the guise of an exhibit, be prepared to find yourself less hardened than you thought. This group of paintings is extraordinary for its conscious ugliness. The single canvas which is admirable in drawing and coloring is indecent. There are some phases of nudity on which even art should draw a curtain. For the rest, you will find several cubistically inclined portrait heads, ghastly in color, awkward in feature.

You will find various dull still life studies, two or three architectural conceptions with plane superimposed upon plane, and an unattractive study of a reclining nude. There is none of the magnificence of Picasso which perpetrated his portrait of his wife and the three Grecian muses garbed in gray that were seen at the Art Institute a year ago. These had a certain grandeur of simplicity that gave some reason to the favor in which the artist is held by certain connoisseurs.

The larger Arts club gallery is hung with paintings by Dufresne. Here is a mad medley of color. Every composition flies off at a tangent. Nothing is stable; nothing relevant. A large landscape reveals ardent, chubby, Teutonic cherubs sporting in the view of a red cow and a yellow cow and a group of stalwart merrymakers. Another large canvas smacks of Rome in the days of the gladiators. The few sober portraits are a bit lopsided, an epidemic of mumps more than casts its shadow over these frail women. The flowers and fruits stand alone as being friendly and familiar in shape and color. If the painter had relaxed his passion for vivid color occasionally in a background, these flower paintings would have gained infinitely. As it is, the little "Still Life with Pot of Flowers" is the most charming arrangement in the room.

The exhibition will continue through the month.

* *

WASHINGTON SOCIETY

Washington, D. C., Jan. 4.—[Special.]—Mrs. P. J. Hurley, wife of the secretary of war, was the guest of honor of the "ladies of the little cabinet," the wives of assistants in the federal departments, at luncheon in the Washington club. Mrs. Hurley was escorted by Mrs. Frederick H. Payne, wife of the assistant secretary of war.

Senator and Mrs. William E. Borah were among the luncheon guests yesterday of the Polish ambassador, Tytus Filipowicz. Others in the company were Mr. and Mrs. William Hard, formerly of Chicago; the counselor of the embassy and Mme. Sokolowska, and the press attaché, Edward Weinthal.

* *

NEW YORK SOCIETY

New York, Jan. 4.—[Special.]—Mr. and Mrs. William Astor Drayton returned today from Boston, where they have been visiting his sister, Mrs. William Phillips.

Mr. and Mrs. Richard Blow returned today from Lake Forest, Ill., where they were the guests of Mr. and Mrs. H. C. Chatfield-Taylor.

Mrs. James Brown Potter is expected back on Wednesday from Richmond, Va., where she has been passing the holiday season with relatives.

* *

What's Doing Today

MEETINGS.

Chicago Laryngological society	La Salle
Beta Theta Sigma	Congress
Chicago Civic Choral society	Congress
Chicago Normal college	Chgo. Lighting Co.
Illinois Colony club	Great Northern
Iota Beta Sigma	Bismarck
Jewish Big Sisters	La Salle
Kappa Delta Sigma [Epsilon]	Congress
Psi Gamma Rho	Congress
Tau Iota Epsilon	Congress
Tau Mu Sigma	Bismarck

LUNCHEONS.

Alpha Kappa Psi	Carson's grill
Alpha Tau Omega	Mandel's Ivory rm.
Blue club	Great Northern
Chicago Round Table	Hotel Sherman
Delta Sigma Phi	Chicago Bar assn.
Evanston Round Table	Northshore
Galbraith post, American Legion	Sherman
Harmonie club	Atlantic
Lincoln Park Kiwanis	Parkway
North Central Kiwanis	Drake
North Shore Kiwanis	Edgewater Beach
North West Kiwanis	Division St. Y. M. C. A.
Phi Gamma Delta	Chgo. Bar assn.
Phi Pi Phi [Alumni]	La Salle
Phi Sigma Kappa	Mandel Bros.
Prosperity club	Chgo. Athletic Assn.
Rotary club	Sherman
Sigma Phi society	Marshall Field's
Sigma Pi club	Stevens Bldg. Rest.
Technology club	Medical-Dental Arts club
Welsh Woman's club	Auditorium
Zonta club	Woman's Univ. club

EVENING EVENTS.

Assn. of Painters and Sculptors	Bismarck
Beta Kappa Nu	Bismarck
Clark College [Alumni]	Congress
Green Keepers assn. [Dinner]	Gr. Northern
"Our Gang" Men's club	Chgo. Lighting inst.
Testimonial Dinner to Aaron Sapersiein	Congress
Twin Orchard Gold club	Bismarck
Women's Advertising club	Grayling's

[Compiled by the convention bureau of the Chicago Association of Commerce, to which please send any additions or corrections.]

Separate Skirts Take New, Very High Line

BY BETTINA BEDWELL.

PARIS.—[Special.]—The French dressmakers of Paris have made a new fashion for the goddess-girl with limbs divinely long. Spring styles of midseason collections here make a point of skirts that mount 'way up to almost empire waistlines and that fit the figure almost to the knees.

These are separate skirts that are worn with blouses and jackets, or with blouses and coats. The skirt top is held up by feather bone or crinoline, and you have to be corseted properly underneath, but the result is an illusion of super-long legs, which is a mark of beauty as well as chic. This kind of skirt has the old fashioned placket of the nineties, too, for it is so closely molded to the body that some hidden opening is required to get in and out of it.

The Augustabernard skirt shown in our sketch today gives you the idea. This skirt is made of black wool and is cut in two pieces, fitted to the knees, and from there made ample by circular movement, but not flared. The skirt proper ends at a normal waistline, and it is built up above that point by wide bias bands of the black wool which make a belt that crosses in front and buttons in back as shown in the smaller figure of the sketch.

The placket is right down the center back and is fastened with invisible hooks and eyes. Some of the Paris dressmakers, however, make a virtue of the placket by leaving it plainly visible and buttoning it down the back.

Lenz Wins 6 of 9 Rubbers in Night's Play

New York, Jan. 4.—[Special.]—Sidney Lenz and Commander Winfield Liggett Jr. cut 3,395 points from the lead of Mr. and Mrs. Ely Culbertson in their 150 rubber contract bridge match at the Hotel Waldorf Astoria tonight.

Despite the lead of 16,835 points left to the Culbertsons, with only 21 rubbers to go, Mr. Lenz said at the close of play that he believed he and his partner still have "a bare chance" to win the match.

Mrs. Culbertson was set one trick on a small slam bid on the first hand of the night because of an error of judgment in the play of the hand. Mrs. Culbertson made a preemptive bid of 5 diamonds, which Mr. Culbertson raised to six. Com. Liggett led the king of hearts, which won, and continued the suit. Mrs. Culbertson ruffed the second heart in the dummy and at once played the ace and king of clubs in an attempt to get a spade discard. When Mr. Lenz ruffed the king of clubs, however, she was forced to over-ruff and then lose a spade at the end. Had she drawn trumps before attempting to get her discard the slam could have been made.

Mr. Lenz fulfilled a contract of three no trump, doubled and made an extra trick a few minutes later on a hand which came when neither side was vulnerable.

In the fifth rubber of the night every one of the six hands was played at a doubled declaration, and twice the Lens-Liggett combination managed to make their doubled contracts. On one hand, which came when neither side was vulnerable, they went to five hearts purely as a defensive measure and much to every one's surprise made six.

Before the beginning of the night's session 120 rubbers had been played with the Culbertsons leading by 20,220 points. Progress of the play:

Rubber.
121—Three hands, won by Lenz; Culbertson now plus 13,940.
122—Six hands, won by Culbertson; Culbertson now plus 20,135.
123—Four hands, won by Lenz; Culbertson now plus 19,530.
124—Six hands, won by Lenz; Culbertson now plus 13,430.
125—Six hands, won by Lenz; Culbertson now 17,070.
126—Six hands, won by Lenz; Culbertson now plus 16,240.
127—Five hands, won by Culbertson; Culbertson now plus 16,765.
128—Three hands, won by Culbertson; Culbertson now plus 17,740.
129—Three hands, won by Lenz; Culbertson now plus 16,835.

* *

Will Discuss Peasants.

The Junior Friends of Art will hold a meeting this afternoon in the Swedish room of the Art institute. Miss Helen Parker will talk on "Peasant Life and Art in Sweden and Russian Ikons."

* *

Ladies of the Consuls.

The Ladies of the Consuls of Chicago will hold a luncheon meeting todays at the Illinois Woman's Athletic club, with the president, Mrs. Berthold Singer, presiding.

THREE MEALS A DAY

From the Tribune Cook Book

BY MARY MEADE.

Food Talk.

How can a baked custard be kept from being watery and how can a soft custard be prevented from separating? It's easy enough to do, if one knows how, but a good many people who are quite superior in other ways have yet to make a presentable custard. I think the real, fundamental reason for it is that they are in too much of a hurry.

In the first place, a custard recipe should have a proportion of at least four eggs to a quart of milk. Fewer eggs will not make a good, solid custard. Then, in baking, the custard should be poured into its baking dish [or individual molds of glass or earthenware, if you prefer] and set in a shallow pan containing about an inch of hot water. And here is a point to note well: Hot water, but not boiling water. The water around the custard should at no time be allowed to boil. If it does the oven is too hot and the egg and milk mixture will become overcooked. This produces those dismal, watery custards.

The oven should be 300 degrees Fahrenheit. Water is put in the pan around the custards to keep them from becoming overheated. If the water seems in danger of boiling, pour in some cold and cut down the oven heat.

Soft custards suffer in the same way from being cooked at too high a temperature. They should be made in a double boiler and never be allowed to reach the boiling point. When the custard coats a spoon it is done.

There is nothing you can do for a baked custard that has gone wrong. However, there is a rejuvenator for the soft custard. If it curdles, take it from the fire and beat it with your egg beater till it is smooth again. Then be extra careful about over heating it.

BEEF CROQUETTES.

Chop the cooked beef fine, and add an equal bulk of rice, boiled softer than usually used when served as a vegetable. Season with salt, cayenne pepper, onion juice, and cool. If the mixture is too stiff thin with gravy or stock. Shape into croquettes and fry in deep fat.

[Copyright: 1932: By The Chicago Tribune.]

Tomorrow's Menu

MORNING
Orange Juice
Hot Cereal
Toast Pomegranate Jelly
Milk Coffee

NOON
Spanish Rice
Green Pepper and Cottage Cheese Salad
Banana Cookies
Tea

NIGHT
Vegetable Soup
Beef Croquettes
Mashed Potatoes Green Peas
Caramel Custard
Coffee

KOTEX prices are down. No longer the most remote necessity for dangerous experiment.

No question mark hovers over Kotex. No incessant doubt as to how it was made, where, under what conditions.

Used by great hospitals (24,000,000 pads were dispensed in American hospitals alone last year) Kotex offers the highest standard of purity. Tested and retested materials. Air-washed rooms. Scrupulous inspection. Uniformed workers. Machine-cut, folded, packed.

Why risk a substitute? And, when you buy it wrapped, be quite sure that you *do get* Kotex.

Never pay more than 35c

KOTEX
Sanitary Napkins

Official Contract

By Charles True Adams

(International bridge authority; author of "Official Contract at Sight.")

In the legendary romances of our forbears the heroic knight errant needs must suffer certain harrowing experiences before eventually rescuing his beautiful damsel from a dark dungeon to which she had been confined by a prince of darkness. There were, of course, always dragons to be overcome which snorted fire from their nostrils as well as malicious knights in coal black armor to be subdued. Then, too, there was usually a huge boulder of rock which completely covered his path and which must be removed before he could go any nearer to his weeping lady.

While the hero stood forlornly gazing at this block to his ambition a fairy princess would usually materialize from the air and give him the magic word. He would use the word and, behold, the rock would disappear, swinging as if by magic to the side of the road, and he would continue joyously upon his quest.

As our bridge adventurer wanders his way through the game he often finds himself on a gorgeous road filled with aces and kings and with nothing to stop his advance but a similar huge boulder made of unusual distribution. He needs no magic words to clear his path, but he does need a fundamental conception of the necessity of unblocking in hands of this sort. He must also have some idea how this unblocking process is carried out. Yesterday's play-a-problem was of this sort.

NORTH
♠—J,10,7
♥—7,6,5,4
♦—K,Q,J,9
♣—3,2

WEST
♠—K,Q,9,8
♥—3
♦—8,7,6,5,4
♣—6,5,4

EAST
♠—A,6,5,4,2
♥—A,K,8,2
♦—10
♣—A,K,Q

SOUTH (Dealer)
♠—3
♥—Q,J,10,9
♦—A,3,2
♣—J,10,9,8,7

It was sent me by one of Chicago's best known teachers and an excellent player, Mrs. Catherine Lewis. All this type of unblocking hands are more or less alike, and once the general type of hand is mastered the player should find no difficulty should he encounter any of the many variations.

South dealt and opened the bidding with two spades. West, of course, passed; North bid two no-trump, and East passed. South now showed his second suit with a bid of three hearts. West again passing, North jumped the bid to four hearts, and East passed. South now can count at least 6½ high card tricks between North and South. In counting for a slam you know you only count first and second round high card tricks. On this basis South counts his hand for 5 high card tricks and not 6. So he bid five hearts. After West's pass North very naturally supposes that South must have the ♠ A and also at least 2 of the 3 high clubs. North, therefore, raises the bid to six hearts, and all pass. As we shall see, seven can be made on the hand, but it would be tempting fate indeed, with any knowledge that can be obtained by North and South, to bid more than six.

West opened the ♦ K, North played the A, East the 4, and South the 10. North then led the ♦ 3, which South trumped with the ♥ A. South returned the ♥ 2, which North took with the Q. North now led the ♦ 2, which South trumped with the ♥ K. Next South led the ♣ A.

To the next trick South leads the ♥ 8, which he takes with dummy's ♥ J. Dummy now proceeds to lead out the ♥ 10 and 9, and South discards the ♣ K and Q on them. These heart leads clear the trump suit.

Nothing remains for North to do now but to play his ♣ J-10-9-8, on which South discards his losing ♠ 6-5-4-2. To the last trick dummy leads his singleton ♠ 3, which South takes with the A, thus making his small slam and one extra trick.

PLAY-A-PROBLEM: SOLITAIRE OR PARTNERS

Play this hand tonight at your bridge game. Keep a record of the bid and play in the spaces provided. Numbers in the bidding squares are for successive rounds. Check your results with tomorrow's answer.

To play "Solitaire": Record the bids you think each hand would make in the bidding squares. After the final declaration has been made start the play, leading from the hand at declarer's left. As you play each card cross it off of the diagram and record it in the proper square, as S. 3, H. K, etc. In the last column indicate the hand which won the round and lead from that hand on the next round.

Send your bridge problems to Charles True Adams, The Chicago Tribune; inclose stamped, addressed envelope.

[Copyright: 1932: By The Chicago Tribune.]

WEST BIDS	NORTH BIDS	EAST BIDS	SOUTH BIDS
1	1	1	1
2	2	2	2
3	3	3	3
4	4	4	4
5	5	5	5

N: ♠—None ♥—J,8,7,6,4,2 ♦—9,6,5,4,2 ♣—J,10

W (Dealer): ♠—9 ♥—A,9 ♦—A,8,3 ♣—K,Q,6,5,4,3,2

E: ♠—7,6,5,4,3,2 ♥—5,3 ♦—J,10,7 ♣—9,8

S: ♠—A,K,Q,J,10,8 ♥—K,Q,10 ♦—K,Q ♣—A,7

THE PLAY

	S	W	N	E	WIN
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					

Are your hands chapped, your face rough? Tonight pat in Nivea Creme and wake up with smooth, lovely skin in the morning. Nivea contains Eucerite—therefore goes deep, works deep—no staining of clothes or linen. Costs little—and a little goes a long way to keep your skin young and healthy in any winter weather.

Tubes 25c and 50c—Jars $1.00
At druggists and toilet goods counters.
Nivea, Eucerite Reg. U. S. Pat. Off.

after all

There is One safe Proved way to treat

colds

The *inward* infection must be destroyed and expelled from within

LAXATIVE
BROMO QUININE

LOOK FOR THIS SIGNATURE E. W. Grove IT IDENTIFIES THE ONLY BROMO QUININE

AMUSEMENTS.

HARRIS Mats. Wed. & Sat., $1-$2
DRAMATIC LEAGUE'S FOURTH PLAY
CHANNING POLLOCK'S Great Play
"The House Beautiful" with MARY PHILIPS and JAMES BELL
Be Reminded!!
Extra Matinee TODAY AT 2:30
THE HOUSE BEAUTIFUL
Proceeds to Actors' Fund
Pop. Prices: $1, $1.50, $2
HARRIS THEATER

BERTHA OTT ANNOUNCES
ORCHESTRA HALL TONIGHT at 8:30
SONG RECITAL MAXIM KAROLIK
ORCHESTRA HALL Saturday Mat. Jan. 16
MARY WIGMAN
IN A PROGRAM OF NEW DANCES
Seats $1 to $2.50, at box office tomor. a.m.

CORT —MATS. WED. & SAT.
The Smash Hit of All Chicago
"EAST LYNNE"
Bryant's SHOWBOAT Company
Sensible Prices 50c-75c-$1.00 No Higher
Positively This Week Only

VANITY FAIR BROADWAY AT GRACE STREET
"CHICAGO'S CAFE OF DISTINCTION"
TOMORROW NIGHT A New Program
ALL-STAR SHOW—FEATURING
JACK EDWARDS NELLE NELSON
REYNOLDS SISTERS MADELON
McKENZIE DARLENE WALTERS
LEO WOLF and HIS ORCHESTRA
4 SHOWS NIGHTLY 4
No Cover Charge at Any Time
For Reservations—Buckingham 3254

SELWYN—Tonight Best Seats $2.50
BALIEFF himself
AND HIS WORLD-FAMOUS
Chauve Souris
Mats. THURS. SAT. $1.00 to $2.00

GARRICK Mats. Wed., Sat., 50c-$1.50
Nites Exc. Sat. 50c to $2.50
NEWEST SMASH HIT IN TOWN!
ETHEL WATERS
in LEW LESLIE'S
RHAPSODY IN BLACK
"Greeted with the most fervent and rapturous applause of playgoing season."
—Charles Collins, Tribune.

ORCHESTRA HALL Next SUN. AFT. AT 3:30
HENRY E. VOEGELI Presents
HOROWITZ
LAST APPEARANCE THIS WINTER
TICKETS—$2.50, $2, $1

AMUSEMENTS.

DEBATE—WED., JAN. 6, 8:15 P.M.
ORCHESTRA HALL
Is Life Worth Living?
CLARENCE DARROW
vs.
RABBI SOLOMON GOLDMAN
SEATS NOW—75c to $2.00

Chicago Civic Opera
$1 to $6 (No Tax) FRA. 9810
TONIGHT at 8:00
The BARBER of SEVILLE
Saizi, Schipa, Rimini, Vanni-Marcoux, Bacaloni; Cond., Moranzoni. Wed.—"LA TRAVIATA." Music, Schipa, Damiani; Ballet; Cond., Moranzoni. Thurs.—"LA GIOCONDA." Raisa, Van Gordon, Sharnova, Corib, Formichi, Harmes; Ballet; Cond., Cooper. Sat. at 2—"MME. BUTTERFLY." Sat. at 8—"JEWESS." Mon.—"MIGNON."

ERLANGER TONIGHT LAST WEEKS
MAX GORDON PRESENTS
CLIFTON WEBB
FRED ALLEN
LIBBY HOLMAN
In the Snappy Musical Revue
THREE'S A CROWD
Nights $1 to $3. Sat. Mat. $1 to $2.50

APOLLO LAST 3 WEEKS MAT. SAT. $2.50 BEST SEATS
in "The Wonder Bar"
Al Jolson
THE GREATEST ENTERTAINER ON ANY STAGE.—Ashton Stevens
NO CUT RATES Engagement Ends Sat. Eve., Jan. 23
Good Seats for All Performances

GT. NORTHERN POP. MATINEE TOMORROW
A MERRY MUSICAL ROMANCE
"MARCHING BY"
NATALIE HALL GUY ROBERTSON
SOLLY WARD LEONARD CEELEY
ETHEL NORRIS
Cast of 100—Stirring Male Chorus

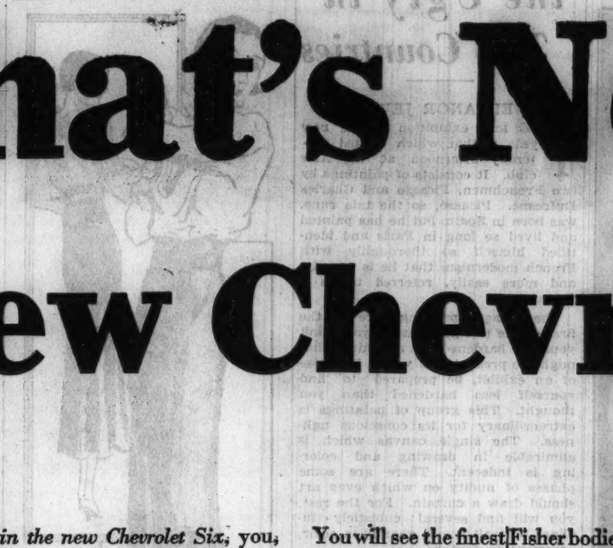
ILLINOIS THEATER Mat. Tomor. 2:20
POSITIVELY LAST 2 WEEKS
"THE GREEN PASTURES"

STUDEBAKER TONIGHT AT 8:30 $2.00 MAT. WED.
Elizabeth the Queen
with ELISABETH RISDON
PRICES Mon. to Fri. $1, $1.50, $2, $2.50
Sun., Sat. and Holidays $1 to $3
MATS. WED. & SAT., $1.00, $1.50, $2.00

GRAND OPERA HOUSE MATS. WED.-SAT. EVES. 8:30 SHARP
Grand Hotel
with EUGENIE LEONTOVICH
SAM JAFFE, Siegfried Rumann, Paula Trueman, Albert Van Dekker & 50 Others

Broken Dishes
"Bring the whole family."
—Block, American.
THE HILARIOUS COMEDY
ADELPHI— Pop. Mat. Wed.

What's New in the New Chevrolet Six



CHEVROLET

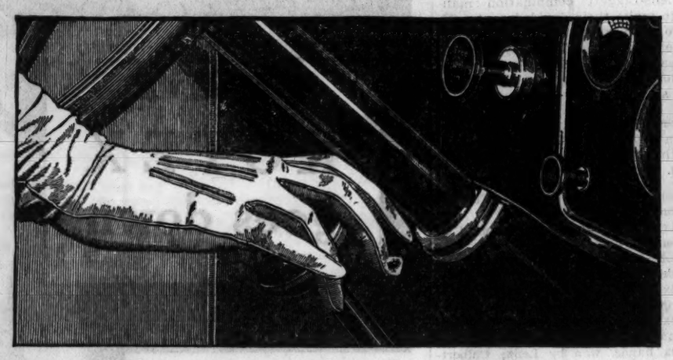
When you read *what's new in the new Chevrolet Six*, you, too, will agree it's the Great American Value for 1932!

You will find it the first and only low-priced car to offer both Syncro-Mesh transmission and Free Wheeling—a combination that assures quick, quiet, easy gear-shifting and positive control of the car under all driving conditions.

You will discover engine and chassis improvements that raise performance to new heights of power, speed, pick-up, smoothness and quietness.

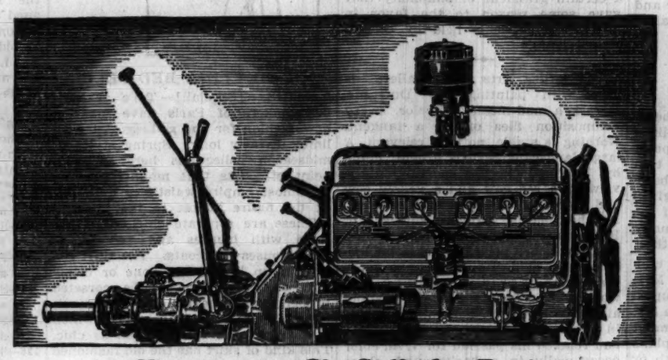
You will see the finest Fisher bodies Chevrolet has ever introduced—and a type of smart modern beauty that has already won widespread admiration. And, in addition, you will find the same fundamental factors of dependability and economy which have earned the approval of millions of Chevrolet owners!

All that has proved sound and dependable in the past, plus all the new advancements given below—at one of the lowest prices in the market! That's why the new Chevrolet Six is called the Great American Value for 1932!



Silent Syncro-Mesh Transmission

That well-known feature of high-priced cars—*Syncro-Mesh*—is recognized as the finest type of transmission ever developed by modern engineering. In adopting it for the new Chevrolet Six, Chevrolet brings an entirely new and brilliant type of handling ease and car control to the low-price field. With Syncro-Mesh, you can shift gears, from low to second, second to high, and *high back into second* with marvelous quickness, quietness and ease. This is especially valuable, as a safety factor, when descending steep grades or traveling over slippery streets. For it enables the driver to make a rapid shift from high gear back into second *without slowing down the car*. Thus, he has at his command—*instantly*—and *always*—the full braking power and controlling force of the engine's compression.

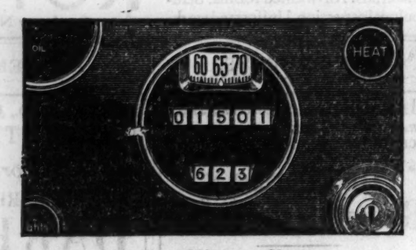


60-Horsepower Six-Cylinder Engine

New experiences await you at the wheel of the Chevrolet Six—new thrills in power, in pick-up, in smoothness and in speed. For Chevrolet engineers have introduced many new features and refinements into Chevrolet's reliable engine, thus bringing out the full possibilities of its six-cylinder valve-in-head design. For greater smoothness and quietness—the motor is insulated from the frame by rubber mountings. Counterweights have been forged onto the crankshaft to give the final touch to Chevrolet's famous smoothness. Down-draft carburetion, a new cylinder head and new manifolding have helped to increase the power 20%. And hand in hand with this finer operation and performance goes the matchless *economy* for which Chevrolet is so well known.

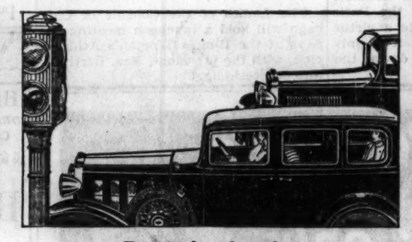
Simplified Free Wheeling

The Free Wheeling mechanism of the new Chevrolet Six is a new and advanced type. Instead of being a complicated unit with *many* moving parts, it is a simple, sturdily built unit with only three moving parts. Just as no other low-priced car has Syncro-Mesh shifting, no other combines it with simplified Free Wheeling. When you want to enjoy Free Wheeling in the new Chevrolet Six, simply press a convenient button on the dash. Thereafter, and until you pull the button out again, you are "in" Free Wheeling. Every time you remove your foot from the accelerator, your engine is released. You coast along with an exhilarating gliding sensation. You are free from the "pull" and "drag" of engine compression. And every time you want to shift gears, you do so with never-to-be-forgotten ease!



65 to 70 Miles an Hour

Vital new features, introduced into Chevrolet's six-cylinder engine, have increased its speed ability to a new high point. You may now travel 65 to 70 miles an hour in this new car—and do it with an ease, stability and smoothness that are nothing short of astonishing for a low-priced automobile. This smooth, quiet speed is a welcome feature on long cross-country trips, when time is a factor. It also assures an easier-working, finer-performing car in the lower speed ranges, where the average motorist does most of his driving.

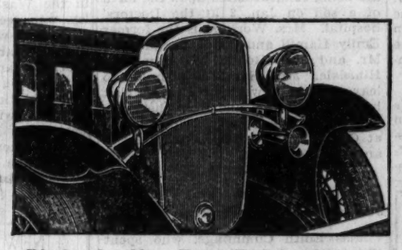


Faster Acceleration

Step on the accelerator of the new Chevrolet Six, and you get the kind of power response you have always longed for in a low-priced car—a brisk, lightning-quick response that seldom fails to give you the lead in traffic. Accurate stop-watch tests made at the General Motors Proving Ground show that this new Chevrolet Six is capable of accelerating from a standstill to 35 miles an hour in 6.7 seconds—an exceptional performance. Chevrolet's pick-up is one striking instance of what it means to have, at your command, *60 horsepower!*

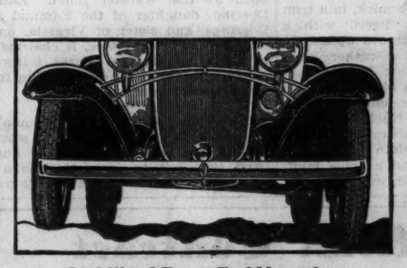
Smoother Operation

Because of their *six-cylinder* design, Chevrolet cars have long been famous for smoothness—for the basic, *built-in* smoothness that is exclusive to the multi-cylinder engine. Now, in the new Chevrolet Six, this *built-in* smoothness is even smoother than ever. Because many new engine-features have been introduced—including a new counterbalanced crankshaft, and a new system of insulating motor from frame by blocks of rubber. No other low-priced car can compare with Chevrolet in smooth, quiet, easy operation at every speed!



Distinctive New Front-End Appearance

A striking feature of the new Chevrolet Six is the distinctive new front-end appearance. A new elliptical radiator, new built-in radiator grille, new arched double tie-bar, new trumpet-type horn, and new bullet-type headlamps—all richly finished in chromium—form an ensemble of arresting beauty. The smart effect thus secured is enhanced by a long hood with new, adjustable hood-ports, which are chromium plated on all sport and de luxe models. From the front, as from the side, the new Chevrolet is a wonderfully smart-looking car.

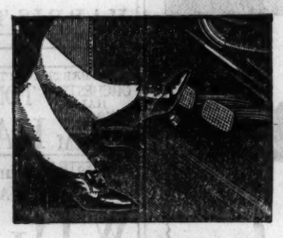


Stabilized Front-End Mounting

Probably one of the most original developments revealed in the new Chevrolet Six is the new front-end construction. Chevrolet engineers have devised an ingenious method of mounting front fenders, lamps, double tie-bar and radiator securely to the frame. This new construction stabilizes the entire front-end assembly, and gives the driver and passengers a fine feeling of steadiness while traveling rough roads. In no other automobile today, regardless of its price, will you find this stabilized front-end. It is exclusive to the new Chevrolet Six.

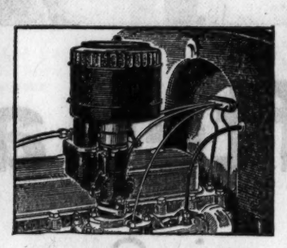
Smart New Fisher Bodies

The new Fisher bodies are the smartest bodies ever to appear in the low-price field. Typical of their ultra-modern styling is the streamline treatment of the front pillars. Starting from the hood, the body outline sweeps upward to the roof in an unbroken curve. Fisher craftsmen have added many new elements of strength, quietness and rigidity to the Fisher wood-and-steel construction. Greater vision has been provided for driver and passengers.



An Improved Clutch

To assure smoother clutch-action, and to allow for the increased power of the Chevrolet six-cylinder engine, an improved clutch has been built into the Chevrolet chassis. Besides having a new lubricated clutch bearing, this new clutch is so designed that pressure is applied evenly throughout the entire disc. Thus, the tendency to "grab" has been reduced to a minimum, and durability and dependability have been substantially increased.

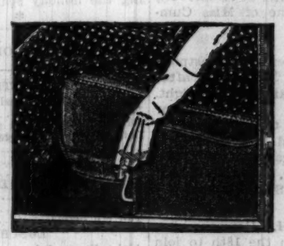


Down-Draft Carburetion

Another modern feature formerly associated only with higher priced cars is the down-draft carburetor—a big factor in Chevrolet's greater power, acceleration and speed. Combined with the down-draft carburetor is an efficient intake silencer that assures quiet operation at high speeds. A new heat-control device regulated from the dash, aids in warming up the engine more quickly, and assures more efficient operation in cold weather.

Counterbalanced Crankshaft

For greater smoothness the new Chevrolet Six has a stiffer, heavier crankshaft with four counterweights forged to the shaft. These counterweights keep the crankshaft in perfect dynamic balance at all engine speeds, and eliminate crankshaft whip. As a result, engine vibration is reduced to a minimum, and Chevrolet crankshaft bearings are now even longer-lived than before. This feature, too, is adopted from cars much higher in price.



Finger-Touch Front Seat

One of the most interesting conveniences in Chevrolet's new Fisher bodies is the new-type adjustable front seat. Located at the left of the front-seat cushion, within easy reach of the driver's hand, is a convenient catch-lever. To adjust the seat, all you need to do is touch the lever, and put the seat in any desired position. Releasing the lever automatically locks the seat in place. This new convenience is exclusive to Chevrolet in the low-price field.

And the following Chevrolet features that have won the approval of millions of owners.. **Powerful Four-Wheel Brakes . . Hydraulic Shock Absorbers . . Semi-Elliptic Springs . . Full Length Frame . . Insulated Driver's Compartment**

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TRUAX CHEVROLET CO.
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Barrington, Ill.

NORTH SHORE CHEVROLET SALES, INC.
611 Main St., Wilmette, Ill.

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ALBANY PARK MOTOR SALES
3102 Lawrence Ave.

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KOLSETH-REID CHEVROLET CO.
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2500 Washington Blvd.

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DES PLAINES VALLEY MOTOR SALES
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DRIJE MOTOR SALES
6528-36 Roosevelt Road, Berwyn, Ill.

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MID-CITY CHEVROLET CO.
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HAMMEL CHEVROLET CO.
7229-35 W. Grand Ave.

KEENAN CHEVROLET SALES
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MURRAY SERVICE & MOTOR CO.
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E. H. FLECK & CO.
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RAY O'CONNELL MOTOR CO.
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SECTION TWO
SPORTS
MARKETS
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Chicago Daily Tribune

THE WORLD'S GREATEST NEWSPAPER

TUESDAY, JANUARY 5, 1932. * * * 17

CALL MISS DAVIS!
When you want to find a prospect for your house, vacant lot, in fact any kind of real estate. She knows exactly how to word your ad to get the best results. Call her on Superior 0100—Adtaker.

N. U. DEFEATS WISCONSIN IN OVERTIME, 31-30

HEY, KIDS, GOT YOUR LICENSE TO SLIDE SLED?

It's Come to That at Lake Placid.

BY WESTBROOK PEGLER.
[Chicago Tribune Press Service.]

New York, Jan. 4.—What is this that the engineers and experts have done to childhood's happy pastime of sliding downhill on a sled?

They have engineered and experted childhood's happy pastime into an adventure so hazardous that before one is permitted to go downhill at the helm of a sled nowadays one must first have made four trips downhill in a sort of dual control sled, in charge of an expert instructor. These trips are the equal of so and so many hours in the air for the student flyer and the whole affair is roughly similar to the process of learning to fly.

It will be recalled, of course, that in its original version the sled run consisted of a nice slope leading into a valley and possibly on to a frozen lake and having, for choice, a curve near the bottom where one slewed slightly upward on the banked turn before straightening out for the final dash to the finish.

Remember That Christmas Sled?

The sled was a Christmas sled with a winter scene painted on the board if one belonged to the more well to do classes with a family income of $20 a week or more. But if one's old man were a day laborer subject to layoffs in winter or one's mother were a widow and took in washing, the sled was home grown.

In this case, the runners were made of steel rods, bent to shape by the town blacksmith in odd moments, and the grooves where they nestled into the wood were burned there by the blacksmith when he put the runners on, red hot. A dollar was a good price for the labor and material that went into a home grown sled.

The bobsled consisted of two single sleds joined together by a one inch plank, the front sled being free to turn on a long bolt and the rear one fixed like the rear wheels of a wagon. For swank the plank would be upholstered in old carpet stuffed with hay and for the utmost ostentation there would be an iron tiller wheel something like the rear end tiller of a hook and ladder truck instead of steering lines.

No U. S. Licenses Needed Then.

There were no department of commerce inspectors hanging around Strawberry hill to examine one's license before permitting one to slide downhill either solo or as pilot of a bob, and the only discipline was imposed by public opinion, which demanded that all pilots, solo or otherwise, keep to the frozen grooves, which were bathed with water at night to make them fast. Pilots who left the grooves tended to create annoying sidetracks, and pilots with flat runners were objected to also, because flat runners widened the grooves, causing the other sleds to wabble around.

There was very little trouble about the flat runners, though, because only girls' sleds had them and the girls were supposed to go and slide down a smaller hill of their own and leave the rough sport of the main slope to the men. If a man showed up with a flat runner sled he was easily taken care of with a push in the snoot by some public spirited slider because the very fact that he had flat runners denoted that he was a sissy.

The men's ages ranged between, say, five or six, and a maximum of fourteen or fifteen, and if an old man of thirty or forty had shown up to slide downhill on a sled it would have been all over town in no time that so and so got drunk the other day and made a spectacle of himself sliding downhill with the children.

But Indeed, What Is This?

But what is this that the engineers and experts have done to childhood's happy pastime in the case of the Olympic bob-run down the slope of Mount Van Hoevenberg near Lake Placid, N. Y.?

First, the mountain in its raw state was not hilly enough, so they imported a party from Berlin by the name of Stanislaus Zentzytski, an engineer, to make it harder and dangerouser. Mr. Zentzytski had built a very hard and dangerous slide in Germany called the Schriberhau run, and because it was felt that no American engineer knew enough about it, he was brought over here and shown the mountain and ordered to mountainaize it some more by artificial means.

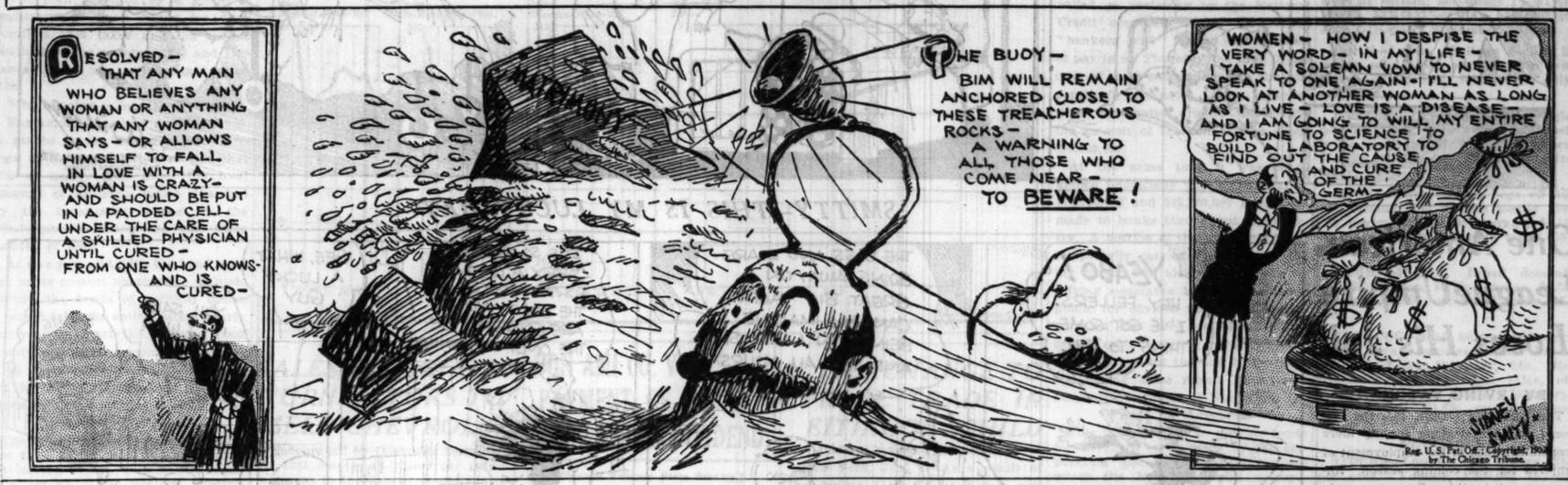
There was a fund of $200,000 available for the work, appropriated by the legislature, and the engineer brought in crews of dynamiters, miners, and builders to blast out places where the slope wasn't sharp enough and build up artificial banks rising in some places 22 feet high and perpendicular to the bottom. These banks are buttressed by rocks and earth and mine props, and the whole slide, a length of about a mile and a half, is paved with several layers of snow which is then sprayed and frozen to a glary ice surface, without grooves.

One Bob at a Time.

There are 25 curves, including one hairpin and one letter S, and just on the off chance that a pilot might guess wrong some time and spill his passengers and his ship, weighing about 500 pounds, in a jolly jumble along the right of way, it is always seen to that no bob is allowed to check out from the top until the last preceding bob has either checked in

[Continued on next page, column 3.]

THE GUMPS—THE WARNING


RESOLVED— THAT ANY MAN WHO BELIEVES ANY WOMAN OR ANYTHING THAT ANY WOMAN SAYS— OR ALLOWS HIMSELF TO FALL IN LOVE WITH A WOMAN IS CRAZY— AND SHOULD BE PUT IN A PADDED CELL UNDER THE CARE OF A SKILLED PHYSICIAN UNTIL CURED— FROM ONE WHO KNOWS— AND IS CURED—
THE BUOY— BIM WILL REMAIN ANCHORED CLOSE TO THESE TREACHEROUS ROCKS— A WARNING TO ALL THOSE WHO COME NEAR— TO BEWARE!
WOMEN— HOW I DESPISE THE VERY WORD— IN MY LIFE— I TAKE A SOLEMN VOW TO NEVER SPEAK TO ONE AGAIN— I'LL NEVER LOOK AT ANOTHER WOMAN AS LONG AS I LIVE— LOVE IS A DISEASE— AND I AM GOING TO WILL MY ENTIRE FORTUNE TO SCIENCE! TO BUILD A LABORATORY TO FIND OUT THE CAUSE AND CURE OF THE GERM—
SIDNEY SMITH
Reg. U.S. Pat. Off. Copyright, 1932, by The Chicago Tribune.

FARBER STEALS PASS TO SCORE VICTORY GOAL

Poser, Reiff Lead Point Getting.

College Basketball

Northwestern, 31; Wisconsin, 30.
Marquette, 36; Chicago, 21.
Purdue, 49; Indiana, 30.
Ohio State, 29; Illinois, 28.
Minnesota, 50; South Dakota, 24.
Iowa, 24; Drake, 18.
Loyola, 27; Centenary, 22.
Monmouth, 48; Wooster, 34.
Kalamazoo Teachers, 56; Hope, 13.
Colorado, 25; Kansas, 22.
Wittenberg, 23; Wabash, 19.
Carleton, 40; Nebraska, 30.
St. John's [Brooklyn], 36; Niagara, 26.
St. Viator, 26; St. Thomas, 17.
Grinnell, 25; Oklahoma Aggies, 22.
Shurtleff, 42; Illinois Wesleyan, 41.
Tennessee, 23; Clemson college, 18.
St. Mary's [Winona], 28; Milwaukee Teachers, 19.
Phillips U., 39; Nebraska Teachers, 21.

BY WILFRID SMITH.

The next time Doug Nelson, Wisconsin basketball guard, passes near his own goal he'll look around to see who's there. Last night at Patten gymnasium, in an overtime period after Northwestern and Wisconsin had fought 40 minutes to a 29 to 29 score in their opening Big Ten game, Nelson had the ball. He passed, and the pass went directly into the hands of Saul Farber, Wildcat guard, who bounced it once and scored the field goal which eventually defeated the Badgers, 31 to 30.

Farber had anticipated the throw. Apparently from nowhere he rushed in to take the ball and the game. But that field goal doesn't tell one iota of Northwestern's successful start in defense of its Big Ten championship. Each team rallied twice to overcome the other's advantage. During those rallies each seemed invincible.

Reiff Leads N. U. Scoring.

Joe Reiff, leading scorer in the Big Ten last year, who led his mates last night with 12 points, started Northwestern on the way. Following McCarnes' free throw, Reiff counted eight points and the Wildcats led, 9 to 6. After ten minutes of the first half Northwestern was in front, 11 to 6, by virtue of Elmer Johnson's followup goal.

Then came Bobby Poser, whose eye for the hoop was nearly perfect. In all, Poser scored six times from the field. It was largely by his work that Wisconsin took the lead at 12 to 11. Farber raced in on an out of bounds play to score from under the loop, but the Badgers left the floor at half time in front, 16 to 13, when Poser and Marvin Steen collected four points.

N. U. Leads; Then Badgers.

Northwestern came back with a rush in the second half. McCarnes laid in a one hand throw. Farber's free throw and Johnson's field goal, on which he was fouled by Roy Oakes and added the free throw and Farber's free throw gave Northwestern a 20 to 16 lead.

Then it was Wisconsin's turn. Three successive free throws, then two long shots, one by Nelson, the other by Poser, and the Badgers led, 23 to 20. Joe Reiff narrowed the lead to a point when he scored from the center of the floor. But with five minutes left Poser and Oakes apparently had won the game for Wisconsin. Poser hit from the circle and a few seconds later Oakes followed up a rebound to establish a 27 to 22 lead.

Don Brewer substituted for McCarnes and Northwestern tightened its defense. Farber dropped in two free throws and Brewer another. Then Johnson tied the score.

In the final 30 seconds Reiff tossed a one hand goal, but after the next center jump, Poser duplicated the throw.

Steinmetz Misses Throw.

Following Farber's winning goal in the first minute of the overtime, Northwestern stalled. With a minute remaining Bus Smith held Chris Steinmetz as he shot. Two free throws would tie the game once more, but Steinmetz missed the first and second. The Badgers had one more chance to win, but Poser's throw rolled around the rim of the goal and fell outside.

Northwestern made 11 free throws in 12 attempts. Wisconsin counted 8 in 11 chances.

Coach Dutch Lonborg of Northwestern was not at the game. He left yesterday for Horton, Kan., on receipt of word that his father-in-law, A. A. Stansbarger, had died at Excelsior Springs, Mo., en route home following a visit here.

The lineups:

N'WESTERN [31].	B	F	P
Johnson,f	3	1	3
Reiff,f	4	4	1
McCarnes,c	1	1	3
Brewer,c	0	1	0
Smith,g	0	0	1
Farber,g	2	4	1

WISCONSIN [30].	B	F	P
Steen,f	0	4	3
Steinmetz,f	0	1	0
Rewey,f	1	1	3
Tornowske,f	0	0	0
Vaicek,f	0	0	0
Oakes,c	2	0	3
Poser,g	6	2	1
Nelson,g	2	1	1

OHIO, 29; ILLINOIS, 28

Champaign, Ill., Jan. 4.—[Special.]—Ohio State defeated Illinois here tonight, 29 to 28, after the Illini held a three point lead with five minutes to play.

Hoffer's four baskets scored in the last ten minutes, were an aid to the Buckeye victory.

ILLINOIS [28].	B	F	P
Bennett,f	2	1	0
G.Pencl,f	3	0	1
Barthol'mew,f	0	1	1
Hellmich,c	2	1	3
Owen,g	3	0	3
R.Kamp,g	6	1	1

OHIO STATE [29].	B	F	P
Colburn,f	4	1	0
Purtill,f	4	0	0
Brown,f	1	0	0
Conrad,c	1	0	4
Theis,c	0	1	3
Mattison,g	2	0	3
Hoffer,g	4	0	3

Tales of Tattersall's

[This is the second of a series of articles about old time fights and fighters at historic Tattersall's on South Dearborn street.]

BY FRENCH LANE.

Lou Houseman, the matchmaker of Chicago's Tattersall's, found the task of signing Kid McCoy and Tommy Ryan for a battle such a soft one he decided to celebrate at the expense of the Tattersall's counting room. He would give a party in New York and at the party he would make the announcement of the impending fight.

So he invited most of the sporting men of the east to be his guests at the old Metropole on 42d street in Brooklyn.

From all accounts it was a party that opened the eyes of the eastern sport celebrities and caused them to sit up and take notice of the Chicago folks who were operating Tattersall's.

At the end of the first twelve hours Mr. Houseman and his guests were just becoming convivial. The party went on and on. Mr. Houseman played mine host so enthusiastically he forgot to announce the news of the big match he had just landed for Chicago. Finally after a jovial thirty hours those of the guests who were still on their feet decided it was time to go home.

Pick Malachy Hogan to Referee Battle.

The party had cost Houseman $2,000 and he wasn't at all sure such an expense item would be approved when he presented it at Tattersall's. So it wasn't a very happy matchmaker who traveled back to Chicago at the end of the thirty hour party with the delayed announcement that he had signed McCoy to fight Ryan.

But the expense account must have been approved, for we next find Houseman accompanied by representatives of McCoy and Ryan entering the saloon of Malachy Hogan on Clark street not far from the city hall. There in the presence of most of the body politic of Chicago they notified Malachy Hogan that he had been selected to referee the fight.

Malachy Hogan was one of the quaint characters around Chicago in those days. He was a noted story teller and also an athlete of the strong muscled type who had made a reputation for himself as a rough and tumble fighter. Malachy did his own bouncing when it became necessary to bounce. And Malachy kept in first class bouncing condition by drinking the liquor that was served over his own bar. Old customers say he could sip a hundred drinks in an afternoon, then high jump over the bar when it came time for him to relieve the bartender going off watch.

Celebrities of all sorts frequented Malachy's place. So did most of the men about town and hundreds of others who made visits to Chicago. They all knew Malachy and drank with him.

It was the sociability which he found at the sessions in front of Malachy's bar that inspired J. W. Kelly, a singing comedian, to pen the songs, "Hogan Pays His Rent" and "Hogan's Back Room," which were sung everywhere 35 years ago.

Referee Hogan Enters Into Spirit of Battle.

If Malachy had taken his usual ration of a hundred drinks of brandy on the afternoon of the fight on May 29, 1900, he showed no signs of it when he vaulted into the ring to receive an ovation as noisy as that accorded either McCoy or Ryan. Malachy himself looked equal to the task of whipping either or both of them.

The fight that followed was one of the most vicious ever fought in any ring. Caution was discarded by both fighters at the first tap of the bell. They whaled away at all parts of each other's anatomy. Referee Hogan had caught the spirit of the encounter and if there was a foul blow delivered here and there it only urged the fighters on to greater ferocity. It was O. K. with Malachy.

With both men on their feet beaten and battered at the finish of the six rounds Hogan indicated McCoy had won.

Tattersall's had rocked and swayed all through the battle. Now bedlam broke loose. Spectators roared and raved in their excitement. Fights between the spectators broke out in many parts of the crowded arena. The lights squinted down from the dusk of the quivering rafters on the wildest scene that had ever taken place at a prize fight in Chicago.

Arbiter and Vanquished Stage a Row of Their Own.

The furious Ryan rushed across the ring and swung a murderous blow on Referee Hogan's chin which sent the arbiter spinning. But the tough Malachy was not out. A second later he smacked Ryan squarely on the nose. Police were quelling riots everywhere, but the one going on in the ring was the more serious, for the mighty Malachy's ire was up.

Order was finally restored. The crowd which had paid the then stupendous sum of $26,800 at the box office filed out singing in a roaring chorus "Hogan Pays His Rent."

Tattersall's first sensational fighting spectacle was over. But the dawn of inspiration had just broken over Houseman the matchmaker. Other wild riotous nights were to follow. He would see to that.

[The third article in "Tales of Tattersall's" will appear in tomorrow's Tribune.]

FIGHT'S A RIOT

Malachy Hogan, who was referee of the memorable Tommy Ryan-Kid McCoy fight at Tattersall's.

Kid McCoy, who was awarded Hogan's decision over Tommy Ryan after six furious rounds. Free-for-all fighting followed.

SHAMROCKS TIED BY BUFFALO, 1-1; HOME TONIGHT

Fans Catch the Spirit of Rough Battle.

Buffalo, N. Y., Jan. 4.—(AP)—Coming out of the doldrums which have gripped them since the start of the American Hockey league, the Buffalo Majors battled two overtime periods to a 1 to 1 tie with the Chicago Shamrocks tonight. The game was hard and rough and at times spectators joined in the general embroglio.

The Shamrocks opened the scoring in the first when Prelesnik took a pass from Wiseman and beat Goalie Stark. The Majors came back strong in the second period and Gordon scored the equalizer on a pass from Donnelly.

Fans Storm at Referee.

From the beginning the cellar team of the league showed willingness to fight and gave the Shamrocks the hardest and roughest session of the season. High sticks and vigorous board checks sent ten men to the box in the first period and nine in the second.

In the third period, during a scramble at the Majors' cage, Referee Moose Jamieson, former Kansas City defense man, who was forced out of league play by injuries, called what he believed to be a Shamrock goal, but the net judge failed to agree, likewise the Majors and spectators.

Seats and programs were thrown to the ice and a few spectators came out to argue the point. Deputy sheriffs restored order and the goal judge and Jamieson, after a few minutes' discussion, finally reversed the decision.

Stark Repulses Shamrocks.

The two overtime periods found the men tired and play was confined to rallies with neither team able to crash through. Goalie Stark had one of his good nights and made miraculous stops at times. One of the largest crowds of the season witnessed the contest.

Lineup:

BUFFALO [1].		CHICAGO [1].
Stark	Goal	Karakas
Carbon	R. D.	Smith
Donnelly	L. D.	Taylor
Holmes	C	Johnson
Morrison	R. W.	Brydson
Bouchard	L. W.	Burns

Spares—Buffalo: Rennie, Oatman, Depaul, Armand, Gordon, Harris, Desy, Redding. Shamrocks: Buswell, Headley, O'Neill, Wiseman, McFadyen, Riley, Prelesnik.

FIRST PERIOD.
Scoring—Prelesnik [Wiseman], 8:00.
Penalties—Bouchard, Gordon [2], Riley, Harris [2], McFadyen, Prelesnik, Morrison, Taylor.

SECOND PERIOD.
Scoring—Gordon [Donnelly], 4:00.
Penalties—Smith, Gordon, Harris, O'Neill, Bouchard, Mackenzie, Carbol, Wiseman, Redding.

THIRD PERIOD.
Scoring—None.
Penalties—Carbol, Connelly, Prelesnik, Rennie.

FIRST OVERTIME.
Scoring—None.
Penalties—None.

SECOND OVERTIME.
Scoring—None.
Penalties—None.

MEET PLA-MORS TONIGHT

The lead in the American Hockey league will be at stake tonight when the Shamrocks and the Kansas City Pla-Mors meet for the third time this year in the Chicago Stadium. It will be the second game in two nights for the Chicagoans.

The Pla-Mors are the Shamrocks' chief rivals for the American league title. Last week they swamped the champion Tulsa Oilers, 6 to 0.

Bill Tilden Beats Burke in 24 Minutes, 6-3, 6-2

New York, Jan. 4.—[Special.]—William T. Tilden II., of Philadelphia, professional tennis champion, defeated Albert Burke, former French titleholder, in straight sets, 6-3, 6-2, at Madison Square Garden tonight. The match lasted only 24 minutes.

Football Pays at U. S. C.; Receipts Eclipse Last Year

Los Angeles, Cal., Jan. 4.—(AP)—The year 1931 was not bad financially for the University of Southern California football team. Student officials today estimated total receipts for the eleven games played at $1,262,000, against approximately $1,190,000 for last year.

IN the WAKE of the NEWS

PING PONG.

THE WAKE is requested by Helper Coleman Clark, once a Maroon football player, to take up our cudgels, such as they are, in behalf of the dexterous and scientific game of ping pong.

Twenty, 25, or whatever number of years ago it was, we and others of our sex occasionally indulged in ping pong, then a vogue, usually at the request of young women. It was pure condescension, of course, but not bad amusement as a soft parlor sport. Therefore, when a lady asked us to take a bat the other night we acquiesced with the confidence of one-time experience. Well, the game has changed—or possibly we have. At any rate, the lady acquired the requisite 21 points while we neglected to acquire a lone score. But let our helper talk of the game as is:

"What a surprise is in store for those who remember the pat pat game of a generation ago. Seriously, an outstanding New York-Chicago ping pong match is taking place the afternoon and evening of Jan. 16 at the Interfraternity club and I have not seen a word in The Wake about it.

"New York is sending a four man team composed of the finest players in the country. The winners will be awarded the Parker cup, emblematic of the intercity title. Without question this competition will be the most spectacular ever held in this country. Those who have never seen 'modern' ping pong will marvel at the skill and speed shown."

They're all like that, these modern ping pongers. Thousands, we are told, are playing. If you just want to start an argument, belittle ping pong in their presence. Its devotees are as enthusiastic as tennis devotees of the period who resented intimations that the court game was "soft" and cited statistics to prove a hard five-set tennis match in title play required more endurance and stamina than a full time football game. We might drop around for that ping pong match.

* *

Wages Scale in I-O-Way.

[Iowa newspaper clipping from Key City Bill.]

WANTED—MAN TO WORK ON FARM FOR room, board and tobacco. Write R-33, this office.

* *

January Stands For——

An ancient Roman deity . . . Bills, bills, bills, bills . . . Burning of Christmas tree . . . Stowing away the "nix" Christmas gifts to be withdrawn later for bridge prizes . . . Children back to normal . . . New auto license plates . . . New resolutions . . . Silver Skates Derbies . . . Leap year . . . Look out!

M. G. N.

* *

Now wouldn't it be just like an advertising man, Helper M. P., to complain because the ad he sponsored for airplane travel was placed in proximity to the death notices?

Dumbbell Pomes.

If every girl for just a year
Would change to stockings made of cotton,
There'd be no cotton surplus here
And growers' woes would be forgotten.

But, Harvey, think of what we'd see,
What pains and trials we'd be enduring;
I feel that such a cure would be
Worse than the thing it would be curing.

Ken Tarbox.

* *

Doc J. M. N. just can't rest until he thanks the Lincoln park commissioners for those painted traffic marks on the pavement which informed him what way the street ran on New Year's eve.

* *

This Wake Is Conducted by Harvey T. Woodruff. Help! Help!

* *

Worst Joke I Ever Heard.

Professor [exasperated by dull student]—Well, what do you expect to be when you get out of school?

Pupil—An old man, I guess.

Scout.

* *

Do You Remember Way Back When:

It was the height of affluence to own two spring seats for your wagon?
—I. J. O'H., Macomb, Ill.

Schmeling Arrives; He's After Dempsey Bout, $1,000,000

New York, Jan. 4.—[Special.]—Looking in perfect physical condition, and anticipating three defenses of his world's heavyweight title within the current year if the matches can be arranged, Max Schmeling stepped down the gangplank from the liner Europa today at the end of his fifth ocean crossing from Germany to America since 1928.

Schmeling is here to defend his title against Mickey Walker, former middleweight champion, in a 15 round bout proposed for Miami on Feb. 25 or 26. The match is expected to be signed on Wednesday to be held under Madison Square Garden direction at the Florida winter resort, as one of at least two ring battles the Garden plans for Schmeling this year.

Dempsey First Choice.

The other may be between Schmeling and Jack Dempsey, former heavyweight champion who is beating along the comeback trail. And, if Dempsey drops his plans for a comeback, it is proposed to send Schmeling into the ring against Jack Sharkey, from whom the German won the world's heavyweight crown on a foul.

Schmeling would engage in all three battles this year in the expectation of making a million dollars, primarily, but also out of a desire to shatter the suspicion that he holds Sharkey in awesome respect.

"I would like to have three matches this year," said the German. "I will box Dempsey or Sharkey or anybody else my manager, Joe Jacobs, selects. It is his business to engage the opponent and say how many times I will defend my title.

"You can make no money being idle, so it is natural I want to box as often as I can. And I like to box, too.

Not Worried by Walker.

"I understand everything is in readiness for my bout with Walker. His size will make no difference to me. Some think that a small man will give me plenty of trouble.

"I would like to box Dempsey next, say in June, and Sharkey I would like to box in September. Three bouts would not be too much. I am young and now is the time to undertake such a schedule."

Amplifying Schmeling's statement, Jacobs said he would insist on Dempsey as Schmeling's opponent in a June bout. He added that if the former champion is not ready for a return to the ring by June, he would be agreeable to delaying such a match until September. In the latter case, however, Sharkey would be sidetracked until next year, Jacobs said.

Schmeling denied reports that he intended to get married soon, and ridiculed the idea of retirement, pointing out that he is now only in his 26th year. The champion said he weighed about 190 or 192 pounds, and declared that his injured left eye has completely recovered.

FULL OF FIGHT

MAX SCHMELING.

SWIM CHAMPION QUITS COLUMBIA; STUDIES SINK HIM

New York, Jan. 4.—(AP)—Ray Ruddy, national A. A. U. long distance swimming champion and an Olympic prospect, today abandoned his academic career at Columbia university. A student at the university for four years, Ruddy has been in constant scholastic difficulties, being eligible for only one season of varsity swimming during that time.

Ruddy is the former holder of world records at 220 and 440 yards free style and was a member of the 1928 Olympic swimming team.

Ruggirello Knocks Out Cobb in Opening Round

New York, Jan. 4.—(AP)—Salvatore Ruggirello, Italian heavyweight, tonight knocked out Walter Cobb of Baltimore in the first round of a ten round bout. The bout hardly had got under way when Ruggirello caught Cobb napping and smashed over three heavy rights to the jaw. Cobb went down for a count of nine. A series of lefts and rights then floored him for the full count. Ruggirello weighed 199 pounds; Cobb, 221¾.

St. Viator Hands St. Thomas 26-17 Basketball Beating

Kankakee, Ill., Jan. 4.—[Special.]—St. Viator tonight defeated St. Thomas college of St. Paul, 26 to 17. Pete Laffey scored five baskets for St. Viator.

MARQUETTE GETS REVENGE; WHIPS CHICAGO, 36-21

BY CHARLES NEVADA.
[Chicago Tribune Press Service.]

Milwaukee, Wis., Jan. 4.—Marquette university tonight avenged a year old basketball defeat by trouncing the University of Chicago here, 36 to 21.

Walter [Whitey] Budrunas led the scorers with five field goals and two free throws. The victory was the second in as many weeks for the Golden Avalanche over a western conference rival, Wisconsin having fallen on Dec. 21 by a score of 26 to 23.

Marquette Leads at Half.

The Milwaukeeans combined an effective defense with an unstoppable offense, and when the first half had ended it led, 23 to 10. After Marquette's lead seemed secure, a full team of substitutes finished. Only Paul Stephenson seemed to be at home in the Hilltop gym for the Maroons, scoring four baskets.

Chicago wasn't idle in the first ten minutes following intermission. Fraider pushed one in from the charity line. Stephenson batted in one and counted a second later on a pass under the hoop, making the score Marquette, 23; Chicago, 15.

MARQUETTE [36].	B	F	P
Zummach,f	3	0	0
Gorychka,f	4	0	0
Mullen,f	1	0	1
Budrunas,c	5	2	1
Kulcia,c	1	1	0
Shipley,g	2	1	2
E.Ronzani,g	0	0	1

CHICAGO [21].	B	F	P
Stephenson,f	4	0	1
Evans,f	2	0	0
Rexinger,f-c	0	0	0
Parsons,c	2	1	4
Porter,g	0	1	1
Ashley,g	0	2	0
Fraider,g	0	1	1

Referee—John Schommer [Chicago]. Umpire—John Travnicek [Armour Tech].

PURDUE, 49; INDIANA, 30

Lafayette, Ind., Jan. 4.—[Special]—Purdue tonight overwhelmed Indiana, 49 to 30, in its opening Big Ten basketball game. The Boilermakers piled up a 28 to 9 score at the half, and were leading, 44 to 19, in the middle of the second half, when Coach Lambert sent in his second team.

Purdue led, 7 to 0, before Campbell counted for Indiana from the center of the floor with five minutes of the game gone. Purdue's margin kept mounting the rest of the half, as Kellar, Stewart, and Wooden sent field goals through the hoop.

Wooden, who tied for high points honors with Charles Stewart, with a total of 14, drew the assignment of guarding Sally Suddith, the Crimson's sophomore ace. Wooden held Suddith to a field goal in the first half, while he picked up four field goals and four free throws on his own account.

PURDUE [49].	B	F	P
Eddy,f	2	3	0
Wheeler,f	0	1	1
Kellar,f	4	2	2
Dornte,f	1	0	1
Stewart,f	6	3	1
Fehrinc,c	0	0	1
Wooden,g	4	6	3
Moore,g	0	2	1
Parmenter,g	1	0	2
Husar,g	0	0	2

INDIANA [30].	B	F	P
Campbell,f	1	2	3
Hodson,f	4	2	3
Tucker,c	0	0	0
Dickey,c	0	1	2
Weir,c	1	1	0
Suddith,g	2	3	2
Smith,g	0	3	0
Seller,g	3	3	2
Blagrave,g	0	0	2

Fight Decisions

At New York—Salvatore Ruggirello knocked out Walter Cobb [1]. Al White stopped Mario Campi [4]. Ben Jeby knocked out Al Belmont [2].

At Newark, N. J.—Eddie Wolfe beat Bud Magino [10].

Cleveland Five Signs Cookie Cunningham

Cleveland, O., Jan. 4.—(AP)—Harold [Cookie] Cunningham, ex-Ohio State university basketball star, today was signed to play center on the Rosenblum Celtic professional basketball team.

VON ELM, TURNER TAKE AMATEUR, PRO GOLF MEET

Santa Monica, Cal., Jan. 4.—(AP)—George Von Elm, runner-up for the national open title, and Stanley Turner, both of Los Angeles, today won the Santa Monica $2,500 amateur professional golf championship, shooting a best ball score of 66, five under par.

Ten teams tied for second place, a stroke behind the winners, after 18 holes of play in the face of a stiff wind. Von Elm's prize money was $300, and Turner won the amateur trophy.

LOYOLA U. WHIPS CENTENNARY FOR NINTH IN A ROW

Defeats Southerners, 27 to 22.

Loyola university scored its ninth straight basketball victory last night by defeating the Centenary college of Louisiana, 27 to 22, at Loyola gym. The Ramblers played without Joe Wagner, regular center, who has an infected finger.

Centenary took an early lead on Nolan's basket from the free throw line. Cavanaugh tied it up with a short shot, but Olson dribbled in to give Centenary a 4 to 2 lead. Hogan, Butzen, and Cavanaugh then dropped in goals before Nolan hit his second from the side of the court.

Centenary Refuses to Trail.

Silvestri's free throw and Schuhmann's hook shot gave Loyola an 11 to 6 lead, which Centenary quickly tied up with two goals and a free throw. Cavanaugh sank a basket from the free throw line and Johnson's goal in the last minute tied the score at the half, 13 to 13.

Nolan again sent Centenary ahead with a basket at the start of the second half and Smith added a free throw. Hogan's two free throws and basket and Schuhmann's goal gave Loyola a 19 to 16 lead. Smith and Nolan tied the score again with a free throw and a basket. Then Hogan, Butzen, and Cavanaugh slipped through for three setup shots and Butzen sank a pot shot while Nolan and Johnson were adding three points for Centenary.

May Miss Another Game.

It is doubtful if Wagner will be ready to play against Western State Teachers at Kalamazoo Friday night. Lineup:

LOYOLA [27].	B	F	P	CENTENARY [22].	B	F	P
Hogan,f	3	2	1	Nolan,f	5	1	3
Silvestri,f	0	1	0	Olson,f	1	0	0
Connolly,f	0	0	1	Smith,f	1	2	0
Schuhmann,c	2	0	0	Johnson,c	2	1	2
Cavanaugh	3	2	0	Allums,g	0	0	2
Butzen,g	3	0	2	Womack,g	0	0	1

GOPHERS WIN, 50-24

Minneapolis, Minn., Jan. 4.—[Special.]—The University of Minnesota basketball team won a 50 to 24 decision over South Dakota here tonight. The Gophers ran their own score to nine before the Coyotes counted, and then lengthened that lead to 26 to 11 at the half.

Virgil Licht took scoring honors with six field goals and five free tosses for 15 points. Adkins led the Coyotes mal tournament by Waterman.

MINNESOTA [50].	B	F	P	SOUTH DAKOTA U. [24].	B	F	P
Sochacki,f	1	0	2	Adkins,f	5	2	3
Wright,f	3	1	0	Espe,f	3	2	2
Bethel,c	4	0	2	Tice,f	0	0	0
Licht,g	6	3	3	Wilson,c	0	0	1
Ceilusak,g	2	0	1	Honnel,g	0	0	3
Robinson,f	1	0	0	Walper,g	1	0	1
Engebretzen,g	1	0	0	Buck,g	1	0	1
Sommer,f	3	0	0				
V. Anderson,f	0	0	0				
Mace,g	2	0	0				
Voitisek,f	0	0	0				

IOWA BEATS DRAKE, 24-18

Des Moines, Ia., Jan. 4.—(AP)—Iowa outlasted Drake in a slow erratic basketball game tonight to win its final start before the opening of the Big Ten campaign, 24 to 18. Lineup:

IOWA [24].	B	F	P	DRAKE [18].	B	F	P
Moffit,f	3	3	0	Olson,f	0	0	1
Kotlow,f	1	1	2	King,f	1	1	1
Eshelman,f	1	3	1	Sebastian,c	1	1	3
Rogers,c	1	0	2	Ross,g	2	0	3
Filkins,g	0	1	0	Abrams,g	0	1	2
Swaney,g	2	0	4	Golden,f	1	1	0
Varett,g	0	0	0	Schultz,c	2	0	0
				Xanders,g	0	0	1

TILDEN'S 39 AND STADIUM FOE IS 21; WHO'LL WIN

Big Bill Tilden is still regarded as the world's greatest tennis player, although he has reached the age when athletes are usually trying comebacks.

Tilden, who is professional tennis champion of the world, will be back at the Chicago Stadium next Tuesday, Jan. 12, to start a series of title matches with Hans Nusslein, German professional champion, who is only 21 years old.

Big Bill is just a month short of 39 years of age.

Hedquist, Hedman On Charity Ring Card Thursday

Two of the leading Swedish amateur boxers of the city will appear on the charity card sponsored by the Blackhawk post of the American Legion Thursday night at the Coliseum.

One is Anton Hedman, who is paired with Clem Docubu, a star in the Catholic Youth Organization tournament. Hedman recently beat Johnny Phagan, Central A. A. U. champion. The other Norseman is Einer Hedquist, 140 pounder, who will battle Bud Moore.

The card is headlined by Nick Scialaba, international Golden Gloves bantamweight champion, who will box Bud Ginter, state champion at that weight.

There will be eight bouts. Proceeds will go to the disabled veterans fund.

Mique Malloy, White City promoter, is trying to close a match between Baxter Calmes and Paul Panteleo Chicago boxers, at his arena Monday. Calmes is booked to fight four days later on the west side against Bob Olin.

George Getz, local sportsman and commission member, will leave this afternoon for Springfield, to be present for today's session of the house of representatives. He doubts if the amendment which would lengthen bouts from 10 to 15 rounds will be acted upon until tomorrow.

Sig Hart, former manager of Sammy Mandell, last night signed Jack Moran, Chicago middleweight, to fight under his direction.

John McCormack, famous tenor, will sing the "Star Spangled Banner" before the start of the intersectional show between the Catholic Youth organization's champions and eight of the best amateur boxers in southern California at Los Angeles, Cal., tonight.

MOON MULLINS—TAKEN FOR A RIDE

SMITTY—THIS IS MY LUCKY DAY

One American League Umpire Loses His Job

BY IRVING VAUGHAN.

The American league, like the National, will travel along slightly more economical lines in the employment of umpires for the coming season. Announcement to this effect was made at the circuit's headquarters here yesterday by Henry P. Edwards, the public relations expert.

Decision to cut down on the corps of guess men was reached when the two leagues met here last month and the intention was to keep it a secret, but John Heydler, the National boss, forgot about the agreement and touched on the subject in his annual New Year's day proclamation. The American league then felt itself privileged to let its half of the ca out of the bag.

Only Three Lose Places.

The scheme, as adopted, provides for the employment by each league of ten men considered competent to call the turn on happenings in the field. For the standpoint of economy this means the turning loose of only two men in the National and one in the American. The significance, however, is that the majors are moving back by degrees to the two umpire system which was abandoned several years ago in favor of three men.

The three man system was adopted because of a belief that three men could see better than two, but as it worked out the third man, who operated at the third base side, was merely enjoying a day off. The presence of a third arbiter also tended to lower the efficiency. Each man figured it caused no harm to miss something here and there because the two others would see it.

Connolly, O'Day Retained.

Ten men to a staff will permit two sets of three and two of two men. By next winter the remaining sets of three probably will be abolished. The American league will continue to hire the veteran Tommy Connolly, who will confine himself to an advisory capacity. The National retains Hank O'Day in a similar rôle.

William Harridge, the American league president, has departed for a secret meeting with Heydler. The pair will draft the major schedules for next season, but the dates will not be published until the middle of February.

Harry Grabiner, the White Sox secretary, announced yesterday that George Blackerby, an outfielder, had been turned over to the Oakland, Cal., club unconditionally. Blackerby has been on and off the Sox roster so often that his returns and departures occasion no excitement.

BRUIN QUINTET MEETS CELTICS AGAIN TOMORROW

The New York Celtics, professional basketball team, returns to Chicago to meet the Bruins tomorrow at the Rainbo Fronton, Clark street and Lawrence avenue.

In the opening game of the season the Bruins lost to the Celts by two points. The Chicago club has improved since then and the Bruins are hopeful of upsetting the Celts tomorrow.

For several seasons the Celtics have been one of the outstanding teams of the country. Their supremacy dates back before the war, when they won pro championships season after season.

Two of the original members of the eastern quintet—Dutch Dehnert and Pete Barry—are still with the team. Others of the old time combination were Johnny Beckman, Horse Haggerty, and Pat Holman. This trio has retired and in their places are Davey Banks, Nat Hickey, and Joe Lapchick.

DE PAUL U. AND CENTENARY TO CLASH TONIGHT

De Paul university's basketball team will meet Centenary college of Shreveport, La., tonight at the De Paul gym. The Louisiana team won the Southern Intercollegiate championship last year after losing a 10 point game to the Demons.

De Paul suffered its first defeat on New Year's eve, losing to Carleton college. Previously the Demons won from Southern California and St. Viator.

Coach Jim Kelly announced one change in the De Paul lineup for tonight. Jim Gorsky, football player, will appear at one of the forward positions. Heine Coan will be at the other forward. El Weston is slated for center, while Capt. Joe O'Connor and Tony Lauritis will hold the guard jobs.

St. Patrick Wins Two Games from St. Philips

St. Patrick handed St. Philips a double defeat in practice yesterday at St. Patrick gymnasium. Meyer, forward, led St. Patrick heavies to a 29 to 21 victory with 11 points. The lights won, 24 to 19.

Date Conflict in Florida Racing Near Settlement

Miami, Fla., Jan. 4.—(AP)—Elimination of the conflicting dates between the Hialeah and Tropical Park race meetings was made possible today when Chairman Reagin of the Florida racing commission announced no racing association would be compelled to race the dates allotted before the season opened.

When Frank J. Bruen, president of the Gables Racing association, which controls Tropical park, learned of Reagin's statement he said he would apply for a nine day extension of the Tropical Park meeting.

"For the good of racing in this community," said Bruen, "the Gables Racing association will avoid any conflict with the Miami Racing association's meeting at Hialeah."

If the commission acts favorably on Bruen's request for an extension of nine days, the current meeting will close on Jan. 13, instead of the original date of Jan. 16. The second meeting will open Feb. 29 and run until March 26. It originally was scheduled to be opened Feb. 22, a week before Hialeah, which opens Jan. 14, closed.

Hey, Kids, Got Your License to Ride Sled?

[Continued from first sports page.]

at the finish or the passengers have been swept up.

There are no single bobs, for a crew of at least two is necessary to steer and man the brakes and a third party is desirable for ballast so the bob will not leap off into space and sail over into Canada. But some of those bobsmen and bobswomen are very daring and there is no telling but that in time they will be sliding down Van Hoevenberg two handed, or even solo, and flying off into space at some engineered takeoff, form and distance to count.

Ladies Ask No Handicaps.

The ladies are no longer restricted to the little side hill, but form teams of their own and, since main strength is no factor in bobbing down the mountain and suicidal abandon is the only guage of speed, the ladies ask no handicaps.

The brake is a bar with teeth in it like those of a bear trap, secured behind the stern runners and when the bob comes heading into a turn the brakeman yanks his lever somewhat, pressing the teeth into the ice, retarding the sled just enough to avoid straightening out the curve. At this the brake sends into the air a spray of shaved ice sufficient for enough absinthe frappes to double the national divorce rate, and when the cloud has settled the bob is somewhere else.

Nor is this all that the engineers and experts have done to childhood's happy pastime of sliding down hill on a sled. A ten dollar bill covered the cost of the most sumptuous body job that ever slid down Strawberry hill in those days, but these bobs, with their gears and steering posts and bodies by the master-builders, run from $500 up.

[Copyright: 1932: By The Chicago Tribune.]

O'Keefe to Speak at Rockne Memorial Dinner

Walter O'Keefe, master of ceremonies at the Oriental theater and recent hit of the Third Little Show, will address the Rockne Memorial dinner tomorrow night at the Midland club. Mr. O'Keefe is a Notre Dame graduate.

Prep Games Today

WEST SECTION.

Tuley at McKinley.
Crane at Harrison.

Chicagoan Wins $1733 on Daily Double

CONSENSUS
Daily Racing Form Selections

TROPICAL PARK.

1—Deemster, Patrick Callahan, Star Royal.
2—Miss Chilla, Mike Carey, Captain's Girl.
3—Talky, Barn Dance, Light Nun.
4—Cabildo, Sour Mash, Yargee.
5—Tomzereau, Port Harlem, Calgary Kay.
6—SPANFAIR, Single Kay, Deserve.
7—Timour, Meek, Battling On.

HAVANA.

1—Propitious, Chilly Maid, Flying Vote.
2—Beau Aspin, Morvion, Sun Meddler.
3—RONALD GREY, Fair Anita, Princesita.
4—Miracle, Mozart, Phi Delta.
5—Regusted, Hasty Polly, Rita Lee.
6—Nettie Pebbles, Stylish Mack, Fairyman.
7—Tang, Col. Bob, Old Tuck.

AGUA CALIENTE.

1—King Bank, Bellarion, Romp.
2—Carus Clarus, Cassada, Boocap.
3—Barber John, Amour, That's It.
4—Sedgie, Graydale, Old Times.
5—Desjardines, Yogano, Alma Borland.
6—ARCHY, Mullah, Fair Boy.
7—Shorty O., Mme. Queen, Concordia.

JEFFERSON PARK.

1—THE OKAH, Petabit, Participate.
2—Vladimir, Princess Peroxide, Marjorie Nell.
3—Durva, Anne Arundel, Sun Thorn.
4—Boston Waters, Cloisters Dream, Sammy Tuck.
5—Prose and Poetry, Nyack, Playtime.
6—Donnella, Crescent City, Sandwrack.
7—Shonna, Broad Axe, Aurica.
8—Purple Robe, Joan G., Delma Dunn.

[Chicago Tribune Press Service.]

New Orleans, La., Jan. 4.—Max Sussman of Chicago was the only person at the Jefferson Park race track here this afternoon who held a winning ticket on the "daily double," which combines the winners of the second and third races. For the two dollar ticket he held Sussman got back $1,733.

Jeff O'Neil, which paid $55.80 in the two dollar mutuels, and Our Grief, at $27.20, were the winners of the second and third races. Each won easily, Jeff O'Neil by five lengths and Our Grief by two lengths.

It was the largest amount returned for a two dollar ticket since the "daily double" play was introduced here at the beginning of the winter. Sussman rents and sells field glasses and binoculars on the Chicago race tracks during the summer.

In the best race on the program here this afternoon Broad Meadows carried the silks of Col. Edward R. Bradley to victory. It was a dash at 6 furlongs and Broad Meadows came from behind to nip Nyack and Fiddler in the closing stages of the race.

Supreme Sweet and Smear had been heavily backed, but they were unable to get any part of the purse. In the mutuel betting Broad Meadows paid $7.40.

The first 2 year old race of the year will be run here tomorrow afternoon and 19 baby racers were named overnight for the dash at a quarter of a mile.

Jasper Academy Loses as St. Rita Five Rallies

The Jasper, Ind., academy basketball team met its first defeat in Chicago territory last night when St. Rita rallied in the last half to win 21 to 18. Lineup:

ST. RITA [21].	B	F	P	JASPER [18].	B	F	P
McDonald,rf	0	1	2	Spear,rf	0	0	1
Egan,lf	1	4	2	Hoffman,lf	0	2	3
Freitag,c	2	0	1	Berger,c	6	2	0
Lang,rg	4	0	2	Quinlan,rg	0	0	1
Jackowski,lg	1	0	1	Backer,lg	1	0	0

TURFMAN DIES AT N. O.

New Orleans, La., Jan. 4.—(AP)—Charles Graffagnini, 42 year old horseman, who was widely known on the turf, died here today of injuries received in an automobile accident New Year's eve.

Fight Cards

TONIGHT.
MIDWAY BOXING.
[6115 Cottage Grove avenue.]

Solly Dukelsky vs. Tony Zale.
Eddie Chinski vs. Harry Barton.
Charley Neigoe vs. Ambrose Geohagen.
Jimmy Christy vs. Bob Iverson.
Steve Dusek vs. Harry Bucker.
Steve Chastain vs. Vincent Satkoff.
Two other bouts.

NEWS FROM THE RACE TRACKS

JEFFERSON PARK ODDS AND JOCKEYS

FIRST RACE—Claiming; 3 year olds and up; 6 furlongs:

Horse—	Weight.	Jockey.	Odds.
Lord Valentine	111	J. Sylvester	30-1
*Watchful	106	No boy	30-1
Knee Glader	106	C. M. Colvin	30-1
General Costa	101	No boy	30-1
*The Okah	110	G. Elston	6-5
Sweep Past	108	C. Landolt	8-1
*Brimsey	111	No boy	15-1
*Runmaid	101	M. Lewis	15-1
*Half Day	108	No boy	10-1
Chatterway	108	No boy	10-1
*Newburger	98	No boy	20-1
*Graphite	98	J. Hernandez	20-1
Charbuel	106	R. Cooper	30-1
Wolfy	111	No boy	30-1
Pessimistic	111	E. Level	30-1
Outcry	111	A. Richard	30-1
Wildolive	111	F. Kiniry	30-1
Finnath	111	No boy	30-1
*Petabit	106	No boy	4-1
*Participate	106	No boy	10-1

SECOND RACE—Claiming; 3 year olds and up; 6 furlongs:

*Polylith	106	No boy	10-1
Gambol	106	H. Roble	15-1
Red Vest	101	No boy	15-1
Ruth M	98	No boy	15-1
Top Cloud	111	T. May	20-1
Eugene O'Sullivan	111	H. R. Riley	20-1
Marjory Nell	111	J. Sylvester	6-1
Princess Peroxide	108	E. Gianelloni	4-1
*Yarrow	106	T. P. Martin	8-1
*Gallopette	106	C. Weber	10-1
*Itso	113	No boy	10-1
*Halliard	106	No boy	20-1
Prince Pat	111	W. Robinson	30-1
Marge Collins	106	No boy	30-1
*Lynn Barkley	108	No boy	30-1
Shalitup	111	No boy	30-1
French Lad	103	G. Quack'bush	30-1
Sister Ruby	106	No boy	30-1
Tufinuf	113	C. Allen	30-1
*Vladimir	113	H. Tinker	2-1

THIRD RACE—Claiming; 4 year olds and up; 1 1-16 miles:

*Thomas Seth	107	No boy	10-1
*Sign Off	109	H. Tinker	5-1
*Sun Thorn	109	V. Roussell	5-1
Essare	113	No boy	6-1
*Durva	104	No boy	6-1
Bide a Wee	108	H. R. Riley	6-1
*Klingstone	107	No boy	8-1
Black Patricia	103	G. Elston	12-1
*Pollyvog	104	G. Elston	15-1
*Sun Friar	108	No boy	15-1
*Delmonico	111	M. Lewis	20-1
Hold Hard	112	No boy	20-1
Blue Law	111	G. Quack'bush	30-1
Belen	106	J. McCoy	30-1
Kelley's Pride	103	No boy	30-1
Lady Blenville	106	No boy	30-1
*Ceylon Prince	108	No boy	30-1
*Chip	108	C. Nelson	5-1
*Anne Arundel	104	J. Hernandez	6-1

FOURTH RACE—Two year olds; 2 furlongs:

aud	118	T. May	5-2
†Fountain	115	C. Meyer	4-1
§Cloisters Dream	115	A. Dickey	6-1
Tiverton	115	M. Rose	8-1
Steel	118	P. Remillard	10-1
Chantesuta	115	W. Ellsworth	10-1
‡Boston Waters	118	No boy	10-1
Figuriste	115	No boy	4-1
§Regren	118	A. Dickey	10-1
‡Justice Logan	118	No boy	4-1
†La Junta	115	C. Meyer	15-1
¶Major Gomez	118	No boy	20-1
Bello Sono	115	No boy	20-1
Troford	118	No boy	20-1
The Hub	115	No boy	20-1
Lady Trust	115	E. Pool	15-1
Balling Plum	118	No boy	20-1
Sammytuck	118	No boy	

†R. C. Thatcher entry.
‡Gorham Bros. and Young entry.
§Jones Stock Farm stable entry.
¶E. E. Major entry.

FIFTH RACE—Allowances; 3 year olds and up; 1 mile and 70 yards:

Playtime	112	R. Tilden	4-1
Prince Atheling	115	H. Roble	8-1
Who Win	112	H. Thomas	15-1
Prose and Poetry	115	H. R. Riley	5-2
Nyack	113	T. May	5-2
Gaillardia	113	C. Meyer	5-2

SIXTH RACE—Claiming; 3 year olds; 1 mile:

The Whig	112	J. McCoy	20-1
Beaver	110	C. Meyer	30-1
*Skidmore	100	J. Hernandez	8-1
Donnella	108	A. Pascuma	5-2
*Magna Mater	102	J. Battista	6-1
*Crescent City	108	G. Elston	8-1
*Elfaybe	103	No boy	10-1
Peal	108	H. R. Riley	10-1
Makanda	111	No boy	12-1
Sandwrack	112	No boy	4-1
Jimmy Sutro	109	No boy	10-1
Loyal Louie	112	M. Rose	15-1
Gay Prince	111	A. Richard	15-1

SEVENTH RACE—Claiming; 4 year olds and up; 1 1-16 miles:

*Intruder	97	No boy	30-1
Evelyn L.	105	No boy	30-1
*Southland Boy	105	C. M. Colvin	30-1
*Miss Mac	100	H. Lauch	30-1
*Normahal	100	B. Myres	30-1
*Blushing Maiden	103	H. Tinner	30-1
*Mad A.	100	No boy	30-1
*Shonna	105	J. Battista	5-2
Believeitornot	105	H. Thomas	5-1
Broad Axe	110	No boy	5-1
*Punkie	108	G. Elston	6-1
The Duke	107	C. Meyer	10-1
*Raffler Con	102	M. Lewis	8-1
Underdun	102	No boy	8-1
Aurica	108	W. Day	10-1
*Drydock	105	No boy	15-1
*Princess Dare	103	J. Hernandez	12-1
Sydka	97	No boy	20-1
*Junior C.	108	No boy	15-1
Super Toy	105	D. E. Frozgate	30-1

EIGHTH RACE—Claiming; 3 year old and up; 6 furlongs:

[Substitute. To be used in the event any other race is declared off.]

Block Darling	113	P. Dyer	30-1
Quick Sale	103	V. Roussell	30-1
Monk's Fox	100	A. Pend'grass	6-1
*Purple Robe	102	A. Rogers	4-1
*Neil Euhlman	98	J. Hlad	4-1
*Eleanora M.	108	No boy	6-1
Florence Dolan	113	T. May	8-1
Big Blue	101	C. Meyer	8-1
*Helen Dean	103	J. Ellsworth	8-1
Bayamo	108	H. Thomas	10-1
Andora	108	No boy	10-1
Delma Dunn	108	No boy	15-1
*Joan G	103	J. Hernandez	10-1
Bag o' Roses	96	No boy	15-1
*Tin Hat	106	No boy	20-1
King Commander	108	T. P. Martin	15-1
Becky E	98	No boy	15-1
*Worm Glow	93	No boy	20-1
Rock Reef	111	No boy	30-1
Misteo Jones	111	No boy	30-1

*Apprentice allowance claimed.

TROPICAL PARK RESULTS.

FIRST RACE — Purse $1,000, special weights, maiden 2 year olds, Coral Way course, about 2 furlongs:

Lucille K., 115 [C.E.Allen]	3.80	2.70	2.50
Chuck B., 118 [Clelland]		2.40	2.20
Hildur Rock, 118 [Corbett]			4.20

Lucille K. broke slowly from the outside and caught Chuck B. at furlong pole and fought it out with latter to the end. Hildur Rock, tiring, was under hard drive to stall off Princess Val. Latter raced straight and true. Iredell, slow to begin, lacked speed.

Time, 0:21. Princess Val, Bonnie Lillian, †Iredell, †Concern, and Frankie Mae ran.
†Uzzheart entry.

SECOND RACE—Purse $1,000, claiming, 3 year olds and up, 5½ furlongs:

Mae Sweep, 94 [H. Mills]	3.00	2.60	2.20
Sunny Susan, 99 [Stout]		21.10	8.00
Regal Knight, 99 [V.Arthur]			2.90

Mae Sweep easily disposed of Regal Knight rounding the far turn and drew away into a commanding lead in final stages. Sunny Susan finished with good courage under punishment and outgamed the tiring Regal Knight. Winnie C. closed with a rush on the extreme outside.

Time, 1:07 3-5. Chattahoochee, Little Turkey, Margaret Parker, Silk Gown, Sir Barley, Foolish Fellow, Winnie C., and Captain's Girl ran.

THIRD RACE—Purse $1,000, claiming, 4 year olds and up, 5½ furlongs:

Whileaway, 112 [J. Gianelloni]		12.60	9.20 10.00
Decmster, 115 [F. Horn]		4.70	4.40
Lawyer, 108 [Hanford]			5.40

Whileaway was outrun the first half mile but began wearing the pacemakers down rounding far turn, and was up in the last few strides to win. Decmster hugged the inside rail all the way and outlasted Lawyer, who was not given a breathing spell. Crack Play broke slowly.

Time, 1:06 2-5. Backfire, Crack Play, and Marabou ran.

FOURTH RACE—Purse $1,000, claiming, St. John's County purse, 4 year olds and up, 6 furlongs:

Jaz Age, 108 [Hanford]	8.80	3.70	2.60
Traitor, 115 [H. Elston]		2.40	2.10
Matadi, 110 [Madely]			4.00

Jaz Age sprinted into an easy lead in the first furlong where Hanford took him under slight restraint. He had something left when Traitor challenged in the stretch run. Traitor began slowly and made a bold effort at top of the home stretch but hung under punishment. Matadi wore gracious gift down.

Time, 1:12. Gracious Gift, Starboard Light, Jack Howe, and Totem ran.

FIFTH RACE—Purse $1,000, Pinellas County purse, allowances, 3 year olds, 5½ furlongs:

Bay Angon, 118 [H. Fisher]	3.30	2.60	2.20
Song Hit, 114 [L. Wells]		2.90	2.50
Prince Fox, 114 [F. Smock]			3.50

Bay Angon moved into an easy lead before they had gone a furlong and kept drawing away after they had gone a quarter. Song Hit, hustled along in stretch run, was doing her best at end. Prince Fox broke rapidly but was unable to keep up, was driving to the limit to stall off Captain Ed. Latter broke slowly and went wide at top of home stretch.

Time, 1:00. Jimmie C., Rey Del Norte, and Captain Ed ran.

SIXTH RACE—Purse $1,000, claiming, 4 year olds and up, 1⅛ miles:

Workless, 112 [C. E. Allen]	3.20	2.40	2.60
Frances St. L., 102 [Montgomery]		5.70	5.00
Blue Cloud, 112 [Bollero]			5.60

Workless broke slowly and shook off Blue Cloud at top of the home stretch and drew away under mild drive last furlong. Frances St. L., a keen factor from the start, saved ground all the way and outgamed the tiring Blue Cloud. Nosegay finished in the middle of the track.

Time, 1:47 2-5. Gold Star, Sea Rocket, Nosegay, and Wolverine ran.

SEVENTH RACE—Purse $1,000, claiming, 4 year olds and up, 1⅛ miles:

Chancellor, 112 [Mills]	3.20	3.70	2.70
Top Hattie, 107 [Hanford]		8.20	3.50
Nealon Kay, 112 [F. Horn]			2.20

Chancellor was hustled to the front approaching the stretch turn, raced Lord Concord into submission, saved ground, and held Top Hattie safe in drive through final furlong. Top Hattie improved position steadily after 6 furlongs and closed fast, was next best. Nealon Kay, always within striking distance, hung when urged through stretch.

Time, 1:48. Lord Concord, Sky Hawk, and Our Pal ran.

JEFFERSON PARK RESULTS.

FIRST RACE—Purse $600, claiming, 4 year olds and up, mile and one-fourth:

Vole, 101 [Lewis]	6.20	3.40	3.20
Entrap, 107 [T. May]		11.80	6.60
Fortune, 98 [Canfield]			7.40

Time, 2:07. Gold Handle, Post Horn, Santa Sophia, Tea Green, Finland, Colonel K., Bashful Beau, Dixie Dan, and Surpass ran.

SECOND RACE—Purse $600, claiming, 4 year olds and up, 6 furlongs:

Jeff O'Neil, 109 [Martin]	55.80	14.00	8.60
Gold Bet, 111 [A. Dickey]		11.00	6.00
Charm, 106 [Pascuma]			4.00

Time, 1:14. West Virginia, Perfect Play, Elizabeth Sullivan, Panzola, Rasuli, Sam Cole, Silver Wave, Fiala, and J. George ran.

THIRD RACE—Purse $600, claiming, 3 year old fillies, 1 mile:

Our Grief, 108 [J. McCoy]	27.20	12.80	6.00
Lucy Mary, 108 [Elston]		7.00	4.20
Bob Up, 115 [L. Hardy]			3.50

Time, 1:39 4-5. Verity Ballot, Dizzy, Corby, Donna Dear, Diasamedre, Princess Nancy, Catalans Idol, Kay Frances, and Miss Unset ran.

FOURTH RACE—Purse $800, claiming, maiden 3 and 4 year olds, mile and 70 yards:

Southland Lad, 101 [Lewis]	6.80	4.00	3.00
Charlie Bills, 102 [Canfield]		10.20	4.40
Sonny Basil, 110 [Tinker]			5.80

Time, 1:47 2-5. Bob Weidel, Doreen Princess, Oshkosh, Peasant Maid, Fleeting Gold, Dunreath, Robot, Must Hurry, and Irritation ran.

FIFTH RACE—Purse $1,000, Harry O. Martinez purse, allowances, 3 year olds and up, 6 furlongs:

Broad Mead'ws, 115 [Smith]	7.40	3.80	3.20
Nyack, 112 [T. May]		4.00	3.00
Fiddler, 115 [M. Rose]			5.80

Time, 1:13 2-5. Crystal Prince, Our Cherrycote, Who Win, Smear, and Supreme Sweet ran.

SIXTH RACE—Purse $700, claiming, 3 year olds and up, 6 furlongs:

My Hobby, 110 [Lewis]	17.60	4.80	3.80
Grand Prince, 115 [Garner]		2.80	2.60
My Sweets, 105 [Battista]			4.60

Time, 1:13 3-5. La Compere, Albazano, Hippias, Crazy Coot, and Annapolitan ran.

SEVENTH RACE—Purse $600, claiming, 4 year olds and up, 1¼ miles:

The Southerner, 108 [Riley]	6.60	4.00	2.60
Ormontime, 105 [Lewis]		4.60	3.00
Rushing, 110 [Burke]			2.40

Time, 2:07 3-5. Big Gun, Red Tam, Constance Ann, Star Flyer, Old Sol, Clownish, and Boom ran.

TROPICAL PARK ENTRIES.

FIRST RACE—Purse $1,000, claiming, 3 year olds and up; 5½ furlongs:

*Patrick Callahan	113	Classy	113
*Tuscan Knight	108	Guffie	113
Little Turkey	100	Deemster	118
Star Royal	100	Brown Supinet	113
*Big Siam	95	Sunny Star	113

SECOND RACE—Purse $1,000, claiming, 4 year olds and up; 6 furlongs:

Captain's Girl	107	Mike Carey	104
*Light Air	104	Big Spring	114
Miss Chilla	107	Ignite	114
Shasta Lover	114	Go Between	114

THIRD RACE—Purse $1,000, claiming, 4 year olds and up; 6 furlongs:

Francock	112	Castle Rock	114
*Light Nun	102	Lansquenet	114
Grin	112	*Talky	109
*Bounder

Finance

Chicago Daily Tribune

THE WORLD'S GREATEST NEWSPAPER

Commerce

TUESDAY, JANUARY 5, 1932.

CHICAGO BANKS SHOW STANDING AS '32 BEGINS

End Trying Year in Liquid Position.

BY O. A. MATHER.

All Chicago banks yesterday made official reports of their condition at the end of 1931, in response to calls for statements by the controller of the currency and the Illinois state auditor. In general, these statements show the banks to be in sound condition, despite the fact that last year was probably the most difficult in Chicago financial history. In fact, it is doubtful if the banks ever before have been in such liquid condition.

On a following page will be found the individual statements of all banks, both national and state. We recommend a careful perusal of these reports to those Chicagoans who have been disturbed by the flood of rumors that recently has been circulated. It should dispel much unfounded and even malicious gossip.

In view of the numerous bank suspensions that have occurred in the last year, the depressed situation in business and consequent slack demand for money, and the abnormal amount of unemployment, it was inevitable that the principal items in the reports should show declines. Nevertheless, the figures offer proof that banks which have weathered the storm are in position to survive anything save an economic cataclysm.

Measures Depression.

In the three months between Sept. 29, when the last previous official reports were made, and Dec. 31, 1931, the Chicago banks incurred an aggregate decline of $173,163,000 in total deposits. This included a recession of $18,273,000 in savings deposits. The recession measures the force of the general depression, coupled with the withdrawal of money for hoarding. There is no doubt that a large part of the withdrawal of deposits was forced by economic circumstances. Unemployed persons, those on part time employment, and public employés who have received only partial pay have been forced to resort to their savings.

A sizable part of the decline in deposits may be attributed to the withdrawal of public moneys, which ordinarily aggregate many millions of dollars. But the almost bankrupt condition of the city of Chicago and Cook county has caused their deposits to be reduced to a minimum. However, most of the Chicago banks are not eager to hold public money, particularly as the present period of abnormally low interest rates renders such deposits unprofitable.

But against this large decline in deposits the banks have steadily contracted their loans and discounts, with the result that this item shows an aggregate recession of $150,161,000. Perhaps it is regrettable that this credit contraction took place, but it was necessary in view of deposit withdrawals. At that, the decline in loans and discounts was less than the drop in deposits and it was inevitable that the banks' cash resources also should decline.

Smaller Drop in Resources.

But the decline in cash resources was only $17,310,000, whereas the recession in deposits was $23,002,000 greater than the decline in loans and discounts. Therefore, it may be said that the banks as a whole are relatively stronger than last autumn. All of the decline in cash resources took place in the national bank group, which showed a recession of $19,701,000. On the other hand, the state banks actually gained $2,391,000 in cash resources.

The state bank group suffered the largest declines in all other items, but this was to be expected because of their larger aggregate size. Their total loans and discounts receded $127,711,000 in the three months and their total deposits fell off $116,493,000, including a shrinkage of $14,504,000 in

[Continued on page 24, column 4.]

See Big Cook County Issue Hard to Sell

BY SCRUTATOR.

The plan proposed by a group of legislators to issue bonds for Cook county's 1930 taxes and the unpaid portions of the county's 1929 and 1928 taxes brings up an important question.

Who is going to buy these bonds?

The amount involved is $388,000,000. A glance at the list of recent offerings of municipal issues reveals that this is nearly four times the total amount of all such issues absorbed by the investment market in the whole nation during the last three months of 1931.

At this rate and with the bond market in its present unreceptive attitude toward the bonds of political bodies it would take the entire nation nearly one year to absorb the proposed Cook county offering, assuming that no other state or municipality throughout the United States should offer any bonds in the meantime.

Less Willing to Buy.

The investing public is less willing now than it has been at any time in the last ten years to buy the bonds of states and their political subdivisions. All such bonds are included in the term "municipals."

All the states, cities, counties, townships, school, and sanitary districts, etc., in the United States and its territorial possessions combined in the last three months of 1931 put on the market only $102,000,000 of long term bonds.

This was a new low for ten years. In December offerings totaled $40,000,000, in November, $54,000,000, and in October, $18,000,000. Two of these months were below the previous monthly low of $53,000,000 set in December, 1922.

Municipal issues in the last half of 1931 were the smallest for any half year in the last decade and this trend was accentuated during the last three months.

The total for last year was $1,243,000,000, the smallest since 1923. This compares with $1,382,000,000 for 1930 and $1,444,000,000 for 1929. The heaviest volume of offerings last year occurred in the early months before demand for municipals began to taper off.

Deals Fall Through.

This dwindling of municipal bond offerings has not been due to the desire of political bodies to borrow less. It has been the result of increased unwillingness to buy on the part of the investing public.

Sale after sale has fallen through, either because there have been no takers or because the buyers demanded so high a rate of interest that the borrowing municipality felt it unwise or inexpedient to consummate the deal.

Further evidence of the difficulty that municipalities have experienced during the last year in arranging for long term financing is seen in the heavy increase in borrowing for periods of one year or less.

In 1931 the volume of such short term issues was the highest for ten years. The total was $1,082,000,000. This compares with $979,000,000 in 1924, the highest previous year.

Stops Making Offers.

An executive of one of the nation's leading municipal houses informs me that the present state of the market for municipals is such that his house has ceased making offers on municipal bonds that it has sold and will only take orders from customers to sell them at a certain price.

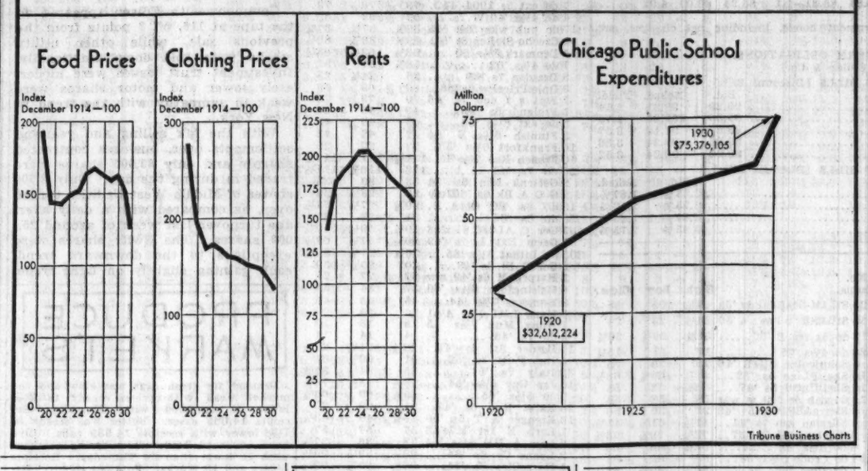
Men of long experience in the business of underwriting and selling municipal bonds say that three things would have to happen to make possible the sale of $388,000,000 of Cook county bonds.

First, the investing public would have to be convinced absolutely that by the issuance of those bonds the borrowers' credit would be placed on an entirely sound basis for the future.

Second, the amount would have to be fed into the market in small pieces over an extended period.

Third, the market for municipals in general would have to improve to a point considerably above the 1931 level.

In Ten Years, With Prices Declining, Expenditures for Schools in Chicago Have More Than Doubled



SALES OFFICIALS TURN ACTORS TO SELL CHEVROLET

Encouraged by Chevrolet leadership for 1931 among all motor car manufacturers in the sale of domestic passenger cars and the best December sales showing in the 20 years of the company's history, a record assembly of Chicago zone representatives will take place here today to hear from central office executives aggressive plans for 1932.

Close to 1,350 Chevrolet dealers, sales managers, salesmen, and associated bankers, the largest group ever brought together from this zone, are to be coached during their two day meeting at the Majestic theater on the most modern merchandising methods, with special emphasis on the development of special markets. The Chicago zone meetings are to be supervised by D. E. Ralston, assistant general sales manager, heading a group of factory officials.

At noon dealers and salesmen will lunch together at the Palmer house. The afternoon meeting at the theater has been designed primarily for salesmen. With sales officials in the rôle of actors, the selling of the new Chevrolet is to be dramatized by playlets. Talking pictures also are to be used extensively in illustrating the most approved ways of making a presentation.

Accompanying Mr. Ralston and his group on their tour, which will take them to the Pacific coast, is a carload of theatrical equipment, stage hands, and electricians.

Studebaker Reports Large Gain in December Sales

South Bend, Ind., Jan. 4.—A. R. Erskine, president of the Studebaker corporation, announces the following December sales: Studebaker passenger cars and trucks, 5,109; Pierce Arrow, 385; Rockne, 743; a total of 6,237. This is more than 50 per cent in excess of December, 1929, and more than 100 per cent in excess of December, 1930. It is 13 per cent higher than the five year average for December. Retail deliveries were such that dealers stocks remain low. The Rockne model was not available until the last week of the month but substantial shipments will be made in January against large unfilled orders.

Montgomery Ward Weeds Out Unprofitable Units

Weeding out of the unprofitable units in its chain of 550 retail stores is being carried out by Montgomery Ward & Co. While no wholesale closing program is being followed, it is understood that, in addition to the units already abandoned, about 30 or 40 more will be closed out in the next few months.

HOW STOCKS PERFORMED

	Yesterday.	Saturday.
Number of advances	92	93
Number of declines	369	289
Number unchanged	129	95
Total stocks traded in	590	477

BON AMI CO. VOTES PAYMENT OF USUAL 50C EXTRA DIVIDEND

[Chicago Tribune Press Service.]

New York, Jan. 4.—Directors of Bon Ami declared the usual extra dividend of 50 cents a share on the class B stock and the regular quarterly dividend of $1 on the class A. The company announced that $400,000 had been set aside for payment of dividends on class A in 1932. Eversly Childs was elected chairman of the board and Henry D. Crippen was elected president and general manager. Lloyd E. Smalley was elected treasurer and secretary.

Directors of Goodyear Tire and Rubber company declared a quarterly dividend of 25 cents a share, placing the issue on a $1 annual basis, compared with $3 paid previously.

Directors of Loose-Wiles Biscuit company have declared the usual extra dividend of 10 cents a share on the common and the regular quarterly dividend of 65 cents a share.

Silent Glow Oil Burner corporation declared a stock dividend of 100 per cent in addition to the regular cash payment on the common. During 1931, the company stated, sales were 80 per cent. greater than in 1929, the previous record year.

SEARS-ROEBUCK SALES OFF 15% IN HOLIDAY PERIOD

Sales of Sears, Roebuck & Co. for the four weeks of the holiday period from Dec. 4 to Dec. 31 totaled $33,167,501, which was a decline of 15.1 per cent from the total of $39,075,133 in the comparable weeks last year.

Sales for the year ended Dec. 31 were $347,209,054, as compared with $390,382,107 in the preceding year, a decrease of 11.1 per cent. Taking into account the decline in prices, the sales in December period do not represent a decline in the actual volume of business handled, according to estimates.

Sales of F. W. Woolworth & Co. showed a seasonal upturn in December but fell below the corresponding month of 1930. Sales for the month were $39,712,933 as compared with $42,323,914 in December, 1930, and $22,004,960 in the preceding month. Sales for the full year totaled $232,666,349, against $289,286,240 in 1930. The percentage of decline in December was 6.6 per cent as compared with 2.2 per cent for the year.

U. S. TREASURY STATEMENT

WASHINGTON, D. C., Jan. 4.—The following is a statement of the condition of the United States treasury on Dec. 31:

Income to date this year	$1,134,454,092
Income to date last year	1,749,466,270
Decrease	$ 615,012,178
Outgo over income this year	$1,354,061,377
Income over outgo last year	66,024,165
Balance general fund today	$ 474,689,558
Balance previous day	493,727,710
Decrease	$ 19,038,158

N.Y. EXCHANGE TO PROBE TRADE IN EITINGON SCHILD

[Chicago Tribune Press Service.]

New York, Jan. 4.—As a result of the drastic decline in the first preferred stock of the Eitingon Schild company on last Wednesday, the New York Stock exchange began today a formal inquiry into trading in the stock since Nov. 16. Members of the exchange were directed to send to the committee on business conduct detailed information concerning transactions in the issue in the last six weeks and the names of persons for whom orders for long or short account were executed.

The break of Eitingon Schild first preferred was one of the sharpest in any active listed on the exchange in 1931. After opening at 52¼, the issue declined 2 to 5 points between sales and closed at 7⅞, a net loss of 44⅛ points.

Officers of the company said that the break had been caused by stock market conditions and not by any news concerning the company's business operations. The company reported for the six months ended on June 30 last a net profit of $320,500, equal to $6.83 a share on 46,918 shares of first preferred stock. In the corresponding period of 1930 the net profit was $218,102, or $4.65 a share.

SIMMS PET. CO. BUYS 100,000 OF OWN SHARES

[Chicago Tribune Press Service.]

New York, Jan. 4.—Plans for the purchase by the Simms Petroleum company of 100,000 additional shares of its own stock were announced by the management today in a letter to stockholders calling a special meeting for Jan. 16, when authorization for the purchase will be sought. The company bought 100,000 shares of its stock last October, which are still held in the treasury. It is the intention of the directors, however, to retire and cancel both the stock purchased at that time and the shares it purposes buying now, the letter states.

Under the present proposal the right will be given to each stockholder to sell one-seventh of his holdings to the company at $5 a share. The right will be extended to stockholders of record Jan. 20 and will run to the close of business Feb. 10. On the occasion of the previous offer the company allowed stockholders to sell up to one-eighth of their holdings.

Mechanical Refrigeration Industry Has Best Year

Standard Statistics reports that the mechanical refrigeration industry in 1931 completed the most satisfactory year in its history, from the standpoint of both sales and profits. Distribution is estimated at 1,000,000 household units, the goal set by the trade. Commercial models marketed are estimated at 300,000 machines.

Call on Banks for Payment to Credit Pool

Banks throughout the country were called on yesterday by the National Credit corporation, the $500,000,000 "bankers' pool" formed last October, to pay in on Thursday the first 10 per cent of their subscriptions to the corporation's gold notes. Since subscriptions aggregated around $500,000,000 the amount of the call will be about $50,000,000.

At the same time it was made known unofficially that loans totaling $75,000,000 and $85,000,000 have been made to banks throughout the country. A portion of these loans is being temporarily carried by banks in the big cities. The identity of banks receiving assistance is not being made public for obvious reasons. The corporation has been called upon for credit extensively in recent weeks, particularly over the end of the year and during some recent large bank suspensions outside of New York.

Funds for Advances.

This initial call is to provide funds for advances to be made by the corporation and to refund borrowings which the National Credit corporation has made at individual banks during the period in which its advances have not been large enough to warrant a debenture issue. The call was issued by Mortimer N. Buckner, president of the corporation, chairman of the New York Trust company and president of the New York clearing house, under the authority conferred upon officers by the corporation's board of directors some weeks ago to call for capital at their discretion.

Subscribing banks remitting funds in answer to the call will receive National Credit corporation gold notes running one year, each note being renewable for a period of three years. These notes will bear interest up to 6 per cent; in other words, they will pay 6 per cent if earned. Those familiar with the management of the corporation and its operations feel that it will show a satisfactory profit on its operations.

Illinois-Iowa Loans $5,000,000.

Loans of approximately $5,000,000 have been made to 42 banks in Illinois and Iowa, while other loans calling for several million dollars are under consideration. These loans have come under the Illinois-Iowa division of the National Credit corporation. The Michigan group has made about 20 loans totaling around $2,000,000, while the Wisconsin and Indiana groups still are perfecting their organizations. These groups comprise the seventh federal reserve district.

George M. Reynolds, chairman of the National Credit corporation and also chairman of the executive committee of the Continental Illinois Bank and Trust company, will go to New York for a meeting of the national corporation's executive committee next Friday.

Carey Gets Big Vote for Grain Board Head

Peter B. Carey was elected president of the Chicago Board of Trade at the election yesterday, receiving 815 votes out of a total of 837 votes cast. Fred Uhlmann was chosen for vice president. Last year James C Murray was given 727 votes out of a total of 779 cast for president. Three of the regular and two of the opposition candidates for the directorate were elected. Francis L. Schreiner took the lead, with 757 votes, being on both the regular and opposition tickets. John G. McCarthy gathered 712 votes; Louis T. Sayre, 535; Kenneth Templeton, 537, and James A. White, 487.

A strong fight was put up for the nominating committee, with James E. Bennett leading, with a vote of 595. James C. Murray, who retires from the presidency, was given a complimentary vote of 487. Others chosen were Leeds Mitchell, 449 votes; James W. McCulloh, 491, and John A. Lowe, 480 votes. The annual meeting of the exchange will be held Monday, Jan. 11.

SUMMARY OF THE DAY'S MARKETS

CHICAGO.

STOCKS — Lower. Commonwealth Edison down 3 points.

WHEAT—Lower. Liquidation in late session; weakness in securities and cotton an influence; support lacking; close at bottom; net losses 1⅝@1⅝c; March, 53¾@53⅞c; May, 55⅝@55½c; July, 54⅞@55c; September, 55¼c.

CORN—Lower. Follows decline in wheat; off 1@1¼c, with close at low; March, 38¾c; May, 40⅝@40½c; July, 42@41⅞c.

CATTLE — Uneven. Choice light weights steady; in between kinds mostly 25c lower; top, $11.40; bulk of steers, $5.25@9.25. Receipts, 18,000; estimated today, 7,000.

HOGS—Lower. Light hogs off 5@10c; medium and heavies mostly 15@25c lower; top, $4.50; average, $4.15. Receipts, 55,000; estimated today, 35,000.

LAMBS—Higher. Broad demand; up 25@50c; top, $6.75; average, $6.25. Receipts, 25,000; estimated today, 18,000.

PRODUCE—Spot butter and eggs lower; storage standard butter lower; January, 23⅞c; February, 24c. Refrigerator standard eggs, 15¼c, off ⅞c. Idaho russet potatoes, January, $1.53; March, $1.65; round whites, January, 92c.

NEW YORK.

STOCKS—Lower. Call money, 3½ per cent. Volume, 1,500,000 shares. United States Steel drops to new low.

COTTON—Lower; breaks $1.25 a bale; Chicago futures off 25@27 points, other markets 18@26 points. Spots broke 25 points. New York, 6.25c; New Orleans, 6.10c; Galveston, 6.15c; Houston, 6.05c.

WHAT FIFTY STOCKS DID

DECLINES.

Air Reduction	1¾	Int Bus Mch	4¾
Alaska-Juneau	1½	Int Tel & Tel	¾
Allied Chem	2¼	Loew's Inc	¾
Am Can	2⅜	Nat Biscuit	¾
Am Smelting	1¾	Nat Dairy Prod	1
Am Tel & Tel	2⅜	N Y Cent	2⅜
Atchison	2	N Y N H & H	1½
Auburn Auto	6	North Am	1¾
Balt & Ohio	1½	Nor Pac	½
Case J I	6¼	Penn R R	⅝
Chesap & Ohio	1¼	Peoples Gas	3½
Coca-Cola	3⅝	Pub Serv N J	2
Col Carbon	2⅞	Pullman Inc	⅝
Con Gas	1⅞	Sears-Roeb	1⅝
Corn Prod	1⅞	So Pacific	2⅜
Drug Inc	1⅝	Stand Gas & El	1⅝
Du Pont de Nem	1¾	Stand Oil N J	⅝
Eastman Kodak	5⅛	Union Carbide	⅝
Elec Autolite	1⅜	Union Pac	3
First Nat Sto	3½	United Corp	⅝
Gen Elec	⅝	U S Steel	⅞
Gen Motors	1	Vanadium	1
Goodyear	2⅛	Westhse Elec	1⅜
Homestake Min	4	Woolworth	1⅝

ADVANCES.

Chi & N W	¼	Western Union	⅝

STOCKS DECLINE AS BEARS AGAIN MAUL MARKET

U. S. Steel Touches Low for Trading.

YESTERDAY'S AVERAGES

	High.	Low.	Last.	Net chge.
25 Railroads	26.04	24.97	25.04	—1.13
25 Industrials	111.89	108.37	108.93	—3.84
50 Stocks	68.96	66.67	66.98	—2.49
50 Stocks yr. ago	152.47	143.89	150.32	
50 stks. 2 yrs. ago	208.34	205.25	207.32	

BY FRED HARVEY.

[Chicago Tribune Press Service.]

New York, Jan. 4.—The share market showed up for the first full session of the new year with a hangover. With bond, wheat and cotton rates on the decline, a fresh string of banks cracking under the strain and uneasiness growing over important dividend meetings just around the corner including those of United States Steel, Bethlehem, Westinghouse and Atchison, the new page was not exactly calculated to cause the average trader to burst a suspender button in any sudden outburst of enthusiasm.

The old year's selling movement, therefore, carried into the new without any sign of check or hindrance. In some directions, indeed, it seemed a trifle aggravated by professional bear operations. The recognized leaders were all under pressure, the turnover in some eighteen or twenty of them, including American Telephone, American Can, General Electric, United States Steel common, Westinghouse, Du Pont, Allied Chemical and Dye and Consolidated Gas accounting for considerably more than half the day's business. All the issues named were pounded to new bear market bottoms and on the face of general accepted averages, the whole list was driven through the previous lows established on Dec. 17.

Much Short Selling.

Dribbling liquidation no doubt accounted for a large measure of the market's weakness. But it was ap-

[Continued on page 21, column 1.]

LAKE SHORE TRUST AND SAVINGS BANK

Statement of Condition December 31, 1931

RESOURCES

Cash and Due from Banks	$1,478,894.95
U. S. Government and Other Bonds	1,618,264.12
Short Term Bonds	642,533.54
Commercial Paper and Loans Against Stock Exchange Collateral	1,733,307.48
Other Loans and Discounts to Customers	2,042,766.12
Overdrafts	377.57
Bank Building Equity, Safety Vaults, Furniture and Fixtures	432,325.99
Customers' Liability on Letters of Credit	29,672.25
Other Resources	49,014.50
	$8,027,156.52

LIABILITIES

Capital Stock	$ 600,000.00
Surplus and Undivided Profits	437,703.57
Reserve for Taxes and Interest	52,169.74
Reserve for Contingencies	51,034.81
Liability on Letters of Credit	30,372.25
Other Liabilities	6,896.00
Total Deposits	6,848,980.15
	$8,027,156.52

BOARD OF DIRECTORS

Chairman of the Board
CRAIG B. HAZLEWOOD
Vice-President First National Bank

SHELDON CLARK, Vice-President Sinclair Refining Co.
CHESTER A. COOK, Real Estate
D. M. DEININGER, Auditor & Comptroller Chicago Tribune
J. W. DROLL, President Droll Patents Corporation
ISAAC MILLER HAMILTON, President Federal Life Ins. Co.
WM. V. KELLEY, Chairman Miehle Printing Press & Mfg. Company
MELLEN C. MARTIN, Kirkland, Fleming, Green & Martin
A. H. McCONNELL, President Central Scientific Co.
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BANCAMERICA-BLAIR CORPORATION

INVESTMENT SECURITIES

44 WALL STREET
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LONDON PARIS

Insurance Justifies Its Right to Exist!

Such times as these justify the right of an enterprise to existence, prove its worthiness to serve by the service it renders.

In insurance, fundamental justification for the business is the merging of individual misfortunes into the average. In a year such as the one just ended, with its greatly multiplied number of misfortunes, insurance functions even more effectively, more beneficially, than before. Its right to existence is proven beyond questioning.

Officers and directors of this institution invite you to make use of its facilities for serving your every insurance and fidelity-surety bond requirement during the New Year. Sound, amply financed, ably managed, it is the *Only* Multiple Line Insurance Organization with Home Offices in Chicago. Ask your agent or broker for Continental protection.

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W. McCORMICK BLAIR, *Partner, Lee Higginson & Co.*
G. F. CLAYPOOL, *Vice President*
M. P. CORNELIUS, *Vice President*
W. G. CURTIS, *President, National Casualty Co.*
FRANK R. ELLIOTT, *Vice President, Harris Trust & Savings Bank*
H. A. GLASGOW, *Vice Pres. & Treasurer, R. W. Hyman & Company*
CHARLES F. GLORE, *Field, Glore & Co.*
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ROY TUCHBREITER, *Vice President*

CONTINENTAL CASUALTY COMPANY | ASSURANCE COMPANY

A Chicago Institution Writing Insurance and Fidelity-Surety Bonds for Almost Every Purpose. Total Assets More Than $36,000,000!

JOHN F. FORBES

Certified Public Accountant, Attorney at Law, Member of the Faculty (Economics), University of California, etc., and for twenty years senior Pacific Coast Partner of Haskins & Sells

ANNOUNCES

his retirement from that firm for the purpose of entering into a more personal practice as a Consulting Accountant and Economist in the Crocker Building, San Francisco.

Engagements undertaken involving research and advice in the fields of finance, commerce, and accounts, with particular reference to reorganization and consolidation studies, economic and personnel surveys, representative and advisory corporation directorships, individual and trust funds and investments, receiverships and liquidations, and arbitrations and evidence in judicial proceedings.

Engagements, the primary purposes of which are auditing, installation of cost or accounting systems, or preparation of tax returns, not undertaken.

JANUARY 1, 1932.

ASK OWNERS TO DEPOSIT BONDS OF SHARON FLATS

Protective Committee Is Announced.

BY AL CHASE.

As a result of the default in interest on Dec. 1, 1931, on the first mortgage bonds of the Sharon apartment building, 7917-29 Drexel avenue, and at the request of owners of securities sold through H. O. Stone & Co., a protective committee has been formed, according to an announcement made yesterday by William M. Richards, assistant secretary. Avery Brundage, president of the Avery Brundage Co., is chairman.

J. L. KRAFT.

Other members of the committee are: J. L. Kraft, president of the Kraft-Phenix Cheese company; Charles M. Moderwell, president of C. M. Moderwell & Co.; Francis R. Blossom of Fred S. James & Co., and Horatio B. Hackett of Holabird & Root. The latter is secretary.

Notice Sent Bondholders.

A notice has been sent bondholders stating that in order to protect their interests it will be necessary for them to deposit the bonds and unpaid coupons at once with the depositary of the committee, the Chicago Title and Trust company.

The Sharon apartments occupy a site 160x125 and were financed by H. O. Stone & Co. bond issue of $175,000, dated Dec. 1, 1925, which has as its final maturity date Dec. 1, 1933. The loan has been reduced to $157,500. The building contains forty-two suites of four rooms each. The mortgagors are Otto Kitzelman and William Launer.

Bought at Master's Sale.

The Drexel Plaza apartments, financed in 1927 by an issue of $265,000 George M. Forman & Co. bonds, have been purchased at master's sale by the George M. Forman Realty Trust for $30,000. The sale followed a foreclosure suit brought against the Drexel Plaza Building corporation by the trust.

The building is a three-story English basement type structure at 5210-20 Drexel boulevard and contains fifty-six four and five-room apartments. The property has 110 foot frontage and is 228 feet deep. Of the original issue, $254,500 is outstanding. The building is one of twenty-nine included in the trust management.

MONEY AND EXCHANGE

Money rates are quoted by Chicago banks as follows: Customers' commercial loans, 4¾@5½ per cent; collateral loans, 4½@5½ per cent; brokers' loans, 4½ per cent; commercial paper, 3½@4½ per cent; bankers' acceptances, 30-60-90 days, 3@3¼ per cent; 120 days, 3@3¼ per cent; 150@180 days, 3⅝@3¾ per cent.

NEW YORK MONEY MARKET.

NEW YORK, Jan. 4.—(AP)—Call money, steady, 3½ per cent all day. Time loans, steady; 60 days, 3½; 3-6 months, 3¼ per cent. Prime commercial paper, 3¾@4 per cent. Bankers' acceptances unchanged; 30 days, 3¼c; 60-90 days, 3¼@3; 4 months, 3¼@3; 5-6 months, 3⅜@3⅝ per cent.

FOREIGN EXCHANGE.

Exchange rates quoted below by the Continental Illinois Bank and Trust company are nominal.

London—	Jan. 4.	Jan. 2.	Wk. ago.	Yr. ago.
Cables	338.00	341.00	344.00	485.68
Checks	.....	.....	.....	485.56
Paris—				
Cables	3.93¼	3.93	3.92⅝	3.92⅞
Checks	.....	.....	.....	3.92⅞

The following quotations are for cables:

Italy	5.11	5.11	5.11	5.23½
Belgium	13.94	13.92	13.96	13.96
Switzer.	19.55	19.53½	19.55	19.38½
Holland	40.16	40.12	40.14	40.25
Denmark	19.00	19.00	19.10	26.72
Sweden	19.25	19.15	19.35	26.77½
Norway	18.75	18.85	19.00	26.72½
Spain	8.51	8.51	8.55	10.55
Germany	23.80	23.80	23.81	23.80½
Austria	14.12	14.10	14.10	14.14
Poland	11.30	11.30	11.30	11.25
Greece	1.30	1.30	1.30	1.29⅝
Roumania	.61	.61	.61	.50⅞
Jugo-Sl.	1.80	1.80	1.80	1.77½
Finland	2.15	2.15	2.25	2.51⅛
Canada	84.25	84.00	81.38	1.00
Argentina	26.10	26.10	26.10	31.55
Brazil	6.50	6.50	6.25	.....
Hongkong	25.50	25.50	25.90	28.55
Shanghai	34.00	34.00	34.50	34.75
Japan	37.00	37.00	42.50	49.75
India	26.25	26.25	26.40	36.15
Chile	12.25	12.25	12.25	12.25
Bulgaria	.73	.73	.73	.73
Singapore	42.00	42.00	42.00	56.37
Hungary	17.54	17.54	17.54	17.54

RAW SILK.

NEW YORK, Jan. 4.—(AP)—SILK—Raw futures closed easier; sales, 90 bales; March, $1.72@1.78; May, $1.74@1.76; July, $1.73@1.75. Open market quotations [sixty day basis], Shanghai steam extra B, $2.60; Canton double extra A, 14-16s, $1.80; Japanese crack double extra, $1.97.

NEW YORK BOND • TRANSACTIONS

Monday, Jan. 4, 1932.

Total sales, par value.....$ 9,000,000 Total sales 1932 to date.....$14,500,000
Year ago..... 10,900,000 Total sales 1931 to date..... 27,300,000

UNITED STATES GOVERNMENT WAR LOANS.

Sales in thous.	Issue—	High.	Low.	Last.	Net chge.	Closing— Bid.	Asked.	Jan. 5, Yield.	1931.
117	Liberty 3½s, 1932-'47.....	97.30	97.22	97.22—	.8	97.22	97.28	3.68	101.28
104	Liberty 1st c 4¼s, 1932-'47..	99.28	99.10	99.16—	.8	99.10	99.20	4.37	103.00
1,006	Liberty 4th 4¼s, 1933-'38..	99.25	99.17	99.17—	.5	99.17	99.19	4.32	103.22
18⅝	Liberty 4th 4¼s, 1933-'38..	99.26	99.18	99.18	.....	.....	.....	.....	.....
24	Liberty 4th 4¼s, reg	99.26	99.22	99.22	.....	.....	.....	.....	.....
698	U S Treasury 4¼s, 1947-'52.	102.19	101.10	101.10—	1.6	101.10	101.16	4.13	112.18
303	U S Treasury 4s, 1944-'54..	99.28	98.16	98.16—	1.1	98.16	98.28	4.08	108.14
44	U S Treasury 3¾s, 1946-'56.	96.00	95.00	95.00—	.30	94.15	95.2	4.10	.....
17	U S Treasury 3½s, 1943-'47.	93.4	92.16	92.20+	.4	92.16	92.20	4.05	102.25
46	U S Treasury 3⅜s, 1940-'43.	93.14	93.00	93.8 +	.24	93.00	93.8	4.15	102.11
73	U S Treasury 3⅜s, 1941-'43.	93.14	92.00	92.00—1	.00	92.8	92.16	4.26	.....
164	U S Treasury 3¼s, 1941-'49.	88.22	86.16	86.16—1	.28	86.16	87.00	4.22	.....
258	U S Treasury 3s, 1951-'55..	87.10	85.24	85.31—1	.1	85.24	86.00	4.92	.....

Note—Fractions on United States government bonds, including net changes, are quoted in thirty-seconds of 1 per cent.

GOVERNMENT SHORT TERM OBLIGATIONS.

[Quoted by C. F. Childs & Co.]

UNITED STATES TREASURY BILLS [Discount Bills].

Issue and maturity—	Bid.	Asked.	Yield.
T M 2, March 15, 1932	99.29	99.31	2.14
T J. 2¾%, June 15, 1932.....	99.30	100.00	2.75
T S, 1½%, Sept. 15, 1932	98.6	98.10	3.57
T S, 2, 3%, Sept. 15, 1932	99.22	99.24	3.36
T D, 3¼%, Dec. 15, 1932	99.22	99.24	3.52

UNITED STATES TREASURY BILLS [Discount Bills].

	Bid.	Asked.
Jan. 13 to Jan. 25	2.25%	1.87%
Feb. 1 to Feb. 24	2.75%	2.12%
March 2	2.87%	2.25%
March 30	3.25%	2.75%

No. thous.	High.	Low.	Close.
9	Int Paper 5s A '47.. 49	48¼	48¼
4	do ref 6s '55..... 31	29	29
31	IntT&T deb 5s '55.. 45	42¼	42¼
25	do cv 4½s '39..... 47¾	47	47¼
12	do deb 4½s '52..... 44	42½	42½
6	Ia Cen 1st 5s '38... 3½	3	3
1	KCP&L½s B '57.... 94½	94½	94½
7	do 4½s C '61..... 95	93½	93½
5	K C Sou 5s '50..... 63	63	63
12	K C Term 1st 4s '60 84¼	83½	84¼
14	Kan G&E 4½s '80... 82	80	80
2	Kings Co Elev 4s 49 63	62	63
4	Kresge Fd 6s '36.... 91½	90½	90½
1	LacGofStL 1st 5s '34 93¾	93¾	93¾
1	L E & W 1st 5s '37 65	65	65
1	Lautro Nit 6s '54.... 11	11	11
3	L C & N 4½s A '34 88	88	88
4	do 4½s D '51..... 89	89	89
11	Liq V of Pa 5s 2003 61½	61½	61½
10	do Pa con 4½s 2003 48	48	48
5	do con 4s 2003..... 46½	46½	46½
6	L & M 5s '51..... 98½	96½	98¼
6	L I N S 5s '32..... 99	99	99
1	Lorrilard Co 7s '44.101¾	101¾	101¾
8	Lo & Ark 5s A '69. 40¼	40	40¼
24	L & N unif 4s '40.. 82½	80¼	80¼
34	McK&R 5½s '50.... 56	51½	51½
8	Man Ry con 4s '90. 30⅜	29	29
1	Man El SoL 4s '39.. 52	52	52
101	Mkt St Ry 7s '40... 87	85	87
3	Midvale St 5s '36.. 90	88½	90
4	M El Ry&Lt 5s '61. 92	91½	92
7	do 5s '71..... 91¼	90¾	90¾
2	MSP&SSM 1st 4s '38 41	41	41
13	MK&T pr 5s A '62.. 64½	63	62
36	do adj 5s '67..... 42	40	40½
10	do 4½s '78..... 56¾	55½	55½
1	do pr lin 4s B '62.. 52½	52½	52½
3	Mo Ill 5s '59..... 35	35	35
2	MP 1st rfg 5s A '65 49¾	49¾	49¾
23	do 1st&ref 5s F '77. 47	46	46
1	do 1st&ref 5s G '78. 46¾	46¼	46¼
10	do 1st&ref 5s H '80. 46½	46	46
42	do 1st&ref 5s I '81. 47⅛	46¾	46½
22	do cv 5½s A '40.... 31	30	30½
34	do gen 4s '75..... 32½	30⅝	30⅝
2	Mob & O 5s '38..... 16¼	15	15
5	Moh & M 4s '91..... 74¾	74¾	74¾
20	M & Co 1st 4½s '39 70	70	70
8	Nan Sou 6s '43. 80¾	80	80
68	Nat Dy Pr 5½s '48.. 86	84½	84½
57	Nat Steel 5s '56.... 70¾	69½	70½
1	Newark Co G 5s '48 96	96	96
9	Newb 5½s '40..... 81	77¾	78
37	N E T&T 5s '52..... 101⅝	100¼	100¼
18	do 4½s B '61..... 99	93¾	93¾
1	NewOrPubS 5s A '52 73	73	73
9	NOT&M 5½s '54.... 32	30½	32
1	do 5s B '54..... 28½	28½	28½
14	N Y C 6s '35..... 87	85¾	85¾
19	do 5s 2013..... 74	71	71
30	do con 4s '98..... 65	63½	63½
13	NYC&HR&I4½s2013 67	66	66
40	do rfd 4½s 2013 new 67¼	66	66
7	do deb 4s '34..... 87½	84¾	84¾
70	do rfg 3½s '97.... 73½	70¾	70¾
12	NYC&StL 6s nts '32 24¾	23	23½
1	do 5½s A '74..... 25	25	25
52	do ref 4½s B '78.... 19	19	19¾
3	do 1st 4s '37..... 79	79	79
4	N Y Ed 6½s '41....108½	108	108
10	do 1st ref 5s '44...100¼	100¼	100¼
25	NYGELH&Pecol5s'48.101½	101¼	101⅜
2	do pur m 4s '49.... 91	91	91
21	NYH&H cv 6s '48... 89½	88½	88½
1	do 4½s '67..... 60¼	60¼	60¼
8	do deb 4s '57..... 54	52	52
2	N Y St Cp 5s '51... 97	97	97
11	N Y Tel gen 4½s '39 97¾	96¾	97¾
8	N Y Trap Rk 6s '46 70	69	70
8	NYW&B 4½s '46.... 52½	52	52½
66	N Sh Cp Md5½s'50. 58½	58	58½
1	N & W con 4s '96.. 88	88	88
4	Nor Am 5s '61..... 81	81	81
6	N Am Cem 6½s '40 20⅜	20	20
9	N A Ed deb5½s B'63 85½	85	85
3	do deb 5s C '59.... 79	79	79
7	N O T & L 5s '45.. 93	92	92
14	Nor Pac 6s '47..... 79	78¾	78½
8	do pr lien 4s '97.... 80½	80	80
14	Nor St Pow 6s '41.102	101	101
7	do 5s '41..... 94½	94¼	94½
1	Ohio P S 7½s '46...105	105	105
2	Ohio P S 7s '47.... 101	100½	100½
3	OWRR&N 4s '61.... 72	72	72
6	Otis Steel 6s '41... 43	40½	40½
17	Pac G & E 5s '42... 99⅞	99	99⅞
11	Pac T&T 5s '37....100⅜	100¼	100¼
1	do 5s '52..... 100	100	100
1	Pad & Ill 4½s '55... 95	95	95
2	P-AP&T cv 6s '34..100	100	100
2	Pad & Mem 4s '46. 70½	70½	70½
3	Para By 5½s '51.... 68	68	68
5	Para F Lasky 6s '47 46½	45	45
11	Para Publix 5½s '50 39	37½	38
3	Para Lex 6½s '53... 15	15	15
2	P & P Gas 5s '49... 99½	99¼	99¼
10	P & D Cem 6s '41... 40⅝	40¼	40¼
82	Pa P&L 1st 4½s '81. 84¼	83	84
23	Pa R R 6½s '36..... 98⅛	98⅛	98⅜
1	do 5s '64..... 81	81	81
7	do gen 5s '68..... 90	89¾	90
6	do 4s '68..... 73	71¾	73
6	UnitedBiscuit 6s '42. 92	92	92
34	UniDrugDel 5s '53.. 91¼	90	90¼
3	UniRys&L 4s '34.... 38⅛	38⅛	38⅛
13	USRubber 4½s '47... 48½	47½	48½
2	UtahPow&Lt 5s '44. 90	89	89
22	UtilP&Lt 5½s '47... 45¾	43¾	44¼
27	do deb 5s '59 w war. 43¼	40¼	41
10	VanadmCorAm 5s '41 46¾	45¼	45¼
6	Virginia Ry 5s '62.. 83¼	81	81
36	VaRy&Pow 5s A '58.. 98	96¼	96¼
6	Wabash 1st 5s '39... 73	72	73
22	do 5s B '76..... 11⅝	9¼	9¼
5	do 5s D '80..... 9¾	9¾	9¾
20	do 4½s C '78..... 9½	9¼	9¼
5	Walworth 6½s '35 ww 22	22	22
3	do 6½s 35 ex war.. 20	20	20
2	WarnerSug 1st 7s '41. 97½	97½	97½
1	WashWatP 5s '39...100	100	100
3	WPaPow 5sA '46...101	101	101
2	do 5s E '63.....100	100	100
10	W Shore 4s 2361... 68	68	68
4	Western Elec 5s '44. 97	97	97
3	Westinghouse 4½s '51. 88	88	88
1	do 5½s '71..... 102	102	102
17	Western Pac 5s '46. 39	32	32
16	WestrnUnion 6½s '36 85	83	85
5	do col 5s '38..... 78	78	78
15	do gold 5s '51..... 72	71	71
3	do gold 5s '60..... 70⅛	69	70
2	do real est 4½s '50... 75	75	75
26	WheelSteel 5½s '48. 72	69½	69¾
14	do 1st ref 4½s '53.. 49¾	46½	49¾
6	WinchArms 7½s '41 ct 61¾	61½	61¾
2	WisCent gen 4s '49. 30	28	28
10	YngstnS&T 5sA '78.. 85	84	84
1	do 5s B '70..... 64	64	64

FOREIGN.

9	Abitibi P&P 5s '53.. 30	29	29	
3	AdriaticEl s f 7s '52 74	74	74	
2	Antioquia 7s A '45.. 13½	13½	13½	
2	do 7s C '45..... 14½	14½	14½	
6	do 7s D '45..... 13½	13	13½	
2	do 7s 1st ser '57.... 11¾	11¾	11¾	
9	Argent govt 6sA '57.. 43½	41½	44⅛	
6	do 6s '58..... 47	45	45	
32	do s f 6s '59 June.. 47½	46	46¾	
11	do s f 6s '59 Oct... 45½	45	45¼	
1	do s f 6s '60 May... 44¾	44¾	44¾	
12	do s f 6s '60 Sept.. 45½	45	45	
11	do s f 6s '61 Feb.... 45	44	44	
3	do 5½s '62..... 42	40¾	40¾	
56	Australia 5s '55.... 49	48¼	48¼	
4	do 5s '57..... 48¾	48¾	48¾	
7	do 4½s '56..... 44¾	42¾	43¾	
15	Austrian govt 7s '43 84⅞	85	85	
4	do s f 7s '57..... 37	37	37	
30	Belgium 7s '55..... 93	91¾	92¼	
33	do 7s '56..... 92½	91¼	92½	
13	do 6½s '40..... 85	84¾	85	
32	do 6s '55..... 82	82	82	
10	Berlin 6½s '50..... 23	23	23	
12	do 6s '58..... 22¾	20¾	22¾	
10	BerlinElec 6½s '51.. 31	30¼	30¼	
1	do 6½s '59..... 30	30	30	
2	BerlinElvRys 6½s'56 24¼	24¼	24¼	
1	Bolivia Rep 8s '47.. 9	9	9	
6	do 7s '58..... 7½	7	7½	
6	do 7s '60..... 6¼	6¼	6¾	
1	BordeauxCity 6s '34. 90½	90½	90½	
11	Brazil 8s '41..... 19¼	16½	19½	
3	do 6½s '59..... 16¾	16¾	16¾	
1	BredoErn 7s '54 ww.. 48	48	48	
10	Bremen 7s '35..... 30	30	30	
5	Brisbane 5s '57..... 36½	36½	36½	
5	do 6s '50..... 37½	36	36	
3	Budapest 6s '62..... 19	18¾	19	
5	BuenAres6½sB '55.... 40¼	40¼	40¼	
4	BuenaProv 6s '61... 25	25	25	
23	do 6½s '61..... 26	25	25	
10	Bulgaria s f 7½s '68.. 38¾	38¾	38¾	
1	Caldas 7½s '46 14	14	14	
12	Canada 5s '52 ..... 88⅝	88	88⅝	
13	do 4½s '36 ..... 86¾	86	86¼	
14	do 4s '60..... 74½	74	74½	
2	CanoaValley 7½s '46 15	15	15	
5	Chile s f 6s '60..... 13	12¼	13	
53	do s f 6s Jan '61.... 13¾	12½	13⅜	
7	do s f 6s Feb '61... 12½	12¼	12½	
1	do s f 6s Sept '61... 13⅜	13⅜	13⅜	
1	do s f 6s Mar '62... 12½	12¼	12½	
5	do s f 6s May '63... 12¾	12¼	12½	
13	ChileMtgBk 6½s '61.. 27	26¼	26¼	
10	do 6½s '57 ..... 12½	12⅜	12⅜	
5	do 6s '61 ..... 13¼	12	12¼	
4	do 6s '62 13	12¼	12¼	
1	Chinese 5s [HK] '51.. 7	7	7	
20	ColombiaRep 6s Jan '61 26	26	26	
33	do 6s Oct 1928-'61.. 26	25½	26	
10	ColombAgMtBk 6s '47 22	22	22	
1	ColombMtBk 7s '46.. 23	23	23	
3	do 7s '47 ..... 23½	23	23½	
3	Cologne 6½s '50..... 22½	22½	22½	
15	Costa Rica 7s '51... 87	87	87	
5	Cuba 5½s '53 ..... 77¾	77¾	77¾	
7	do ext 5s 1904-'44.. 79	79	79	
4	do 4½s '49 52	52	52	
17	do pub wks 5½s '45 38¾	37¾	37¾	
4	Czecho-SloRep 8s '51. 89¼	89¼	89½	
4	Denmark 5½s '55.... 63½	63¼	63½	
7	do 4½s '62 ..... 58½	57	57	
8	Dresden 7s '45..... 25	24¾	25	
3	DukePricePw 6s '66.. 69	69	69	
1	Fiat s f deb 7s '46 79	79	79	
1	Finland 6s '45..... 43	43	43	
3	do ext 6½s '56..... 45	45	45	
3	Finnish 6½s B '54 42	42	42	
10	Frankfort 6½s '53.. 22	22	22	
40	French Rep 7½ '41..111⅝	111	111¼	
20	do 7s '49 112	110¾	111½	
2	Gelsenk Min 6s '34 33	33	33	
3	G G A Bk 6s '60July 29	28¼	29	
19	do 6s '60 Oct 29½	27¼	27½	
23	do 6s '38 31	28	31	
35	Ger C AL sf 6½s'58 19¾	19¼	19¾	
57	Germ Ext L 7s '49 60½	57½	60½	
305	do Intnat 5½s '65... 30¼	27¾	30¼	
2	Ger G El 6s '48..... 30	29¼	30	
1	Harpen M 6s '49 ww 27	27	27	
6	Helsingfors 6½s '60 37	34	34	
8	Hungary 7½s '44.... 45	45	45	
5	Hung LMI 7½s A'61 20	20	20	
1	Hung Mun 7½s '45 15	15	15	
2	do 7s '46 14	14	14	
16	Ilseder St 6s '48.. 22¼	21½	21½	
4	Ital P U 7s '52.... 61	60¾	61	
30	Italy 7s '51..... 85	84½	84¾	
40	Jap Gov 6½s '54.... 79½	78¾	79½	
9	do 5½s '65..... 69¾	69	69¾	
26	Karst Rud 6s '43.. 21	20	20	
13	Kreuger & T 5s '59 43¼	40	43¼	
1	Lorb E 1st M7s'52 57	57	57	
7	Low A HE 6½s '44 38	36	37¾	
3	Lyons Cy 6s '34.... 99½	99¼	99½	
1	Marseilles 6s '34.... 99¼	99¼	99½	
1	Mex 4s 1904-'54 asst 4¼	4¼	4¼	
12	Milan 6½s '52..... 66½	65¼	66⅜	
2	Minas Ger sf 6½s '58 15	15	15	
2	do 6½s A '59..... 12	12	12	
2	Mont M 7s '37 xw 67	67	67	
5	Montevideo 7s '52... 21½	21½	21½	
31	Netherlands 6s '73.103¾	102¾	102¾	
15	N So Wales 5s '57 43¾	43	43	
1	do 5s '58 ..... 42½	42¼	42½	
3	Nordd Lloyd 6s '47 25½	25½	25½	
13	Nord Ry 6½s '50.. 97	96¾	97	
6	Norw Kng 6s '43 71¼	71¼	71¾	
2	do 6s '44..... 71½	71¼	71¾	
2	do 6s '52..... 72	72	72	
1	do 5½s '55..... 64¼	64¼	64½	
5	Nuremb 6s '52..... 20¼	20¼	20½	
11	Orental D Ltd 6s '53 63	61¼	61¼	
16	do deb 5½s '58.... 59¼	57	57¼	
2	Oslo 6s '55..... 65	65	65	
38	Par Ly&M 7s '58..100	99¾	100	
80	do 6s '58..... 92¼	91	92¼	
20	Par Orl Ry 5½s'53 92½	92¼	92¾	
5	Peru 6s '60..... 7½	6¼	6¼	
8	do s f 6s 2d ser '61 7¼	6¼	7	
17	Poland 8s '50..... 50¼	50	50	
45	do 7s '47 ..... 49¾	48	49¾	
3	do 6s '40 ..... 50¼	50	50¼	
7	Prussia P S 6½s '51 23	23	23	
15	do 6s '52..... 23¼	22	23	
1	Queensland Sti 7s '41 63	63	63	
2	do 6s '47..... 53	53	53	
7	Rhine M D 7s '50 40	37	40	
11	Rhinelbe Un 7s '46 29	27¼	29	
7	Rhine WEP 6s '52 31½	30	30	
2	do 6s '53 31	30¼	31	
4	do 6s '55..... 29	28¾	28¾	
1	Rio Grd Dos 7s '96 12	12	12	
1	do 7s '67 10	10	10	
16	do s f 6s '68..... 9	8¾	8¾	
2	Rio de Jan 6½s '53 10	10	10	
23	Rome 6½s '52..... 70	68	68	
22	Rumania 7s '59.... 48¼	47	48¼	
5	Ruhr 6s '53..... 23	22½	23	
1	Santa Fe ARG 7s '42 32	32	32	
1	Sao Paulo C 8s '52 19	19	19	
1	do 6½s '57 ..... 10¼	10¼	10½	
4	Sao Paulo St 8s '50 20¼	20	20	
1	do 7s '40..... 47	46	47	
3	do 6s '68..... 10¼	12	12	
12	Serbs C & S 8s '62 42½	39¼	39¼	
10	do 7s ser B '62..... 39½	37½	38¾	
18	Silesia Prov 7s '58 34	32	32	
9	Swed Kingd 5½s '54 80¼	79¾	80¼	
33	Swiss Gov 5½s '46.105½	102¾	102½	
2	Tolio El P 7s '55 56	56	56	
5	Tokio City 5½s '61 59½	59	59½	
34	Tokio El Lt 6s '53 47	46¾	47	
5	Trondhjem 5½s '57 41¼	41¼	41¼	
3	Tyrol H E 7s '52.. 41	41	41	
5	Uligawa E P 7s '45 60	60	60	
54	U K of GB&I 5½s'37 91¼	90	91¼	
14	do 4s '60-'90..... 56	56	56	
23	U Stl W 6½sA'51 22¾	22	22¾	
11	do 6½s A '47..... 21	21	21	
2	Uruguay 8s '46.... 40	40	40	
2	do 6s '60..... 24¼	24	24	
3	Vienna s f 6s '52.. 61	61	61	
6	Warsaw 7s '58..... 33	32	32	
18	Westp UEP 6s '53 21½	19½	20½	
5	Yokohama 6s '61.... 64¼	64¼	64¼	

LARD STOCKS GAIN; PRICES AT BOTTOM

Lard stocks in Chicago are 16,080,000 lbs. an increase of the last month of 4,703,797 lbs. As compared with last year there was a decrease of 5,404,195 lbs., the total being 21,493,265 lbs. Dry salted clear bellies were nearly double last month, the total being 7,971,000 lbs made since Oct. 1, 1931. Last year they were 3,832,000 lbs. Total stocks of all meats in Chicago were 97,865,000 lbs against 67,712,000 lbs a month ago and 89,693,000 lbs a year ago. There was a large increase in ham stocks and hams and shoulders of all kinds.

Trading in lard was largely in the way of liquidating in January lard, as well as the whole list. January being specially weak, with deliveries of 300,000 lbs. Prices declined to the lowest level for many years and closed with net losses of 22½@25c on futures. Bellies were neglected and nominally 5c lower. Liverpool lard was unchanged to 3d lower, the latter on January and May. Exports of lard for the week were 14,000,000 lbs against 9,190,000 lbs last year. Of bacon they were 2,071,000 lbs compared with 7,325,000 lbs last year. Hog receipts were larger than a week ago but smaller than a year ago, with prices 10@20c lower. Prices follow:

Clear Bellies.

	High.	Low.	Close.	Jan.4 1932.	Dec.31 1931.	Jan.5. 1931.
January	.....	.....	.....	5.50	5.55	10.87
May	.....	.....	.....	5.80	5.85	11.05
			Lard.			
January	5.12	5.00	5.00	5.22	5.22	8.75
March	5.30	5.17	5.17	5.40	5.42	8.72
May	5.45	5.30	5.30	5.55	5.57	8.87
July	5.50	5.45	5.45	.....	.....	9.02

STOCK PRICES LOWER HERE AS TRADING WANES

The second session of the new year saw further moderate recessions in stocks yesterday on the Chicago exchange. Offerings were light and lacked the insistent character which marked the year-end sellin: Absence of buying incentive, however, was responsible for the weakness of prices.

The large offerings of high grade stocks in New York were a prime factor in unsettling the market here. Net losses ranged from a fraction to 3 points.

Commonwealth Edison appeared on the tape at 116, off 3 points from the previous sale, while other utility stocks were sold down fractionally. Investment trust issues were moderately lower and motor shares were weak in sympathy with the trend in New York.

With the tax selling and year-end settlements over, business contracted sharply and only 63,000 shares were traded in during the day. Only 8,500 shares of Middle West Utilities turned over, as compared with a daily average turnover last week of around 25,000 shares. The Swift shares were exceptions to the downward trend, each gaining slightly on light trade.

PRODUCE MARKETS

Demand for fresh eggs was slow and the market weak with prices

STOCKS DECLINE AS BEARS AGAIN ATTACK MARKET

U. S. Steel Touches 35½; New Low for Trading.

[Continued from page 19, column 8.]

parent to even the most casual observer that much of the selling was for short account—much of it emanating evidently from professionals with considerably lower prices at heart. The fact that this selling was concentrated so largely in stocks recognized as pivotals—the ups and downs of which furnish the general background or setting for the market in general—was enough to thus identify it. Up to around noon some dozen or so of these had accounted for nearly half of the 800,000 shares turned over in the first two hours of trading.

United States Steel hit a new bottom of 35½ in the earlier trading, giving it the cheapest rating since 1908. General Motors sagged to 19⅝,—to the tune of growing predictions of a reduction of the company's dividend at the next meeting—and Du Pont went down with it as it always does, since it holds some 10,000,000 shares or 23 per cent of General Motors stocks. On the old policy of the directors to pay out in dividends, 60 per cent of the earnings, General Motors would have cut its rate long ago, but the corporation, as is generally known, managed to lay up a good deal of fat during its more prosperous years in spite of its large disbursements, and this reserve has been standing it in good stead since old man depression began to get in his destructive work.

Expect Lean Pickings.

Probably the prospect for spring sales on the corporation's new model wares will have some effect on the board's action when it meets for the dividend-fixing business in February, but the street has been hearing for some time that the pickings for shareholders of record may be a bit lean, comparatively speaking.

Railroad and utility stocks drifted 1@2 points lower without any special reason aside from the general weakness of the market. New York Central gave up more than 2 points additionally, but managed nevertheless to hold above its old low of 24⅞. Norfolk and Western led the rail group decline with a loss of 7 points. Peoples Gas dropped 3½ and came within a fraction of duplicating its low for the major decline.

The turnover was around 1,500,000 shares.

Holds Company Entitled to Sole Use of Coined Word

The United States Supreme court, in a recent decision, upheld the right of the Kotex company of Chicago to exclusive use of the trade name "Kotex." The decision was in a suit against Kotabs, Inc., a New Jersey corporation, in which the court enjoined that concern from using the names "Kotabs" or "Kotex tablets" in connection with an anti-pain tablet which it manufactures. The term "Kotex" is a coined word, the high court held, and exclusive right to its use and to the goodwill growing out of advertising is vested in the copyright owners.

ADMITTED TO TRUST.

Another building has been admitted to the George M. Forman Realty trust, it is announced. Sufficient bonds of George M. Forman & Co. on the Cedar Glen apartments in Cleveland have been deposited with the trust to qualify the issue.

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Members New York, Boston, Chicago, Cleveland, Philadelphia, Pittsburgh and Detroit Stock Exchanges

NEW·YORK·STOCK·TRANSACTIONS

Monday, Jan. 4, 1932.
Shares sold today.....1,500,00¢
Year ago.....2,000,000

Monday, Jan. 4, 1932.
Total sales 1932 to date.....2,200,000
Total sales 1931 to date.....5,500,000

[The figures in brackets after name of stock are the present dividend rate.]

A

Prev.'32-'31 High.	Low.	Div.yld. pct.	Bid.	Asked.	Description, div. rate, $—	Sales.	High.	Low.	Close.	Net chge.
53	4⅛	...	5	5⅛	Abitibi P&P pfd....	100	5¼	5¼	5¼+	⅛
23½	3½	...	3¾	4	Adams Exp.....	1,000	4⅛	3⅞	3¾—	⅛
92	50½	9.1	50	67	Do pfd [5].....	20	55	55	55 —	5
33½	22½	8.2	24	25¼	Adams-Millis [2]..	100	24½	24½	24½—	1
20	12¼	12.3	12¾	13	Affiliated P [1.60]	400	12⅞	12⅞	12¾—	1⅛
100⅜	47⅝	6.4	46¾	47	†Air Reduction [3].	2,400	48	46½	46½—	1¾
20¼	7	4.2	12	12⅜	Alaska-Jun [0.50].	30,000	13¾	11⅞	12 —	1⅛
9	2⅜	...	2⅜	3¼	A P W Paper.....	100	3	3	3	
12⅜	1⅛	...	1¼	1½	Allegheny Corp....	1,400	1½	1⅜	1½+	⅛
59½	2	...	2⅜	3	Do pfd w w.....	500	2⅜	2½	2⅜—	⅛
46¼	10	5.0	10	12	Alleg Steel [0.80]...	10	12	12	12	
182⅜	64	9.4	63⅜	63⅝	Allied Chem [6]..	21,800	66	63¼	63⅜—	2¼
126	100	6.5	108	110	Do pfd [7].....	200	108	108	108 +	2⅛
42⅜	10½	10.0	10¼	10½	Allis-Chalm [1]....	2,600	10¾	10¼	10½—	⅜
20	6	....	5	10	Amal Leather pfd..	100	7	7	7 +	1
23	11¼	15.4	12½	14	Amerada [2].....	900	13¼	13	13	
38	13⅛	11.4	13⅜	14⅛	Am Br Shoe [1.60]	100	14½	14½	14½—	⅛
129⅜	57⅜	7.3	55¼	55⅝	†Am Can [4].....	34,200	57⅛	55¼	55⅝—	2⅜
38⅜	4½	...	6	6¼	Am Car & Fdy.....	100	6⅜	6⅜	6⅜—	⅛
86	20⅝	26.9	27	27⅜	Do pfd [7].....	60	28	26	28 +	2
43⅜	5	...	4⅞	6	Am Chain.....	200	5	5	5	
48⅜	30½	6.5	29⅜	30½	†Am Chicle [2]....	1,700	31⅜	30	30 —	1½
14½	5	...	6½	7⅛	Am C Alc.....	800	7	7	7 —	1
33⅛	7⅜	...	7⅜	8	Am Europ Sec.....	100	7⅞	7⅞	7⅞—	⅛
51⅜	6⅛	...	6½	6¾	Am For Pwr.....	4,500	6¾	6½	6¾—	⅛
30	18	25.0	23	24	Do 6⅞ pfd [6]..	300	25	24	24 —	2¼
100	20	25.0	25	28	Do pfd [7].....	100	28	28	28 —	2
79½	10	...	11	12	Do 2d pfd.....	300	12¾	12	12¼+	⅛
10⅝	4	20.0	4⅜	5½	Am Hide & L.....	900	5	5	5	
8	1	...	1⅜	2½	Am Hide & L pfd....	200	1⅝	1⅝	1⅝	
30	7½	...	10	12	Do pfd.....	300	10	9	10 +	1⅝
64	37	9.1	43½	44	Am Home P [4.20]	100	44½	44½	44½—	⅜
31⅝	10⅛	14.3	13	13¾	*Am Ice [2].....	200	13¾	13⅜	13⅜—	⅜
26	5	...	5	5⅛	Am Int Corp.....	15,900	5⅛	5	5 —	⅛
15	1¼	...	2	2⅜	Am La France pfd..	20	2	2	2 +	⅛
84⅜	29⅜	22.6	30¼	33	Am Loco pfd [7]..	100	31	31	31	
43⅜	16	7.4	18¼	18⅝	Am MaRdy [1.40]	500	19½	18¼	18¾—	1¼
23⅜	4⅞	...	5⅛	5⅜	Am Metals.....	100	5⅜	5⅜	5⅜—	⅛
89½	14	...	16	19½	Do pfd.....	50	16	16	16	
30⅜	1	...	1⅜	1⅝	Am Nat G pfd.....	210	1½	1	1½+	⅜
57¼	25	9.4	31	33	Am News [3].....	30	32	31	31 —	1
64⅜	11⅜	7.7	13¾	13½	†Am P & L [1]..	1,900	13⅝	13¼	13½—	.....
103	44½	12.0	49	50	Do 6% pfd [6]..	500	52	50	50 —	2
43	43	5.5	40	43	Do 5% p nw [4]	200	42½	42	42 —	1
31	14⅜	8.8	6⅝	6⅞	Am R&SS [0.60]..	3,600	7	6¾	6¾—	⅛
150	100	7.0	100	104	Do pfd [7].....	40	100	100	100	
37⅜	7⅝	...	7⅛	7⅝	Am Roll Mills.....	1,500	8	7⅝	7⅝—	⅛
66	10½	22.7	21⅝	24	Am Saf Razor [$0]	200	23	21⅝	21⅝—	1½
58⅛	17⅜	8.6	16	16⅝	Am Smeltg [1.50]	4,100	17⅜	16	16 —	1⅜
138½	75	9.2	74	79	Do pfd [7].....	100	76	76	76 —	2⅜
132⅝	64	7.5	67	67⅜	Do B [5].....	6,700	67⅜	66⅜	67⅛—	⅜
80⅜	23⅛	11.5	25½	26	Am Wat W [3]....	1,900	26½	25½	25½—	1½
79	21⅝	14.3	21⅝	26	Do ct [3].....	300	21½	21⅝	21⅝—	2
11⅜	2⅝	...	3	3½	Am Woolen.....	300	3⅛	3	3⅛+	⅛
40	15½	...	15½	16	Do pfd	400	16	15½	15½—	⅛
45½	19½	...	22	27¼	Am Zinc pfd.....	100	22	22	22 +	1
43¾	9¼	...	9¼	9½	Anaconda.....	5,600	9⅝	9¼	9⅜—	⅛
36	13	15.8	14	15	Anchor Cap [2.40]	700	15	14⅜	14⅜—	⅜
18	8	10.0	9½	11	Archer Dan [1]....	1,500	10	9⅝	9⅝—	⅛
4⅛	⅝	...	1	1⅛	Armour & Co A....	200	1⅛	1	1⅛+	⅛
2⅜	1⅛	...	⅝	1	Do B	200	⅞	⅞	⅞—	⅛
47	5½	...	6¼	6⅝	Do pfd.....	200	6⅜	6¼	6¼—	⅛
72	20	21.2	31	32	Arm Del pfd [7]..	400	33	32	32 —	2
28⅞	11¼	...	2	2¼	Assoc Apparel	100	2¼	2¼	2¼—	⅛
29⅝	5⅝	14.3	6¼	7	Asso Dry Gds [1].	700	7	6¾	6¾—	⅜
203⅜	79¼	12.3	79⅜	80¼	Atchison [10]....	5,800	82	80	80 —	2
108¾	75	7.5	76	85	Do pfd [5].....	100	76½	76½	76½—	.....
120	25⅝	16.0	25¼	26⅛	Atl C L [4].....	300	27½	25¼	25¼—	2¼
23⅜	8⅝	11.1	8⅝	9	Atl Ref [1].....	3,700	9¼	8⅝	8⅝—	⅜
54	8	21.6	18½	21	†Atlas Pow [4]....	200	18⅝	18⅝	18⅝—	⅛
99⅞	77½	7.8	76	77	Do pfd [6].....	100	77	76½	76½—	3½
295⅛	84½	9.5	118¾	119	††Auburn Auto [4]	41,600	125½	115¼	119 —	6
28	14½	10.3	14¼	15½	Aust-Nich A [1.50]	20	14½	14½	14½—	⅛
6⅛	2	...	2⅛	2¾	Aviation Corp	3,000	2⅛	2⅜	2⅜—	¼

B

27⅞	4⅝	...	4⅞	5⅛	Baldwin Loc	500	5⅛	4⅞	4⅞—	⅛
104½	15	...	16⅝	18	Do pfd.....	50	16¼	16¼	16¼+	⅜
80⅛	14	...	13⅜	13⅝	Balt & Ohio.....	12,000	14½	13⅜	13½—	1⅜
80½	25	13.3	29⅜	30	Do pfd [4].....	400	30	30	30 —	3
66⅜	18	18.2	18	19	Bangor-Ar [3.50]..	200	19	19	19 —	⅜
10	1⅜	...	2	2¼	Barker Bros	100	2¼	2¼	2¼	
14½	4	...	4¼	4½	Barnsdall A	1,900	4⅜	4	4⅛—	⅛
81	37	10.3	38⅝	42	Beatrice Cream [4]	300	39	38⅝	39 —	⅜
6¼	1⅜	...	1⅜	1⅝	Belding Bros	100	2⅜	2⅜	2⅜	
80⅜	54⅜	6.3	60¼	62	BelNRy pr pf[4.11]	100	60¼	60¼	60¼+	1⅜
25½	12⅜	6.3	16¼	16½	Bendix Avia [1]..	14,900	16½	15⅛	16⅛—	⅜
46½	19⅜	9.3	20¼	20½	Best & Co [2].....	500	21½	20⅜	20⅜—	1⅛
70⅝	17¾	11.1	17	17¾	Beth Steel [2]....	11,300	18	17⅜	17⅜—	1⅜
43	15⅞	7.9	17½	19⅛	Bohn Al&Br [1.50]	200	18⅜	18¼	18½—	1⅜
66¼	48	8.2	48⅜	49	†Bon-Ami A [4]..	300	50	49	50 +	1
76½	35⅜	8.3	35⅝	35⅝	Borden Co [3]....	7,000	36¾	35¼	35⅝—	1
30⅜	9	11.1	8⅝	9⅛	Borg Warner [1]..	1,100	9⅛	9	9⅛—	⅛
66	10	...	9	14	Boston & Maine...	100	11⅜	11⅜	11⅜+	1⅜
22⅜	7½	12.1	8¾	8⅝	Briggs Mfg [1]....	1,400	8½	8¼	8¼—	⅛
69⅜	31½	12.5	30⅝	31⅞	Brk Man Tr [4]..	3,600	32¾	31	31 —	1⅛
129⅝	72⅜	6.7	73½	75	Brk Un Gas [5]..	600	75¼	75	75 —	1
13	2⅝	...	2⅞	3	Budd Whl.....	400	2⅞	2⅝	2⅝—	⅛
23	3⅝	...	2½	3⅜	Bullard Co	1,000	3⅜	3⅜	3⅜—	⅛
15⅜	3¼	...	3¼	3½	Bulova Watch	100	3¼	3¼	3¼	
32¼	10	8.7	11⅜	11¾	†Burr Add Mch [1]	1,000	11¼	11⅛	11⅜—	⅜
81	15⅝	15.6	15¾	17	Bush Term [2.50].	100	15¾	15¾	15⅝—	⅜
2¾	1	...	⅞	1	Butte C & Z.....	100	1	1	1	
69⅝	10⅜	...	10¾	11½	Byers A M.....	2,000	11¾	11	11 —	⅛

C

53	8	...	8¼	9	Cal Pack	300	8½	8½	8½	
11⅜	3	...	3	3¼	Cal & Hecla.....	100	3¾	3¾	3¾—	⅛
45	10⅜	10.9	10⅝	11	Can D G A [1.20]	200	11	10⅝	10⅝—	⅜
45⅜	10⅝	11.4	11	11½	Can Pac [1.25]....	1,800	11⅛	11	11	
25	17	9.4	17	17½	Cannon Mills[1.60]	100	17	17	17 —	½
131½	33¾	...	32⅜	33⅝	Case J I.....	97,000	38	31⅝	32⅝—	6¼
116	53	11.1	60	75	Do pfd [7].....	100	62¾	62¾	62¾—	2¼
52½	10¼	17.4	11	11¼	Caterpr Trac [2]..	900	11⅛	11	11 —	⅜
14⅜	2¼	...	2¾	3	Celotex	100	3¼	3¼	3⅛+	⅛
25⅝	11	12.0	12½	13	Cent Aguirre [1.50]	100	12⅝	12½	12½—	⅛
230	60½	11.4	60	80	Cent R & N J [8]	200	70	70	70 —	10
103	44⅛	12.0	49	50	Cerro de Pasco [1]	2,700	11⅛	10⅜	10⅜—	⅜
33¼	5⅜	6	6	6	Checker Cab	100	5⅝	5⅝	5⅝	
54½	13⅞	20.0	14	14½	Ches Corp [3].....	900	15	13⅞	14½—	⅜
46⅛	23⅜	9.6	25¾	25½	Ches & O [2.50]..	9,300	26¾	25¾	25½—	1⅛
1½	⅛	...	1⅛	1½	C & E I pfd.....	100	1¼	1¼	1⅛—	⅛
45½	15	...	15	16	C & N W.....	2,300	6¼	6	6¼+	⅜
116	13½	...	17½	19½	Do pfd [10].....	100	17½	17¾	17¾+	⅜
79	21⅝	14.3	21⅝	26	Do ct [3].....	300	21¼	21⅝	21⅝—	2
11⅜	2⅝	...	3	3½	Am Woolen.....	300	3⅛	3	3⅛+	⅛
40	15½	...	15½	16	Do pfd	400	16	15½	15½—	⅛
45½	19½	...	22	27¼	Am Zinc pfd.....	100	22	22	22 +	1
43¾	9¼	...	9¼	9½	Anaconda.....	5,600	9⅝	9¼	9⅜—	⅛
36	13	15.8	14	15	Anchor Cap [2.40]	700	15	14⅜	14⅜—	⅜
18	8	10.0	9½	11	Archer Dan [1]....	1,500	10	9⅝	9⅝—	⅛
4⅛	⅝	...	1	1⅛	Armour & Co A....	200	1⅛	1	1⅛+	⅛
2⅜	1⅛	...	⅝	1	Do B	200	⅞	⅞	⅞—	⅛
47	5½	...	6¼	6⅝	Do pfd.....	200	6⅜	6¼	6¼—	⅛
72	20	21.2	31	32	Arm Del pfd [7]..	400	33	32	32 —	2
28⅞	11¼	...	2	2¼	Assoc Apparel	100	2¼	2¼	2¼—	⅛
29⅝	5⅝	14.3	6¼	7	Asso Dry Gds [1].	700	7	6¾	6¾—	⅜
203⅜	79¼	12.3	79⅜	80¼	Atchison [10]....	5,800	82	80	80 —	2
108¾	75	7.5	76	85	Do pfd [5].....	100	76½	76½	76½—	.....
120	25⅝	16.0	25¼	26⅛	Atl C L [4].....	300	27½	25¼	25¼—	2¼
23⅜	8⅝	11.1	8⅝	9	Atl Ref [1].....	3,700	9¼	8⅝	8⅝—	⅜
54	8	21.6	18½	21	†Atlas Pow [4]....	200	18⅝	18⅝	18⅝—	⅛
99⅞	77½	7.8	76	77	Do pfd [6].....	100	77	76½	76½—	3½
295⅛	84½	9.5	118¾	119	††Auburn Auto [4]	41,600	125½	115¼	119 —	6
28	14½	10.3	14¼	15½	Aust-Nich A [1.50]	20	14½	14½	14½—	⅛
6⅛	2	...	2⅛	2¾	Aviation Corp	3,000	2⅛	2⅜	2⅜—	¼

D

23	3¼	...	3⅜	3⅝	Davis Chem	1,000	3½	3½	3½—	⅛
22	13⅜	10.8	12⅜	13	Deere pfd [1.40]..	500	13⅜	13	13 —	⅜
157⅜	64	12.9	66	69	Del & Hud [9]....	200	69½	69¼	69¼—	1
102	17⅜	...	18⅜	20	D L & W	100	18⅜	18¾	18⅜—	⅜
45⅜	3½	...	4¼	6	D R G & W pfd..	100	4½	4½	4½—	⅜
23	10⅜	8.0	12½	12⅜	Dis Match [1]....	800	12¾	12½	12⅜—	⅜
28⅝	10⅜	6.7	22⅜	22⅝	Do pfd [1.50]....	800	22⅝	22¼	22⅜—	⅜
13⅜	6¾	13.3	7⅜	7¾	Dome Mining [1].	1,900	7⅞	7⅝	7⅝—	⅛
24	10	8.6	13½	14	††Dom Strs [1.20]	300	14	14	14 —	⅛
78⅝	42⅜	8.3	48¾	49	Drug Inc [4].....	5,100	50½	48⅝	48¾—	1⅛
21¾	7⅞	...	8	8½	Doug Aircraft [1]	100	8	8	8 —	⅛
18	10⅜	20.6	10¼	11	Dresser Mfg B [2]	300	10½	10¼	10¼—	⅛
107	50⅜	8.2	49¼	49⅝	Du Pont de N [4]..	48,300	50⅝	49¼	49⅝—	2¼
124⅝	94	8.0	99	100	Do deb [6].....	100	100	100	100 —	1

E

13⅜	2½	...	2⅝	3⅛	East R M.....	100	3	3	3	
185⅝	77	6.7	73¼	74	†Eastman Kod [5]..	10,800	77¾	73	73⅛—	5½
21⅜	5½	10.2	4⅝	5⅜	Eaton Axle [.50].	1,400	5¼	4⅜	4⅝—	⅜
60	7¼	...	11	11	Elfingon Schlids pf	600	10⅜	10	10 —	⅛
74⅜	20	13.8	27⅜	27⅝	Elec Auto-Lite [4]	2,700	29	27⅜	27⅝—	1⅜
9⅜	2⅛	...	2⅜	2¾	Elec M Ind.....	2,400	2¾	2⅝	2¾—	⅛
60⅜	9	9.1	10½	10⅝	Elec P & L [1]..	3,900	10⅜	10½	10⅝—	⅜
108¾	41	14.0	48¼	50	Do pfd [7].....	100	50	50	50	
66	23	15.0	26	26¼	Elec Stor Bat [4]	300	27	26⅜	26⅝—	.....
45⅜	23½	11.8	26⅜	27⅝	Endicott J [3]....	100	25½	25½	25½—	2
98	42¼	14.0	42½	60	Eng P Ser 6%p [6]	200	42¾	42½	42¾—	.....
35⅝	15¾	15.8	10	35	Equit Bldg [2.50].	200	10	10	10	
39⅝	5	...	5½	6¾	Erie	300	6	6	6 —	⅛
45½	6⅜	...	7½	8	Do 1st pfd.....	300	8¼	8	8 +	⅛
12⅜	3¼	...	3½	4	Eureka Vac	100	3⅜	3⅝	3⅝—	⅛

F

15½	1⅛	...	1¾	2	Fed Screw Wks	100	1⅜	1⅜	1⅜+	⅛
30	3	40.0	3½	3¾	Fed Wk Ser [1.20]	100	3¼	3¼	3¼—	⅛
56¾	20	10.5	23	25	Fid P F Ins [2.60]	100	25	25	25 +	⅜
21½	12⅞	7.1	14	15⅛	Firestone B [1] ..	500	14¼	14	14 —	2⅜
66⅛	49½	11.5	50⅝	51⅜	Do pfd [6].....	200	51	50⅝	50⅝—	⅜
63	41	5.6	43¾	44	First N Strs [2.50]	1,300	45⅞	44	44 —	3¼
⅜	⅛	...	⅜	⅝	Fisk Rubber.....	200	⅜	⅛	⅛	
64½	8	...	8	8¼	Fitzsim Wheeler ..	500	8¼	8	8 —	⅛
32½	15⅝	...	17	18	†Fourth-Nat Inv ..	100	17¾	17¼	17¾—	2⅜
17½	2½	...	2⅞	3⅛	Foundation Co	100	3	3	3 +	⅛
38⅝	2½	...	2⅝	3	Fox Film A	800	3	2⅝	2⅝	
43¼	13¼	18.8	15⅝	15⅞	Freeport Tex [3] .	700	16	16	16	

G

6⅝	1	...	1	2	Gabriel Co A	100	1⅞	1⅞	1⅞ +	⅛
60	15	18.8	16	17	Gamewell Co [3]..	20	16	15⅝	16	
28	13	18.8	27⅝	28	Gen Am T Car [4]	1,200	28	28	28 —	1½
47	9⅜	17.4	10½	12	Gen Asphalt [2] ..	200	11⅜	11⅜	11½—	⅜
114	95	8.1	99	100	Gen Baking pf [8]	80	98	98	98	
25½	2⅜	...	3⅜	4	Gen Cable A	100	4	4	4 +	⅛
65	12⅜	...	30	40	Do pfd	40	16⅛	15	15	
54½	23⅞	7.0	22⅝	22⅞	GenElectric [1.60]	36,600	23¼	22⅝	22¾—	⅜
12⅜	10⅞	5.8	10⅞	11	Do spl [.60]	2,000	11	10⅞	11 +	⅛
56	28½	9.4	32¼	32⅜	Gen Foods [3]	3,100	33	32	32¼—	1
8½	1¼	...	1⅜	1⅝	†Gen G&ED A	500	1⅜	1⅜	1⅜—	⅛
76⅞	14⅜	30.0	17	25	Do 6% pf cv [6]	100	20	20	20 —	5
50	20¼	9.4	30	31½	Gen Mills [3]	100	32	32	32	
48	20⅝	15.2	19⅜	19⅞	Gen Motors [3]...	161,600	20¼	19⅝	19⅝—	⅜
103⅜	79¾	6.2	80⅛	83	*Do 5% pfd [5] ..	100	80½	80½	80½—	⅜
76	43½	13.6	44	54	Gen Pr Sak pf [6]	70	44	44	44 —	1
23	3⅜	...	3½	3⅝	Gen Pub Ser	300	3⅜	3⅜	3⅜	
84½	21	17.4	20½	21⅝	Gen Ry Signal [5]	800	22½	20½	20½—	1⅜
74½	13⅝	...	13	13½	GenRealUt pf w w	1,500	14	13	13 —	1
15½	⅛	...	⅛	⅜	Gen Thea Eqpt ...	1,800	⅜	⅛	⅛—	⅛
38⅜	9¼	...	11	11⅝	Gillette Saf Razor.	1,700	11¼	11	11 —	1
76⅝	45	9.8	48	53	Do pfd [5]	300	53	51	51 +	1
7⅝	1⅛	...	⅝	⅞	Gimbel Bros	100	2½	2½	2½	
16⅛	3¾	...	5½	6	Glidden Co	200	5	5	5 +	⅛
9⅜	3⅝	...	5½	6	Gobel Co	400	5⅞	5¼	5⅝—	⅛
24⅛	14⅞	14.7	16⅜	17	Gold Dust [2.50]..	3,300	17⅞	16½	16⅝—	⅜
20⅞	3⅜	...	4	4⅜	Goodrich	500	4¼	3⅝	3⅞—	⅛
52⅜	13⅜	7.1	14	14¼	Goodyear [1]	5,200	15¼	13⅝	14⅛—	2⅜
13⅜	3⅜	...	7⅛	8	Gotham Hose	300	8	7⅜	8	
14⅜	3	...	3⅛	3⅜	Graham-Paige	3,700	3⅛	3	3 —

LOWER PRICES RULE ON CHICAGO BOARD OF TRADE

Wheat Trading Volume Is Unusually Small.

BY CHARLES MICHAELS.

Lower prices prevailed for grain on the Chicago Board of Trade yesterday, there being fairly steady selling as the result of uncertainty created by the action of the stock and cotton markets, and toward the last scattered liquidation by tired longs was apparent in wheat.

The weakness in the New York stock markets more than offset the relative strength in Liverpool grain. Wheat closed 1⅝@1⅝c lower, with March 53¾@53⅞c, May 55⅝@55½c, and July 54⅞@55c. September was traded in for the first time this season and after opening at 57½c, it dropped to 55¼c, where it closed.

From a volume standpoint the trade in wheat was abnormally small, and the local element were more disposed to take part in the annual election of officials of the grain exchange than to operate in the market. Gossip generally was inclined to the bear side owing to the disappointing action of securities and to the slow European demand for North American cash grain, as cables last week had intimated there would be much heavier buying after the turn of the year. Total export sales in all positions were estimated at 250,000 bu.

Kansas Receives Moisture.

Rain and snow were reported from many points in Kansas and were regarded as highly beneficial in the recent dry sections, with the forecast for more moisture over a good part of the belt. There was no comment on the probable outcome of the crop, however. According to Liverpool cables there was a fair milling demand in that market, but other cables claimed foreigners were inclined to go slow on the buying side due to financial conditions.

Winnipeg wheat futures were firm early, but eased later as the result of spreading operations with Chicago and closed 1c lower, with May at 62⅛c in Canadian funds, which were around 15½ per cent discount. Liverpool closed unchanged to ⅛c per bu higher, with May at 57¾c on the basis of $3.37 for sterling.

May Curtail Demand.

Passage of the Capper bill by the senate which seeks to donate 40,000,000 bu Farm Board wheat to organizations engaged in unemployment relief came too late in the day to be a market factor. According to traders the only result would probably be to curtail the demand for farmer owned grain.

American farmers marketed 506,000,000 bu of wheat between July 1 and Dec. 31, according to a report compiled by Nat C. Murray, the Clement, Curtis & Co. statistician and have 235,000,000 bu still to market. There was around 129,000,000 bu wheat fed to live stock during the first six months of the crop year, according to the report, and as the quantity was in excess of the total amount disposed of in this manner during the 1930-'31 season, the trade is now disposed to look for an abnormally heavy domestic disappearance during the current crop year.

A decrease of 603,000 bu in the domestic visible supply of wheat was shown during the last week, with the total now placed at 212,329,000 bu compared with 189,264,000 bu last year.

Corn Weakens with Wheat.

Local traders had the corn market to themselves the greater part of the day, with sentiment bearish due to the weakness in wheat. Closing trades were at net losses of 1@1⅛c, with March 38¾c, May 40½@40⅝c, and July 42c. Country offerings to arrive were small and shipping demand limited. Unfavorable weather prevailed over the belt for the movement of grain and it was expected that increased feeding would be necessary in some sections. An increase of 667,000 bu was reported in the domestic visible, making the total 11,967,000 bu, against 16,390,000 bu last year.

Weakness in other grains led to selling of oats, with the close ¾@⅞c lower, May being 25⅜c and July 25¼c at the last. Shipping demand was slow. Rye lost 1⅛@1½c, with May 45⅝c and July 45½c.

CASH·GRAIN NEWS

Official receipts of grain at Chicago Monday: Wheat, 26 cars; corn, 184 cars; oats, 46 cars; rye, 1 car; barley, 15 cars.

Range of cash grain prices in leading markets follow:

WHEAT.

	Chicago.	Kansas City.	St. Louis.
No. 2 red.	.....	51⅛@55	57
No. 2 red.	56	51 @54½	56 @56½
No. 3 red.	54½	50 @52¾	56
No. 2 yel.	55	.....	.....
No. 1 hd.	.....	49¼@86	.....
No. 2 hd.	.....	49 @85	55
No. 3 hd.	.....	48½@84	.....
No. 4 hd.	.....	48 @82	.....
No. 2 mx.	55¼	49	55
	Chicago.	Winnipeg.	Minneapolis.
No. 1 nor.	.....	59	68¼@71¼
No. 2 nor.	.....	55	67¼@70¼
No. 3 nor.	.....	50	.....
No.1 d n.	.....	.....	68¼@70¾
	Toledo.	Omaha.	
No. 2 red.	.....	55½@50½	.....
No. 2 hd.	.....	.....	48½@56

CORN.

	Chicago.	Kansas City.	St. Louis.
No. 2 mx.	.....	38½@39	.....
No. 3 mx.	36¾	34½@38½	36
No. 4 mx.	34¾@36¾	35	35
No. 5 mx.	35½@36	34½	.....
No. 2 yel.	38¼@39¼	40 @40½	.....
No. 3 yel.	36½@37¾	37 @39	36 @37½
No. 4 yel.	35½@36½	35½@37	35 @35½
No. 5 yel.	35½	.....	34¾
No. 6 yel.	34½	.....	.....
No. 2 wh.	.....	39 @39½	.....
No. 3 wh.	37 @38	35 @37½	.....
No. 4 wh.	36¾@36¾	.....	35
No. 5 wh.	35¼	.....	.....
	Milwaukee.	Omaha.	Peoria.
No. 3 mx.	.....	.....	35 @36½
No. 4 mx.	.....	.....	34½
No. 3 yel.	40	.....	35 @36
No. 4 yel.	.....	36	33 @34
No. 3 wh.	40	.....	.....
	Minneapolis.	Buffalo.	Toledo.
No. 2 yel.	42¼@43½	.....	39 @40
No. 3 yel.	42 @42½	.....	.....
No. 2 mx.	40½@41½	.....	.....

OATS.

	Chicago.	Kansas City.	St. Louis.
No. 2 wh.	25¼@26	29½@30½	25⅝@26½
No. 3 wh.	24¼@25½	26½@29	.....
No. 4 wh.	24	.....	.....
	Milwaukee.	Omaha.	Minneapolis.
No. 2 wh.	.....	.....	26¾@27¾
No. 3 wh.	26½	.....	26¼@26¾
No. 4 wh.	.....	.....	24¾@25¾
	Buffalo.	Toledo.	Peoria.
No. 2 wh.	.....	28 @29	24
No. 3 wh.	.....	.....	23 @23½

RYE, BARLEY, AND FLAX.

	Rye.	Barley.	Flax.
Chicago	.....	42 @57	1.42
Mil'kee	.49 @51	52 @57	.....
Minn'lis	.44½@46½	40 @54	1.37@1.42
Duluth	.43⅞@44¾	33¾@45¾	1.36¼@41¼

CLOVER AND TIMOTHY.

	Cash.	March.
Clover—		
Chicago, per 100 lbs.	8.00@15.50	.....
Toledo, per 60 lbs...	8.50	8.90
Timothy—		
Chicago, per 100 lbs.	4.00@ 4.25	.....

EGG FUTURES LOWER

January eggs broke sharply on the Chicago Mercantile Exchange yesterday, falling 1⅝c at mid-session but recovering to close ⅞@1c lower. Butter futures also broke sharply at the start, closing ½c lower after a closing rally. Potato futures were 2@4c higher. Heavy selling in egg futures at the opening was induced by somewhat bearish storage news over the week-end and heavy stocks of fresh eggs also worked to unsettle the market. Covering came in at mid-session, however, and carried the price back. The butter news was mixed but generally considered slightly bearish and early selling was brisk. New buying and covering caused a rally. Sales: Butter, 90 cars; eggs, 82 cars; potatoes, 16 cars. Prices follow:

BUTTER.

Stor. stands—	Open.	High.	Low.	Close.	Prev. close.
January	23½	24	23⅜	23⅝	24⅝
February	23⅜	24	23½	24	24½

EGGS.

Refg. stands—	Open.	High.	Low.	Close.	Prev. close.
January	15¼	15½	14½	15½	16½

POTATOES.

Idaho russet—	Open.	High.	Low.	Close.	Prev. close.
January	$1.53	$1.53	$1.53	$1.53	$1.49
March	1.65	1.65	1.65	1.65	1.65
Round whites—					
January	.92	.92	.92	.92	.90

BID AND OFFERS

Range of prices on bids and offers, good all day Tuesday, follow:

WHEAT.

	Bids—			Offers—		
	High.	Low.	Close.	High.	Low.	Close.
March	.....	.....	.....	54⅞	54⅝	54⅝
May	54⅞	54⅜	54⅜	56¼	56	56⅛
July	54⅜	54¼	54¼	55⅝	55½	55⅝
CORN.						
May	40¼	40	40¼	41	40⅞	40⅞
July	41⅞	41⅝	41⅝	42⅜	42¼	42⅝
OATS.						
May	25⅝	25⅝	25⅝	26	26	26
RYE.						
May	44⅞	44⅝	44⅞	46¼	46⅛	46½

GOOD ALL NEXT WEEK.

	Bids—			
	Wheat.	Corn.	Oats.	Rye.
May	52⅝	38¾	25¼	42¾
July	52⅝	40½	24½	43
	Offers—			
	Wheat.	Corn.	Oats.	Rye.
May	58½	42½	26¾	47⅝
July	58	43¾	26	48¼

GRAIN STATISTICS

United States visible supply of wheat decreased 603,000 bu last week; oats, 8,000 bu; rye, 41,000 bu, and barley, 54,000 bu. Corn increased 667,000 bu. Details follow:

	This week.	Last week.	Last year.
Wheat	212,329,000	212,932,000	189,264,000
Corn	11,967,000	11,300,000	16,390,000
Oats	15,643,000	15,651,000	28,226,000
Rye	9,463,000	9,504,000	15,550,000
Barley	4,218,00	4,272,000	11,308,000

Chicago Grain Stocks.

Wheat stocks in all positions in Chicago decreased 97,000 bu last week; rye, 13,000 bu, and barley, 22,000 bu, while corn increased 337,000 bu, and oats, 55,000 bu. Details follow, last three ciphers omitted, except in the totals:

	Public.	Priv.	*Total.	Last year.
Wheat	8,229	13,651	22,951,000	19,603,000
Corn	3,223	2,392	5,895,000	3,049,000
Oats	664	1,849	2,513,000	7,380,000
Rye	1,790	332	3,282,000	5,521,000
Barley	.....	227	227,000	3,200,000

*Includes 1,071,000 bu wheat, 280,000 bu corn, and 1,160,000 bu rye afloat.

Contract Grain Stocks.

Contract stocks of wheat in public elevators in Chicago decreased 29,000 bu last week and corn increased 73,000 bu. Details follow:

	This week.	Last week.	Last year.
Wheat	8,127,000	8,156,000	7,708,000
Corn	3,217,000	3,144,000	900,000
Oats	664,000	606,000	1,377,000
Rye	1,790,000	1,790,000	3,045,000

OPEN GRAIN TRADES

Open interest in grain futures on the Chicago Board of Trade follow, last three ciphers omitted:

Wheat—	March.	May.	July.	Total.
Thursday	2,391	91,737	20,313	114,441
Wednesday	2,373	91,367	20,424	116,219
Week ago	2,324	91,032	20,518	116,919
Corn—				
Thursday	1,962	28,642	5,907	36,511
Wednesday	1,949	28,744	5,798	36,791
Week ago	1,970	28,811	5,556	37,539
Oats—				
Thursday	97	15,677	2,128	17,902
Wednesday	97	15,752	2,123	18,645
Week ago	97	15,688	1,941	19,305
Rye—				
Thursday	302	9,288	710	10,300
Wednesday	302	9,288	681	10,435
Week ago	302	9,307	590	10,370

Grain futures purchases on the Chicago Board of Trade follow, last three ciphers omitted:

	Thursday.	Wk. ago.	Last yr.
Wheat	22,442	12,058	*.....
Corn	6,584	2,795	*.....
Oats	1,509	1,780	*.....
Rye	467	626	*.....
Total	31,002	17,268	*.....

*Holiday.

COMMERCIAL GRAIN STOCKS

Stocks of commercial grain in store and afloat at leading domestic points as compiled by the Chicago Board of Trade follow:

	This week.	Last week.	Last year.
Wheat	226,776,000	227,229,000	199,609,000
Corn	12,651,000	11,893,000	17,157,000
Oats	16,782,000	16,645,000	30,721,000
Rye	10,223,000	10,266,000	16,360,000
Barley	6,160,000	6,245,000	13,992,000
Flax	873,000	911,000	1,370,000

Stocks of Canadian grain in bond in the United States follow:

	This week.	Last week.	Last year.
Wheat	25,212,000	25,493,000	32,266,000
Oats	32,000	32,000	255,000
Rye	1,746,000	1,746,000	489,000

LIGHT RUN OF HAY

The three day accumulation of hay was rather moderate, with only 22 cars of hay on track; demand is only fair for timothy, while the call for clover and alfalfa is inclined to be draggy.

	No. 1.	No. 2.	No. 3.
Timothy	15-16	13-14	10-12
Timothy light clo mixed	15-16	13-14	10-12
Timothy med clo mixed	14-15	12-14	10-11
Clover light timothy mix	14-15	12-14	10-12
Clover	15-16	11-14	9-10
Timothy & grass mixed	15-16	12-14	10-11
Timothy hvy grass mix	13-15	11-12	9-10
Mixed hay	13-15	11-12	9-10
Alfalfa	15-18	12-14	10-12
Sample grade			7- 8

STRAW—Wheat or oat, $7.00@8.00; rye, $10.00@11.00.

PRIMARY GRAIN MOVEMENT

Receipts—	Wheat.	Corn.	Oats.
Monday	1,480,000	634,000	266,000
Last week	1,461,000	547,000	285,000
Last year	1,522,000	765,000	203,000
1929	1,434,000	2,089,000	367,000
Shipments—			
Monday	534,000	171,000	91,000
Last week	470,000	193,000	60,000
Last year	402,000	506,000	223,000
1929	657,000	679,000	209,000

HIDE FUTURES

Hie futures on the New York Hide exchange declined rather sharply, closing 10 to 30 points lower. Total sales, 640,000 lbs. Prices follow:

	High.	Low.	Close.	Prev. close.
March	6.60	6.60	6.60	6.80@6.90
May	7.10	7.10	7.00	7.15
June	7.30	7.25	7.26	7.37@7.40
Sept.	8.00	7.90	7.85@7.95	8.15@8.17
Dec.	8.70	8.60	8.50	.....

RUBBER.

NEW YORK, Jan. 4.—(AP)—RUBBER—Futures closed steady; January, 4.43c; March, 4.52c; May, 4.63c; July, 4.75c; spot smoked ribbed, 4 7-16c.

WORLD'S GRAIN MARKET NEWS

In the absence of leadership, grain markets are not expected to move very far in either direction for the time being, as viewed by a large number of close observers. It was said at the close that one of the largest professionals expressed himself as willing to sell privileges both ways for the time being, and take his chances on the market's action. This seemed to fit the ideas of a majority of traders, who think that drastic measures must be taken to get the market out of the rut and that there must be a more substantial stock market and a greatly improved export demand for wheat to bring about an increased interest in the market. In the coarse grains, the feeling is about the same as in wheat, with a lighter volume of business.

"After the first six months of the crop year are gone, as a general rule the demand for wheat for domestic purposes as well as for export is on a diminished scale," said the head of a leading export house. "The domestic demand is lighter because large bakers usually buy supplies a little ahead, particularly in years of low prices. Therefore the milling demand from January to July is nothing like it is from July to December. As far as exports are concerned, while North America has to furnish the largest supplies the first part of our crop year, after January, Argentina and Australia are very strong competitors."

An official report says Germany's winter wheat acreage has been increased 90,000 acres, and rye 190,000 acres.

GRAINS·IN·ALL MARKETS

December Wheat.

	Open.	High.	Low.	Close Jan. 4, 1932.	Dec. 31, 1931.	Jan. 5, 1931.
March Wheat.						
Chi	54⅜	55	53⅝	53⅝	55⅝	80⅝
Lvpl	....	....	....	55⅝	55⅝	63½
May Wheat.						
Chi	56½	56⅝	55½	55½	57	81⅛
K C	49	49⅜	48¼	48¼	49½	73⅝
Mpls	67⅜	67⅜	66	66¼	67⅛	76⅛
*Dul	66¾	67⅛	66	66	67⅝	73
Wpg	63¼	63½	61⅞	62½	63½	56⅜
Lvpl	....	....	....	57⅝	57⅝	64
July Wheat.						
Chi	55⅝	56	54⅜	55	56⅜	64½
K C	48½	48¾	47½	47⅝	49	58¾
Mpls	66⅜	66⅜	64½	64⅝	66⅜	72⅝
Wpg	64	64½	62¾	63	63⅞	58
Lvpl	....	....	....	58⅜	58⅜	66
September Wheat.						
Chi	57½	57½	55½	55½	....	....
March Corn.						
Chi	39¾	39¾	38¾	38¾	39⅞	70
May Corn.						
Chi	41⅝	41½	40½	40⅝	41⅝	71⅜
K C	39½	39⅝	38⅞	39	39⅝	65⅝
July Corn.						
Chi	42⅜	42⅝	41⅞	42	43	71½
K C	41⅜	41½	40⅞	40⅞	41⅝	66⅝
September Corn.						
Chi	43⅜	43½	42⅝	42⅜	....	....
May Oats.						
Chi	26½	26⅝	25¾	25¾	26⅝	33⅝
Mpls	26½	26¼	25¾	25⅝	26⅜	30
Wpg	32½	32⅝	31¼	31¼	32	28¼
July Oats.						
Chi	25½	25¾	25¼	25¼	26	33½
Wpg	32⅜	32⅜	31⅜	31⅜	32⅜	28¾
May Rye.						
Chi	46⅛	46½	45⅜	45⅜	46⅝	42⅜
Mpls	43	43½	42⅝	42½	43⅜	43⅛
Dul	....	....	....	43⅞	44½	39½
Wpg	47	47	45¾	45⅞	47⅝	32¼
July Rye.						
Chi	46	46⅝	45¼	45¼	46⅜	42⅜
Wpg	47½	47½	46¼	46¼	47⅜	33⅜
May Barley.						
Mpls	38½	38½	37¾	37¾	38⅜	37⅛
Wpg	41	41¼	40	40	41⅜	27⅜
May Flaxseed.						
Mpls	1.38⅛	1.38½	1.36⅛	1.37	1.39½	1.80¼
Dul	1.37	1.37	1.35⅝	1.36¼	1.37½	1.80
Wpg	1.02⅝	1.02⅝	1.01	1.01	1.03	1.00

*Durum. †Exhange, $3.37; Thursday, $3.39.

GASOLINE AND OILS.

GASOLINE — Including tax; Red Crown, service station, 15c; Stanolind blue, service station, 12½c; ethyl, 18c. CARBON—Perfection, 9c. FUEL OIL—Stanolind, tank wagon, 1 to 100 gallons, 8c; over 100 gallons, 6c. TURPENTINE — 49c. LINSEED OIL—Raw, 59c; boiled, 60c. DENATURED ALCOHOL—Drums, 35c. WHITE LEAD — 100 lb kegs, $13.25.

OIL CITY Pa., Jan. 4.—(AP)—Credit balance, $1.80; runs, 67,486; average runs, 22,495 brls. Shipments, 74,820; average shipments, 18,705 brls.

PARAMOUNT TO DEFER PAYMENT ON OBLIGATIONS

[Chicago Tribune Press Service.]

New York, Jan. 4.—Arrangements have been made by the Paramount-Publix corporation to defer payment on its obligations arising under the stock repurchase agreement entered into with the Great States Theaters, Inc., operating theaters throughout Illinois. The payment of $2,500,000 was due on Jan. 2, and a part payment of $500,000 was made by Paramount. The remainder will be paid in eighteen monthly installments beginning April 1, 1932.

Another payment of $4,000,000, which is for the balance of a total payment of $5,500,000, for a half interest in the Columbia Broadcasting System, Inc., will become due March 1. A spokesman for Paramount said today that it was probable that similar arrangements could be made for deferring the payments on this obligation. During the last two weeks, he said, the company's business had shown substantial improvement, partly because of the holidays. Operations during the last fortnight, he said, have been running closer to those of last year than at any time since last May.

MILWAUKEE STOCKS

	Sales.	High.	Low.	Close.
Firemen's Ins.	10	7⅛	7⅛	7⅛
Hecla Mining	100	4¼	4¼	4¼
Insurance Sec.	50	2	2	2
Outboard Mrs B	100	⅞	⅞	⅞
Wis Bk Shares	50	3¾	3¾	3¾

Lee Tire and Rubber Co. Loss for 1931 Is $625,100

Lee Tire and Rubber corporation reported a net loss for the fiscal year ended Oct. 31 of $625,100 as compared with a net loss of $779,111 in the preceding year. John J. Watson, president, in his report calls attention to a write-off of $434,810 in inventories necessitated by the decline in crude prices. While prices are still low, he added, the various adjustments made by the firm enable the company to operate at a small profit.

Bonds for Investment

Our January Bond Circular contains an extensive list of bonds diversified as to type, maturity, yield, and other investment considerations.

We shall be glad to supply copies of "Bonds for Investment" upon request.

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ALL PRINCIPAL EXCHANGES
332 So. La Salle St. · WAB. 2740

City of Miami, Florida

To the Holders of Bonds of City of Miami, Florida:

We believe it is to the best interest of the holders of certain bonds of The City of Miami, Florida, maturing on dates between June 30, 1931 and June 30, 1941, to deposit their bonds under the proposed refunding plan and we recommend the immediate deposit of bonds for that purpose. The success of the plan depends upon its prompt acceptance by bondholders.

Certificates of Deposit will be issued by the Depositary. Immediate deposit is urged.

CHEMICAL BANK & TRUST COMPANY, *Depositary*
NEW YORK CITY

First Detroit Company, Inc. — Guardian Detroit Company, Inc.
Fletcher American Company — Redmond & Co.
Stranahan, Harris & Company, Incorporated
A. C. Allyn and Company, Inc. — Watling, Lerchen & Hayes
B. J. Van Ingen & Co., Inc. — Braun, Bosworth & Co.
Provident Savings Bank & Trust Co., CINCINNATI
Breed & Harrison, Inc. — Ware Hall & Co.
Seasongood & Mayer — The Weil, Roth & Irving Co.
The Title Guarantee Securities Corporation
C. W. McNear & Co. — John Nuveen & Co.
The Barnett National Bank, JACKSONVILLE — Florida National Bank, JACKSONVILLE
The Atlantic National Company — duPont-Ball, Inc.
First National Bank, MIAMI — Bank of Miami and Trust Co.
Florida National Bank and Trust Co. at Miami

Bondholders' Refunding Committee Plan and Agreement

Dated December 24, 1931
for Certain Bonds of the

CITY OF MIAMI, FLORIDA

Maturing on dates between June 30, 1931, and June 30, 1941

At the request of holders of bonds of the City of Miami, Florida, and the City of Coconut Grove and the Town of Silver Bluff now annexed to the City of Miami, maturing on dates between June 30, 1931, and June 30, 1941, the undersigned have consented to serve as a Committee to receive deposits of such bonds under a Plan and Agreement, dated December 24, 1931, which contemplates the refunding of such bonds on terms and conditions calculated to further and protect the interests of holders thereof.

For the terms and provisions of and the manner in which deposits under the Refunding Plan and Agreement are to be made, the holders of such bonds are referred to the following statement of the Municipal Securities Association retained by the Committee to analyze the situation.

The Committee has fixed April 15, 1932 as the last day for making deposits under the agreement. The depositary is the Chemical Bank & Trust Company, 165 Broadway, New York, N. Y.

Certificates of Deposit will be issued by the depositary. Copies of the Refunding Plan and Agreement may be obtained from the Secretary of the Committee.

Requests for further information should be addressed to the Secretary of the Committee.

HARRY A. DUNN, *Secretary*,
Room 900, 115 Broadway, New York, N. Y.
Room 1101, Second National Bank Building, Toledo, Ohio

THOMSON, WOOD & HOFFMAN, *Counsel*
120 Broadway, New York City, N. Y.

JOHN S. HARRIS, *Chairman*
A. S. HUYCK
C. T. DIEHL
B. J. VAN INGEN
WALTER SHEPPERD,
Committee.

To the Holders of Bonds of the City of Miami, Florida:

A plan has been developed for refunding certain bonds of the City of Miami (including bonds issued by Coconut Grove and Silver Bluff) maturing on dates between June 30, 1931, and June 30, 1941, on terms and provisions calculated to further and protect the interest of holders. This is more fully described in the above mentioned "Refunding Plan and Agreement" to which you are referred.

Conditions Precedent to Consummation: The consummation of the plan is dependent upon the extent to which it is accepted by holders of the above mentioned bonds. Assurances have been received that a very substantial amount of such bonds will be deposited immediately, but the plan cannot be consummated unless substantially all such bonds are deposited.

Committee for Deposit: The Board of Directors of the Municipal Securities Association has recommended that holders of the above mentioned bonds deposit them under the Plan with the CITY OF MIAMI, FLORIDA, BONDHOLDERS' REFUNDING COMMITTEE, composed of John S. Harris (Stranahan, Harris & Co.), Toledo; A. S. Huyck (A. C. Allyn and Co.), Chicago; C. T. Diehl (Provident Savings Bank & Trust Co.), Cincinnati; B. J. Van Ingen (B. J. Van Ingen & Co.), New York, and Walter Shepperd (Redmond & Co.), New York.

Necessity for Cooperation of Bondholders in Arranging Refunding of Bonds: During Miami's period of expansion many bonds were issued maturing from one to twelve years from date, some issues running only half as long. There was no fear that the bonds could not be met when due, but should such a contingency arise, it was believed that the City could resort to a refunding operation. In view of the credit facilities and market then open and available to the City of Miami this appeared to be entirely reasonable and sound financing, but, due to the many ills and casualties that beset Florida, and the financial difficulties of other Florida cities and political subdivisions, the market for refunding issues has ceased and principal payments in excess of currently available revenues can only be met through a refunding, arranged and agreed to between the City of Miami and the holders of its outstanding bonds. A refunding by agreement and cooperation of bondholders offers the only solution that will make possible the prompt payment of interest on and the payment of the principal of the City's debt at reasonable maturities. Unless a reasonable agreement for refunding and spreading of maturities can be negotiated and consummated through the concerted action and cooperation of bondholders, a chaotic condition will inevitably ensue to the serious loss and prejudice of bondholders.

Substance of Refunding Plan: The Miami Refunding Plan as developed proposes to exchange—par for par—certain bonds issued by Miami, Coconut Grove and Silver Bluff, maturing on dates between June 30, 1931, and June 30, 1941, for thirty-two (32) year Refunding Bonds. Under this procedure the unusually heavy maturities for the next ten years will be considerably lightened and the annual requirements for principal and interest more equally apportioned over the life of the City's funded indebtedness.

The Refunding issue may be briefly described as follows:

—The total issue aggregates $16,258,000.

—All bonds are in $1,000 denomination and bear interest rates identical with the bonds to be refunded.

—The issue is dated July 1, 1931.

—All bonds are term bonds maturing July 1, 1963 and are callable numerically on any interest date at 101 and interest. A special Sinking Fund operation, subsequently described, is provided to facilitate the redemption of a substantial part of the issue before maturity.

—The issue is being validated and will bear the final approving opinion of Masslich and Mitchell, New York City.

Exchanges will be facilitated by the deposit of bonds in the depositary designated in this article. Pending the consummation of the Refunding Plan, it is intended that depositors will receive all current interest payments on the deposited bonds.

When the Refunding Plan has finally been consummated the prompt payment of principal and interest should be assured, thus relieving the bondholders of a continual uncertainty in the future.

Sinking Fund Operation: Under the proposed refunding plan a Sinking Fund is created which *must be used annually* to purchase bonds in the open market or to call bonds in numerical order. Inasmuch as the Sinking Fund requirements are based on par value redemptions and Miami Bonds are currently selling at a substantial discount, the City should be able through its open market purchases to accelerate its debt reduction considerably beyond the original annual schedule.

Also, a continued annual demand for these refunding bonds by the aforementioned Sinking Fund operation should rapidly diminish the floating supply and thus greatly enhance the market value of the outstanding bonds.

Refunding Legislation Safeguards: A bill providing for refunding of the debt of the City of Miami, prepared by Messrs. Masslich and Mitchell, Municipal Bond Attorneys of New York City, whose opinion will accompany the refunding bonds, and passed by the Legislature of Florida, 1931, authorizes certain features which give special desirability to the proposed bonds. Under this authority the City proposes to pay the principal and interest in New York City, in gold coin, and to give bondholders the privilege of registration as to principal alone or both principal and interest. A right of redemption before maturity at 101 and interest is reserved. This Act also requires the levy of a general tax upon all taxable property sufficient for payment of principal and interest and contains an unusual requirement that the annual levy for these purposes shall include a rate for anticipated failures of collections by the end of the fiscal year, this rate not to be estimated but to be calculated mathematically on a "loaded average" based upon delays in collections in the three preceding years.

Restoration of Market for Miami's Securities: It is believed that if the proposed plan is accepted, Miami's bonds would be among the first bonds of Florida communities to enjoy their former market popularity after the clarification and adjustment of the general situation in that state.

Average Revenues Available for Debt Service: The following schedule summarily indicates the approximate amount of income applicable to annual debt service based on the existing ad valorem tax levy:

Income from ad valorem taxes.	$3,306,315
Income from all other sources..	1,106,000
Total Revenues	$4,412,315
General Operating Expenses	2,463,001
Net Amount Available for Debt Service.	$1,949,314

Inasmuch as no appreciable increase in the City's income during the next few years can reasonably be anticipated and as the City's total annual debt service for the next seven years ranges from $2,500,000 to $3,500,000 it is clearly evident that the funded debt structure must be rewritten to conform to the average net income indicated above. The Refunding Plan when consummated will result in annual principal and interest requirements for the next ten years of approximately $2,000,000 and during the entire life of the City's indebtedness the greatest annual requirement for total Debt Service will not exceed $2,300,000. Thus, the Refunding Plan will produce an annual Debt Service increment which should be able to be absorbed without increasing taxes beyond the ability of the taxpayers to pay.

Population and Growth: From 1896 to 1920 the City of Miami, Florida, experienced a steady, conservative growth, but during the decade 1920-1930 Miami amazed the world by a two hundred and seventy-four percent increase in population—the greatest percentage increase experienced by any American city during that particular period. But this population figure tells only part of the story! Contiguous to Miami are several cities and towns contributing to the life, work and expense of Miami, namely Miami Beach (6494), Coral Gables (5697), and Hialeah (2600). The normal population, therefore, of the Greater Miami area can be placed conservatively at 130,000.

In 1910 Miami had a population of only 5471, in 1920 it had increased to 29,571 and in 1930 to 110,637. In 1920 the City's bonded debt amounted to $2,487,868 ($84.50 per capita), but as the City's population increased nearly fourfold after 1920 the bonded debt increased approximately thirteen-fold to $35,133,000 in 1927, and the assessed valuation increased nearly sixfold. In other words, one can more easily grasp the intensity of constructive activity when he notes that an additional increment of bonded debt amounting to $32,645,132 was incurred during the brief period of seven (7) years from 1920 to 1927.

Year	Assessed Valuation	Debt—July 1
1920	$56,077,418.00	$2,487,868.00
1921	58,571,310.00	3,973,368.00
1922	64,964,780.00	4,863,368.00
1923	69,870,259.00	5,330,868.00
1924	87,661,714.00	9,605,868.00
1925	166,898,974.00	12,436,000.00
1926	389,648,391.00	21,348,000.00
1927	320,238,350.00	35,133,000.00
1928	317,625,298.00	33,501,000.00
1929	296,011,940.00	33,171,000.00
1930	167,519,892.00	32,122,000.00

Owing to the types of improvement installed during this period of tremendous expansion it became necessary to issue bonds maturing from one to ten years and depend upon equalizing the tax burden by refunding successively that portion of principal which would obviously have been burdensome to the taxpaying public had it been spread upon the tax duplicate. This was entirely sound reasoning and for a period of years prevented any difficulty in handling the finances of this City. However, due to the many ills that beset Florida and the financial difficulties of Florida communities generally, there occurred a total collapse of credit facilities and the market heretofore available to the City of Miami disappeared.

City Management and Record: In studying the operation of a municipal government it would be an injudicious assertion that economies in operating management could not be effected. A city administration is after all a business enterprise subject, in its execution, to human frailty and fallibility. Before presenting or recommending any program a careful examination and analysis of the City of Miami's administrative problems were reviewed by men trained to analyze municipal affairs, and as a result of their study and report we have concluded the sum now being expended for the operation of this City is reasonable and proper in its principal points and justifies confidence that wastefulness and mismanagement are not deliberately present.

To any one who has famil

NEW·YORK·CURB·TRANSACTIONS

Monday, Jan. 4, 1932.
Shares sold today.....380,000
Year ago.....462,800
Total sales 1932 to date.....440,000
Total sales 1931 to date.....1,227,300

	Sales.	High.	Low.	Close.	Net chge.
A					
All Am Gen C	200	8¼	8⅛	8½	....
Allied Mills ..	500	4½	4⅜	4⅜—	⅛
Alum Co Am..	1,400	50⅝	48¼	48¼—	2
Do pfd	400	62⅛	60¼	60⅛+	⅛
A C P & L A	500	24	23	23	1⅛
Do B	700	2	1⅞	1⅞—	⅛
Am Com P A	3,600	⅜	⅜	⅜	....
Do B	200	½	½	½+	....
Am Corp	300	⅝	⅝	⅝	....
Am Cyan B...	1,700	3	2¾	2⅞—	⅛
Am Inv B....	1,400	3⅛	3	3 —	⅛
Am P S war	1,600	3½	3⅛	3⅜	....
Am Founders.	500	⅜	⅜	⅜	....
Am Gas & E	5,100	34½	33⅜	33⅝—	1½
Am Laundry..	25	15⅜	15⅜	15⅜+	⅜
Am Lt & Tr.	600	18¾	18	18 —	1⅛
Am Sta P S A	100	3¼	3⅛	3⅛	....
Am Sup Pw..	4,500	3⅝	3⅜	3⅜—	⅛
Do 1st pfd..	300	54	53	53 —	5
Am Thread pf	100	3	3	3	....
A U & G B c	600	⅝	⅝	⅝	....
Appala Gas ..27,600		⅞	¾	⅞+	⅛
Do A war...	100	⅟₃₂	⅟₃₂	⅟₃₂	....
Arcturus R T	300	1⅛	1⅛	1⅛—	....
Ark Nat Gas..	300	2	2	2	....
Do A	500	2	2	2 —	⅛
AP&L 7% pfd	20	79½	79½	79½	....
AG&E allot c	25	40¼	40¼	40¼+	⅛
Do A	500	4¼	4	4¼—	⅛
Asso Tel	100	11⅛	11⅛	11⅛	....
Atlas Plywood	100	2	2	2	....
Atlas Util ...	800	4⅜	4⅛	4⅛—	⅛
Do war	100	1⅜	1⅜	1⅜	....
Au Vot M vtc	300	5¼	5¼	5¼+	⅛
B					
Bliss Co	100	3	3	3 +	⅛
Blue Ridge Co	1,200	1¼	1⅛	1⅛—	⅛
Do cvt pfd..	300	18	17⅝	17½—	....
Borne & Scry	50	6	6	6	....
Brar T & L..	400	9⅛	8⅞	8⅞—	⅛
Brill B	100	¾	¾	¼—	⅛
*Br A Tob B	200	12¼	12¼	12¼—	⅛
Brit Celanese.	200	1⅝	1⅝	1⅝	....
Bunk Hill & S	25	23¼	23¼	23¼—	⅛
C					
Cable & W B	100	¼	¼	¼	....
C A M Co vtc	600	⅟₃₂	⅟₃₂	⅟₃₂	....
Can Marc Wir	100	⅛	⅛	⅛	....
Carnation Co..	200	17	17	17	....
Cent States El	200	1⅜	1⅜	1⅜	....
Cent Pub S A	600	1⅜	1½	1⅜—	⅛
C B & Q R E	10	99¾	99¾	99½+	¾
Cities Serv ..13,700		5⅝	5⅝	5⅝—	⅛
Do pfd	200	45	45	45 —	½
Claude Neon L	200	1¼	1¼	1¼	....
Club Alum	300	⅜	⅜	⅜+	....
Colum O & G	300	1¾	1¾	1¾	....
Colum Pic vtc	200	3½	3⅜	3⅜—	....
Com & So w.49,900		⅟₃₂	⅟₃₂	⅟₃₂—	⅟₃₂
Com Edsn	25	115	115	115	....
Do rts	800	1¼	1⅛	1⅛—	⅛
Cons Aircraft.	100	2½	2½	2¾+	⅛
Cons Cop Min	100	⅛	⅛	⅛	....
C G & E Balt	1,000	62¾	61½	61½+	½
C G & E pfd	25	55	55	55	....
Cons Gas U A	100	1⅝	1⅝	1⅝+	⅛
Cons Ret Stra	500	1	1	1 —	⅛
Cop Range Co	100	2	2	2 +	⅛
Cord Corp....	2,800	6⅛	6⅛	6⅛—	⅛
C & E pfd A	200	8	8	8	....
Creole Syn....	800	1⅞	1⅞	1⅞—	⅛
Crown Central	300	½	½	½+	⅛
Crown C I A.	100	1¼	1¼	1¼	....
Curtis W war	100	⅟₃₂	⅟₃₂	⅟₃₂	....
D					
Dayton Air...	1,000	⅛	⅛	⅛	....
Deer & Co....	200	9¼	9⅛	9⅛—	⅛
De For Radio.	400	1¼	1⅛	1¼+	⅛
Driver Harris.	200	6	5⅝	5⅝—	⅛
Duke Power..	50	65	65	65 +	⅛
Duq Gas.....	700	⅟₃₂	⅟₃₂	⅟₃₂ +	⅟₃₂
Durant Motors	600	⅝	⅝	⅝ —	⅛
Duval T Sulph	600	¾	¾	¾—	⅛
E					
East Util Asso	100	20¼	20¼	20¼	....
East Util A..	100	⅝	⅝	⅝	....
Eisler Elec....	100	1⅛	1⅛	1⅛	....
E B & Share.27,500		10¼	9¾	9⅞—	⅜
Do pfd.....	400	53	52½	52⅝—	1⅜
Do cv pfd..	100	44	44	44	1
E Pow Assn A	200	6¾	6⅝	6⅝—	1⅛
Elec Sharehold	100	3¼	3¼	3¼—	⅜
Do pfd.....	100	38	38	38 +	1
EG&F 8% pfd	50	50½	50½	50½+	⅛
Do 7% pfd.	50	45½	45½	45½+	2⅛
Employ Re Ins	200	17½	17½	17½	....
Eureka Pipe..	50	25	25	25	....
F					
Euro Elec A.	200	2⅜	2½	2⅜—	⅜
Do deb rts..	500	½	⅝	⅝—	⅛
Fajardo Sug.	100	16	16	16 +	⅝
Federal Chem	100	1⅜	1⅜	1⅝—	⅜
Ford M C A.	900	9	8⅞	8⅞—	⅛
Do B.....	25	16½	16½	16½—	3½
Ford Mot Ltd	600	5	4⅞	5 +	⅛
G					
Gen Aviation.	200	3⅛	3⅛	3⅛—	⅛
G E Eng rcts.	200	6¾	6¾	6¾	
Gen Empire...	200	15	15	15 —	2
G T E cv pfd.	300	⅞	½	½—	⅛
Glen Alden C	700	20	19¼	19½—	1¼
Gold S Trad..19,600		3	2½	2⅝—	⅛
Gold Seal Elec	300	¼	¼	¼	....
Gotham Knit.	1,000	⅝	⅝	⅝	....
GA&P 1st pfd	80	116	115⅞	115⅞—	⅛
Do new.....	80	142	136	138 —	4
Gulf Oil Pa..	500	26⅝	26¼	26½—	⅛
H					
Hazeltine Corp	100	6	6	6 —	½
Hecla Min.....	100	4½	4½	4½+	⅛
H W G & W.	100	2½	2¼	2½—	⅜
Holl Gold Min	100	4⅜	4⅜	4⅜+	⅛
Horn & Hard..	100	27	27	27	
Hud B M & S	600	2¼	2	2¼+	⅛
Hum O & R..	500	44½	44¼	44½—	⅜
Hydro E Sec.	200	6	5½	5⅝—	⅛
I					
Imp Oil Can..	1,200	8¼	8	8⅛—	⅛
Insur Sec.....	100	2	2	2	
Intercon Petrol	700	⅟₃₂	⅛	⅟₃₂	
Int H E pfd..	5,000	19	18¾	18⅝—	⅛
Int Petrol....	2,400	9½	8⅞	9 —	¼
Int Sup Pow.	100	11	11	11 —	2
Inter Util A..	200	7	7	7 +	⅛
Do B.....	300	1½	1⅜	1½—	¼
Int S E cv pfd	100	10¼	10¼	10¼+	⅛
Ital Superpow	100	1¼	1¼	1¼—	⅛
K					
Knott Corp....	100	4	4	4 —	¼
L					
Lack Sec new	200	24½	24½	24½—	½
Land Co Fla..	100	⅛	⅛	⅛+	⅛
Lone Star Gas	1,500	8¼	7⅞	8 —	½
Lg Isl Lt B pf	25	85	85	85 —	3
Louis L & E.	300	⅟₃₂	⅝	⅝+	⅟₃₂
M					
Mangel St pfd	25	5	5	5	
MassUt cv pf.	25	17⅜	17⅜	17⅜—	⅛
Mavis Bott Co	400	⅝	⅝	⅝	
Mid West Util	700	5⅞	5⅝	5⅝—	⅛
M K P Line.	600	1⅛	1	1⅛	
M&HP 1st pfd	50	81	81	81 +	⅝
N					
Nat Avia.....	300	2¾	2⅝	2¾+	⅛
Nat Bond Shar	200	19¾	19	19⅝+	⅛
Nat F Prod B	500	⅛	⅛	⅛	....
Nat P & Gas..	200	12½	12	12 —	⅛
Nat Investors.	100	2½	2½	2⅝—	⅛
NP&Lt 6% pf	500	64	61	61 —	4½
Nat Pub Ser A	200	7	7	7 +	⅛
Nat Sh Ter Sc	300	1¼	1⅛	1⅛—	⅛
Nat Screen....	200	15½	15¼	15½	
Nat Trans.....	100	7	7	7 —	⅛
Newby J J Co	500	17	17	17 —	⅛
New Amst Co	100	18	18	18	
N E Pow pfd.	10	52	52	52 +	1½
Newmont Min.	200	10	10	10	
New Proc Co..	100	3⅜	3⅜	3⅜+	⅛
Niag S of M D	1,200	2⅜	2⅜	2⅜+	⅛
N Y Auct A..	100	1⅞	1⅞	1⅞	
N Y Honduras	100	13¾	13½	13½	
N Y Sim Corp	3,400	52½	52½	52½+	⅝
NYTel 6¼% pf	25	110	110	110 +	1
Ning Hud Pow	3,700	6⅜	6¼	6¼—	⅛
Do A war..	1,000	⅟₃₂	⅝	⅝+	⅛
Do B war....	100	2¼	2¼	2¼—	⅛
Nitro Corp B.	100	⅛	⅛	⅛—	⅛
Nipissing Min.	200	⅟₃₂	⅟₃₂	⅟₃₂	
Noma Elec....	200	3¼	3⅛	3⅛—	⅛
N Eur Oil Cor	4,100	¼	¼	¼	
O					
Ohio Copper...	900	⅛	⅟₃₂	⅟₃₂	⅛ ....
Okla G & E pf	50	87	87	87	
P					
PG&E 1st pfd	100	25	25	25	
Pac Tin Corp.	100	2¼	2¼	2¼	
Pac West Oil...	100	4½	4½	4½+	⅛
Pandem Oil...	1,000	⅛	⅛	⅛	
Parker Rust..	150	36⅝	35¼	35½—	3⅝
Penn Mex Fuel	200	6	5¾	5¾	
Penn Rd Corp	900	2¼	2¼	2⅛—	⅛
Pepperel Mfg..	50	31¼	31¼	31¼+	3¼
Phila Co N...	100	15⅜	15⅜	15⅜—	1⅜
Philip Morris.	100	1½	1¼	1½	
Pierce Gov....	100	1⅜	1⅜	1⅜+	⅛
Pilot Radio....	100	2⅞	2⅞	2⅞	
Pion Gold Min	100	2¾	2¾	2¾+	⅛
Pitney Bw new	300	2⅜	2¼	2⅜—	⅛
Pitts L E Ry..	100	35	33	33 +	1
Pitts Pla Glas	100	18¼	18¼	18¼	
Producers Cp..	1,300	⅜	⅜	⅜	
Prud Invest....	500	4½	4½	4½—	⅛
PubUtHld pf..	400	3¼	3	3¼+	⅛
Do x war....	100	½	½	½	
P Sv N Ill rts.	200	2½	2½	2½—	⅛
R					
Ry & Lt sec..	100	16	16	16	
Reiter Foster..	300	⅝	⅝	⅝	
Relt Mgmt....	100	1¼	1¼	1¼	
Reli Int Cpn..	200	⅜	⅜	⅜+	⅛
Reynlds Inv..	300	⅟₃₂	⅟₃₂	⅟₃₂	
RoanAnt Cop..	600	6	5½	5½—	⅝
Rossia Int....	100	½	½	½	
S					
St Ant gold..	1,700	⅟₃₂	⅟₃₂	⅟₃₂	
St Regis Pap.	2,200	3½	3⅜	3⅜—	⅛
Salt Crk Pr...	200	3⅛	3⅛	3⅛—	⅛
SecoAlCp n....	200	6¼	6¼	6¼—	⅛
Select Ind....	500	⅝	⅝	⅝	
Do 1st pfd..	300	30	30	30 —	½
Do allot ctfs	1,400	30¼	28½	28½—	3¼
Singer Mfg....	40	125	123	123 +	1
S Cal Ed pfd.	500	21½	21¾	21½	
S ColoPw A.	100	15	15	15	
S Penn Oil....	600	10	9¾	9¾—	2¼
S Am Air L...	200	8	8	8	
Std Oil Ind....	6,200	14⅜	14	14¼—	⅛
Do Ken.....	5,800	13¼	12	12½—	1
Do Ohio.....	600	26¼	24	24 —	4
StutzMC Am.	500	11¾	11¼	11½	
Swift Co.....	900	18⅝	18	18⅝+	⅝
T					
Taggart Corp..	300	2¾	2⅝	2⅝—	⅛
Technicir Inc..	100	1⅝	1⅜	1⅜—	⅛
TeckH gld.....	400	4½	4	4⅛+	⅛
Tenn ElPw pf.	50	85	85	85 —	1½
Tob Pr Del...	200	⅝	⅝	⅝	
TriCOp w s....	300	⅟₃₂	⅟₃₂	⅟₃₂	
TripleSaf Gls.	200	5	5	5 +	⅛
TriUtil Corp..	600	⅛	⅛	⅛+	⅛
TubizArt Silk.	300	2	2	2 +	⅛
TgSlLmp nw..	200	3½	3⅜	3⅝	
Do pfd.....	100	16	16	16	
U					
Un N Gas Can.	100	3¾	3¾	3¾	
UnitCar Fast.	100	3	3	3	
UnitCpn war..	100	3½	3½	3½	
Unit Fndrs s..	5,900	1⅜	1⅛	1⅜	
United Gas....	4,500	1⅞	1⅞	1⅞	
Do pfd.....	200	45	44	44 —	2
Do w s.....	100	⅟₃₂	⅟₃₂	⅟₃₂	
USEl Pw ww.	200	1¼	1⅛	1⅛—	⅛
Un Lt&Pw A..	1,100	6⅛	6	6⅛—	⅛
Do cvt pfd..	300	40	40	40 +	⅛
Un Shoe Mch.	100	35½	35½	35½	
US Da Pr A..	400	60	59½	60 +	½
U S Foil B....	200	2½	2½	2½	
USInt Sec I pf.	....	29	27½	28 —	2
U S Int Sec..	400	¼	¼	¼	
UnitedVrd ext.	100	4	4	4 —	⅛
Univ Insur....	50	6	6	6	
Util Ind.....	200	2	1⅞	2 —	⅛
Do pfd.....	900	8	8	8 —	⅝
Util Pw.....	1,100	2¼	2	2⅛—	⅛
Do pfd.....	50	45	45	45 —	3¾
V					
V Camp Pkg..	300	2	1⅞	2	
VCmp Pck pf.	200	1½	1½	1½	
Vick Finan...	700	3⅞	3⅞	3⅞—	⅛
W					
Watson JW C.	300	⅜	⅜	⅜	
WndmCop Min.	100	⅛	⅛	⅛	
WelchGrp Ju..	50	36½	36½	36½—	⅝
Woolwrth Ltd.	400	8¼	8⅛	8¼+	⅛

DOMESTIC BONDS.

No. in Thous.		High.	Low.	Close.	Prev. close.
9	AlaPow 4½s '67.	82	82	82	....
1	do 5s 1940.....	96	96	96	+ ⅝
7	AlumCorp 5s '52.	96⅜	95½	95½—	1
8	AmCPow 6s '40	10	9	9 —	½
9	Am G&E 5s '28.	83¾	81¼	81¾—	2¼
7	AmG&Pw 5s '53.	30	29⅞	29⅞—	2⅛
6	AmP&Lt 6s 2016	76¼	76	76 —	½
1	AmRollM 4½s'33.	55⅝	55⅝	55⅝+	1⅝
6	do 5s 1948.....	45	44	45 +	2
10	AmSeating 6s '36	34	34	34	
2	AppalGas 6sB'45.	7½	7½	7½—	½
6	AppalaPw 5s '56	86½	86⅛	86⅛+	⅛
11	ArkPw&Lt 5s '56	79¾	75½	76⅝—	3½
3	Asso El 4½s '53	52¼	52	52¼—	⅝
1	AssoG&E 5½s '77	42	42	42 —	3
9	do 5½s 1938....	35	34	34 —	3¼
41	do 5s 1968.....	39	38	38½—	1
40	do 5s 1950.....	38½	37½	38 —	1
24	do 4½s 1949....	34	33¼	33⅜—	1
4	AssoRayon 5s '58	34	34	34	
1	AssoSimH 6½s'33	33	33	33 —	3
2	AssoT&T 5½sA'55	67	66½	67 +	⅝
7	AssoTelUtil5½s'44	53	53	53 —	1
15	BellTelC 5s A '55	85½	85	85½—	1
4	do 5s B 1957....	94	94	94 +	9
23	do c 5s 1960....	83¾	83½	83½—	⅛
10	CNatRy 4½s '51.	73½	73¼	73½	
4	do 7s E 1985....	98¾	98¼	98¾—	¼
11	CarnP&L 5s '56.	84½	84	84 —	1
1	CenIllPS 4½s'81	68½	68½	68½	
6	CenP&Lt 5s '56.	62½	62½	62½	
42	CentPS 5½s '49..	19¾	15	15½—	4⅞
13	CentStlEl 5s '48.	33	32	32 —	1
19	do 5½s 1954....	36¼	35	35 —	1
10	CStP&L 5½s '53.	46½	45½	46 —	⅝
1	ChiDisEl 4½sA'70	70¾	70¾	70¾+	⅝
1	CinStCar 5½s'52A	55	55	55	
1	do 6s 1955.....	60	60	60 +	2
230	Cities Serv 5s '50	44⅝	44	44⅜—	⅝
1	do 5s 1966.....	42½	42¼	42½+	½
1	CitServGas 5½s'42	51¾	51¾	51¾—	⅛
10	CitServGPipe 6s'48	56¼	56¼	56¾+	⅝
39	CitServPw 5½s'52	54⅜	54¼	54½—	⅛
2	ClevElIll 5sA'54.	102	99½	99½	
27	do 5s 1939.....	101	100½	100½—	⅛
4	CommP&L 5s '57	50¾	50	50 —	2
2	CnwltlE4½s D'57	93	93	93 +	1
52	do 4s F '81.....	80½	79	79¼—	⅝
3	CGasBalt 4s '61.	87½	87½	87½—	½
3	do 6½s E '52....	105½	105½	105½+	½
20	do 4½s H '70....	99½	99½	99½+	1½
1	ConGasUti 6sA'43	27½	27½	27½	
8	ConsPow 4½s '58	94	93½	94 +	1⅛
10	ContG&El 5s '58.	65½	65	62 —	1
1	Crane Co 5s '40.	83	83	83	
1	CudahyP 5½s '37	81½	81½	81½+	½
1	do 5s 1946.....	95¾	95¾	95¾—	⅛
3	DetroitCGas 6s'47	93¾	93¾	93¾—	½
1	DetIntBr 6½s '52	6	6	6	
12	DixGGas 6½s '37	65¾	65	65	
1	DuquesGas 6s '45	8	8	8	
2	do 6½s 1945....	4¾	4¾	4¾	
8	EastUtil 5s '54.	25	24	24	
34	EdElIllium 5s '38	99	98¾	99 +	1
2	do 4s 1933.....	98	98	98	
33	ElPowLt 5s 2030	56	54¾	55½—	⅝
5	EmDisEl 5s '52..	65½	65	65	
2	EmpO&R 5½s '42	45½	45¼	45¼	
6	EuroEl6¼s xw'65	48	48	48	
1	FederalSug 6s '33	2	2	2	
1	FedWalSe 5½s'54	30¾	30¾	30¾	
13	FlaPw&Lt 5s '54	72	69½	69½—	3½
5	FlaPw 5½s A '79	51½	51	51½+	½
1	GaryElGas 5s '34	71½	71½	71½—	2½
15	GatineauP 5s '56	66	63¾	63¾—	2¼
6	do 6s 1941.....	54½	54	54 —	1⅜
3	GenBronze 6s '40	36	36	36 —	½
5	GenPUtil 6½s'56	31¼	31	31 +	½
1	Gillette 5s 1940.	78	78	78	
4	GaPow 5s 1967..	87	86¾	87 +	⅛
5	GrCentMun 6½s .	36	35½	35½+	½
4	GulfOilPa 5s '47	92½	92¼	92¾+	⅜
12	GWWE 5s A '43.	35	34	34 —	1
2	HoodRubb 7s '36	46	45	45 —	4¾
3	HousL&P4½sE'81	70½	70½	70½+	3½
5	HudsonMs 6s '35	60	60	60	
4	IllPw&Lt 5½s '57	61	60½	61 +	1
28	do 6s 1953....	66¼	65½	65½	
7	do 5½s B 1954..	82¼	81	82¼—	1½
15	do 5s C 1956...	75¾	74¼	74¾—	1¼
1	Indepl Oil 6s '39	64	64	64 +	4
2	Ind Ser 5s A '63	48	48	48	
6	IndplsP&L 5s'57.	92½	91¾	92¼+	⅝
22	InsullUtil 6s 1940	26¾	25½	26⅜+	⅝
5	IntPwS 7sD'36 st	70	70	70 —	2
21	do 7s E 1957....	75¼	74¼	74½—	½
11	IntSecC 5s '47...	42½	42¼	42½	
5	IntersNGas 6s '36	10½	10½	10½	
5	IntrstPS4½sF'58	63¼	63¼	63½—	1⅝
3	InterstPow 6s '52	48	48	48 —	¼
2	Inter Pow 5s '57	65	64½	65 —	¼
2	IaNebL&P 5s'57.	72½	72½	72½—	¼
47	Jer Cent 4½sC'61	83½	82¾	82⅝—	⅝
16	do 5s B '47.....	95	94	94¼+	½
1	KasP&L 5s B '57	81	81	81 +	⅛
5	KyUtil 5s H '61	77¼	77¼	77¾+	⅝
3	KimClark 5sA'43.	82	82	82	
5	KeyTelPhi 5½s'55	54	54	54	
5	KopperG&O 5s'47	65	64	65 —	1
3	do 5½s 1950....	72½	72½	72¾+	⅜
2	KresgeCo 5s '45.	94½	94	94¼+	⅛
1	do der ctfs.....	89½	89½	89½	
12	LehiPow 6sA2026	76¾	75	76 —	½
8	La Pow&Lt 5s'57	88½	87¾	88	
5	ManitobaP 5½s'61	45	40	40 —11	
1	Mass Util 5s '44.	83	83	83	
14	Mass Gas 5½s '46	88⅝	86½	88¾+	1⅜
8	do 5s 1955.....	85½	83½	83¾—	2½
5	MempP&L 5sA'48	92¼	92	92	
1	MetEdi 4s E '71	80	80	80 —	5
5	Midw Util 5s '32.	65½	65	65	
5	Midw Util 5s '33	49	49	49 +	1
1	MilwG&El 5s'67	93	93	93	
2	MissP&L 5s '75..	68⅝	66	66 —	3
1	MunsonSS 6½s'37	5	5	5	
4	Narragans 5s '57	96½	96¼	96¼+	⅛
2	NatElPow 5s '78	37¼	36⅝	37⅜+	⅛
5	NPw&Lt 6s 2026	79¾	77½	79⅝+	1⅜
14	do 5s B 2030....	68⅞	67¾	67⅝—	⅝
8	NatPubSer 5s '78	36¼	35¼	35⅞—	⅝
10	NebPow 4½s '81	92¼	92	92 —	¼
22	NevCalEl 5s '56.	72⅝	72	72 —	⅛
6	NEngG&El 5s '47	62	60¼	60¼+	1½
5	do 5s 1950.....	58½	58½	58¾—	2½
2	NEngPw 5½s '54	64	62	64 +	2⅝
9	do 5s 1948.....	60	59½	60	
26	NYPw&L 4½s '67	84	83½	84	
5	Nia F P 6s'50A.	102¾	100	102¾+	1⅝
1	do 5s 1950.....	100	100	100 +	½
1	NOhioP&L 5½s'51	92	92	92	
10	NStatesP 4½s '61	83¾	82½	82¾	
6	OhioEdison 5s '60	93¾	92¾	92¾	
1	OhioP 4½s D '56	87½	87½	87½	
6	OklaG&El 5s '50.	87¾	85	85 —	½
13	PG&El 4½s '57 E	88	87¾	87¾—	⅛
4	do 6s B 1941....	103¾	103	103¾+	⅝
3	do 5½s C 1952..	100¾	100½	100¾—	⅝
26	do 4½s F 1960..	88¼	87½	87¾—	½
2	PacP&Lt 5s 1955	74	74	74 +	2
1	PacWOil 6½s '43.	51¼	51¼	51½—	1
5	PaCL&P 4½s '77.	74½	72¾	74½+	½
1	PaW&S 5s A '67	60	60	60	
6	PaOP&L 5½sA'52	94¾	94	94¾+	1
20	Peo G&L 4s '81 A	78⅝	78¼	78⅜—	1¾
3	PeoLtAPw 5s '70	3½	3⅜	3½+	1⅝
6	Phil El 5½s S'72.	100½	100	100½+	½
1	PhillTran 6s '62

HOW CHICAGO BANKS STAND AS 1932 BEGINS

	Loans and Discounts		Total Deposits		Cash Resources		Savings Deposits	
	Dec. 31, 1931.	Sept. 29, 1931.	Dec. 31, 1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.
National	$ 303,881,000	$ 326,331,000	$ 565,091,000	621,761,000	151,880,000	171,581,000	23,395,000	27,164,000
State	964,390,000	1,092,101,000	1,574,948,000	1,691,441,000	356,463,000	354,072,000	446,119,000	460,623,000
All banks	$1,268,271,000	$1,418,432,000	$2,140,039,000	$2,313,202,000	$508,343,000	$525,653,000	$469,514,000	$487,787,000

NATIONAL BANKS.

	Loans and Discounts		Total Deposits		Cash Resources		Savings Deposits	
	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.
Alliance	$ 402,000	$ 477,000	$ 1,193,000	$ 1,518,000	$ 268,000	$ 468,000	$ 712,000	$ 873,000
Bowmanville	1,465,000	1,629,000	2,515,000	2,868,000	378,000	408,000	1,463,000	1,779,000
Douglass	233,000	298,000	582,000	802,000	60,000	131,000	450,000	567,000
Drovers	6,653,000	7,182,000	14,670,000	13,358,000	7,114,000	5,998,000	.....	.....
First National	260,966,000	278,423,000	476,150,000	531,783,000	123,014,000	145,164,000	.....	.....
First Nat. of Englewood	672,000	730,000	5,546,000	5,335,000	2,297,000	2,089,000	3,239,000	3,201,000
Halsted Exchange	201,000	271,000	545,000	580,000	178,000	210,000	184,000	238,000
Hyde Park-Kenwood	3,429,000	3,776,000	4,199,000	4,202,000	630,000	738,000	1,752,000	1,904,000
Jackson Park	837,000	919,000	1,091,000	1,328,000	242,000	318,000	1,003,000	1,226,000
Jefferson Park	1,154,000	1,384,000	1,959,000	2,382,000	306,000	343,000	1,003,000	1,226,000
Lawndale	853,000	1,012,000	4,576,000	5,103,000	945,000	1,126,000	3,347,000	3,658,000
Midland	571,000	641,000	724,000	967,000	205,000	313,000	262,000	532,000
Mutual	1,013,000	1,220,000	3,187,000	3,187,000	1,786,000	1,819,000	1,569,000	1,821,000
Nat. Bank of Woodlawn	1,046,000	1,173,000	2,320,000	2,381,000	486,000	378,000	675,000	710,000
National Builders Bank	2,000,000	1,852,000	4,719,000	4,204,000	1,159,000	691,000	300,000	329,000
Peoples Nat. B. & T. Co.	3,858,000	4,484,000	6,017,000	9,067,000	1,540,000	1,015,000	5,421,000	6,946,000
Ravenswood	532,000	602,000	877,000	983,000	253,000	269,000	399,000	454,000
Roseland	188,000	104,000	340,000	515,000	100,000	103,000	130,000	149,000
South Ashland	188,000	304,000	188,000	269,000	58,000	64,000	126,000	161,000
Standard	235,000	355,000	525,000	714,000	194,030	190,000	221,000	309,000
Stockyards	9,467,000	10,205,000	15,506,000	14,562,000	5,427,000	4,501,000	.....	.....
Straus	5,410,000	5,871,000	11,451,000	10,759,000	3,503,000	3,148,000	1,077,000	1,044,000
Terminal	2,708,000	3,150,000	5,271,000	5,294,000	1,730,000	1,397,000	653,000	772,000

STATE BANKS.

	Loans and Discounts		Total Deposits		Cash Resources		Savings Deposits	
	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.	Dec.31,1931.	Sept.29,1931.
Adams	$ 305,000	$ 357,000	$ 858,000	$ 1,044,000	$ 165,000	$ 186,000	$ 583,000	$ 806,000
Aetna	657,000	676,000	1,023,000	1,076,000	292,000	326,000	531,000	621,000
Amalgamated Tr & Sav	1,374,000	1,303,000	2,296,000	2,327,000	411,000	340,000	1,307,000	1,343,000
Austin	2,462,000	2,760,000	3,608,000	3,858,000	618,000	626,000	2,005,000	2,166,000
Banco De Napoli Tr Co	112,000	100,000	1,004,000	1,266,000	349,000	233,000	732,000	836,000
Belmont-Sheffield	335,000	331,000	551,000	528,000	155,000	164,000	247,000	252,000
Beverly State Sav	344,000	374,000	615,000	657,000	123,000	126,000	284,000	325,000
Boulevard Bridge	7,113,000	7,675,000	10,732,000	10,834,000	2,844,000	2,431,000	920,000	980,000
Broadway Tr & Sav	293,000	367,000	721,000	932,000	114,000	204,000	276,000	310,000
Burnside Trust & Sav	240,000	256,000	285,000	283,000	103,000	81,000	130,000	154,000
Central Mfg	5,808,000	6,250,000	7,087,000	7,571,000	1,343,000	1,384,000	1,579,000	1,987,000
Central Rep Bk & Tr Co	106,148,000	147,508,000	169,504,000	219,370,000	38,582,000	47,719,000	26,068,000	27,377,000
Chatfield Trust & Sav Bk	450,000	541,000	559,000	746,000	107,000	130,000	223,000	350,000
Chicago Bk of Commerce	4,267,000	4,829,000	9,299,000	10,337,000	2,173,000	2,876,000	2,105,000	2,443,000
Chicago City	5,890,000	5,960,000	9,046,000	9,508,000	4,501,000	4,628,000	4,929,000	5,285,000
Citizens State	4,217,000	4,662,000	2,840,000	3,112,000	604,000	442,000	1,250,000	1,546,000
Commonwealth	707,000	838,000	827,000	897,000	173,000	144,000	390,000	416,000
Congress Trust & Savings	1,984,000	2,351,000	2,456,000	2,575,000	502,000	447,000	464,000	547,000
Continental Ill Bk & Tr	536,386,000	558,400,000	773,438,000	827,824,000	152,554,000	176,664,000	130,717,000	140,095,000
Cosmopolitan	3,059,000	4,942,000	4,404,000	5,358,000	762,000	660,000	1,704,000	2,100,000
Cottage Grove	1,037,000	1,082,000	1,495,000	1,598,000	234,000	311,000	873,000	990,000
Depositors	2,544,000	2,924,000	2,915,000	4,121,000	464,000	808,000	1,885,000	2,571,000
Devon Tr & Sav	407,000	780,000	894,000	1,197,000	131,000	236,000	431,000	547,000
Division	1,132,000	1,322,000	1,228,000	1,235,000	294,000	217,000	416,000	348,000
Drexel	2,481,000	2,981,000	4,066,000	4,867,000	880,000	1,054,000	1,910,000	2,012,000
Drovers Trust	5,476,000	5,685,000	6,097,000	6,181,000	966,000	990,000	5,330,000	5,480,000
East Side Trust & Sav	418,000	445,000	500,000	676,000	99,000	230,000	353,000	469,000
Edgewater Tr & Sav	116,000	128,000	145,000	142,000	54,000	42,000	57,000	58,000
Edison Park	185,000	209,000	108,000	157,000	16,000	43,000	55,000	75,000
Empire Trust & Sav Bk	372,000	300,000	259,000	304,000	77,000	96,000	91,000	113,000
First Englewood	871,000	1,014,000	1,251,000	1,573,000	214,000	241,000	596,000	717,000
First Union Trust	60,230,000	101,703,000	199,804,000	198,556,000	59,950,000	31,899,000	154,416,000	149,661,000
Halsted Street	794,000	1,026,000	1,767,000	1,998,000	421,000	313,000	1,198,000	1,294,000
Hamilton	241,000	259,000	356,000	399,000	128,000	141,000	150,000	163,000
Harris Tr & Sav	44,609,000	49,652,000	92,887,000	95,479,000	29,452,000	22,108,000	11,645,000	10,618,000
Howard Ave Tr & Sav	487,000	551,000	321,000	365,000	52,000	61,000	137,000	155,000
I C Bank & Tr Co	549,000	794,000	1,092,000	1,283,000	231,000	194,000	432,000	396,000
Kaspar-American	3,614,000	3,945,000	6,986,000	7,617,000	37,000	58,000	313,000	374,000
Kaufman	125,000	135,000	359,000	1,400,000	1,600,000	58,000	5,171,000	5,602,000
Kenwood	509,000	516,000	544,000	622,000	114,000	178,000	164,000	168,000
Kimbell	1,729,000	1,957,000	1,513,000	1,802,000	84,000	181,000	949,000	1,074,000
Lake Shore Tr. and Sav	4,525,000	5,284,000	6,849,000	7,076,000	1,479,000	1,023,000	1,636,000	1,816,000
Lake View Tr. & Sav	2,752,000	3,127,000	6,721,000	6,337,000	1,478,000	1,360,000	3,236,000	3,233,000
Lawndale	665,000	706,000	1,920,000	2,363,000	449,000	772,000	1,139,000	1,498,000
Liberty Tr. & Sav	5,874,000	6,472,000	6,287,000	7,489,000	1,275,000	673,000	2,561,000	3,588,000
Logan Square St. & Sav	913,000	971,000	1,062,000	1,290,000	218,000	246,000	619,000	732,000
Madison-Kedzie	5,978,000	6,450,000	6,503,000	6,748,000	1,239,000	1,052,000	2,039,000	2,286,000
Madison Square	1,166,000	1,261,000	1,288,000	1,570,000	215,000	264,000	680,000	880,000
Main	225,000	191,000	185,000	170,000	96,000	112,000	82,000	77,000
Mercantile Tr. & Sav	4,807,000	5,594,000	9,020,000	9,417,000	2,367,000	2,285,000	1,275,000	1,430,000
Merchandise Bk. & Tr	1,655,000	2,796,000	4,099,000	4,077,000	1,207,000	1,440,000	577,000	600,000
Metropolitan	481,000	622,000	855,000	1,149,000	370,000	384,000	592,000	701,000
Mid-City Tr. & Sav	6,057,000	6,170,000	7,401,000	7,608,000	2,061,000	1,988,000	2,603,000	2,857,000
Midway	202,000	220,000	211,000	215,000	79,000	71,000	73,000	67,000
Morgan Park Tr. & Sav	554,000	620,000	722,000	804,000	124,000	106,000	334,000	362,000
North Avenue	2,045,000	2,241,000	3,373,000	4,169,000	686,000	911,000	2,596,000	2,911,000
Northern Trust Co	37,511,000	37,215,000	59,302,000	61,534,000	21,521,000	16,980,000	21,610,000	18,737,000
Norwood Park Tr. & Sav	204,000	240,000	235,000	283,000	42,000	40,000	129,000	137,000
Papanek Kovac	232,000	271,000	457,000	464,000	75,000	88,000	353,000	379,000
Parkway	203,000	225,000	119,000	153,000	16,000	28,000	59,000	80,000
Peoples Tr. & Sav	16,527,000	18,025,000	23,943,000	24,788,000	5,607,000	7,947,000	4,371,000	4,654,000
Personal Loan & Sav	10,164,000	10,678,000	6,862,000	7,331,000	426,000	493,000	2,564,000	2,856,000
Phillip	1,321,000	1,442,000	2,710,000	2,398,000	514,000	347,000	550,000	674,000
Pioneer	2,831,000	3,130,000	4,318,000	4,670,000	1,147,000	1,198,000	2,633,000	2,752,000
Prudential St. Sav	919,000	1,125,000	1,129,000	1,269,000	250,000	380,000	652,000	706,000
Pullman Tr. & Sav	2,047,000	2,038,000	3,463,000	3,758,000	363,000	459,000	1,384,000	1,515,000
Reliance	4,119,000	4,306,000	4,414,000	5,635,000	837,000	864,000	1,555,000	1,667,000
Sears Community St. Bk	1,241,000	1,123,000	1,955,000	1,751,000	551,000	467,000	734,000	739,000
Second Security	3,226,000	3,063,000	3,924,000	3,839,000	746,000	864,000	1,370,000	1,816,000
Security	4,104,000	4,406,000	5,259,000	5,430,000	1,139,000	1,009,000	2,188,000	2,302,000
Service	525,000	568,000	394,000	425,000	90,000	109,000	203,000	248,000
Sherman	286,000	349,000	350,000	436,000	37,000	90,000	197,000	238,000
63d and Halsted	708,000	752,000	704,000	841,000	257,000	352,000	390,000	480,000
Skala	155,000	161,000	690,000	722,000	134,000	171,000	583,000	624,000
South Central	194,000	219,000	77,000	103,000	28,000	38,000	34,000	56,000
South Chicago Sav	3,744,000	4,338,000	3,538,000	5,111,000	900,000	1,413,000	2,104,000	3,342,000
South Shore	814,000	922,000	776,000	927,000	164,000	162,000	311,000	415,000
State Bank of Clearing	536,000	596,000	915,000	986,000	203,000	224,000	329,000	350,000
State Bk. of West Pullman	335,000	373,000	476,000	551,000	114,000	115,000	284,000	328,000
Stockmen's Tr. & Sav	594,000	688,000	831,000	1,004,000	193,000	248,000	530,000	624,000
Stockyards Tr. & Sav	5,748,000	5,106,000	7,861,000	7,506,000	756,000	923,000	4,162,000	4,313,000
United American Tr. & Sav	2,864,000	3,065,000	2,101,000	2,393,000	333,000	512,000	1,069,000	1,251,000
Unity Tr. & Sav. Bk	167,000	225,000	224,000	295,000	15,000	45,000	45,000	65,000
Universal	661,000	833,000	1,062,000	1,235,000	102,000	107,000	793,000	935,000
University	1,030,000	1,156,000	1,658,000	1,732,000	195,000	243,000	727,000	759,000
Upper Avenue	909,000	968,000	2,861,000	2,133,000	1,084,000	321,000	300,000	315,000
Uptown	803,000	936,000	2,860,000	3,162,000	486,000	810,000	919,000	917,000
West City Tr. & Sav	419,000	493,000	365,000	454,000	98,000	128,000	209,000	235,000
West Irving State	317,000	341,000	485,000	496,000	72,000	72,000	239,000	235,000
West Side Tr. & Sav	5,890,000	6,492,000	8,956,000	9,918,000	1,258,000	1,421,000	4,488,000	5,104,000
West 31st Street	173,000	320,000	377,000	470,000	105,000	132,000	297,000	374,000
Western State, Cicero	733,000	954,000	1,379,000	1,576,000	554,000	467,000	1,057,000	1,253,000
Wiersma	928,000	1,601,000	1,383,000	1,657,000	276,000	258,000	784,000	976,000
Woodlawn Tr. & Sav	2,372,000	2,674,000	4,209,000	4,830,000	650,000	801,000	2,249,000	2,251,000

CHICAGO BANKS SHOW STANDING AS '32 BEGINS

End Trying Year in Liquid Position.

[Continued from page 21, column 1.]

savings deposits. It will be seen that the state banks reduced their loans and discounts to a greater degree than their deposits declined.

The national bank group showed an aggregate decline in deposits of $56,670,000, which included a recession of $3,769,000 in savings deposits. But they reduced their loans only $22,450,000 and this difference results in their larger shrinkage in cash resources.

Comparisons of the current statements with those of a year ago are valueless because of the large number of bank suspensions and several mergers that took place last year.

NEW YORK BANKS STRONG

New York, Jan. 4.—(AP)—Leading bank executives today said that year-end bank statements, now being published, were giving striking proof of an extraordinarily strong liquid asset position achieved by the nation's larger institutions.

Reports made public thus far showed an almost uniform trend toward increases in bank holdings of Liberty bonds and other United States government securities and in cash. Continued reduction was shown generally in loans and there was corresponding decrease in deposit liabilities.

Write Down Values.

Several leading banks wrote off drastically for depreciation of their security and real estate holdings. Reductions in some instances were made in bank surplus and undivided profit accounts. This was described as part of a program to begin the new year at "rock bottom."

Bankers explained that the sharp shrinkage in outstanding commercial credit, reflecting the contraction in the volume of general business, had brought marked deflation in the business of the large commercial banks.

News and Gossip of Stock Marts

"Water Under the Bridge."

Over the next month or six weeks the market is bound to be influenced in some measure by the steady flow of corporation reports covering the final quarter and the full year of 1931. It is true, of course, that such information will be largely in the nature of "water under the bridge," but the showing of the vast majority of companies, particularly in the three months ended with December, will be disappointing enough to mirror unmistakably the depths of the trough into which business dropped in that interval.

Bank Loans.

From the comment heard in some quarters, it appears that liquidation of collateral behind stock market loans with the banks will likely prove a factor to be reckoned with for a while yet. According to some gossip going the rounds, the banks are inclined to take quite the opposite stand with regard to such loans as ruled three years or so back. In other words, where there was a disposition to seek such business three or four years back, the attitude just now is the other way around. In a word, it seems to be, judging by current report, that bank customers carrying security loans are requested to keep such loans mighty sweet—that is, well fortified—or else to take the loan out.

Bond Market.

The bond market came in for no little attention as the financial community buckled down to the task in hand, with the year-end holidays out of the way. The investment list, it was reasoned, no longer bulwarked by anything in the way of an attempt at "window dressing," would be found once more on its own.

Celotex Co. Reports Loss; Writes Off Investment

Celotex company's annual report issued yesterday showed a net loss for the fiscal year ended Oct. 31, 1931, of $130,599, as compared with a net profit of $244,079 in the preceding year. During the year the company reduced the stated value of the common stock by $5,939,000, which was set up as capital surplus. Against this were write-offs of $4,723,195, which included the writing down of the company investment in the South Coast company to the nominal value of $1 and reducing of the book value of patents and patent rights to $2,704,699.

REPORT SINCLAIR-PRAIRIE MERGER ABOUT SETTLED

Tulsa Hears Deal Will Be Completed This Month.

Tulsa, Okla., Jan. 4.—(AP)—Tulsa oil and bank circles heard today that the prolonged delay over merger of the Sinclair Consolidated Oil corporation, the Prairie Oil and Gas company, and the Prairie Pipe Line company had ended and that the deal would be consummated this month.

The reports, coming from persons high in the councils of both parties to the merger who declined to be quoted directly, were followed by official announcement that any statement was unauthorized at this time.

"Such an announcement," said a statement signed by Harry F. Sinclair, W. S. Fitzpatrick, and Clark Kountz, officials of the companies, "must follow a meeting of our board of directors, which has not been held."

Details of Plan.

Harry H. Rogers, Tulsa banker, who is reported in line for a position on the finance committee and directorate of the new concern, said he would go to New York tonight to attend a joint meeting on Wednesday of the boards of the three companies involved.

Despite lack of verification from company officials, the reports here went into detail as to the new company's plans, personnel, and location, and the date on which the merger actually would be effective.

Following are some of the outstanding details unofficially reported in both oil and banking quarters:

That letters to stockholders informing them of the merger will be sent out this week.

That the new company will be known as the Consolidated Oil corporation, with total assets and resources of approximately one billion dollars, which will rank it as among the largest in the world.

Gallagher May Be President.

That H. R. Gallagher of San Francisco, a vice president of the Shell Petroleum corporation, will be president of the new company.

That Harry Sinclair will become chairman of the board, while his brother, Earle, will be chairman of the finance committee, and W. S. Fitzpatrick, now chairman of the board of the Prairie companies, will head the Consolidated's executive committee.

That the consolidation would be effective as of Jan. 26.

Rogers, who was both president and board chairman of the Exchange National bank of Tulsa, stepped down as president this afternoon and his place was taken by Elmore F. Higgins, an official of the National City bank of New York. The change was made, it was reported, so that Rogers might devote more time to his interests in the new oil company.

NEW YORK PRODUCE EXCHANGE STOCKS

Furnished by James E. Bennett & Co.

	Sales.	High.	Low.	Last.
Basin Mont A	300	2.40	2.35	2.40
Corp Trust	200	2.20	2.05	2.05
Det & Can Tun.	1,000	.15	.15	.15
Earle Bird	200	5⅝	5⅝	5⅝
Fuel Oil Motors.	700	2¾	2¾	2¾
Intl Rustless Ir.	500	.20	.20	.20
Keystone Cons	500	.25	.25	.25
Klidun	200	2.55	2.50	2.50
MacFadden pfd.	20	20	20	20
MidContPS A wi	200	12¼	11¾	12¼
Natl Pine Tree.	100	2	2	2
North Amer Tr.	100	2.25	2.25	2.25
Patricia Birch	500	.12	.12	.12
Radio Sec A	100	1¼	1¼	1¼
Shortwave & Tel	700	1⅝	1¼	1⅝
Tobe	300	4	4	4
West Tel	3,400	2¼	2	2¼

Sales, 9,735 shares.

ASK RECEIVER FOR 333 NORTH MICHIGAN CORP.

A petition in bankruptcy was filed in the United States District court yesterday against the 333 North Michigan Avenue Building corporation by Harry Rosenwald, Walter C. Stevens, and E. H. Bloom. The corporation defaulted on Jan. 1, 1932, in principal amounting to $51,500 and interest totaling $182,670 on the $6,250,000 first mortgage 6 per cent bonds.

These bonds originally were underwritten by the Greenebaum Sons Investment company. A reorganization plan is being worked out whereby the present bonds will be refunded with a like amount of 5 per cent income bonds. It is understood that the bankruptcy proceedings will be contested.

A profit and loss statement for the year ending Dec. 30, 1930, the last available yesterday, shows a total income of $645,723, with operating expenses, taxes and interest amounting to $664,912, making the annual net loss, before tax depreciation, a little more than $19,000. The land and building have been appraised at more than $9,000,000. The fee is owned by the building corporation.

COFFEE.

NEW YORK, Jan. 4.—(AP)—COFFEE—Futures were quiet today with a slight opening advance on foreign buying by reactions under realizing or local selling.

No. 7 contracts closed 1 to 2 lower. Sales, 3,000. Santos contracts closed net 1 higher to 3 lower. Sales, 4,000. Closing quotations: Santos, march, 8.26c; May, 8.38c; July, 8.48c; September, 8.58c; December, 8.66c. No. 7 prices follow:

	Prev. Open.	High.	Low.	Close.	close.
March	5.90	5.90	5.84	5.84	5.85
May	6.00	6.00	5.96	5.96	5.97
July	6.09	6.09	6.06	6.06	6.08
September	6.22	6.22	6.16	6.16	6.18

Spot coffee dull. Rio 7s, 7c. Santos, 4s, 8¾@9¼c. Brazilian port receipts, 63,000; Jundiahy, 20,000 bags.

Buick Reports December Shipments in Sharp Gain

The Buick Motor company, a division of General Motors corporation, produced and shipped 11,629 cars in December, compared with 9,053 in November and 4,092 in December, 1930.

STATEMENT OF CONDITION

SEARS-COMMUNITY STATE BANK

Arthington Street at Homan Avenue

December 31, 1931

RESOURCES		LIABILITIES	
Cash and Due from Banks	$551,336.76	Capital Stock	$200,000.00
Marketable Bonds	393,879.62	Surplus and Undivided Profits	21,630.76
Loans and Discounts	1,240,727.88	Reserves	62,861.80
Overdrafts	463.89	Unearned Discount	4,177.38
Accrued Interest	10,582.11	Deposits	1,954,751.20
Other Resources	46,376.88		
TOTAL	$2,243,361.14	TOTAL	$2,243,361.14

DEPOSITS INCREASE Since September Call, $203,593.27

DEPOSITS INCREASE Since June Call, $834,407.19

DIRECTORS

WALTER M. HEYMANN, Chairman
Vice President, First National Bank, Chicago

IRVING N. KLEIN, *President, L. Klein, Inc.*

MORRIS KURTZON, *Chairman, Garden City Plating & Mfg. Co.*

JAMES F. TUCKER, *Director, Mid-City Trust & Savings Bank*

WILLIAM G. DOOLEY, *Vice President, Liberty Trust & Savings Bank*

E. H. POWELL, *Treasurer, Sears Roebuck & Co.*

LOUIS BOISOT, *Director, West Side Trust & Savings Bank*

LOUIS H. HEYMANN, *President, West Side Trust & Savings Bank*

SAMUEL E. HIRSCH, *Attorney, Ringer, Wilhartz & Hirsch*

J. LOUIS KOHN, *President*

A CLEARING HOUSE BANK

CHICAGO BOARD of TRADE STOCKS

Stocks were dull and weak throughout the session yesterday. Corn Products lost 3⅝ and closed at the low of 38. Electric Bond and Share lost 1¼ net, closing at 9¾. Standard of Indiana rallied ¼ from its low, showing a net loss of ⅝ for the day. Square D "A" was off 8 points from previous close.

	Sales.	High.	Low.	Close.	Prev.
Allied Mills	250	4½	4½	4½	4½
Arm Ill A	300	1	1	1	⅞
Do B	250	⅝	⅝	⅝	⅝
Corn Prod	100	38	38	38	41¾
Elec Bd & Sh	500	10¼	9¾	9¾	11
Sel Am Shr	100	2⅝	2⅝	2⅝	2¼
Square D A	50	3	3	3	11
Std Oil Indiana	1,200	14⅝	13½	14½	14½

Total sales, 2,951 shares.

INVESTMENT TRUSTS

Quoted by Smith, Burris & Co.:

	Bid.	Ask.		Bid.	Ask.
Amer Inv	1⅞	2⅝	Nat Trust	5½	5⅝
Basic Ind	1⅞	...	Nat Wide B	2¼	3¼
Brit Type In	1¼	1⅝	N Y Bank	3⅜	3⅞
Century	16	17	N Am Tr	2.15	...
Corporate	1.90	...	Do 1955	1.85	2.20
Do AA	1.75	2.00	Do 1956	1.85	2.20
Do AAC	1.75	2.00	Representa	6.98	7.58
Cumulative	3	3½	Sel Amer	2.07	2.44
Div Tr A	6⅜	...	Sel Cumula.	5⅜	5⅝
Do B	5⅞	...	Sel Income	2½	3⅜
Do C	2.40	2.70	Spenc Trask.	11⅜	12½
Do B	4¼	4⅝	Sup Corp A	3	3⅝
First Inv	12½	14	Do B	2⅞	3½
First Trust	2½	2⅝	Do C	5	5½
Five Year	2⅞	...	Do D	4⅝	5⅛
Fixed Tr A	6¼	...	Tr S O E	3⅜	...
Do B	4⅞	...	Tr St Inv C	2½	...
Do Oil	1⅞	...	Do D	2	...
Independ	1.95	2.15	Trus Am Bk	3¼	...
Leaders A	3⅜	...	Do A	2⅞	3
Do B	2⅞	3⅛	USELP A	16¼	18¼
Do C	2⅛	2⅜	Do B	3⅛	3⅜
Low Priced	3	3⅝	Universal	2⅜	2⅝
Mass Inv	15½	17	Wall St	5½	6

BOSTON STOCK MARKET

[Quotations by Paine, Webber & Co.]

	Sales.	High.	Low.	Close.
Bos Albany	150	115	110	110
Bos Elev	53	76	75	75
Cop Range	1,465	1⅞	1⅝	1⅝
Edison	200	185½	180	180
Jenkins	60	1¼	1¼	1¼
N E Tel	704	105	103	104½
North Butte	200	40	40	40
Pond Creek	75	7	6⅝	7
Shawmut Assn	80	6¾	6¾	6¾
Swift	92	18½	18	18⅜
Shoe	400	34¾	33½	34½
Do pfd	60	31	31	31
Utah Apex	300	1½	1½	1½
Util Hydro	100	1	⅝	1

N. Y. Curb Suspends Trade in American Natural Gas

The New York Curb exchange yesterday suspended dealings in the common stock of American Natural Gas corporation until further notice. The company, part of the Tri-Utilities system, is in receivership.

Mercantile Trust & Savings Bank

of CHICAGO

Jackson Boulevard and Clinton Street

Established 1912

STATEMENT OF CONDITION

As at the close of business December 31, 1931

RESOURCES

CASH AND DUE FROM BANKS	$ 2,367,135.70
UNITED STATES GOVERNMENT SECURITIES	2,494,896.24
Municipal Bonds	333,335.60
Other Marketable Bonds	132,130.71
Loans and Discounts	4,866,809.45
Interest Accrued but not collected	26,622.20
Customers' Liability on Letters of Credit	30,410.25
Overdrafts	2,585.86
Other Assets	17,317.19
	$10,271,243.20

LIABILITIES

Capital Stock	600,000.00
Surplus	400,000.00
Undivided Profits	50,312.42
Reserves	111,802.50
Interest Collected but not earned	10,724.10
Liability on Letters of Credit	30,410.25
Other Liabilities	47,773.34
DEPOSITS	9,020,220.59
	$10,271,243.20

DIRECTORS

E. P. BRACKEN, Executive Vice-President, Chicago, Burlington & Quincy Railroad Company
RICHARD J. COLLINS, The Fulton Street Wholesale Market Co.
GEORGE E. CULLINAN, Vice-President Graybar Electric Co., Inc.
ALBERT B DICK JR., Vice President A. B. Dick Company
WM. W. FARRELL, Vice-President
MILTON S. FLORSHEIM, Chairman of Board, Florsheim Shoe Co.
DAVID B. GANN, Attorney
HARRY N. GRUT, President
N. L. HOWARD, President and Chairman of the Board, North American Car Corporation
NEIL C. HURLEY, President Binks Manufacturing Co., Chairman of Executive Committee, Independent Pneumatic Tool Co.
FREDERICK H. RAWSON, Chairman of the Board, also Chairman First National Bank of Chicago
J. A. ROESCH JR., President Steel Sales Corporation
E. A. RUSSELL, Vice-President Otis Elevator Company
W. W. K. SPARROW, Vice-President Chicago, Milwaukee, St. Paul & Pacific Railroad Company
HENRY X. STRAUSS, Chairman of Board, Meyer & Company
HARRY A. WHEELER, Director, First National Bank, Chicago

Members
Chicago Clearing House Association
Federal Reserve Bank

BOARD of DIRECTORS

ALBERT H. WIGGIN
JOHN McHUGH
CHARLES S. McCAIN
WINTHROP W. ALDRICH
HARRY M. ADDINSELL
FREDERIC W. ALLEN
FRANK ALTSCHUL
VINCENT ASTOR
GORDON AUCHINCLOSS
EARL D. BABST
HOWARD BAYNE
AMOS L. BEATY
HUGH BLAIR-SMITH
HENRY S. BOWERS
EDWARD N. BROWN
FRANCIS H.

PRICES OF HOGS DOWN 5-20 CTS.; RECEIPTS LARGE

Lamb Market Advances Due to Buying.

CHICAGO LIVE STOCK

HOGS.

Receipts, 55,000; shipments, 18,000.

Bulk of sales	$4.00@4.35
Light, good to choice, 140@160	4.40@4.50
Light, good to choice, 170@190	4.35@4.50
Good to choice, 190@220	4.25@4.50
Good to choice, 220@260	4.00@4.35
Good to choice, 260@325	3.85@4.05
Light packing sows, 250@350	3.60@3.75
Heavy packing sows, 350@550	3.25@3.60
Stags, subject to dockage	3.00@3.50
Pigs, good to choice, 100@135	4.00@4.50
Pigs, fair to good, 100@135	3.50@4.00
Pigs, inferior to fair, 50@135	2.50@3.50
Boars	1.00@1.75

CATTLE.

Receipts, 18,000; shipments, 6,000.

Prime steers, 1,000@1,500	$9.25@11.40
Good to choice, 700@1,000	7.00@10.00
Poor to choice, 700@1,000	4.65@10.50
Yearlings, fair to best	5.50@11.00
Bulk of sales	5.25@ 9.25
Low grade killing steers	3.50@ 4.50
Cows, choice to prime	5.00@ 5.25
Cows, good to choice	4.25@ 5.00
Cows, common to fair	3.00@ 4.00
Heifers, yearlings, good to choice	6.00@ 7.50
Heifers, fair to good	4.00@ 5.50
Heifers, common to fair	3.25@ 4.00
Bulls, bologna, common to fair	2.90@ 3.50
Bulls, bologna, fair to good	3.50@ 4.35
Bulls, thick, fair to choice	4.25@ 6.00
Calves, poor to choice	4.00@ 8.00
Stockers and feeders	3.25@ 5.75

SHEEP AND LAMBS.

Receipts, 23,000; shipments, 12,000.

Native lambs, good to choice	$6.25@6.75
Native lambs, medium to good	6.00@6.40
Native lambs, common to fair	5.25@6.25
Native lambs, culls	5.00@5.00
Fed western lambs, good to choice	6.25@6.75
Feeding lambs, fair to good	4.00@4.85
Wethers, aged, good to choice	3.00@3.50
Wethers, aged, common to fair	2.00@2.65
Wethers, twos, good to choice	3.00@4.00
Ewes, light, good to choice	2.25@3.00
Ewes, heavy, good to choice	1.50@2.25
Ewes, inferior to fair	.75@1.50
Yearlings, good to choice	4.00@5.00
Yearlings, fair to good	3.25@4.00
Breeding ewes, yearlings	4.00@4.75
Breeding ewes, twos to fours	2.75@4.00
Bucks	1.00@2.00

COMPARATIVE PRICES.

HOGS—Bulk of sales yesterday	$4.00@4.35
One month ago	4.25@4.40
One year ago	7.50@7.85
Top yesterday, $4.50; average, $4.15.	
CATTLE—Bulk of sales yesterday	$5.25@ 9.25
One month ago	6.00@10.50
One year ago	8.50@11.00
SHEEP—Good western lambs	$6.00@ 6.75
One month ago	5.25@ 6.00
One year ago	7.35@ 8.50
Top yesterday, $6.75; average, $6.00.	

Estimated receipts at Chicago today: Cattle, 7,000; hogs, 35,000; sheep, 18,000.

Hog receipts were liberal for the first Monday of the year, and uneven losses of 5@20c were recorded during the day, with the top off 10c and the general average off 15c at $4.15, the latter being only 15c above the lowest spot last year, which was established on Dec. 17.

The peak, at $4.50, paid for sorted 150@199 lb averages, is still 35c above the 1931 bottom, and traders do not anticipate much weakness in the market for underweight stock, which comprise a very small proportion of receipts. However, packers are determined to put up droves of butcher hogs below the $4.00 line, and despite the efforts of sellers to turn the market, Armour, Swift, and Wilson obtained more than 6,000 head at $3.95 @4.05 yesterday. One large drove of 280 lb butchers cost a shade "under the hill."

Outside demand continues broad. Eastern buyers took 18,000 yesterday, showing a decided preference for the dwindling supply of stock weighing under 200 lbs, with competition most brisk for pig weights. The proportion of "directs" in yesterday's hog receipts was the smallest for Monday in many months. Of the 55,000 here, only 8,500 were billed direct to packers.

March Hogs Bid $5.00.

Hogs weighing 220@260 lbs for March delivery carried bids of $5.00 on the futures trade yesterday, but the lowest offer to sell was $5.25. May light were also bid $5.00 without attracting sellers. Contracts for January and February hogs were bid $4.25.

Colder weather and the ending of the holiday season had a strong influence in the cattle trade yesterday, where some classes of lightweight steers pushed ahead against liberal receipts. Offerings were generous at all points, the total being largest since the middle of December, but the movement out of coolers is better at a higher level of wholesale quotations, and packers bought slaughter stock with more freedom yesterday. However, the strength noted in better grades of lightweights, which are outselling all other cattle, did not show up so quickly in the market for medium and weighty beeves, and some parts of the yards reported an unsatisfactory outlet for 1,200 to 1,500 lb steers all day, with the finish lowest.

Local packers were the outstanding competitors for the better grades of yearlings. Armour took 81 exceptionally choice 1,080 lb averages at $11.40, the top price, for eastern trade. Butcher stock ruled strong to 25c higher, and calves were firm.

Lambs Rise Sharply.

A gust of buying swept through the sheep house yesterday and carried the market up 25@50c on closing rounds, the high point of the day and the highest spot for lambs since Nov. 25. The peak, at $6.75, was only 10c under the highest point the middle of October. Word of a substantially higher market for dressed lamb at eastern points spread quickly, and the market here improved as the day progressed.

A big share of offerings were weighed on eastern account. Best lamb carcasses at the leading distributing centers east of Chicago were in demand at 14@14½c per lb, against 11@12c a week ago. The range on the local wholesale trade was 8@12½c, but traders here are confident that prices will respond to the influence of colder weather, to which they attribute the bulge in the east. Yearlings and matured stock shared in the advances on lats rounds, with top ewes up to $3.00, highest since early last month.

Receipts at Chicago for today are estimated at 7,000 cattle, 35,000 hogs, and 18,000 sheep, against 8,627 cattle, 35,308 hogs, and 16,392 sheep the previous Tuesday and 7,300 cattle, 48,908 hogs, and 20,888 sheep a year ago.

DRY GOODS.

NEW YORK, Jan. 4.—(AP)—Carded broadcloths were advanced ¼c today and contracts of 4 yard 80 squares were sold at advances of ⅛ in the gray cotton goods division. Finished goods markets opened quiet. Burlaps eased a little with inquiry improved. More interest was shown in dress goods and men's wear. Silk merchandise is in better demand. Knitters and weavers showed early interest in rayon yarns.

SUGAR.

NEW YORK, Jan. 4.—(AP)—SUGAR—Raw was easier today under more liberal offerings. Prices declined 5 points with a confirmed sale of 18,000 bags of Philippines afloat to a local refined at 3.15c and it was believed that more could be had for February arrival at the same level.

Sugar futures were easier under increased selling pressure. Final prices were still 5 to 6 points below the previous close. Prices follow:

Refined sugar was unchanged at 4.20c

	Open.	High.	Low.	Close.	Prev. close.
January	1.10	1.10	1.05	1.05	1.10
March	1.14	1.14	1.10	1.10	1.15
May	1.18	1.18	1.14	1.14	1.19
July	1.23	1.23	1.18	1.19	1.25
September	1.27	1.28	1.24	1.25	1.30
December	1.34	1.34	1.31	1.32	1.37
January, 1933	1.34	1.34	1.33	1.33	...

for fine granulated.

OFFICIAL WEATHER FORECAST.

The official forecast for today and tomorrow and yesterday's table of records follow:

Indiana—Rain Tuesday; fresh to strong easterly winds in extreme south portion; cloudy and somewhat colder Wednesday, probably local snows.

Lower Michigan—Rain or snow Tuesday or Tuesday night; Wednesday local snows and somewhat colder.

Upper Michigan—Snow Tuesday or Tuesday night and probably on Wednesday; slightly warmer Tuesday in west portion; somewhat colder Wednesday in central and west portions.

Wisconsin—Snow in north, snow or rain in south portions, slightly warmer Tuesday; Wednesday mostly cloudy and somewhat colder, snow flurries in extreme east portion.

Place of observation	Direction of wind	Temp. 7 p. m.	Highest today	Lowest last night	Precipitation 24 hours
State of weather.					
Jan. 4, 1932, 7 p. m.					
Central time.					
East-central states—					
Alpena, cloudy	S.W.	32	36	34	...
Cairo, cloudy	N.E.	44	46	36	...
Chicago, cloudy	S.	34	38	32	...
Cincinnati, cloudy	N.E.	40	42	36	...
Cleveland, cloudy	S.E.	34	38	34	...
Detroit, cloudy	S.E.	36	38	32	...
Escanaba, clear	S.W.	32	36	32	...
Evansville, cloudy	E.	42	42	34	...
Fort Wayne, cloudy	S.E.	38	38	34	...
Grand Haven, cloudy	S.E.	30	32	30	...
Grand Rapids, cloudy	S.	30	32	30	...
Green Bay, clear	S.W.	22	24	12	...
Indianapolis, cloudy	E.	40	42	30	...
Madison, cloudy	S.	22	26	18	...
Marquette, clear	S.	22	28	18	...
Memphis, cloudy	E.	46	48	40	...
Milwaukee, cloudy	S.W.	30	32	30	...
Nashville, cloudy	E.	46	48	38	...
Peoria, raw	S.E.	34	34	22	.02
Sault Ste. Marie, cloudy	S.	30	34	32	...
Springfield, Ill., cloudy	N.E.	34	36	22	.06
La Crosse, snow	S.	24	24	10	.01
West-central states—					
Bismarck, clear	E.	8	20	4	...
Charles City, cloudy	S.E.	28	28	12	...
Concordia, snow	N.E.	32	32	24	.08
Davenport, cloudy	E.	34	34	28	...
Des Moines, snow	S.	30	30	18	.06
Devils Lake, cloudy	S.E.	16	22	8	...
Dodge City, snow	N.E.	30	30	28	.14
Dubuque, cloudy	S.	28	30	14	...
Duluth, cloudy	S.W.	22	26	16	...
Huron, clear	S.E.	20	28	20	.01
Kansas City, cloudy	E.	34	34	28	.41
Keokuk, snow	N.W.	32	46	26	.34
Little Rock, rain	E.	40	42	40	.76
Moorhead, snow	S.	28	28	10	...
North Platte, clear	N.W.	26	34	28	...
Oklahoma City, rain	N.	38	38	38	1.78
Omaha, snow	N.E.	32	32	20	.02
Rapid City, clear	N.W.	22	34	6	...
Sioux City, clear	S.E.	28	32	22	.01
St. Louis, cloudy	E.	38	40	32	.08
Minneapolis, snow	S.E.	24	24	14	.02
Springfield, Mo., rain	E.	38	38	38	.49
Wichita, rain	N.E.	38	40	38	.34
Williston, clear	S.W.	14	22	-2	...
Eastern states—					
Albany, clear	N.	24	28	24	...
Atlanta, cloudy	E.	46	48	36	...
Boston, cloudy	S.W.	30	30	22	...
Buffalo, cloudy	S.E.	36	36	32	...
Charleston, clear	S.	50	54	40	...
New York, cloudy	N.	34	38	32	...
Oswego, cloudy	S.	32	34	32	...
Philadelphia, cloudy	S.E.	40	42	36	...
Pittsburgh, cloudy	E.	40	40	32	...
Raleigh, clear	N.E.	42	46	34	...
Washington, cloudy	S.	42	44	40	...
Gulf states—					
Abilene, cloudy	N.E.	42	44	44	.70
Amarillo, snow	N.	30	32	32	.50
Birmingham, cloudy	S.E.	52	56	38	.01
Brownsville, cloudy	S.E.	74	76	70	...
El Paso, cloudy	W.	47	50	36	.06
Fort Worth, rain	N.W.	48	48	44	1.68
Galveston, cloudy	S.E.	68	68	60	.18
Jacksonville, cloudy	N.E.	60	62	44	...
Miami, cloudy	E.	70	72	58	...
Mobile, cloudy	E.	60	62	44	...
New Orleans, cloudy	S.E.	66	68	48	...
San Antonio, cloudy	S.E.	72	76	54	.60
Shreveport, rain	E.	56	60	42	.80
Tampa, cloudy	E.	64	72	46	...
Vicksburg, rain	E.	56	58	42	...
Mountain states—					
Boise, rain	N.W.	26	26	22	.06
Cheyenne, clear	N.W.	18	32	12	...
Denver, clear	W.	30	38	20	...
Havre, snow	W.	30	32	14	.03
Helena, cloudy	S.W.	30	32	14	...
Lander, cloudy	N.E.	8	12	-2	...
Miles City, cloudy		24	26	6	...
Phoenix, clear	S.W.	54	58	44	...
Pueblo, cloudy	S.E.	28	30	24	...
Salt Lake City, cloudy	N.W.	22	24	16	...
Santa Fe, cloudy	W.	26	30	26	.34
Yellowstone Pk., snow	S.	14	18	6	...
Pacific states—					
Fresno, cloudy	S.W.	50	52	36	...
Los Angeles, clear	N.E.	62	64	46	...
Portland, rain	S.E.	48	50	38	.06
San Diego, clear	N.W.	58	60	42	...
San Francisco, cloudy	S.E.	56	58	44	...
Seattle, cloudy	S.	46	48	38	.01
Spokane, cloudy	N.W.	32	32	28	.07
Walla Walla, cloudy	W.	32	42	42	...
Canadian—					
Battleford, cloudy		-4	16	-18	...
Calgary, cloudy	W.	24	28	18	...
Edmonton, clear	W.	22	28	18	...
Medicine Hat, cloudy	S.W.	22	24	-2	...
Minnedosa, clear		10	22	4	...
Montreal, cloudy	S.W.	16	18	14	...
Quebec, cloudy	S.W.	16	20	8	...
Qu' Appelle, clear		8	20	-4	...
The Pas, clear	S.W.	8	10	-6	...
Toronto, cloudy	S.W.	36	36	34	...
White River, cloudy	S.	30	30	28	...
Winnipeg, clear	S.	14	20	8	...

Middle West Utilities Company

Notice of Dividends

Common Stock—The Board of Directors of Middle West Utilities Company has declared a quarterly dividend of 2% in Common Stock (being one-fiftieth of a share) on each share of Common Stock outstanding on January 15, 1932, payable February 15, 1932, to Common stockholders of record on the Company's books at the close of business at 5:00 o'clock P. M. on January 15, 1932.

$6 Convertible Preferred Stock, Series A—The Board of Directors of Middle West Utilities Company has declared on each share of its $6 Convertible Preferred Stock, Series A, a quarterly dividend of $1.50 in cash or (at the election of the holder, filed on or before January 15) of three-eighthsths of a share of Common Stock, payable February 15, 1932, to the holders of record on the Company's books at the close of business on January 15, 1932.

EUSTACE J. KNIGHT,
Secretary

THE BARTLES-MAGUIRE OIL COMPANY
First Mortgage Six and One-Half Per Cent Ten-Year Sinking Fund Gold Bonds
NOTICE OF REDEMPTION

NOTICE IS HEREBY GIVEN to the holder or holders of 40 of the outstanding bonds of The Bartles-Maguire Oil Company of the issue known as FIRST MORTGAGE 6½% TEN YEAR SINKING FUND GOLD BONDS, bearing date March 1, A. D. 1926, secured by its first mortgage and deed of trust dated March 1, 1926, given by said The Bartles-Maguire Oil Company to Chicago Trust Company and Willard F. Hopkins, both of Chicago, Illinois, trustees, in pursuance of the provisions of Article II of said first mortgage and deed of trust and of said bonds, and in accordance with the resolution of the board of directors, that The Bartles-Maguire Oil Company has elected to redeem and pay off on March 1, A. D. 1932, each and all of the outstanding bonds of the foregoing issue of bonds at one hundred and four per cent (104%) of their principal amount plus accrued interest to said date; and that said bonds are hereby called in for redemption and for payment and will be so redeemed and paid on March 1, 1932, at the office of Central Republic Bank and Trust Company, successor by consolidation to Chicago Trust Company, the corporate trustee, at Chicago, Illinois. Interest upon said bond issue and each and every of the outstanding bonds thereof will cease from and after March 1, A. D. 1932, and all bonds, together with all coupons maturing on or after said date, should be surrendered to said Trustee on said date.

The sum so due for principal and premium of and upon each bond shall be payable to the bearer of such bond unless it shall be registered, and if it shall have been registered, then such payment shall be made to the registered holder thereof, but in no case will such payment be made except upon surrender of such bond and of unmatured coupons for interest thereon.

THE BARTLES-MAGUIRE OIL COMPANY
By R. W. FRITZKE, JR.,
Secretary.

Dated December 29, 1931.

BUSINESS SESSIONS TODAY

CONVENTIONS.

Alemite Corporation.....Edgewater Beach
American Furniture Mart...Furniture Mart
The Barrett Company.....Sherman
Eberhard Faber Company.....Bismarck
Merchandise Mart Chamber of Commerce.....Merchandise Mart
National Retail Furniture Association.....American Furniture Mart
National Shoe Retailers of the U. S.....Palmer House

MEETINGS.

Chicago District Ice Company.....Bismarck
Chicago Normal College.....Chicago Lighting Company
Congoleum Nairn, Inc.....Congress
Firemen's Fund Insurance Company.....Hotel La Salle
Intersate Bureau.....Stevens
Psi Gamma Rho.....Congress
Devoe & Raynolds.....Knickerbocker
Syracuse Washing Machine Company.....La Salle

LUNCHEONS.

Burglary Insurance Underwriters Association.....La Salle
Burglary Underwriters.....Great Northern
Cooperative Club.....Midland Club
Metals Refining Co.....Bismarck
Schalk Chemical Corporation.....Stevens

EVENING EVENTS.

American Can Company.....
.....Chicago Lighting Institute
Chicago Mantel and Tile Association.....Atlantic
Galloway Service.....Great Northern

METALS.

NEW YORK, Jan. 4.—(AP)—STEEL—Prices per 100 lbs f. o. b. Pittsburgh: blue annealed sheets, hot rolled, $1.60@1.70; galvanized sheets, $2.80@2.90; black sheets, hot rolled, $2.25@2.40; steel bars, $1.50@1.60. COPPER—Quiet; electrolytic spot and future, 7¼c. TIN—Easy; spot and nearby, $21.25; future, $21.55. IRON—Quiet; No. 2 f. o. b. eastern Pennsylvania, $14.50@16.00; Buffalo, $14.50@15.00; Alabama, $11.00@13.00. LEAD—Steady; spot New York, 3.75c; East St. Louis, 3.55c. ZINC—Easier; East St. Louis spot and future, 3.12c. Antimony, 6.15c; quicksilver, $66.00@68.00.

LIVERPOOL COTTON.

LIVERPOOL, Jan. 4.—(AP)—COTTON—Spot quiet; prices 5 points lower. Quotations in pence: American strict good middling, 5.80d; good middling, 5.43d; strict good middling, 5.39d; middling, 5.34d; strict low middling, 5.29d; low middling, 5.19d; strict good ordinary, 4.99d; good ordinary, 4.69d. Receipts, 17,000 bales; American, 9,100. Futures closed steady. January, 4.96d; March, 4.93d; May, 4.91d; July, 4.91d; October, 4.95d; December, 5.00d; January, 5.02d.

Want Ad INDEX
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BKPR.-ACT.—15 YRS.' EXP.; FULL OR part time; reas. Address T 118, Tribune.

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COOK—GD.; JAPANESE; GEN. HSWK.; long exp.; refs. T. M., Victory 3059.

COOK, BUTLER, CHAUFF.—REL. YG. JAP; gd. ref.; $25 wk. Address T 491, Tribune.

COOS, GEN. HSWK.—A1; JAPANESE; BEST refs. F. I. Atlantic 0244.

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BKKPR.—YOUNG, EXP., FULL CHG. TYPist, cash., corres. details. Columbus 9008.

BOOKKEEPER—COMPLETE CHARGE, FINANCIAL STATEMENTS, PH. DOR. 8217.

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COOK — INTELG, COL. MAID, ACTIVE wkr.; hswk., wash., $7. Drexel 1961.

COOK, MAID.—2 GIRLS; A1; COL.; STAY; go; city or sub. Vic. 1781. Miss Foster.

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MILLINERY MAKERS — EXP. ON DRAFting hats. Come ready for work. Keystone Millinery Makers, 65 E. South Water, R. 807.

MILLINERY MAKER—EXPERIENCED. FOR retail store. 2747½ Milwaukee-av.

OPERATORS—50; EXPER. DRESSES, FOR day and night shift. 4718 Lincoln-av., 2d.

SHIRT FINISHERS—EXPERIENCED, 7611 N. Paulina-st. Sheldrake 9290.

Household Help.

COOK—EXCELLENT & EXP. WHITE, $25-$35; Protestant; go home nights; no. side. Size 38 or less. Give age, nationality, ref. salary. Address L A 529, Tribune.

COOK—GEN. HSWK, CARE OF CHILDREN; northwest suburb. Diversey 4400, Apt. 5-J, after 10 a. m.

GIRL — GENERAL HOUSEWORK; MUST like children; good home. Wollin, 5542 N. Kimball.

GIRL—WHITE, GENERAL HOUSEWORK; stay nights; 1 child. Dr. E. Rubens, 7751 Phillips-av.

GIRL—WHITE, GEN. HSWK., NO COOKG. refs. Call after 5 p. m., Mrs. Robin, 2040 N. Spaulding-av.

GIRL—WHITE; GEN. HSWK.; 1 CHILD; stay; good home; $5. Rogers Park 6792.

GIRL—WHITE; GEN. HSWK.; EXP.; NO laundry. 2057 Hyde Park-blvd. 1st apt.

GIRL—GOOD HOME AND $1 PER WK. IN exch. for light wk. Vinc. 6734.

GIRL—YOUNG, WHT.; GEN. HSWK; ONE child; stay nights; $5. Hollycourt 2907.

GIRL—WHT.; GEN. HSEWK. EXP. OWN rm., gd. home, 3230 Palmer. Capitol 3356.

GIRL—WHITE; GEN. HSWK.; NO COOKing; refs. rm.-brd. Hollycourt 2085.

GIRL—WH.; LT. HSWK. IN EXCHANGE for own room. Address L D 242, Tribune.

GIRL—OVER 19; GEN. HSWK.; SMALL apt.; good home; 1 child, $5. Bri. 1492.

GIRL—WHITE, COOK, GEN. HSWK., 2 SM. child.; gd. home; N. S. Bauer. Ind. 2400.

GIRL—WHITE; GEN HSEWK.; REFS. required. Keystone 4853.

GIRL—FOR GEN. HSEWK.; YOUNG EXP. Germ. or Swed.; city refs. Midway 6674.

GIRL—WHITE, 25-35; EXP. GEN. HSWK., cook; stay nights; $8. Juniper 3124.

GIRL—WHT.; GEN. HSWK; NO LAUNDRY; 1 child; stay nights. Fairfax 10-1-0.

GIRL—WHITE; HELP HSWK. AND CHILD; gd. home; sm. sal. Apt. 1 2511½ N. Clark.

GIRL—WHITE; EXP. WITH CHILDREN. Assist lgt. hswk.; refs. Kedzie 4839.

GIRL—TO HELP WITH BABY FOR GOOD home; may go to school. Keys. 2894.

HEALTHY WOMAN—PLAIN GOOD—GEN. hswk.; comf. home; Downers Grove. Start $25 mo. Address L C 341, Tribune.

HOUSEKEEPER—MID. AGED; COTTAGE; sal., gd. home; young cple, 3903 W. 65th.

MAID—RELIABLE, EXP., PAST 23; GEN. hswk.; must like children:; 3 in family; $8. Call Tues. 8140 Vernon, 3d apt.

MAID—WHITE; GEN. HSEWK.; GO HOME nights. $5. 5001 N. Central Park.

MAID—EXPERIENCED, WHT.; GEN. HSWK. Ref. req. Phone Midway 1428.

NURSE—FEMALE; WITH RECENT EXPERIence as attendant to crippled children. Address T 146, Tribune.

NURSEMAID—WHITE; EXPERIENCED; ASsist with housework; 2 small children. Phone Hyde Park 4202.

NURSE—INFANT EXPERIENCED; GOOD home; perman. Longbeach 2900, Apt. 407.

NURSEMAID—WHITE; REFS.; $5; STAY nights. Stoll, 4715 Drexel-blvd.

Clubs, Hotels, and Restaurants.

WAITRESSES—EXPER'D, NOT OVER 30 years; short hours, 1 1to 2, Apply 10 a. m. Dickson's Grill, Wrigley bldg., 410 N. Michigan-av.

WAITRESS—MARRIED, EXPD. ONLY, TO take full charge of barbeque, days. Apply 7 to 8 eves., 3204 Addison-st.

WOMAN—MAR.; MAID, APT. HOTEL EXP. ex. furn. apt., some wgs. 418 S. Cent.Pk.;

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Large organization has several permanent sales positions open Jan. 1. Our methods are unique, modern and proven successful. You are assured a steady income with plenty of opportunity for rapid advancement, if you can sell yourself to us. Direct to consumer sales experience helpful.

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MR. ZUBER, 3320 Lincoln-av.
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LADIES—AS NEIGHBORHOOD MGRS.; BIG oppor. R. 216, 105 S. Dearborn-st.

SALESWOMEN — CANVASSERS WITH automobiles to sell home furnishings. References. Apply R. 1546 Merchandise Mart.

SALESLADIES—3, OVER 30; PREVIOUS exp. not necessary; gd. pay while learning. Mr. Logan, 234 S. Wells-st., 4th floor.

SALESLADIES — SELL FOOD PRODUCTS. 4259 Cottage Grove. Rm. 203.

WOMEN — REFINED, FULL AND SPARE time; good for $10 a day or better. Women's hygienic necessity. Call before 11 and after 2. 310 S. Michigan. Rm. 1249.

WOMEN—SELL 1ST QUAL., GUAR. FULL fash. hosiery; wholesale prices. Central Hosiery Mills, Room 811, 327 S. La Salle.

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$18 PER WEEK.

3 women over 25 years of age with pleasing personality for permanent work; a salary to start. Phone South Side. Ambassador 2242; North Side, Longbeach 7811; West Side, Kedzie 3172.

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$15 DAILY SELLING UNION LABEL BUSIness stationery, $2.70 per 1,000, cards and blotter cards, $1.50 per 1,000. Free outfit service. Big commission. Outfit free. 565 Washington-st., suite 312.

Miscellaneous.

WOMEN—SALARIED POSITION, LOCAL or traveling; open at once for intelligent, unincumbered woman, 28 to 48; 4 year high school education or better; refinement; good appearance; leadership. This is not indiscriminate canvassing. See MISS FLAHERTY, 1000 N. Dearborn-st., 9-12.

WOMEN—EXPANSION PROGRAM MAKES openings for a few women in ladies' ready-to-wear; must pay own bonding fee of $1. Come prepared to go to work; exp. not nec., as we train you, but character essential. Harford Frocks, Inc., 222 N. La Salle.

LADY—WINTER IN SOUTH: EXCEPTIONal opportunity for lady of energy and refinement; splendid salary; permanent; rapid promotion with well established house, doing nation-wide business; train fare paid. Address A D 105, Tribune.

LADY—YOUNG, SMART APPEARANCE, 25-35 years of age, to demonstrate a well advertised food product; no selling necessary; guaranteed salary; reply, stating age and qualifications. Address L B 239, Tribune.

DEMONSTRATOR—FOR HIGH GRADE LINE cosmetics; must be high class; good lecturer; capable saleswoman; experienced, and furnish references. All answers confidential. ADDRESS L A 566, TRIBUNE.

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DANCING INSTRUCTORS — AFTERNOONS and eves. exp. not nec. Call after 2 p. m. MADOR-JOHNSON, 443 N. CLARK-ST.

LADIES—3 TO CALL ON OUR CUSTOMERS with January offer. About $5 daily. Real Silk Hosiery, 36 S. State, R. 714.

CORSETIERE — WILL TRAIN INEXPERIenced woman selling, but only door to door. Phone Sup. 8261 for appointment.

MAN AND WIFE—FULL CHGE. FURN. apts. in colored dist.; sober; reliable. Give age, etc. Address L B 103, Tribune.

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CHRISTIAN WORK FOR CHRISTIAN WOMan [Prot.]. Write fully. Give age, education, phone. Address L B 544, Tribune.

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COLORED WOMEN—4 JOBS OPEN FOR honest Col. women. 5249 Cottage Grove.

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WOMAN—YOUNG, WHITE; HALF DAYS IN rmg. hse., exch. hskpg. r. 6047 Harper.

WOMEN—TO MAKE GIFTS FOR GIFT shop; we sell same. Belmont 3609.

WOMEN—WORK ON FANCY PILLOWS AT home; $1.25 req. 3430 Lawrence-av.

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for 3 intelligent young women over 21; must be well groomed and have the equivalent of a high school education; only willing and loyal workers seeking a permanent position, willing to start for a moderate income, who can furnish satisfactory references, will be considered. This is not an office or clerical position. Apply after 10 a. m., room 320, 30 N. La Salle.

WOMEN—HAVE OPENING FOR A NUMber of women; $25 a week to start; hours if willing to work 5 hours each day. Experience not necessary. Apply 9-4. Miss Sac, 508 S. Dearborn, Room 1135.

Employment Agencies.

STENO.-SEC'Y; ATTR; LOOP.....$90
LEGAL SEC.; NO. Lp.; $85; STENO., W.$85
WAITRESSES, best Loop Jobs.....$12, M.
COOK, Private Family.....$10. R. B.
GIRLS, Gen. Hswk.....$6 to $10. R. B.
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Fountain Girls, Waitresses.....$8-$15
10 GIRLS—LOOP—NORTH, HSEWK.....$8-$18
5 POWER MACH. OPERATORS, APRON, NECKWEAR, PAJAMA EXP.....$18
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An attractive proposition to offer an experienced private employment agency placement woman. GLADER AGENCY, 320 S. STATE-ST., RM. 1208.

C-R-A-I-G A-G-E-N-C-Y
SEW. office bldg., rental exp.....$125
2 CASHIERS, nights, 5-10, south.....$55
DEPT. MGR., steno.-dicta. girls.....$125
209 S. STATE-ST. ROOM 708.

EMPLOYMENT EXCHANGE.

Asst. Bkpr., some shorthd., W., mf. exp.$110
DICTAPHONE-CORRESPOND., loop.....$20
220 W. STATE-ST. ROOM 908.

WEST SIDE CONSOLIDATED—
HOUSEMAID, $5-12; WAITRESSES, $8-14.
GIRL, Candy Store $12
Suite 315. 5 South Kedzie.

BEAUTY OPERS.$20; SANDWH. GIRL,$18
Soda Fountain .$15 Waitresses $15
Candy Sales. $15 Bindery Girls.....$14
TRIANGLE, INC., 20 EAST JACKSON.

DESK WOMAN—EXP. FOR PLACEMENT work; soda disp.-wait., $16; hswk., $12, r. b. to 5 South Shore AGENCY, 101 S. Wells-st.

CORBOY SERVICE—
LEGAL STENOGS., A-1, YOUNG. $30-$35
20 W. Jackson-blvd., Rm. 1508, Wab. 0284.

ZINSER PERSONNEL SERVICE—
STENO-SECY., Public Accounting exp. 140 S. DEARBORN-ST.

FANCY STITCHER—SHOES; WAITRESSES; Hotel-House Maids. Bell, R.304, 10N.Clark;

HEAD WAITRESS — 3 WAITRESSES; GOOD sal.-tips. Briefly Emp., 184 W. Wash.

CASHIER, FOL., $15; NURSEM., $10, R. B. ALL SALES DEPTS., 3rd floor, 105 W. Adams.

16 HSEMAIDS, AND MOTHERS HELPERS: $6-$12. GROVE, 852 E. 63d-st.

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Special half-rate offer if you enroll now. Better earning power while attending than ever before. Moler's Finance Plan enables you to start in a few days.

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Make 1932 a year of prosperity, steady employment, financial independence. Enjoy all the luxuries of life by earning more money than ever before. Pleasant, dignified work.

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in 7 days by actual work on busy 400 room hotel, office, dial boards; earn $20-$22 wkly. CASHIERING—5 days; latest change machines; earn $20-30 wkly. We place students. Nat'l Business Inst., 427 Diversey, Div. 5840.

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Learn switchboard and receptionist work. 7 days. Positions furnished. Visit 921 Marshall Field Annex, 24 N. Wabash.

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Child Nursing Pays Big. Join our 12 weeks EVENING CLASSES. Write, call for amazing bklet. Winthrop Schl., 159 N. State.

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Day or evening class starts JAN. 14. Call or write for free booklet. Wab. 9332. Vera Jane Studio, 636 Lyon & Healy Bldg.

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E. BURNHAM (Desk 91),
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LOST AND FOUND.

TO FINDERS.

If you have found a cat or dog, a pocketbook, jewelry, or fur, and cannot locate the owner through the "Lost and Found" advertisements in The Tribune, call and go through the "Lost and Found" index at the PUBLIC SERVICE OFFICES.
1 S. Dearborn-st.
1109 E. 63d-st.
4152 W. Madison-st.

TO LOSERS.

If you are listed in the telephone directory you can charge an advertisement of your lost article by telephoning Mis Moor of The Tribune ad taking department, Superior 0100. Your advertisement receives the benefit of free listing in The Tribune Public Service Offices mentioned above for a period of two months. This service facilitates the recovery of lost articles advertised.

BAG—LOST—FROM CAR, NR. JACKSON-Wabash. Rewd. No ques. University 2588.

BAR PIN—LOST—PLATINUM AND DIAmond; about Dec. 28; probably in Loop; liberal reward. Address L D 592, Tribune.

BRIEFCASE—LOST—VIC. OF RANDOLPH & C. station, cont. blue leather and black leather data books, other papers, carrying name of Aluminum Co. of America. Name W. A. Sutton, 18 Harvey-st., Ft. Wayne, South Bend, Ind., or ph. Central 8260. Rew.

CHOW DOG—LOST—ANSWERS TO NAME "Mingie." Ph. Rogers Pk. 3095. Lib. rew.

COAT—LOST—LADIES, SUN. NIGHT, ON Division nr. Western. Armitage 4890.

BROOCH—LOST—HEART SHAPED, SET with small pearls, betw. Diversey-blvd. and Century theater on Clark-st. Liberal reward if returned. 513 Wellington. Well. 0615.

BRACELET—LOST—THURS. EVE., RHINEstone, vic. 5802 Kenmore or 2201 Ridge, Evanston. Call Sunnyside 9488.

DIAMOND AND PLATINUM PIN—LOST—Dec. 28th in loop district department store, on State-st. or elevated between La Salle-st. station and Marshall Field. Liberal reward. Address A C 16, Tribune.

DIAMOND PLATINUM WEDDING RING—Lost—Thur., in Yellow cab or Wells ent. Mdse Mart; rew. Cent. 0886, Mr. Elliott.

DOGS — LOST OR TAKEN — 2 BRINDLE bulls, males, white, from apt. 1742 Touhy-av., 1 p. m. Sat.; names Buttons and Jerry; child grieving for pets; no questions, reward. Sheridan 8049.

DOG—LOST—BOSTON TERRIER, MALE, red sweater, named "Ginger"; Sheridan and Broadway; reward. Lake View 8865.

DOG—LOST—FOX TERRIER PUPPY, WHITE with black marking; answers to name of Trixie. Reward. Bittersweet 6787.

DOG—LOST — FOLICE, MALE, ANS. TO name of "Pal." Rew. Lake View 5408.

DOG—LOST—FEMALE, PART CHOW, REDdish br. S. S. Rew. Fal. 1500. Coffe Shop.

DOG — LOST — BLACK CHOW, MALE. REward. 5057 Kenwood. 6951.

EARRING—LOST—DIAMOND AND PLATinum, Sherman hotel, New Year's eve. Liberal reward. Wabash 1941.

ENVELOPE—LOST — BROWN; CONTAINS papers valuable to owner only; at E. 57th-st. or 57th I. C. sta. Reward. Midway 6499.

GLASSES—LOST—IN CASE, LAWRENCE and Elston, Dec. 26th, 2 p. m. Gra 6466.

PEARL PIN—LOST—JAN. 4TH, IN LOOP. Reward. Call Jno. Robertson, Fra. 4500.

PHOTOGRAPHIC OUTFITS — 121 — LOST — From car on near north side; $100 reward. No questions. Phone Dearborn 2780.

PURSE—LOST—BROWN LEATHER, OUTER drive, Wed., bet. 5-6 p. m. Rew. Eng. 8187.

RING—LOST—WHITE GOLD, EDELWEISS emblem, "Secret." Holly 0857 from 5-7 p. m.

SCARF—LOST—WHITE SILK, BETW. I. C. and Marshall Field Men's Store. Rewd. 6410 Kenwood. Plaza 6800.

TRAVELING BAG—LOST—MONOGRAM R. M. H., left in Yellow cab Nov. 23rd's Eve. Lib. reward. Phone Englewood 0804.

WRIST WATCH—LOST—LADY'S, DIAMOND and sapphire, probably in Loop, about Dec. 18; reward. Irving 0495.

WRIST WATCH—LOST—LADY'S. SUN. AFT. Roosevelt Theater or State-st., loop; engraved M. E. D. Roosevelt 1794. Reward.

WR.-WATCH—LOST—WHT. GLD., ELGIN; 5th-av.-Armitage-Cicero-Dickens. Bel. 3752.

WRIST WATCH—LOST—BULOVA; LADY'S. Reward. Phone Mansfield 5939.

PERSONAL.

TAKE NOTICE THAT THE UNDERSIGNED will be responsible only for such debts, loans or obligations as are contracted by me in person or in writing. FRANK FISHMAN.

WITNESSES WHO SAW ACCIDENT AT 40th and Drexel about 3:30 a. m., Jan. 1, where woman was struck by automobile, please address A C 186, Tribune.

WITNESSES WANTED TO ACCIDENT AT 67th-st. and Harper-av., Jan. 4, 1932, 6:15 p. m.; man struck and killed by auto. EDGEWATER 8318, or HARRISON 9640.

HAVE RENTED THE MIDWEST GARAGE at 28 N. Laramie-av., and will not be responsible for debts contracted by any one but myself. GEORGE RENTSCHLER.

L. G. HARGROVE—PLEASE GET IN TOUCH with W. W. Schroeder, 1 N. La Salle-st., Randolph 4354. Important.

NOT RESPONSIBLE FOR ANY DEBTS CONtracted by any one but myself after this date. EDWARD F. BEHNKE.

L. R. F.—EVERYTHING LOVELY, WHEN can I see you? Soon. Love, M.

NOT RESP. FOR ANY DEBTS CONTR. BY any one but myself. Mike Ravane.

M. R.: AS YESTERDAY SO TODAY AND always. B.

NOT RESP. FOR DEBTS CONTRACTED BY any one but myself. ALEX. MURRAY.

TRAVEL OPPORTUNITIES.

Bureaus.

WANT PASS. AND PRIVATE CARS. CAL., Fla., other points. Sh. auto exp. plan. Reas. Ref. exch. 10 N. Clark, R. 1106. Ran. 0663.

U. S. AUTO TRANS. BUREAU. ALL POINTS in the U. S. Trips guaranteed to destination. 1551 N. La Salle-st. Div. 3240-47.

DAILY N. Y., FLORIDA, CALIFORNIA, Dallas, New Orleans, Kansas City, Denver. Guar. trip, 208 N. Clark-st. Dea. 0337.

LOWEST SHARE EXP. RATES TO N. Y., Cal., Fla., Dallas, Seattle. N Orleans, etc. Nat'l Travel Serv., Hotel Wacker. Del. 8280.

N. Y., CAL., FLA., TEXAS. COLO., WASH. Reliable. Share expense plan. Refs. Ins. Perkins, 190 N. State. Rm. 1034 Dea. 2833.

TRAVEL WITH OLDEST SH. EXP. BUREAU in Chi. 7 W. Madison. R. 1402. Cen. 8425.

WANT PASS AND CAR OWNERS COMpany.sh.ex. 25 E.Jackson.R.1321. Har.5084.

Individuals.

Both readers and advertisers are urged to exercise caution in arranging automobile transportation with other individuals. References should be carefully investigated.

U. S. MARINE BANDSMAN TAKE 1 PASS. to California; new Chev. de luxe cpe.; sh. exp.; ref. Address T 118, Tribune.

BUSINESS PERSONALS.

100 GIRLS WANTED TO RECEIVE GUAR. $7.50 perm. wages. $3.75 comm. Lorraine Beauty Shop, 509 S. Crawford. Nev. 5436.

CLUB AND ASS'N MEMBERSHIPS.

LIFE MEMBERSHIP—NATIONAL MOTORists' Assn. Reas. Address X 266, Tribune.

RADIOS AND SUPPLIES.

1932 BRAND NEW MIDGETS—
VICTOR OPERETTA MIDGET.....$8.95
EARLE SUPER-MIDGET.....$11.45
3100 Michigan. Open Sunday 2; evening, 9.

NEW 5 TUBE SCREEN GRID RADIO, BUILT in grandfather electric clock, $59.50, complete with tubes. Lyon & Healy Bargain Basement, 243 S. Wabash.

BRUNSWICK, 9 TUBE, COMPLETE, $29.75. 1032 Jackson Bell double pentode with Cunningham tubes, $24.75. Hay. 7837.

FACTORY DIRECT, 5 TUBE PENTODE, $14 complete. 516 Milwaukee, Mon. 0623.

Service Repairs, Etc.

$1—RADIO SERVICE—$1.
PO

WINNIE WINKLE, THE BREADWINNER: His Master's Voice

TO RENT—FURNISHED APARTMENTS.

NORTH.

IN EXCLUSIVE STREETERVILLE—

244 E. Pearson

WALKING DISTANCE TO LOOP.
RENT $70 TO $200.

2-3-4 room apts. furn or unfurn kitchenettes and bedrooms, facing on lake shore park. Commissary dining rm. valet service. Free maid service, gas, light, refrig.; every room outside and carpeted; bus at door.

4701 Beacon, Cor. Leland

1-2-3 rm. apts. with bedrms., dinettes, sep. in-a-dor beds, accom. 2-4 pers. Complete hotel serv.; switchbd.; frig.; elev., 3 bl. w. Broadway. 1 bl. to bus; fireproof; $13-$15 wk.

4554 Malden, $10.50 Wk.

Cor. Wilson, 1-2 rm. kitnt. apts., priv. bth., frig., beau. fireproof bldg., maid, tel. serv.; lin. free. 3 bl. w. Bdwy., 53 bus at door.

PARK EDGEWATER
ON THE SHORE
OF THE LAKE.

BEDROOM APARTMENTS.
Beautiful new building; attractively furnished and completely equipped for housekeeping. Reasonable rental.
6101 SHERIDAN-RD.
Tel. Rogers Park 4430.

1117 N. DEARBORN.
1-2-3 ROOM. $75 TO $125.

Only 10 minutes to loop.
Newly decorated throughout.
Electric refrigeration. Close to Lincoln Park bus. and surf.
Full hotel service.
WHITEHALL 4318.

NORWELL APT. HOTEL
154 W. NORTH-AV.
[At La Salle-st.]
KITCHENETTE APARTMENTS.
Near Lincoln Park. Nicely furnished. Complete Hotel Service. Phone Mohawk 1065.
$55 MONTH—WEEKLY RATES.

15 MINUTES TO LOOP.

1 room newly decorated kitchenette apts., with twin and double in-a-dor beds; $80 up; also bedroom apts.; complete hotel service; commissary and grill.

LINCOLN PARK ARMS,
2738 PINE GROVE-AV.

GEORGIAN MANOR APTS.,
Winthrop and Thorndale.

1, 2, 3, 4, and 5 rms. One of the finest bldgs. in N. Edge East of "L" exp. See resident agent, N. E. Corner Winthrop and Thorndale-avs.

NORTHLAND APTS.

1-2-3 rm. spacious kitnt. apts., artistically furn.; also unfurn; nr. all trans., lake. GREATEST VALUE IN CHICAGO, 6383 SHERIDAN-RD.

NORTHWEST.

KEYSTONE CHATEAU, 4046 N. KEYSTONE-av.—Furn. and unfurn. 2-3-4 large rooms, $40 up; good transportation. Penna. 0365.

2 BLK L. FURN. KIT. APTS., LIGHT, GAS, refrig.; maid serv.; linens. 3355 Eastwood.

WELLINGTON, 5425—4 RMS.; STM. HT.; free frg., gas; comp. furn. $50. Pens. 3351.

WEST.

"THE CHATEAU."
Oak Park's Largest and Finest Apt. Hotel. Gentiles, $55, 330 N. Austin-blvd. Vil. 8500.

IDEAL 4-5 RMS., HTD. ENG., BAS., LT., gas, lin., gar.; wk. or mo.; $40-45. Nev.4537.

4678 WEST END—3 RM. APT., NEW FURN. 2 inador beds; frigid.; reas. rt.; ad. tr.

WANTED—TO RENT—APARTMENTS.

RESP. MAN WANTS SMALL ATTIC FLAT. Priv. home. Address T 133, Tribune.

TO RENT—STORES.

South Side.

9003¼ S. ASHLAND-AV.—EXCEPTIONAL location for meat market or bakery; adjoins National Tea Co. Call Radcliffe 7911.

North Side.

16X50, ARCOLA HEAT, 5053 N. CLARK-st. Fine business block. Excellent for tailor. Low rent. Ph. Longbeach 4633.

TO RENT—OFFICES AND SHOPS.

Central.

TRIBUNE TOWER

A superb office building occupied by the executive offices of THE TRIBUNE COMPANY and the Chicago offices of many large national concerns.

A Tower floor, an attractive double corner space, and smaller units are now available at reasonable rentals. This building is known throughout the world and merits your investigation, if you want fine office space.

Apply to
HOLMES ONDERDONK,
1229 TRIBUNE TOWER.
Telephone Superior 0100.

30 N. LA SALLE BUILDING.

2 private offices and reception room...$77.50
1 private office and reception room...52.50
JUDSON F. STONE, AGENT.
Dearborn 1776. Room 1212.

32 N. STATE. S. W. CORNER WASH.—Attractive offices, splendid light; tight service; center of loop; sel. office. $25 up. $50; with recep. rm., $55 to $80; few furnished Desk space, $12. SWIGART & CO., R. 601.

SUBLEASE—SACRIFICE ATTRAC. SUITE. 2 private offices and reception room; furnished if desired; very reas. 360 N. Michigan, Rm. 1410. Mr. Vail. Cent. 8260.

BEAUTIFUL OFFICE, SALES DISPLAY OR studio space; unusually light; low rent. EDWIN J. BOWES JR. & CO.
154 E. Erie-st. Whitehall 6026.

PRIV. FURN. OFFICE WITH STENO. AND phone services. $40 per mo. Rm. 501 333 N. Michigan-av. or Phone Franklin 7100.

$1 SQ. FT. DAYLIGHT OFFICE OR SHOP space with service adjoining loop. 423 Plymouth-ct. Harrison 2430.

EVERYTHING IN OFFICE SERVICE. $3 TO $60. Mail add., desk space, pri. ofc. W. Adams, R. 489. State 2788.

FURNISHED PRIV. OFCS. DESK SPACE, mail add., switchbd., stenographic service. $5 to $50 per mo. 8th flr., 20 E. Jackson.

ONE HUNDRED FORTY N. DEARBORN-ST. Unusual light; fine service. Office, sales, or display space; low rent.

PRIVATE OFFICE—FINE MAHOG. FURN., $35 mo. Serv. Rm. 1106, 22 W. Monroe.

SUBLEASE OFFICE SPACE AND STENO. service. Call Wabash 1447.

Outlying.

7059 JEFFERY-AV.—CORNER OFFICE; IN the heart of South Shore. Geo. C. Bour & Co. Midway 0877.

TO RENT—FLOORS AND LOFTS.

WEST SIDE—NEAR LOOP.

Well lighted space, sprinkled and heated electric freight and passenger elevators. 2,500 SQUARE FEET AND UP.
CLINTON REALTY ASSN.,
522 S. Clinton-st. Phone Har. 2543.

TO RENT—MANUFACTURING PROPERTY.

600 TO 614 INCL. W. LAKE—VERY LIGHT —well kept, 17x28—23x30—35x50—45x60—21x100—33x100. Floors will carry heavy machinery. Gd. auto park. These small spaces fine for mfrs.' agts. of hdwe., leather, plumbing, machinery, paints, glass, etc.
HENRY A. KNOTT,
112 W. Adams-st. Rand. 2321.

TO RENT — 36,000 SQ. FT. CONCRETE bldg., close in N. Side; excellent light; ideal shipping facilities. Right price to responsible tenant. Rand. 2311.

FACTORY AND WAREHOUSE SPACE. Industrial Locating Co., Randolph 1979.

WANTED—TO RENT—MANUFACTURING.

2,000 TO 5,000 SQ. FT. FOR LIGHT MFG. and stock purposes; prefer to get track service and with some company now operating who want to sublet part. Address L D 207, Tribune.

TO RENT—BUILDINGS.

NEAR 22D AND MICHIGAN-AV.
1 story, 21,000 sq. ft.; good heating plant; truss roof; bargain for immediate occupancy. Address L D 106, Tribune.

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WANTED—TO RENT—FULLY EQUIPPED farm on shares. Address T 132, Tribune.

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110 E. OAK-ST., 1ST FLR.—AVAILABLE for bus.; 1-2 rm. apts. above; reasonable.

DANCING SCHOOLS.

DANCING—SPEC., 5 STRICTLY PRIV. LES., $3.50; ballrm. or stage; reg. price $5. Randolph School, 30 W. Randolph-st., 4th Floor.

PRIVATE LESSONS.
ONE HOUR—ONE DOLLAR.
MADOR-JOHNSON, 443 N. CLARK-ST.

REAL ESTATE FOR SALE.

APARTMENT BUILDINGS.

South Side.

6 FLAT, MODERN, 5 R.: NEW 1ST MTG. $10,000, 5 yrs. Best buy in city; $15,000; cash $2,000; all rented. Edge. 5983.

SACR. 27 APT. IN WOODLAWN FOR CASH. Nr. I. C., L. surf. and bus. Went. 0686.

Southwest Side.

SACRIFICE, SICKNESS, 3 FLAT, BRICK, 6 rooms, stove heat; 37½ ft. lot; no dealers; must sell this week; best offer takes it. Hemlock 7877.

North Side.

6 FLAT, MODERN, 5 R. ALSO 2 FLAT frame on 150 ft. lot; nr. Argyle; rm. to add 12 flat bldg.; all rented. Sell for price of ground. Only one mtge. Edge. 5983.

HOUSES.

Northwest Side.

BUNGALOW, $250 DOWN,

bal like rent. Mod. 1 car gar.; price $5,000. Consider stocks or bonds. Longb. 4634.

EXCEPTIONAL BARGAIN—
ONLY $45.50 MONTHLY PAYMENTS.
BEAUTIFUL 5 ROOM HOUSE, GARAGE. ADDRESS A C 360, TRIBUNE.

SPLENDID 6 RM. BRK. BUNGALOW. IRV. Pk. dist.; excel. cond.; only $6,950. Beesley, 4210 Irving Pk.-blvd. Pens. 3726.

HOUSES BUILT TO ORDER.

WILL BUILD ON YOUR LOT. LONG, OR 2 flat without a down payment. H. Finegold. 4932 N. California. Longbeach 1611.

REAL ESTATE—MFG. PROPERTY.

FOR SALE OR LEASE—1 STY. BLDG. ABT. 3,000 sq. ft.; eqd. for dairy or ice cream, cooler spce. Chandler & Montague. Rand. 1828

REAL ESTATE—SUBURBAN—SOUTH.

Miscellaneous.

HANDY MAN'S CHANCE,
$1,050.

Only $120 cash and a little work required to acquire this 4 room house, poultry house, on 100x300 ft. land. Address A B 486, Tribune.

COTTAGE ON ½ ACRE.

Close to good transp., water, gas, elec., hard street; full plbg.; cement bsmt., fur. ht.; 1 car gar., cinder driveway; $4,000; $1,000 cash, $35 mo. Address A B 562, Tribune.

Save Money Safe Way.

Acre cor., 300 ft. frontage on section line street; 40 minutes to loop; close to churches, schls., stores; $180 cash, $9 mo. Address A B 573, Tribune.

OUT OF COOK COUNTY.

Low taxes. 5 rm. bungalow; h. w. heat; gas, water, elec. gar.; lke. poultry hse.; land 100x301; $350 cash will handle. Write for terms. Address A B 563, Tribune.

Better Hurry—Won't Last.

Acre land: 5 rm. hse., bsmt. well schls. strs.; 4 blks. to train; $100 dn., $37.50 mo. E. F. HEFFERNAN, General Delivery Midlothian, Ill.

START 1932 RIGHT—OWN YOUR OWN home; 4 cozy rms., bath., fur., gas, elec., water; nice garden; nr. churches, stores, r.r. station; low fare to city; $4,000, $175 dn., $35 per mo. Address A B 487, Tribune.

REAL ESTATE—SUBURBAN—S. W.

BUS FROM 63D-HALSTED TO TINLEY PARK.
ANOTHER IMPROVEMENT
FOR ELMORE'S
POULTRY FARMS.

4 room modern house; large poultry house, 20x40, with cement floor, and 1,000 chicks; 2 brooder stoves, including large tract of ground, for $4,150; regular bus service; 47 minutes from the loop on the Rock Island railroad with express trains. Over 700 people are now living on our poultry farms and making money during their spare time; co-operative market of dairy, eggs, and vegetables. Small down payment, bal. $35 per mo., including interest.
ELMORE REAL ESTATE IMPR. CO.
Rm. 900, 100 N. La Salle-st. Franklin 2650.

FOR SALE—39 MINUTES TO LOOP; 13C fare. 4 rm. brick, fur. ht., glazed porch; large lot; $160 cash, small monthly payments. Address A B 497, Tribune.

REAL ESTATE—SUBURBAN—NORTH.

Evanston—19 minutes to loop.

8 ROOM BARGAIN.

Ideal home for family requiring 4 or 5 bdrms.; great reduction; nr. trans.; $11,500. John F. Hahn, Inc. Roz. Park 5115.

MOD. WHITE CLAPBOARD COL. 6 RM.; oil ht., fine recrea. rm. in bsmt.; gar.; now $12,000. Yeomans & Tyson, Roz. Pk. 2617.

Wilmette—22 minutes to loop.

MOD. 5 RM. SUN P. PRESSED BRICK bung., h. w. ht.; lge. wood lot.; gar.; gd. loc., nr. tran.; real snap at $7,750. Might rent. R. M. JOHNSTON & CO.,
Opposite L. Terminal. Ph. Wilmette 68.

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2½ ACRE ESTATE NEAR INDIAN HILL club—11 rm. Eng. Colonial res., 3-car attchd. gar.; owner moving east. Wil. 3740

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Arlington Heights—33 min. to loop.

FORECLOSURE SALE — 3 AC. CHICKEN farm; 4 rm. hse., large chicken hse.; front. Rand. 0741; price $3,500; terms. State 3561.

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Miscellaneous

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Gar. elec., water, on lge. piece ground; near stores, school; on Aurora & Elgin transp.; look into this; only $2,500; terms at $25 per mo. Address A B 572, Tribune.

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LAKE CO., NR. HALFDAY, 7 ACRES PASture land and lovely wooded slope. Live stream. $5,000. J. L. Floyd Co., 110 S. Dearborn.

REAL ESTATE—SUMMER RESORTS.

OWNER WILL SACRIF. AT REAL BARG., new cott., $650; lge. Wis. lake, 98 mi.; gd. fishing, hunting. Address L B 87, Tribune.

NEW COTTAGE ON W. SIDE OF ROUND Lake; 35 mi. N. W. Barg., $695; $95 dn., bal. $20 mo. Address L D 79, Tribune.

OWNER MUST SACRIFICE FOR ONE-HALF former value a beautiful lot, 100x125, on Lake Delavan; Fisher Price. A D 13, Tribune.

CLEAR 40 FT. RESORT LOT FRONTING highway; nr. lake; $400. Take furniture or auto, pt. payt. Address A B 583, Tribune

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Miscellaneous.

HANDY MAN'S CHANCE,
$1,050.

Only $120 cash and a little work required to acquire this 4 room house, poultry house, on 100x300 ft. land. Address A B 486, Tribune.

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Close to good transp., water, gas, elec., hard street; full plbg.; cement bsmt., fur. ht.; 1 car gar., cinder driveway; $4,000; $1,000 cash, $35 mo. Address A B 562, Tribune.

Save Money Safe Way.

Acre cor., 300 ft. frontage on section line street; 40 minutes to loop; close to churches, schls., stores; $180 cash, $9 mo. Address A B 573, Tribune.

OUT OF COOK COUNTY.

Low taxes. 5 rm. bungalow; h. w. heat; gas, water, elec. gar.; lke. poultry hse.; land 100x301; $350 cash will handle. Write for terms. Address A B 563, Tribune.

Better Hurry—Won't Last.

Acre land: 5 rm. hse., bsmt. well schls. strs.; 4 blks. to train; $100 dn., $37.50 mo. E. F. HEFFERNAN, General Delivery Midlothian, Ill.

START 1932 RIGHT—OWN YOUR OWN home; 4 cozy rms., bath., fur., gas, elec., water; nice garden; nr. churches, stores, r.r. station; low fare to city; $4,000, $175 dn., $35 per mo. Address A B 487, Tribune.

REAL ESTATE—FARM LANDS.

Florida.

320 ACRES NEAR SANFORD, FLA.; value $35,000. Clear of encumbrance; will accept going bus. or income property as part payment. Address L B 384, Tribune.

Illinois.

5 ACRES OF BLACK SOIL FRONTING ON St. Charles-rd., near Wheaton. Price $2,000 $200 cash. Phone Central 1715.

Indiana.

SACRIFICE SALE—OWNER OFFERS 3 small black bottom truck farms, state highway; no trade. Address A D 2, Tribune.

Michigan.

$100 CASH GETS CLEAR TITLE TO 5 acres Mich. vacation section; beau. woods. Address L J 142, Tribune.

18 A. IN RESORT AREA—8 A. TIMBER; creek; fruits; good 4 rm. house; outbldgs. $1,000; easy ins. Roessler, 140 S. Dearborn.

40 A., 5 MILES TOWN; HOUSE, CHICKEN house, timber; $850; $100 cash, $10 mo. EVANS-TINNEY CO., Fremont, Michigan.

ON ST. JOE RIVER, S. W. MICH.—5 ACS. close town; elec. avail.; only $750; easy terms. Address X E 223, Tribune.

GOOD 160 A. WELL EQUIPPED, NEAR Niles, quick sale. Address A D 9, Tribune.

Wisconsin.

SOO LINE LAND GRANT LANDS IN UPper Wisconsin. Free information. Ask for Booklet No. 53, Homeseekers' rates. Address R. S. EINSTON, Land Dept., Soo Line Ry., Minneapolis, Minn.

REAL ESTATE—FARM LANDS.

Wisconsin.

WAIT—GET OUR PRICES AND TERMS. EDWARD HINES FARM LAND CO., Room 2100, 100 W. Monroe, Chicago.

Miscellaneous.

FREE BOOKS ON MINNESOTA, NORTH Dakota, Montana, Idaho, Washington, Oregon, farms large or small for rent or sale. Grain, feed and livestock produced at low cost on new and cheap land in the northwest. Farms offer best opportunities for industrious, capable men and moderate investments. Write or call for information. W. S. Weber, Dept. 555 G. N. Ry., 105 W. Adams-st., Chicago. Low Homeseekers rates.

BARGAIN—80 ACRES FOR PRICE 40 AC. Free book. A. W. Blom, Menominee, Mich.

REAL ESTATE—COUNTRY.

4 RM. HOUSE, 2 LOTS; SHADE, FRUIT, $800. L. M. Shadoan, Clarence, Ill.

REAL ESTATE WANTED.

Business Property.

HAVE CUSTOMERS WITH CASH FOR good Chicago business property. FRANKENSTEIN & CO., 33 N. La Salle-st.

Miscellaneous.

HAVE BUYERS FOR SMALL IMP. N. S. prop.; can be handled with small down pymt. and priced right. Longbeach 4634.

REAL ESTATE FOR EXCHANGE.

Houses.

RAVENSWOOD, 7 RM. MODERN HOME, 37½ ft. lot; 3 car garage; 1st mtge. only, for 6 rm. mod. brick bungalow. North or Park Ridge vacant. Ravenswood 4220.

WILL TRADE BRICK BUNGALOW, HOT water heat, on N. W. Side for small apt. bldg. in West Austin. Longbeach 5146.

Vacant.

ATTENTION, HOME BUILDERS! Exchange 32 lots, 50x150, with sidewalks and other impr. Over 400 ft. on Sheridan-rd. Consider furn. or unf. apt. bldg. I. Whiteson, 1064 Berwyn-av. Lon. 6973.

WANTED—EQUITY IN 2 FLAT, BUNGAlow or store in exchange for my well located vacant. Address L B 206 Tribune.

HAVE SEVERAL LOTS IN ELGIN, PAID, exch. for your bldg. 4415 Belmont-av.

1 ACRE IN BERWYN—EXCH. FOR 1ST mtg. or improved. 900 Lakeside-pl.

Miscellaneous.

TRADE PROPERTY AND GOOD BUSINESS, established since 1923, for business or land in Rio Grande Valley, Texas. Address G. P., Box 188, W. Aliquippa, Pa.

WE CAN MATCH ANY TRADE IN VAcant or improved property. North Town Realty Trust, 5242 N. Clark-st. Long. 3146.

MANY PROPERTIES TO EXCHANGE— Large or small. Louis Stern & Co., 134 N. La Salle. Randolph 1187.

REAL ESTATE LOANS.

First Mortgage.

WANTED—PRIVATE PEOPLE TO MAKE small conservative 1st-2d mortgages; very profitable; money secured. City Realty Co., 948 W. 63d-st. Mr. Drice.

Junior Mortgage.

2D MORTGAGE LOANS.
TRUSTEES SYSTEM
SERVICE,

LOOP OFFICE, TRUSTEE SYSTEM BLDG N. E. COR. WELLS AND LAKE-STS. 1630 BELMONT-AV. [Near Lincoln.] 3940 W. MADISON-ST. [Near Crawford.] 724 W. 63D-ST. [Near Halsted.]

2D MORTGAGE LOANS SINCE 1906— Made, bought, loaned on. You get money in one day. Ask any bank about us. SIMMONS BROS., 69 W. Washington-st.

MORTGAGES FOR SALE AND WANTED.

FOR SALE—GILT EDGE 1ST MORTGAGES, $2,000 to $10,000; very responsible signers. Highest references. Good margin of security. Address O 413, Tribune.

FOR SALE—GILT EDGED R. E. MTGE., $6,000, 6% 2½ yrs. Security $10,000. $250 good Chicago business property. FRANKENSTEIN & CO., 33 N. La Salle-st.

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TRUSTEES SYSTEM
SERVICE,

LOOP OFFICE, TRUSTEE SYSTEM BLDG N. E. COR. WELLS AND LAKE-STS. 1630 BELMONT-AV. [Near Lincoln.] 3940 W. MADISON-ST. [Near Crawford.] 724 W. 63D-ST. [Near Halsted.]

2D MORTGAGE LOANS SINCE 1906— Made, bought, loaned on. You get money in one day. Ask any bank about us. SIMMONS BROS., 69 W. Washington-st.

MORTGAGES FOR SALE AND WANTED.

FOR SALE—GILT EDGE 1ST MORTGAGES, $2,000 to $10,000; very responsible signers. Highest references. Good margin of security. Address O 413, Tribune.

FOR SALE—GILT EDGED R. E. MTGE., $6,000, 6% 2½ yrs. Security $10,000. $250 good Chicago business property. FRANKENSTEIN & CO., 33 N. La Salle-st.

Miscellaneous.

HAVE BUYERS FOR SMALL IMP. N. S. prop.; can be handled with small down pymt. and priced right. Longbeach 4634.

REAL ESTATE—MFG. PROPERTY.

FOR SALE OR LEASE—1 STY. BLDG. ABT. 3,000 sq. ft.; eqd. for dairy or ice cream, cooler spce. Chandler & Montague. Rand. 1828

REAL ESTATE—SUBURBAN—SOUTH.

Miscellaneous.

HANDY MAN'S CHANCE,
$1,050.

Only $120 cash and a little work required to acquire this 4 room house, poultry house, on 100x300 ft. land. Address A B 486, Tribune.

COTTAGE ON ½ ACRE.

Close to good transp., water, gas, elec., hard street; full plbg.; cement bsmt., fur. ht.; 1 car gar., cinder driveway; $4,000; $1,000 cash, $35 mo. Address A B 562, Tribune.

Save Money Safe Way.

Acre cor., 300 ft. frontage on section line street; 40 minutes to loop; close to churches, schls., stores; $180 cash, $9 mo. Address A B 573, Tribune.

OUT OF COOK COUNTY.

Low taxes. 5 rm. bungalow; h. w. heat; gas, water, elec. gar.; lke. poultry hse.; land 100x301; $350 cash will handle. Write for terms. Address A B 563, Tribune.

Better Hurry—Won't Last.

Acre land: 5 rm. hse., bsmt. well schls. strs.; 4 blks. to train; $100 dn., $37.50 mo. E. F. HEFFERNAN, General Delivery Midlothian, Ill.

START 1932 RIGHT—OWN YOUR OWN home; 4 cozy rms., bath., fur., gas, elec., water; nice garden; nr. churches, stores, r.r. station; low fare to city; $4,000, $175 dn., $35 per mo. Address A B 487, Tribune.

REAL ESTATE—SUBURBAN—S. W.

BUS FROM 63D-HALSTED TO TINLEY PARK.
ANOTHER IMPROVEMENT
FOR ELMORE'S
POULTRY FARMS.

4 room modern house; large poultry house, 20x40, with cement floor, and 1,000 chicks; 2 brooder stoves, including large tract of ground, for $4,150; regular bus service; 47 minutes from the loop on the Rock Island railroad with express trains. Over 700 people are now living on our poultry farms and making money during their spare time; co-operative market of dairy, eggs, and vegetables. Small down payment, bal. $35 per mo., including interest.
ELMORE REAL ESTATE IMPR. CO.
Rm. 900, 100 N. La Salle-st. Franklin 2650.

FOR SALE—39 MINUTES TO LOOP; 13C fare. 4 rm. brick, fur. ht., glazed porch; large lot; $160 cash, small monthly payments. Address A B 497, Tribune.

REAL ESTATE—SUBURBAN—NORTH.

Evanston—19 minutes to loop.

8 ROOM BARGAIN.

Ideal home for family requiring 4 or 5 bdrms., great reduction; nr. trans.; $11,500. John F. Hahn, Inc. Roz. Park 5115.

MOD. WHITE CLAPBOARD COL. 6 RM.; oil ht., fine recrea. rm. in bsmt.; gar.; now $12,000. Yeomans & Tyson, Roz. Pk. 2617.

Wilmette—22 minutes to loop.

MOD. 5 RM. SUN P. PRESSED BRICK bung., h. w. ht.; lge. wood lot.; gar.; gd. loc., nr. tran.; real snap at $7,750. Might rent. R. M. JOHNSTON & CO.,
Opposite L. Terminal. Ph. Wilmette 68.

Winnetka—26 minutes to loop.

2½ ACRE ESTATE NEAR INDIAN HILL club—11 rm. Eng. Colonial res., 3-car attchd. gar.; owner moving east. Wil. 3740

REAL ESTATE—SUBURBAN—N. W.

Arlington Heights—33 min. to loop.

FORECLOSURE SALE — 3 AC. CHICKEN farm; 4 rm. hse., large chicken hse.; front. Rand. 0741; price $3,500; terms. State 3561.

REAL ESTATE—SUBURBAN—WEST.

Miscellaneous

FOUR ROOM COTTAGE.

Gar. elec., water, on lge. piece ground; near stores, school; on Aurora & Elgin transp.; look into this; only $2,500; terms at $25 per mo. Address A B 572, Tribune.

REAL ESTATE—ACRE PROPERTY.

LAKE CO., NR. HALFDAY, 7 ACRES PASture land and lovely wooded slope. Live stream. $5,000. J. L. Floyd Co., 110 S. Dearborn.

REAL ESTATE—SUMMER RESORTS.

OWNER WILL SACRIF. AT REAL BARG., new cott., $650; lge. Wis. lake, 98 mi.; gd. fishing, hunting. Address L B 87, Tribune.

NEW COTTAGE ON W. SIDE OF ROUND Lake; 35 mi. N. W. Barg., $695; $95 dn., bal. $20 mo. Address L D 79, Tribune.

OWNER MUST SACRIFICE FOR ONE-HALF former value a beautiful lot, 100x125, on Lake Delavan; Fisher Price. A D 13, Tribune.

CLEAR 40 FT. RESORT LOT FRONTING highway; nr. lake; $400. Take furniture or auto, pt. payt. Address A B 583, Tribune

REAL ESTATE—FARM LANDS.

Florida.

320 ACRES NEAR SANFORD, FLA.; value $35,000. Clear of encumbrance; will accept going bus. or income property as part payment. Address L B 384, Tribune.

Illinois.

5 ACRES OF BLACK SOIL FRONTING ON St. Charles-rd., near Wheaton. Price $2,000 $200 cash. Phone Central 1715.

Indiana.

SACRIFICE SALE—OWNER OFFERS 3 small black bottom truck farms, state highway; no trade. Address A D 2, Tribune.

Michigan.

$100 CASH GETS CLEAR TITLE TO 5 acres Mich. vacation section; beau. woods. Address L J 142, Tribune.

18 A. IN RESORT AREA—8 A. TIMBER; creek; fruits; good 4 rm. house; outbldgs. $1,000; easy ins. Roessler, 140 S. Dearborn.

40 A., 5 MILES TOWN; HOUSE, CHICKEN house, timber; $850; $100 cash, $10 mo. EVANS-TINNEY CO., Fremont, Michigan.

ON ST. JOE RIVER, S. W. MICH.—5 ACS. close town; elec. avail.; only $750; easy terms. Address X E 223, Tribune.

GOOD 160 A. WELL EQUIPPED, NEAR Niles, quick sale. Address A D 9, Tribune.

Wisconsin.

SOO LINE LAND GRANT LANDS IN UPper Wisconsin. Free information. Ask for Booklet No. 53, Homeseekers' rates. Address R. S. EINSTON, Land Dept., Soo Line Ry., Minneapolis, Minn.

AUTOMOBILES FOR SALE.

STUDEBAKER
USED CARS
AT AMAZING
PRICES!

Take advantage of the situation now when our prices are hundreds of dollars under their normal values, and get a good used car at a tremendous saving. Every one is backed by the famous Studebaker Used Car Pledge that guarantees 5 days' driving trial.

CHEVROLET COACH. In dandy all-around condition. Special for $48.50.

DIANA 8 SEDAN. It's exceptionally clean throughout. Runs fine. Many extras. $75.

STUDEBAKER SEDAN, Spec. 6 that will please the most exacting buyer. Only $75.

CHEVROLET SEDAN. 1928 4-dr. that really must be seen to be appreciated. Fully equipped. $95.

STUDEBAKER COACH. Big 6. The upholstery, tires and finish are excellent. Motor is okay. $95.

ERSKINE SEDAN. 4 wheel brakes and many extras. Sweet running motor. $95.

HUDSON BROUGHAM. It's a beauty. Every detail is in splendid condition. $95.

CHRYSLER COACH. Model 70, that looks and runs better than many cars selling for three times the price. $90.

PONTIAC COACH. It was in storage for 1½ yrs. Now it's topnotch throughout. $95.

WHIPPET COUPE. 1929. Finish is bright and shiny. Upholstery appears unworn. $145.

STUDEBAKER VICTORIA. 1928 Commander that will give you wonderful satisfaction today. $145.

LIBERAL TERMS. OPEN EVES. CAL. 6492.

STUDEBAKER SALES CO.,
26TH AND MICHIGAN.

67 REPOSSESSED CARS.
$5 TO $50 DOWN.

Sell for unpaid bal. Motor Acceptance Co. 2251 S. Michigan. Cal. 5794.
4628 W. Washington-blvd. Col. 9076.

CHRYSLER-PLYMOUTH SHOW CARS. DEMOS. At substantial saving. KULLBERGER CHRYSLER, 1441 E. 75TH.

AUBURN—1930 DE LUXE 8 SEDAN. 6 wire wheels, fender wells, etc. This beaut. car is like new; guar. to be perfect; cost $2,185; will take $495, terms, trade. 4645-47 W. MADISON-ST.

BUICK VICTORIA—1930 4 pass., 6 wire wheels. Only driven 8,000 miles. $835. Terms. PIERCE-ARROW CO., 2246 S. Mich.

BUICK— 1931—1930—1929.

Practically every model. All of these excellent cars are in perfect condition and carry the Gold Seal Certificate. James Levy Motors Co., Michigan-av., at 23d-st.

BUICK—8, 1931 MASTER 4 DOOR SEDAN. Mod. 67 De Luxe equipped; orig. cost $1,795; driven 3,491 mi.; for quick sale will take $895; 90 day guar.; terms, trade. ALWAYS OPEN. 2810 MADISON.

BUICK—1927 SPORT COUPE. BUICK 1927 MASTER BROUGHAM. YOUR CHOICE AT ONLY $185. TERMS. 5107 N. CLARK-ST.

BUICK—1930 COUNTRY CLUB COUPE, 132 in. wheelbase; driven only 4,692 mi. Orig. cost, $2,190; for quick sale will take $695. 90 day guar. terms, trade. 2810 Madison.

BUICK—1931-87 SEDAN; 124 INCH. Nearly new. Save 1-3. Guaranteed. Chas. Lange & Bros., 2635 Milwaukee-av.

BUICK—1929 SEDAN. LATEST. $395. 4 door; new tires; terms to suit. Trade. Flashlight Garage, 4 Phs. Mid. 4200.

CADILLAC—1931, V-8 SPORT SEDAN, RADIO, ETC. COST $3,355. MY PRICE $1,975. CALL WELLINGTON 7802.

CADILLAC—1930 TOWN SEDAN 6 WIRE wheels, fender wells, de luxe equip. Cost $1,750. Emil Denemark, Cra. 4100, 3860 Ogden.

CHEVROLET—"6" 1929 COACH. $195. Chevrolet 6 1930 Coupe. $225. Chevrolet 1928 Coach. $95. Terms. 3327 Milwaukee-av., at Crawford.

CHEVROLET—'28 COACH; DON'T MISS this one; only $95; tms. tr. Chevrolet lot, Broadway just So. of Devon. Shel. 4069.

CHEVROLET—1927 SEDAN, ONLY $50; terms, trade. Chevrolet lot, Broadway just So. of Devon. Sheridrake 4100. Open eves.

CHEVROLET—COUPE, LATE 1928 PERF in every way; $95 terms. 9220 S. Ashland.

CHEVROLET—COUPE 1931 NEW CAR IN every way; $305; terms. 9220 S. Ashland.

CHEV.—'29 COACH; NEW TIRES; $135; private owner. Hemlock 9431.

CHEV. LATEST 1930 4 DR. SED.; DRIV. 1,800 mi.; $275. 1438 W. Madison.

CHRYSLER—1931 DE LUXE 8 SPORT SEdan; 6 wire whls., 2 fend. mtd.; can't be told from day it left factory; original cost $1,875, for quick sale will take $875; 90 day guar.; tms., trd. allw. open. 2810 Madison.

Chrysler 80 De Luxe Sedan.

Late Imperial. This car worth $700. Practically given away. $385. 5107 N. Clark-st.

CHRYSLER—LATE 1931 DE LUXE COUP, terrible coupe; 6 wire whls.; 2 fend. mtd.; used 30 days; will pass for new; $795; guar.; terms, trade. 2810 Madison.

CHRYSLER—1930 COUPE; ALMOST NEW; must sell quickly; will take $75 cash and notes. For bargains, call Mrs. Adler, HYDE PK. 2481. 1105 Hyde Pk.-blvd., Apt. 2.

CHRYSLER—1930 "77" SPECIAL SED., hot water heater, extras; new car guar.; will sacrifice $775, terms. 2515 Milw.

CHRYSLERS — FLOOR SAMPLES AND demos, all models; special prices; new car guar. Thomssen Bros.,

Judge Orders Jury to Free State Auditor of Misfeasance Charge in Bank Case—Teachers Cheer Mayor

FIXES BLAME. Maclay Hoyne, former chief attorney for drainage board, says Crowe did hiring.
(Story on page 7.)

[TRIBUNE Photo.]

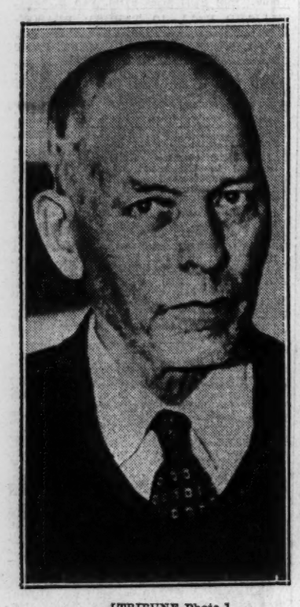
STATE AUDITOR FREED BY COURT ORDER. Oscar Nelson, who was freed of charges of misfeasance in connection with affairs of Waukegan State bank, when judge held court lacked jurisdiction.
(Story on page 1.)

[TRIBUNE Photo.]

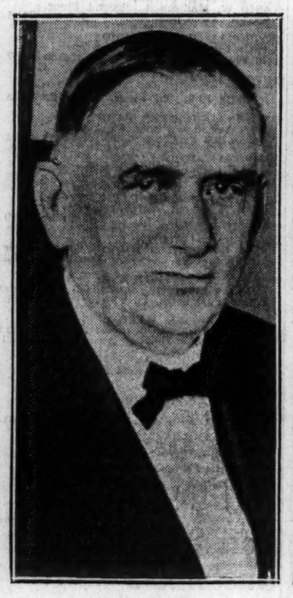
FREES AUDITOR. Judge E. D. Shurtleff orders jury to dismiss case because court lacks jurisdiction.
(Story on page 1.)

[TRIBUNE Photo.]

TEACHERS AND PARENTS JAM CHICAGO STADIUM TO DEMAND IMMEDIATE RELIEF FOR SCHOOLS. Scene in the big west side amphitheater last night when Mayor Cermak was cheered when he announced he was going to Springfield today to fight for legislation which would reform the taxing machinery of Cook county and re-establish city's credit.
(Story on page 3.)



[TRIBUNE Photo.]



[TRIBUNE Photo.]

[Acme Photo.]

ISSUES OF FREE SPEECH AND FREE PRESS RAISED IN MINE TRIAL. Left to right: William Hightower, union official on trial at Mount Sterling, Ky., for conspiracy to commit murder; Judge Henry R. Prewitt, the trial judge, and John T. Moutoux, Knoxville reporter barred from trial because of his newspaper's criticism of judge.
(Story on page 9.)

GIVES BLOOD TO BROTHER. Dr. Frank Sender submits to transfusion to aid bandit's victim.
(Story on page 12.)

[TRIBUNE Photo.]

UNIVERSITY HEAD BACK FROM WINTER VACATION. President Walter Dill Scott of Northwestern university and Mrs. Scott arrive from Arizona on Golden State Limited.
(Story on page 12.)

[TRIBUNE Photo.]

GLENCOE SCHOOLS STAY CLOSED FOR LACK OF FUNDS. Left to right: Jean Levy, Carol Olson, and Sawyer Smith Jr. turn to public library when denied instruction.
(Story on page 2.)

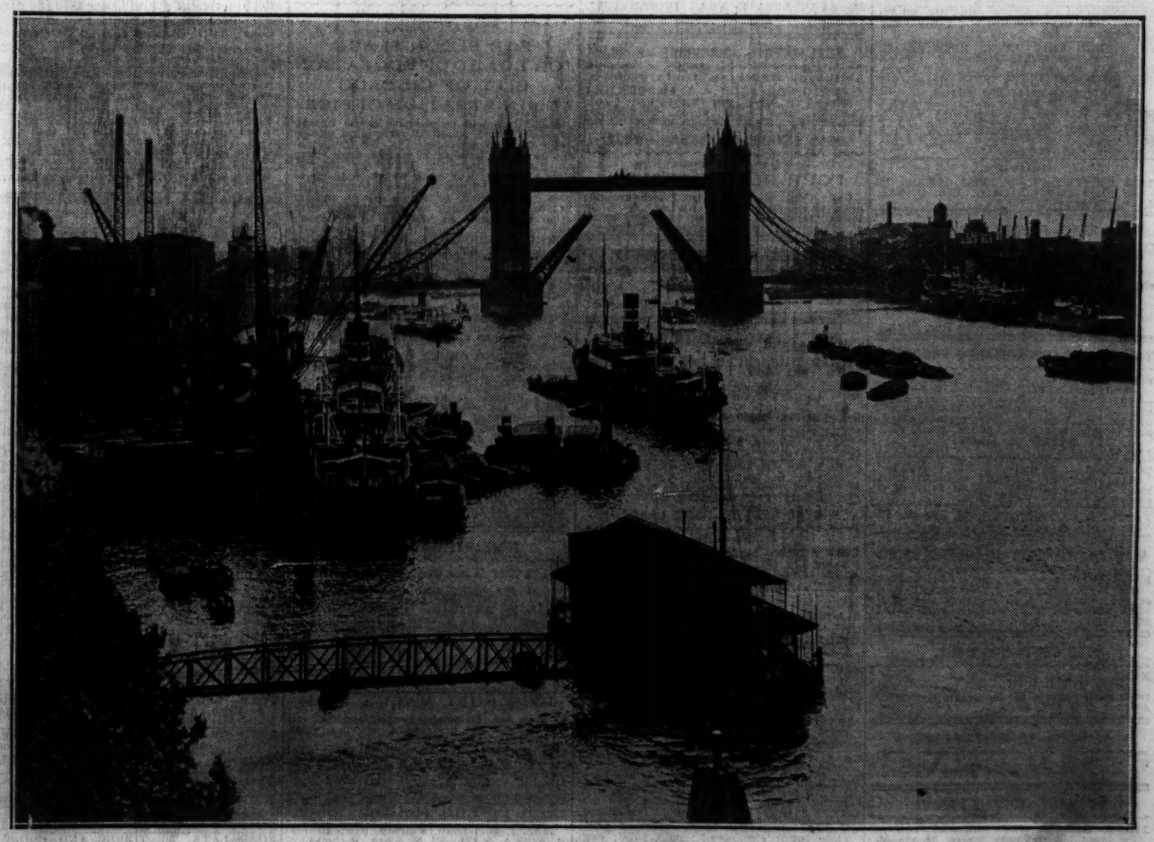
[Acme Photo.]

NEW AUTOGIRO EQUALS ORDINARY PLANE IN SPEED. Camden autogiro with three blades, product of Cierva Autogiro company, which has successfully met tests in England.
(Story on page 7.)

"YOU'LL NEVER TAKE THEM ALIVE," SISTERS' BOAST. Venita Young (left) and Mrs. Albert Conley, sisters of hunted desperadoes. Mrs. Conley told officials her brothers would prefer death to surrender.
[Acme Photo.]
(Story on page 11.)

[Acme Photo.]

MORE THAN THE WEATHER UPSIDE DOWN AS CALIFORNIA GREETS ADVENT OF THE NEW YEAR. Members of the San Francisco Olympic club started 1932 with a brisk five mile walk along the beach and a plunge into the Pacific ocean, and then presented their idea of the correct 1932 somersault, as shown in the picture.



[Acme Photo.]

PORT OF LONDON EMPTY OF SHIPPING WHEN 3,700 LIGHTERMEN, BARGEMEN, AND TUGMEN STRIKE. The port of London as it usually appears. Only two tugs were out yesterday and the river was lined with empty and idle barges when the walkout was ordered as a protest against a 7 per cent decrease in wages.
(Story on page 8.)